

1 19A NCAC 03D .0229 is proposed for readoption without substantive changes as follows:

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3 **19A NCAC 03D .0229 CORP. SURETY BONDS: MOBILE MANUFACTURED HOME DEALERS**

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5 ~~A motor vehicle dealer~~ A person, business or entity who is engaged in the ~~principal~~ primary business of selling mobile  
6 or manufactured home, as defined in G.S. 143-143.9, ~~home~~ (as defined in G.S. 143-143.9) and who also sells ~~other~~  
7 motor vehicles ~~as an incident in connection~~ to this principal business, shall either:

- 8 (1) furnish to the Division a corporate surety bond, cash bond, or fixed equivalent thereof pursuant to  
9 G.S. 20-288(e); or  
10 (2) furnish to the Division a copy of the bond that the dealer has furnished to the North Carolina  
11 Manufactured Housing Board, pursuant to G.S. ~~143-143.12~~, 143-143.12, ~~which includes the~~  
12 ~~condition that the obligor will faithfully conform to and abide by the provisions of Article 12 of~~  
13 ~~North Carolina General Statutes Chapter 20.~~

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15 *History Note:* Authority G.S. ~~20-39, 20-288(e); 20-288(e), 20-302;~~

16 Eff. June 1, 1988;

17 Amended Eff. January 1, ~~1994~~ 1994;

18 Readopted Eff. \_\_\_\_\_ 2021.  
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