



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

**Fiscal Year 2024  
Period Ending January 31, 2024  
Highway Fund**



North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit A - Balance Sheet**

**Assets:**

**Cash**

Cash in Transit	37,593,900.55	
GARVEE Debt Service Reserve Fund	-	
Investments with Fiscal Agent 2015	5,608.64	
Investments with Fiscal Agent 2019	12,000.96	
Investments with Fiscal Agent 2021 - Construction Fund	-	
Investments with Fiscal Agent 2021 - Premiums Earned	-	
Investments with Fiscal Agent 2021 - Bond Pay Fund	5,094.79	
Investments with Fiscal Agent Energy Savings Loan	-	
Investments w/Fiscal Agent Roadway Lighting Loan	-	
State Treasurer Bank Balance	1,432,895,378.65	
<b>Total Cash</b>		1,470,511,983.59

**Current Assets**

Accounts Receivable	119,249,304.28	
Due From Other Funds	77,783,029.27	
Other Receivables	126,628.70	
Inventory	105,667,375.07	
Other Current Assets	2,962,542.96	
<b>Total Current Assets</b>		305,788,880.28

**Non Current Assets**

Capital Assets	1,430,187,308.04	
Long Term Debt	1,061,954,641.09	
<b>Total Noncurrent Assets</b>		2,492,141,949.13

**Total Assets**

4,268,442,813.00

**Liabilities, Retained Earnings & Fund Balance:**

**Liabilities**

Accounts Payable	35,986,737.69	
Intragovernmental Payable	19,035,297.99	
GARVEE Bonds Payable 2015	221,545,000.00	
GARVEE Bonds Payable 2019	474,245,000.00	
GARVEE Bonds Payable 2021	223,150,000.00	
Energy Savings Note Payable	2,737,212.49	
Roadway Lighting Note Payable	20,903,368.25	
Unamortized Premium on Bonds Payable	119,374,060.35	
Due To Other Funds	8,390,483.94	
Other Liabilities	678,758,737.04	
<b>Total Liabilities</b>		1,804,125,897.75

**Retained Earnings**

Reserves and Allowances	35,020,220.68	
Retained Earnings	487,090,154.98	
Investment in Property	1,273,998,708.53	
<b>Total Retained Earnings</b>		1,796,109,084.19

**Fund Balance**

Opening Fund Balance		601,795,085.80
Revenues	3,161,113,004.96	
Expenditures	(3,094,700,259.70)	
Change in Fund Balance Year to Date		<u>66,412,745.26</u>

**Total Fund Balance**

668,207,831.06

**Total Liabilities, Retained Earnings and Fund Balance**

4,268,442,813.00

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B1 pg 1 of 5 - Statement of Fees, Taxes and Other**

	Current Year		Prior Year		Estimate		Current Year Compared to Estimate
	Month	Year to Date	Month	Year to Date	Year Total	Year to Date	
<b>Motor Vehicle Revenue</b>							
<b>Total Motor Fuel Taxes</b>	<b>150,731,506.40</b>	<b>1,063,942,294.03</b>	<b>141,427,447.85</b>	<b>1,005,268,414.17</b>	<b>1,791,900,000.00</b>	<b>1,054,300,000.00</b>	<b>9,642,294.03</b>
Gasoline Tax	149,500,652.11	1,065,740,506.76	140,067,966.73	1,006,240,439.69	1,775,600,000.00	1,004,700,000.00	61,040,506.76
Less: DOR Refund	-	(10,928,494.00)	-	(10,385,325.00)	-	-	(10,928,494.00)
Sub Total Gas Tax	149,500,652.11	1,054,812,012.76	140,067,966.73	995,855,114.69	1,775,600,000.00	1,044,700,000.00	10,112,012.76
Gasoline Tax - Lust Fund	1,689,580.54	11,978,207.14	1,667,728.43	11,961,094.95	-	-	11,978,207.14
Gasoline Tax - Lust Fund Transferred Out	(1,689,580.54)	(11,978,207.14)	(1,667,728.43)	(11,961,094.95)	-	-	(11,978,207.14)
Gasoline Tax GF Inspection Tax	98,091.86	702,405.46	90,124.19	614,247.22	-	-	702,405.46
Gasoline Tax GF Transferred Out	(98,091.86)	(702,405.46)	(90,124.19)	(614,247.22)	-	-	(702,405.46)
Gasoline Inspection Tax - HF	1,217,854.29	8,969,781.27	1,312,481.12	9,180,049.48	15,800,000.00	9,300,000.00	(330,218.73)
Highway Usage Registration Fees	13,000.00	160,500.00	47,000.00	233,250.00	500,000.00	300,000.00	(139,500.00)
<b>Total Jet Fuel</b>	<b>-</b>	<b>13,169,259.24</b>	<b>-</b>	<b>11,306,262.44</b>	<b>13,300,000.00</b>	<b>13,300,000.00</b>	<b>(130,740.76)</b>
Aviation / Jet Fuel Tax	-	13,169,259.24	-	11,306,262.44	13,300,000.00	13,300,000.00	(130,740.76)
<b>Total Highway Use Tax Lease</b>	<b>8,475,893.59</b>	<b>68,153,762.15</b>	<b>7,544,819.91</b>	<b>55,401,788.52</b>	<b>116,700,000.00</b>	<b>72,000,000.00</b>	<b>(3,846,237.85)</b>
Highway Use Tax	8,475,893.59	68,153,762.15	7,544,819.91	55,401,788.52	116,700,000.00	72,000,000.00	(3,846,237.85)
<b>Total Licenses and Fees</b>	<b>80,756,442.22</b>	<b>507,104,602.43</b>	<b>76,510,297.65</b>	<b>495,863,348.49</b>	<b>897,800,000.00</b>	<b>497,614,000.00</b>	<b>9,490,602.43</b>
Truck Licenses	22,843,379.66	142,807,050.15	22,193,336.77	142,459,003.77	246,800,000.00	138,300,000.00	4,507,050.15
Title Fee	124,184.00	519,444.50	57,056.00	391,090.00	900,000.00	506,000.00	13,444.50
Staggered Registration	26,950,934.79	183,855,611.67	25,790,495.52	182,920,030.21	319,500,000.00	177,600,000.00	6,255,611.67
Registration Fees	664,776.25	3,939,087.82	602,643.12	3,821,232.05	8,200,000.00	4,557,000.00	(617,912.18)
Drivers License Fees	11,294,785.17	79,917,446.50	9,116,926.26	65,728,239.58	121,000,000.00	68,300,000.00	11,617,446.50
Auto Safety Equip. Inspection Fees	268,379.45	1,986,977.56	309,290.42	1,785,458.70	3,350,000.00	1,861,000.00	125,977.56
Financial Security Restoration Fees	708,990.00	4,734,160.00	610,350.00	4,140,220.00	7,950,000.00	4,116,000.00	618,160.00
Lien Recording Fees	41,230.60	268,363.18	44,889.34	286,280.67	530,000.00	301,000.00	(32,636.82)
Exhaust Emission Inspection	1,635,749.64	11,264,824.74	1,886,452.32	11,637,014.46	24,180,000.00	14,255,000.00	(2,990,175.26)
International Registration Plan Fees	14,881,555.61	69,018,492.75	14,607,856.04	73,871,796.94	143,700,000.00	76,700,000.00	(7,681,507.25)
Dealers' Manufacturer's License Fees	136,421.75	964,785.75	131,693.00	972,580.75	2,080,000.00	1,199,000.00	(234,214.25)
Process Service Fees	344,287.00	1,914,051.00	329,054.00	2,196,392.00	5,020,000.00	2,693,000.00	(778,949.00)
Over Weight/Size Permits	440.00	5,100.00	79,917.34	115,786.01	3,080,000.00	475,000.00	(469,900.00)
Motor Carrier Safety Fees	3,377.22	20,127.40	1,500.00	21,031.12	60,000.00	36,000.00	(15,872.60)
DMV Other Fees	735,507.12	4,534,836.81	715,547.91	4,654,140.90	9,480,000.00	5,143,000.00	(608,163.19)
Miscellaneous Income	18,664.06	1,170,823.38	16,771.33	758,620.03	1,770,000.00	1,462,000.00	(291,176.62)
Miscellaneous Income - Return Check Fee	13,059.90	92,699.22	16,518.28	104,431.30	200,000.00	110,000.00	(17,300.78)
Miscellaneous Income - Interest	-	-	-	-	-	-	-
DMV Plug in Hybrid	90,720.00	90,720.00	-	-	-	-	90,720.00
Freight Rail & Rail Crossings Safety Improvement Fund	-	-	-	-	-	-	-
<b>Total Investment Income</b>	<b>4,926,055.31</b>	<b>31,113,512.90</b>	<b>2,413,699.66</b>	<b>10,202,346.15</b>	<b>40,700,000.00</b>	<b>19,400,000.00</b>	<b>11,713,512.90</b>
Interest on Funds Invested by Treasurer	4,926,055.31	31,113,512.90	2,413,699.66	10,202,346.15	40,700,000.00	19,400,000.00	11,713,512.90
<b>Total Sales Tax Revenue</b>	<b>26,456,800.18</b>	<b>57,437,514.86</b>	<b>52,174,208.20</b>	<b>106,156,530.02</b>	<b>106,200,000.00</b>	<b>53,100,000.00</b>	<b>4,337,514.86</b>
Sales Tax Revenue - DOR	26,456,800.18	57,437,514.86	52,174,208.20	106,156,530.02	106,200,000.00	53,100,000.00	4,337,514.86
<b>Total Highway Fund</b>	<b>271,346,697.70</b>	<b>1,740,920,945.61</b>	<b>280,070,473.27</b>	<b>1,684,198,689.79</b>	<b>2,966,600,000.00</b>	<b>1,709,714,000.00</b>	<b>31,206,945.61</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B1 pg 2 of 5 - Statement of Fees, Taxes and Other**

	Current Month						Year to Date			
	Gross Revenue	Less Refunds	Uncollectibles	Net Revenue	Transfers	Account Balance	Gross Revenue	Refunds	Uncollectibles	Net Revenue
<b>Payables and Receivables</b>										
Division Of Air Quality - DENR	200,980.00	369.19	-	200,610.81	152,952.57	47,658.24	1,387,911.60	6,376.48	-	1,381,535.12
Sales Tax	38,712.98	-	-	38,712.98	121,728.92	(83,015.94)	808,195.31	300.00	-	807,895.31
Special Registration Plate Fund	267,013.80	750.00	-	266,263.80	-	266,263.80	1,821,078.71	6,840.00	30.00	1,814,208.71
Personalized Registration Plate	293,500.84	4,710.00	-	288,790.84	-	288,790.84	2,064,837.21	39,911.00	(10.00)	2,024,936.21
Collegiate & Cultural Attraction Plate Fund	312,671.66	970.00	-	311,701.66	-	311,701.66	2,227,198.32	9,205.00	20.00	2,217,973.32
Parks & Recreation Trust Fund	146,750.46	2,355.42	-	144,395.04	123,238.75	21,156.29	1,032,528.38	20,045.00	5.00	1,012,478.38
Rescue Squad Workers' Relief Fund	96,109.39	888.75	-	95,220.64	266,620.49	(171,399.85)	692,879.78	6,835.79	14.12	686,029.87
Transit Authority	1,705,285.00	75.00	(6.25)	1,705,216.25	4,579,452.00	(2,874,235.75)	11,712,570.00	330.00	78.75	11,712,161.25
Volunteer Rescue / EMS Fund	145,130.34	1,334.89	-	143,795.45	402,304.11	(258,508.66)	1,045,992.34	10,284.32	21.18	1,035,686.84
Natural Heritage Trust Fund	459,751.25	7,089.76	-	452,661.49	386,489.76	66,171.73	3,235,839.03	60,255.00	15.00	3,175,569.03
DWI Restoration Fee - Forensic Testing	33,034.62	25.00	-	33,009.62	27,527.12	5,482.50	225,864.33	25.00	(25.00)	225,864.33
Motorcycle Safety Instruction	36,309.83	-	-	36,309.83	32,543.08	3,766.75	424,830.47	55.22	4.00	424,771.25
Special License - Advance Payments	-	-	-	-	-	-	10,240.00	-	-	10,240.00
Compensation Payable	310,154.00	74.00	17.00	310,063.00	310,394.00	(331.00)	1,351,132.00	1,001.00	25.00	1,350,106.00
DMV Organ Donor Website	35,847.90	-	-	35,847.90	26,982.20	8,865.70	225,244.45	-	-	225,244.45
DMV Mercury Switch Removal	39,480.60	16.20	5.00	39,459.40	32,708.80	6,750.60	268,572.80	213.40	13.00	268,346.40
Part Fee	13,258.61	-	-	13,258.61	34,062.00	(20,803.39)	88,469.10	2.00	-	88,467.10
Civil Penalty - OS/OW and Dealer	489,648.05	-	-	489,648.05	384,853.53	104,794.52	3,160,357.63	-	1,967.25	3,158,390.38
Civil Penalty - Liability Insurance	3,256,950.00	7,100.00	1,600.00	3,248,250.00	2,667,642.08	580,607.92	19,583,156.12	35,700.00	1,857.92	19,545,598.20
Vehicle Registration Late Fee	2,823,515.00	480.00	(7.96)	2,823,042.96	2,456,230.00	366,812.96	19,439,930.00	3,700.00	937.14	19,435,292.86
Financial Responsibility	68,150.00	-	-	68,150.00	-	68,150.00	593,230.00	-	-	593,230.00
Vehicle Property Tax	110,497,039.83	133.76	3,143.43	110,493,762.64	-	110,493,762.64	738,467,805.28	1,144.76	16,298.85	738,450,361.67
<b>Total Payables And Receivables</b>	<b>121,269,294.16</b>	<b>26,371.97</b>	<b>4,751.22</b>	<b>121,238,170.97</b>	<b>12,005,729.41</b>	<b>109,232,441.56</b>	<b>809,867,862.86</b>	<b>202,223.97</b>	<b>21,252.21</b>	<b>809,644,386.68</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B1 pg 3 of 5 - Statement of Fees, Taxes and Other**

	Current Month						Year to Date			
	Gross Revenue	Less Refunds	Uncollectibles	Net Revenue	Transfers	Account Balance	Gross Revenue	Refunds	Uncollectibles	Net Revenue
<b>Miscellaneous Accounts</b>										
Cashiers Advance	(600.00)	-	-	(600.00)	-	(600.00)	(900.00)	-	-	(900.00)
Bad Checks	171,378.03	236,555.32	(19,765.58)	(45,411.71)	-	(45,411.71)	1,247,082.26	1,367,526.93	(125,302.90)	4,858.23
Bad Drafts	-	-	-	-	-	-	-	-	-	-
Bad Credit Card	3,038.44	1,851.73	-	1,186.71	-	1,186.71	5,395.30	2,490.59	-	2,904.71
Accounts Receivable	399,552.73	-	-	399,552.73	-	399,552.73	(362,802.33)	29,506.42	-	(392,308.75)
Drafts Receivable	(98,876.80)	-	-	(98,876.80)	-	(98,876.80)	416,910.19	-	-	416,910.19
Fees Due Other Jurisdictions	1,070,994.26	10.46	-	1,070,983.80	15,373,199.19	(14,302,215.39)	18,168,033.64	1,634.14	-	18,166,399.50
Fuel Tax Permits	-	-	-	-	-	-	-	-	-	-
Citation Overpayment	5,173.04	1,416.35	-	3,756.69	-	3,756.69	(340,328.33)	3,642.30	-	(343,970.63)
Mail Order Overage Refund (>\$5)	93,747.88	102,389.09	-	(8,641.21)	-	(8,641.21)	595,715.92	588,689.47	-	7,026.45
Enforcement Collection - STARS	-	-	-	-	-	-	-	-	-	-
Remittance Processor	14,559.42	17,385.30	-	(2,825.88)	-	(2,825.88)	89,997.86	100,667.67	-	(10,669.81)
Same Day Deposits / Refunds	65,856.47	71,634.87	-	(5,778.40)	200.00	(5,978.40)	198,046.74	196,693.99	-	1,352.75
Suspense Accounts	(10.00)	-	-	(10.00)	-	(10.00)	(60.00)	-	-	(60.00)
DOR - Alert Collections	-	-	-	-	-	-	-	-	-	-
A/P Collection Agency Fees	-	-	-	-	-	-	-	-	-	-
Security Deposits - Driver Records	-	-	-	-	-	-	-	-	-	-
Title Bond	-	-	-	-	-	-	-	-	-	-
Collision Report Bond	-	-	-	-	-	-	-	-	-	-
Dealer Cash Bond	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-
Mail Order Shortage	(14.72)	-	-	(14.72)	-	(14.72)	(50.77)	-	-	(50.77)
Mail Order Overage Refund (<\$5)	6,925.41	1,986.67	(31.83)	4,970.57	-	4,970.57	6,655.77	13,331.72	2,618.82	(9,294.77)
DMV Service Credit	109,964.37	110,547.10	-	(582.73)	-	(582.73)	797,880.55	796,820.69	-	1,059.86
DMV VPT Compensation	-	-	-	-	-	-	-	-	-	-
<b>Total Miscellaneous Accounts</b>	<b>1,841,688.53</b>	<b>543,776.89</b>	<b>(19,797.41)</b>	<b>1,317,709.05</b>	<b>15,373,399.19</b>	<b>(14,055,690.14)</b>	<b>20,821,576.80</b>	<b>3,101,003.92</b>	<b>(122,684.08)</b>	<b>17,843,256.96</b>

Unaudited and not in accordance with GAAP

**Exhibit B1 pg 4 of 5 - Statement of Fees, Taxes and Other**

	Current Month			Year to Date		
	Gross Receipts	Refunds / Uncollectibles	Net Receipts	Gross Receipts	Refunds / Uncollectibles	Net Receipts
<b>Motor Vehicle License Detail</b>						
Standard Plate	24,988,643.21	23,787.17	24,964,856.04	173,531,122.69	149,689.99	173,381,432.70
Truck Plate	23,110,297.26	304,508.60	22,805,788.66	144,263,430.11	2,009,230.46	142,254,199.65
Electric Vehicle Fee	1,342,945.25	701.25	1,342,244.00	5,960,795.72	4,245.25	5,956,550.47
Dealer Plate	359,979.75	-	359,979.75	2,038,961.00	(217.50)	2,039,178.50
Handicap Placard	162,660.00	(15.00)	162,675.00	1,109,340.00	5.00	1,109,335.00
Temporary Tag	211,900.00	-	211,900.00	1,458,775.00	(10.00)	1,458,785.00
IRP Collected in NC	8,113,165.48	107,830.24	8,005,335.24	25,197,481.98	554,000.51	24,643,481.47
IRP Collected in Other Jurisdiction	6,880,657.90	4,437.53	6,876,220.37	44,420,571.64	45,560.36	44,375,011.28
Other Motor Vehicle License Fee	37,591.00	-	37,591.00	181,862.00	(31.50)	181,893.50
<b>Total Motor Vehicle License Detail</b>	<b>65,207,839.85</b>	<b>441,249.79</b>	<b>64,766,590.06</b>	<b>398,162,340.14</b>	<b>2,762,472.57</b>	<b>395,399,867.57</b>
<b>Drivers License:</b>						
Classified License - Class A	9,476.00	27.50	9,448.50	60,865.65	159.50	60,706.15
Classified License - Class B	12,284.30	-	12,284.30	78,741.85	115.50	78,626.35
Classified License - Class C	4,651,779.30	1,748.40	4,650,030.90	29,899,168.90	10,064.33	29,889,104.57
Duplicate Licenses	860,894.90	578.45	860,316.45	5,678,623.35	3,082.05	5,675,541.30
Learner's Permit	323,388.30	515.00	322,873.30	2,303,878.95	3,564.00	2,300,314.95
Restoration Fees	569,045.38	105.00	568,940.38	3,753,000.17	1,152.00	3,751,848.17
Special Id Cards	18,427.95	(13.00)	18,440.95	148,525.65	(1,265.33)	149,790.98
Record Fees	3,801,442.29	5,739.50	3,795,702.79	30,144,952.49	5,888.50	30,139,063.99
Driver Improvement Clinic Fees	1,120.00	-	1,120.00	11,615.00	-	11,615.00
Commercial Application	108,747.50	391.25	108,356.25	680,812.00	1,913.00	678,899.00
Commercial License - Class A	349,353.50	322.50	349,031.00	2,751,517.75	2,097.75	2,749,420.00
Commercial License - Class B	159,551.50	215.00	159,336.50	1,129,872.00	2,240.00	1,127,632.00
Commercial License - Class C	4,364.50	-	4,364.50	38,270.00	-	38,270.00
Endorsement	231,682.80	211.65	231,471.15	1,576,749.55	1,140.70	1,575,608.85
Limited Provisional License	97,652.90	86.00	97,566.90	1,065,837.90	637.50	1,065,200.40
Full Provisional License	97,137.65	-	97,137.65	538,203.20	140.50	538,062.70
Motorcycle Permit	6,977.65	-	6,977.65	82,133.60	322.50	81,811.10
Commercial Driver Training	1,224.00	32.00	1,192.00	6,344.00	1,657.00	4,687.00
<b>Total Drivers License</b>	<b>11,304,550.42</b>	<b>9,959.25</b>	<b>11,294,591.17</b>	<b>79,949,112.01</b>	<b>32,909.50</b>	<b>79,916,202.51</b>
<b>Enforcement Penalties</b>						
Civil Penalties - Inspection Maintenance	7,650.00	-	7,650.00	19,300.00	-	19,300.00
Civil Penalties - Dealers	3,850.00	-	3,850.00	4,600.00	-	4,600.00
Civil Penalties - Emissions	1,193.16	50.00	1,143.16	9,904.32	(233.70)	10,138.02
Civil Penalties - Out Of Service	157,129.87	130.00	156,999.87	946,651.82	130.00	946,521.82
Civil Penalties - Oversize Permits	28,990.42	-	28,990.42	135,113.60	-	135,113.60
Civil Penalties - License & Weight	485,798.05	-	485,798.05	3,155,757.63	1,967.25	3,153,790.38
Civil Penalties - Article 12 Violations	350.00	-	350.00	12,350.00	45.00	12,305.00
Civil Penalties - No Decal	18,000.00	-	18,000.00	139,600.00	-	139,600.00
<b>Total Enforcement Penalties</b>	<b>702,961.50</b>	<b>180.00</b>	<b>702,781.50</b>	<b>4,423,277.37</b>	<b>1,908.55</b>	<b>4,421,368.82</b>
<b>Receipts Detail</b>						
DOT - IT Internet Transaction Fees	8,360.00	-	8,360.00	47,448.50	-	47,448.50
Registration Information	70,943.76	50.00	70,893.76	442,902.38	100.00	442,802.38
Acknowledgement Fees	5,584.00	-	5,584.00	36,952.00	10.00	36,942.00
Internet Transaction Fees	25,076.00	-	25,076.00	142,229.50	4.00	142,225.50
Identification Card (11-15)	10,741.50	-	10,741.50	128,284.20	14.00	128,270.20
School Bus & Traffic Safety	16,486.00	-	16,486.00	32,958.00	-	32,958.00
Traffic Records	106,170.46	-	106,170.46	354,942.71	16.50	354,926.21
<b>Total Receipts Detail</b>	<b>243,361.72</b>	<b>50.00</b>	<b>243,311.72</b>	<b>1,185,717.29</b>	<b>144.50</b>	<b>1,185,572.79</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B1 pg 5 of 5 - Statement of Fees, Taxes and Other**

	Current Month				Year to Date			
	Current Year	Prior Year	Increase / (Decrease)	Percent	Current Year	Prior Year	Increase / (Decrease)	Percent
<b>Motor Vehicle Fees</b>								
Motor Vehicle License Fee	64,766,590.06	62,591,688.33	2,174,901.73	3.47%	395,399,867.57	398,878,823.92	(3,478,956.35)	-0.87%
Title Fees	124,184.00	57,056.00	67,128.00	117.65%	519,444.50	391,090.00	128,354.50	32.82%
Miscellaneous Registration	664,776.25	602,643.12	62,133.13	10.31%	3,939,087.82	3,821,232.05	117,855.77	3.08%
Driver License Fees	11,294,591.17	9,116,682.26	2,177,908.91	23.89%	79,916,202.51	65,726,637.57	14,189,564.95	21.59%
Safety Equipment Inspection	268,379.45	309,290.42	(40,910.97)	-13.23%	1,986,977.56	1,785,458.70	201,518.86	11.29%
Financial Security Restoration Fees	708,990.00	610,350.00	98,640.00	16.16%	4,734,160.00	4,140,220.00	593,940.00	14.35%
Lien Recording	41,230.60	44,889.34	(3,658.74)	-8.15%	268,363.18	286,280.68	(17,917.50)	-6.26%
Emissions	1,635,749.64	1,886,452.32	(250,702.68)	-13.29%	11,264,824.74	11,637,014.46	(372,189.72)	-3.20%
Dealer & Manufacturer License Fees	136,421.75	131,693.00	4,728.75	3.59%	964,785.75	972,580.75	(7,795.00)	-0.80%
Process Service Fee	242,350.00	229,350.00	13,000.00	5.67%	1,583,550.00	1,512,500.00	71,050.00	4.70%
Motor Carrier Safety Regulation	3,377.22	1,500.00	1,877.22	125.15%	392,134.40	393,038.12	(903.72)	-0.23%
Penalty License & Weight Enforcement	213,133.45	227,303.14	(14,169.69)	-6.23%	1,262,978.44	1,470,530.44	(207,552.00)	-14.11%
Electronic & Bulk Data Records	140,912.88	144,519.36	(3,606.48)	-2.50%	1,149,287.12	933,187.56	216,099.56	23.16%
Receipts	243,311.72	149,097.70	94,214.02	63.19%	1,185,572.79	1,078,907.74	106,665.05	9.89%
A/R Late Penalty	177,471.63	163,168.54	14,303.09	8.77%	1,075,125.11	1,033,649.71	41,475.40	4.01%
A/R Interest Penalty	42,545.92	37,031.23	5,514.69	14.89%	282,038.32	243,827.32	38,211.00	15.67%
Registration Renewal Interest	315,416.02	304,563.28	10,852.74	3.56%	2,007,394.16	1,998,354.73	9,039.43	0.45%
Hearing Fees	163,570.00	169,785.00	(6,215.00)	-3.66%	1,226,417.50	1,205,520.00	20,897.50	1.73%
<b>Total Motor Vehicle Fees</b>	<b>81,183,001.76</b>	<b>76,777,063.04</b>	<b>4,405,938.72</b>	<b>5.74%</b>	<b>509,158,211.47</b>	<b>497,508,853.75</b>	<b>11,649,357.73</b>	<b>2.34%</b>
<b>Payables And Receipts</b>								
Sales Tax	38,712.98	11,340.83	27,372.15	241.36%	807,895.31	206,693.27	601,202.04	290.87%
Special Registration Plate Fund	266,263.80	256,896.00	9,367.80	3.65%	1,814,208.71	1,812,534.76	1,673.95	0.09%
Personalized Registration Plate	288,790.84	285,579.16	3,211.68	1.12%	2,024,936.21	2,017,640.00	7,296.21	0.36%
Safety Inspection & Exhaust Emission	439,626.90	506,884.99	(67,258.09)	-13.27%	3,103,251.83	3,060,017.34	43,234.49	1.41%
Collegiate & Cultural Attraction Plate Fund	311,701.66	307,530.83	4,170.83	1.36%	2,217,973.32	2,193,382.69	24,590.63	1.12%
Parks & Recreation Trust Fund	144,395.04	142,764.64	1,630.40	1.14%	1,012,478.38	1,008,818.02	3,660.36	0.36%
Transit Authority / Transpark	1,705,216.25	1,649,605.00	55,611.25	3.37%	11,712,161.25	11,745,392.51	(33,231.26)	-0.28%
Natural Heritage Trust Fund	452,661.49	448,355.75	4,305.74	0.96%	3,175,569.03	3,167,492.25	8,076.78	0.25%
DWI Restoration Fee - General Fund	-	-	-	-	-	-	-	-
DWI Restoration Fee - Forensic Testing	33,009.62	28,562.26	4,447.36	15.57%	225,864.33	205,892.16	19,972.16	9.70%
Motorcycle Safety Instruction	36,309.83	42,116.67	(5,806.84)	-13.79%	424,771.25	437,892.90	(13,121.65)	-3.00%
Special License - Advance Payments	-	40.00	(40.00)	-100.00%	10,240.00	31,860.00	(21,620.00)	-67.86%
Compensation Payable	310,063.00	152,912.00	157,151.00	102.77%	1,350,106.00	1,070,598.00	279,508.00	26.11%
DMV Organ Donor Website	35,847.90	26,132.00	9,715.90	37.18%	225,244.45	154,183.25	71,061.20	46.09%
DMV Mercury Switch Removal	39,459.40	38,025.60	1,433.80	3.77%	268,346.40	262,875.60	5,470.80	2.08%
UCR	-	-	-	-	-	-	-	-
Part Fee	13,258.61	13,705.19	(446.58)	-3.26%	88,467.10	94,142.05	(5,674.95)	-6.03%
Civil Penalty - OS/OW and Dealer	489,648.05	648,173.11	(158,525.06)	-24.46%	3,158,390.38	4,150,957.14	(992,566.76)	-23.91%
Civil Penalty - Liability Insurance	3,248,250.00	2,813,419.15	434,830.85	15.46%	19,545,598.20	17,726,000.13	1,819,598.07	10.27%
Vehicle Registration Late Fee	2,823,042.96	2,803,590.00	19,452.96	0.69%	19,435,292.86	20,000,018.50	(564,725.64)	-2.82%
Financial Responsibility	68,150.00	47,800.00	20,350.00	42.57%	593,230.00	334,200.00	259,030.00	77.51%
Vehicle Property Tax	110,493,762.64	105,586,768.21	4,906,994.43	4.65%	738,450,361.67	718,218,590.19	20,231,771.48	2.82%
<b>Total Payables And Receipts</b>	<b>121,238,170.97</b>	<b>115,810,201.39</b>	<b>5,427,969.58</b>	<b>4.69%</b>	<b>809,644,386.68</b>	<b>787,899,180.76</b>	<b>21,745,205.91</b>	<b>2.76%</b>
<b>Grand Totals</b>	<b>202,421,172.73</b>	<b>192,587,264.43</b>	<b>9,833,908.30</b>	<b>5.11%</b>	<b>1,318,802,598.15</b>	<b>1,285,408,034.51</b>	<b>33,394,563.64</b>	<b>2.60%</b>

Unaudited and not in accordance with GAAP

**Exhibit B2 pg 1 of 3 - Statement of Participation Revenue**

	Unrealized Prior Year Balance	Current Year Estimated Revenue	Total Estimated Revenue	Actual Revenue Current Year		Actual Revenue Prior Year		Unrealized Participation Revenue
				Month	Year to Date	Month	Year to Date	
<b>Primary Construction</b>								
Local Government Participation	52,500.00	(164.78)	52,335.22	-	52,335.22	12,000.00	47,907.29	-
Property Owners Participation	-	-	-	-	-	-	-	-
Outdoor Advertising	-	3,780.00	3,780.00	300.00	3,780.00	-	3,600.00	-
Junkyard Control	-	240.00	240.00	5.00	240.00	-	225.00	-
<b>Primary Construction</b>	<b>52,500.00</b>	<b>3,855.22</b>	<b>56,355.22</b>	<b>305.00</b>	<b>56,355.22</b>	<b>12,000.00</b>	<b>51,732.29</b>	<b>-</b>
<b>Secondary Construction</b>								
Local Government Participation	-	-	-	-	-	-	-	-
Property Owners Participation	-	-	-	-	-	-	-	-
<b>Secondary Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Spot Safety</b>								
Local Government Participation	11,177.00	-	11,177.00	-	-	-	-	11,177.00
Property Owners Participation	-	-	-	-	-	-	-	-
<b>Spot Safety</b>	<b>11,177.00</b>	<b>-</b>	<b>11,177.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,177.00</b>
<b>Contingency</b>								
Local Government Participation	1,106,012.52	14,525.07	1,120,537.59	14,525.07	14,525.07	-	-	1,106,012.52
Property Owners Participation	231,057.43	-	231,057.43	-	30,430.18	-	13,279.71	200,627.25
<b>Contingency</b>	<b>1,337,069.95</b>	<b>14,525.07</b>	<b>1,351,595.02</b>	<b>14,525.07</b>	<b>44,955.25</b>	<b>-</b>	<b>13,279.71</b>	<b>1,306,639.77</b>
<b>Primary Maintenance</b>								
Local Government Participation	100,000.00	-	100,000.00	-	-	-	-	100,000.00
Property Owners Participation	-	-	-	-	-	-	-	-
Damage Claims Statewide	(257,199.32)	8,555,348.56	8,298,149.24	1,440,708.40	8,555,348.56	1,554,754.50	7,653,279.43	(257,199.32)
LOGO Annual Fees State Wide	-	3,566,024.60	3,566,024.60	340,475.00	3,566,024.60	308,125.00	3,642,925.00	-
TODS Statewide	-	36,000.00	36,000.00	6,800.00	36,000.00	8,600.00	41,400.00	-
<b>Primary Maintenance</b>	<b>(157,199.32)</b>	<b>12,157,373.16</b>	<b>12,000,173.84</b>	<b>1,787,983.40</b>	<b>12,157,373.16</b>	<b>1,871,479.50</b>	<b>11,337,604.43</b>	<b>(157,199.32)</b>

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B2 pg 2 of 3 - Statement of Participation Revenue**

	Unrealized Prior Year Balance	Current Year Estimated Revenue	Total Estimated Revenue	Actual Revenue Current Year		Actual Revenue Prior Year		Unrealized Participation Revenue
				Month	Year to Date	Month	Year to Date	
<b>Secondary Maintenance</b>								
Local Government Participation	-	36,509.21	36,509.21	-	-	-	47,460.44	36,509.21
Property Owners Participation	-	-	-	-	-	-	-	-
Damage Claims Statewide	(27,437.65)	1,185,075.69	1,157,638.04	207,744.20	1,185,075.69	125,526.64	1,516,341.78	(27,437.65)
Lust Fund Match Statewide	-	-	-	-	-	-	-	-
<b>Secondary Maintenance</b>	<b>(27,437.65)</b>	<b>1,221,584.90</b>	<b>1,194,147.25</b>	<b>207,744.20</b>	<b>1,185,075.69</b>	<b>125,526.64</b>	<b>1,563,802.22</b>	<b>9,071.56</b>
<b>Contract Resurfacing</b>								
Local Government Participation	1,738,343.00	156,729.08	1,895,072.08	-	1,190,321.58	-	-	704,750.50
Property Owners Participation	-	-	-	-	-	-	-	-
<b>Contract Resurfacing</b>	<b>1,738,343.00</b>	<b>156,729.08</b>	<b>1,895,072.08</b>	<b>-</b>	<b>1,190,321.58</b>	<b>-</b>	<b>-</b>	<b>704,750.50</b>
<b>Ferry</b>								
Property Owners Participation	-	-	-	-	-	-	-	-
Department of Homeland Security	245,801.00	-	245,801.00	-	48,845.00	25,493.00	197,391.00	196,956.00
<b>Ferry</b>	<b>245,801.00</b>	<b>-</b>	<b>245,801.00</b>	<b>-</b>	<b>48,845.00</b>	<b>25,493.00</b>	<b>197,391.00</b>	<b>196,956.00</b>
<b>Capital Improvements</b>								
Local Government Participation	-	-	-	-	-	-	-	-
<b>Capital Improvements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FHWA Construction/SPR/MP</b>								
Local Government Participation	79,254,950.33	16,229,750.63	95,484,700.96	707,627.24	11,021,039.33	1,361,685.20	10,674,302.22	84,463,661.63
Property Owners Participation	7,548,680.16	2,955,372.80	10,504,052.96	1,764,071.83	2,596,315.89	52,674.00	4,021,802.85	7,907,737.07
Federal Aid	2,251,423,902.17	2,445,187,875.18	4,696,611,777.35	147,271,091.00	707,328,976.00	83,566,781.00	735,286,358.00	3,989,282,801.35
COVID Relief	48,630,834.00	-	48,630,834.00	3,054,401.00	26,733,053.00	70,260.00	3,058,042.00	21,897,781.00
GARVEE	164,415,974.00	(5,850,686.00)	158,565,288.00	-	22,379,103.00	-	25,035,473.00	136,186,185.00
Stimulus	-	-	-	-	-	-	-	-
<b>FHWA Construction/SPR/MP</b>	<b>2,551,274,340.66</b>	<b>2,458,522,312.61</b>	<b>5,009,796,653.27</b>	<b>152,797,191.07</b>	<b>770,058,487.22</b>	<b>85,051,400.20</b>	<b>778,075,978.07</b>	<b>4,239,738,166.05</b>
<b>Governors' Highway Safety</b>								
National Highway Safety Administration	29,539,179.52	26,034,387.31	55,573,566.83	-	9,436,414.00	-	7,495,307.00	46,137,152.83
<b>Governor's Highway Safety</b>	<b>29,539,179.52</b>	<b>26,034,387.31</b>	<b>55,573,566.83</b>	<b>-</b>	<b>9,436,414.00</b>	<b>-</b>	<b>7,495,307.00</b>	<b>46,137,152.83</b>
<b>Rail Program</b>								
Local Government Participation	5,273,569.43	-	5,273,569.43	-	26,531.55	-	60,134.07	5,247,037.88
Property Owners Participation	291,624.00	302,500.00	594,124.00	-	-	-	-	594,124.00
Grant Federal Rail Administration- Statewide	50,837,492.00	-	50,837,492.00	-	23,285.00	90,032.00	127,292.00	50,814,207.00
<b>Rail Program</b>	<b>56,402,685.43</b>	<b>302,500.00</b>	<b>56,705,185.43</b>	<b>-</b>	<b>49,816.55</b>	<b>90,032.00</b>	<b>187,426.07</b>	<b>56,655,368.88</b>
<b>Airport Program</b>								
Grant Federal Aviation Adm. Statewide	42,427,266.06	14,100,517.00	56,527,783.06	945,503.00	13,156,675.00	10,695,858.00	19,052,877.00	43,371,108.06
CARES Act	1,074,697.00	-	1,074,697.00	20,988.00	353,478.00	294,016.00	349,324.00	721,219.00
<b>Airport Program</b>	<b>43,501,963.06</b>	<b>14,100,517.00</b>	<b>57,602,480.06</b>	<b>966,491.00</b>	<b>13,510,153.00</b>	<b>10,989,874.00</b>	<b>19,402,201.00</b>	<b>44,092,327.06</b>

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B2 pg 3 of 3 - Statement of Participation Revenue**

	Unrealized Prior Year Balance	Current Year Estimated Revenue	Total Estimated Revenue	Actual Revenue Current Year		Actual Revenue Prior Year		Unrealized Participation Revenue
				Month	Year to Date	Month	Year to Date	
<b>Public Transportation</b>								
Local Government Participation	505,000.00	124,000.00	629,000.00	-	-	-	-	629,000.00
Property Owners Participation	-	65,000.00	65,000.00	-	-	-	-	65,000.00
Federal Transit Authority	106,593,085.66	57,500,792.00	164,093,877.66	6,712,735.00	29,997,903.00	9,465,966.00	26,282,754.00	134,095,974.66
Public Transportation CARES 2020	14,833,702.00	(400,000.00)	14,433,702.00	505,282.00	6,520,209.00	1,174,033.00	10,066,534.00	7,913,493.00
<b>Public Transportation</b>	<b>121,931,787.66</b>	<b>57,289,792.00</b>	<b>179,221,579.66</b>	<b>7,218,017.00</b>	<b>36,518,112.00</b>	<b>10,639,999.00</b>	<b>36,349,288.00</b>	<b>142,703,467.66</b>
<b>Non-System Streets</b>								
Reimbursement of Expense Statewide	48,556,802.27	9,186,943.70	57,743,745.97	182,819.34	2,283,412.13	374,062.80	2,260,254.39	55,460,333.84
<b>Non-System Streets</b>	<b>48,556,802.27</b>	<b>9,186,943.70</b>	<b>57,743,745.97</b>	<b>182,819.34</b>	<b>2,283,412.13</b>	<b>374,062.80</b>	<b>2,260,254.39</b>	<b>55,460,333.84</b>
<b>Motor Carrier Safety Grants</b>								
FHWA	16,395,848.02	4,828,811.00	21,224,659.02	-	-	-	-	21,224,659.02
<b>Motor Carrier Safety Grants</b>	<b>16,395,848.02</b>	<b>4,828,811.00</b>	<b>21,224,659.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,224,659.02</b>
<b>NC Emergency/FEMA</b>								
Primary System Statewide	(365,796.59)	162,128.98	(203,667.61)	743,537.48	785,211.94	-	255,248.06	(988,879.55)
Secondary System Statewide	12,796,503.18	11,072,523.44	23,869,026.62	5,101,852.78	12,477,731.12	1,731,848.25	22,815,494.56	11,391,295.50
Urban System Statewide	-	-	-	-	-	-	-	-
Fire Prevention and Safety	525,000.00	-	525,000.00	-	-	-	-	525,000.00
Dept of Insurance Reimbursement	4,162,925.80	-	4,162,925.80	-	-	-	-	4,162,925.80
<b>NC Emergency/FEMA</b>	<b>17,118,632.39</b>	<b>11,234,652.42</b>	<b>28,353,284.81</b>	<b>5,845,390.26</b>	<b>13,262,943.06</b>	<b>1,731,848.25</b>	<b>23,070,742.62</b>	<b>15,090,341.75</b>
<b>Division Small Urban Construction</b>								
Local Government Participation	268,000.00	-	268,000.00	-	-	-	-	268,000.00
Property Owners Participation	-	-	-	-	-	-	-	-
<b>Division Small Urban Construction</b>	<b>268,000.00</b>	<b>-</b>	<b>268,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,000.00</b>
<b>Economic Development</b>								
Local Government Match Statewide	-	-	-	-	-	-	-	-
Property Owners Participation	425,103,582.51	141,700,087.51	566,803,670.02	-	51,922,509.27	73,553.55	933,234.78	514,881,160.75
<b>Economic Development</b>	<b>425,103,582.51</b>	<b>141,700,087.51</b>	<b>566,803,670.02</b>	<b>-</b>	<b>51,922,509.27</b>	<b>73,553.55</b>	<b>933,234.78</b>	<b>514,881,160.75</b>
<b>Bridge Program</b>								
Local Government Match Statewide	-	-	-	-	-	-	-	-
Property Owners Participation	3,233,654.81	449,759.35	3,683,414.16	75,516.50	121,920.37	-	20,413.98	3,561,493.79
<b>Bridge Program</b>	<b>3,233,654.81</b>	<b>449,759.35</b>	<b>3,683,414.16</b>	<b>75,516.50</b>	<b>121,920.37</b>	<b>-</b>	<b>20,413.98</b>	<b>3,561,493.79</b>
<b>Bridge Preservation</b>								
Local Government Match Statewide	133,065.00	(12,223.31)	120,841.69	36,729.66	43,091.69	-	20,240.07	77,750.00
<b>Bridge Preservation</b>	<b>133,065.00</b>	<b>(12,223.31)</b>	<b>120,841.69</b>	<b>36,729.66</b>	<b>43,091.69</b>	<b>-</b>	<b>20,240.07</b>	<b>77,750.00</b>
<b>Mobility Modern</b>								
Local Government Match Statewide	1,559,334.44	152,657.97	1,711,992.41	45,841.62	351,166.97	-	-	1,360,825.44
Property Owners Participation	50,000.00	34,793.22	84,793.22	-	-	-	-	84,793.22
<b>Mobility Modern</b>	<b>1,609,334.44</b>	<b>187,451.19</b>	<b>1,796,785.63</b>	<b>45,841.62</b>	<b>351,166.97</b>	<b>-</b>	<b>-</b>	<b>1,445,618.66</b>
<b>Total Participation Revenues</b>	<b>3,318,269,129.75</b>	<b>2,737,379,058.21</b>	<b>6,055,648,187.96</b>	<b>169,178,554.12</b>	<b>912,240,952.16</b>	<b>110,985,268.94</b>	<b>880,978,895.63</b>	<b>5,143,407,235.80</b>

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit B3 pg 1 of 1 - Other Financing Sources (Uses)**

	Current Year		Prior Year		Estimate		Current Year Compared to Estimate
	Month	Year to Date	Month	Year to Date	Year Total	Year to Date	
<b>Other Financing</b>							
Interest Income - GARVEE Bond Proceed	23,320.16	726,393.13	335,304.86	2,381,324.18	-	-	726,393.13
GARVEE Bond Proceeds 2021	-	-	-	-	-	-	-
GARVEE Bond Premium 2021	-	-	-	-	-	-	-
GARVEE Bond Proceeds 2019	-	-	-	-	-	-	-
GARVEE Bond Premium 2019	-	-	-	-	-	-	-
Payment to Ref Escrow Agent	-	-	-	-	-	-	-
GARVEE Def Loss Amortization	-	-	-	-	-	-	-
Energy Savings Proceeds	-	-	-	-	-	-	-
<b>Total Other Financing</b>	<b>23,320.16</b>	<b>726,393.13</b>	<b>335,304.86</b>	<b>2,381,324.18</b>	<b>-</b>	<b>-</b>	<b>726,393.13</b>
<b>Miscellaneous Transfers In/Out</b>							
Governmental Transfer in Economic Development	-	3,602,526.65	1,172,516.99	9,989,159.18	-	-	3,602,526.65
Governmental Transfer to TPA fm HF	(3,412,381.84)	(328,333.01)	(312,329.97)	(2,804,530.80)	-	-	(328,333.01)
Governmental Transfer in SRPA	997,840.00	2,940,040.00	416,081.00	1,857,313.00	-	-	2,940,040.00
Governmental Transfer in SFRF	10,926,130.00	10,926,130.00	-	-	14,000,000.00	-	10,926,130.00
Governmental Transfer in SERDRF	-	-	-	-	-	-	-
Governmental Transfer in Commerce	-	-	-	-	-	-	-
Governmental Transfer in SCIF FY24	-	-	-	-	3,400,000.00	-	-
Governmental Transfer in SCIF FY22	-	-	-	56,468,014.00	-	-	-
Governmental Transfer in fr Trans. Res.	52,695,000.00	202,695,000.00	-	-	450,000,000.00	-	202,695,000.00
Governmental Transfer Out HTF	-	-	-	-	-	-	-
<b>Total Miscellaneous Transfers In/Out</b>	<b>61,206,588.16</b>	<b>219,835,363.64</b>	<b>1,276,268.02</b>	<b>65,509,955.38</b>	<b>467,400,000.00</b>	<b>-</b>	<b>219,835,363.64</b>
<b>Total Other Financing Sources (Uses)</b>	<b>61,229,908.32</b>	<b>220,561,756.77</b>	<b>1,611,572.88</b>	<b>67,891,279.56</b>	<b>467,400,000.00</b>	<b>-</b>	<b>220,561,756.77</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit C page 1 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

	Unexpended Allotments Brought Forward	Total Appropriations	Allotments	Current Period Expenditures	Year to Date Expenditures	Unallotted Appropriations	Unexpended Appropriations	Unexpended Allotments
<b>Current Accounts</b>								
<b>Other Expenditures</b>								
Central Administration	-	137,882,339.00	-	15,896,891.58	(47,714,023.59)	137,882,339.00	185,596,362.59	47,714,023.59
Division of Highway Administration	-	2,337,137.00	1,085,063.44	113,851.23	1,198,914.67	1,252,073.56	1,138,222.33	(113,851.23)
Division of Motor Vehicle	-	179,030,002.00	65,829,992.26	13,800,725.12	79,630,717.38	113,200,009.74	99,399,284.62	(13,800,725.12)
Operations Administration	-	37,182,350.00	13,516,366.82	2,126,103.90	15,642,470.72	23,665,983.18	21,539,879.28	(2,126,103.90)
<b>Reserves for Other Agencies</b>	-	15,836,734.00	6,633,535.81	2,599,733.24	9,233,269.05	9,203,198.19	6,603,464.95	(2,599,733.24)
Department of Agriculture Gas Inspection Service	-	6,624,400.00	3,312,200.00	1,656,100.00	4,968,300.00	3,312,200.00	1,656,100.00	(1,656,100.00)
Department of Revenue - Gas Tax	-	6,351,439.00	2,071,248.25	366,930.69	2,438,178.94	4,280,190.75	3,913,260.06	(366,930.69)
Health and Human Services - Chemical Test	-	692,555.00	346,278.00	173,139.00	519,417.00	346,277.00	173,138.00	(173,139.00)
Air Cargo Authority	-	862,833.00	431,418.00	215,709.00	647,127.00	431,415.00	215,706.00	(215,709.00)
State Fire Protection Grant Fund	-	158,000.00	-	-	-	158,000.00	158,000.00	-
OSBM - Civil Penalty	-	-	-	-	-	-	-	-
Department of Revenue - IRP Auditors	-	270,200.00	54,551.41	12,590.34	67,141.75	215,648.59	203,058.25	(12,590.34)
OSC-BEST Shared Services	-	620,964.00	312,518.04	156,259.02	468,777.06	308,445.96	152,186.94	(156,259.02)
Governor's Office	-	-	-	-	-	-	-	-
State Ethics Commission	-	83,123.00	38,616.74	7,812.93	46,429.67	44,506.26	36,693.33	(7,812.93)
DIT - DIT Transfer	-	-	-	-	-	-	-	-
State Ports Authority	-	-	-	-	-	-	-	-
OSBM - Oversight Mgr	-	173,220.00	66,705.37	11,192.26	77,897.63	106,514.63	95,322.37	(11,192.26)
DOR-Tag/Tax Support	-	-	-	-	-	-	-	-
DPS - Hurricane Florence	-	-	-	-	-	-	-	-
DPI - Charter School	-	-	-	-	-	-	-	-
DOC - Economic Development Liaison	-	-	-	-	-	-	-	-
<b>Performance Energy Debt</b>	-	181,787.00	141,233.00	-	141,233.00	40,554.00	40,554.00	-
<b>Construction</b>								
Field Operations	-	-	-	(4,605,768.28)	(34,295,128.64)	-	34,295,128.64	34,295,128.64
<b>Reserves</b>	-	40,456,433.77	-	-	14,023,353.77	40,456,433.77	26,433,080.00	(14,023,353.77)
<b>Internal Orders *</b>	-	-	-	6,855,789.96	61,309,852.44	-	(61,309,852.44)	(61,309,852.44)
CO Internal Orders	-	-	-	6,987,847.71	63,949,547.93	-	(63,949,547.93)	(63,949,547.93)
DOT Plant Maintenance Orders	-	-	-	103,396.13	(144,211.86)	-	144,211.86	144,211.86
ECO Enhancement Program	-	-	-	3,733.08	22,718.61	-	(22,718.61)	(22,718.61)
ROW Air Space	-	-	-	(463,879.17)	(2,747,130.18)	-	2,747,130.18	2,747,130.18
PMII Networks	-	-	-	-	-	-	-	-
Facility Maintenance Orders	-	-	-	65,056.22	65,056.22	-	(65,056.22)	(65,056.22)
Transportation Mobility & Safety Division Orders	-	-	-	153,053.51	157,289.24	-	(157,289.24)	(157,289.24)
Quality Enhancement Orders	-	-	-	6,582.48	6,582.48	-	(6,582.48)	(6,582.48)
<b>GARVEE Redemption</b>	-	-	-	-	-	-	-	-
<b>TOTAL CURRENT ACCOUNTS</b>	-	412,906,782.77	87,206,191.33	36,787,326.75	99,170,658.80	325,700,591.44	313,736,123.97	(11,964,467.47)

\* All previous years' activity for Internal Orders is reported on Exhibit I

Unaudited and not in accordance with GAAP

**North Carolina Department of Transportation**  
**Highway Fund**  
**Period Ending January 31, 2024**

**Exhibit C page 2 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

	Unexpended Allotments Brought Forward	Total Appropriations	Allotments	Current Period Expenditures	Year to Date Expenditures	Unallotted Appropriations	Unexpended Appropriations	Unexpended Allotments
<b>Encumbrance Accounts</b>								
<b>Construction</b>								
Primary Construction	96,078,743.32	(8,801,915.91)	(16,906,422.00)	2,100,858.34	30,456,789.01	8,104,506.09	56,820,038.41	48,715,532.32
FHWA Construction	3,608,261,876.24	1,641,040,837.99	597,843,917.56	78,444,707.85	914,736,384.78	1,043,196,920.43	4,334,566,329.45	3,291,369,409.02
Motor Carrier Safety	10,071,414.45	22,888,411.70	4,828,811.00	64,517.78	(580,412.35)	18,059,600.70	33,540,238.50	15,480,637.80
<b>Operations &amp; Maintenance</b>								
<b>Other Construction</b>								
Secondary Construction	41,993,783.06	18,963,065.00	5,761,430.43	1,027,931.34	9,639,168.10	13,201,634.57	51,317,679.96	38,116,045.39
Urban Construction	-	-	-	-	-	-	-	-
Public Service Roads	135,913.70	(29,575.61)	(29,575.61)	-	-	-	106,338.09	106,338.09
Bridge Replacement	-	-	-	-	-	-	-	-
Spot Safety	33,489,094.71	14,100,000.00	7,393,785.86	1,376,462.72	8,522,852.81	6,706,214.14	39,066,241.90	32,360,027.76
Contingency	39,920,472.15	170,016,129.45	64,725,363.49	791,533.87	11,230,788.92	105,290,765.96	198,705,812.68	93,415,046.72
Division Small Urban Construction	2,586,060.08	-	(45,884.19)	619.49	56,375.97	45,884.19	2,529,684.11	2,483,799.92
Economic Development	231,708,793.55	162,163,152.51	156,700,087.51	3,808,262.68	125,408,998.03	5,463,065.00	268,462,948.03	262,999,883.03
Mobility Modernization	95,065,329.10	41,660,104.80	10,409,323.27	3,743,118.26	20,172,624.03	31,250,781.53	116,552,809.87	85,302,028.34
<b>Maintenance</b>								
Reserve for General Maintenance	-	73,097,041.52	-	-	-	73,097,041.52	73,097,041.52	-
Primary Maintenance	104,567,636.86	358,709,044.18	220,844,870.06	37,456,247.29	166,435,618.17	137,864,174.12	296,841,062.87	158,976,888.75
Secondary Maintenance	11,950,272.36	372,359,051.37	240,164,733.64	31,558,645.93	207,921,108.20	132,194,317.73	176,388,215.53	44,193,897.80
Contract Resurfacing	648,548,105.95	614,763,063.69	424,545,145.56	17,159,974.71	306,996,322.63	190,217,918.13	956,314,847.01	766,096,928.88
FEMA	(175,956,237.66)	39,922,479.97	11,216,181.94	227,869.46	2,093,214.94	28,706,298.03	(138,126,972.63)	(166,833,270.66)
Bridge Program	518,713,544.08	311,141,115.51	132,953,969.07	22,166,908.20	166,909,208.45	178,187,146.44	662,945,451.14	484,758,304.70
Pavement Preservation	98,366,610.07	86,097,546.99	59,680,540.64	1,500,486.39	55,460,389.34	26,417,006.35	129,003,767.72	102,586,761.37
Bridge Preservation	47,634,911.00	68,616,199.62	44,877,645.04	5,906,207.63	52,488,947.57	23,738,554.58	63,762,163.05	40,023,608.47
Roadside Environmental	6,412,298.46	119,964,787.60	106,053,477.68	9,877,949.13	87,829,483.87	13,911,309.92	38,547,602.19	24,636,292.27
<b>Modal</b>								
Bicycle Program	-	-	-	-	-	-	-	-
Ferry Administration	-	1,380,053.00	598,366.65	79,494.64	677,861.29	781,686.35	702,191.71	(79,494.64)
Ferry Operations	70,457.45	71,136,380.12	70,961,136.62	4,600,335.19	34,478,334.80	175,243.50	36,728,502.78	36,553,259.28
Rail Administration	-	745,296.00	320,891.18	62,295.78	383,186.96	424,404.82	362,109.04	(62,295.78)
Railroad Program	134,920,693.83	44,806,254.83	35,955,801.67	4,818,754.80	29,916,992.72	8,850,453.16	149,809,955.93	140,959,502.77
Rail Equipment Overhaul	7,371,158.35	1,200,000.00	1,200,000.00	144,898.70	872,470.84	-	7,698,687.51	7,698,687.51
Aeronautics Administration	-	5,099,551.00	1,888,856.25	276,491.74	2,165,347.99	3,210,694.75	2,934,203.01	(276,491.74)
Airports Program	152,759,008.52	491,988,946.93	432,655,303.72	110,069,072.42	189,324,043.88	59,333,643.21	455,423,911.57	396,090,268.36
Integrated Mobility Division Adm.	-	863,172.00	363,546.32	49,716.89	413,263.21	499,625.68	449,908.79	(49,716.89)
Integrated Mobility Division	163,780,711.18	151,629,935.37	116,187,520.39	7,084,298.04	95,782,888.18	35,442,414.98	219,627,758.37	184,185,343.39
<b>Other Expenditures</b>								
Capital Improvements	54,260,327.95	30,165,607.13	29,819,819.00	747,113.04	2,999,708.58	345,788.13	81,426,226.50	81,080,438.37
Governor's Highway Safety	21,047,654.52	35,635,883.16	18,205,577.59	1,021,592.42	11,404,435.75	17,430,305.57	45,279,101.93	27,848,796.36
OSHA Program	434,969.59	358,221.70	309,216.76	58,562.67	387,408.92	49,004.94	405,782.37	356,777.43
Non-System Streets	37,918,103.00	9,186,943.70	9,186,943.70	431,576.14	5,657,749.66	-	41,447,297.04	41,447,297.04
State Aid to Municipalities	500,000.00	170,375,000.00	170,112,360.97	-	170,112,360.97	262,639.03	762,639.03	500,000.00
Conversion	(0.01)	-	-	-	-	-	(0.01)	(0.01)
<b>Total Encumbrance Accounts</b>	<b>5,992,611,705.88</b>	<b>5,121,241,785.32</b>	<b>2,958,782,741.77</b>	<b>346,656,503.53</b>	<b>2,710,353,916.23</b>	<b>2,162,459,043.55</b>	<b>8,403,499,574.98</b>	<b>6,241,040,531.43</b>
<b>Total Highway Fund</b>	<b>5,992,611,705.88</b>	<b>5,534,148,568.09</b>	<b>3,045,988,933.10</b>	<b>383,443,830.28</b>	<b>2,809,524,575.03</b>	<b>2,488,159,634.99</b>	<b>8,717,235,698.95</b>	<b>6,229,076,063.96</b>

Federal Aid HPR/PL/Construction Available for Obligation totals have been adjusted to the FHWA Obligational Authority in order to reflect fund availability for the federal fiscal year, beginning October 1 and ending September 30 each year.

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit C page 3 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

	Previous Year			Current Year			Compared to Previous		
	Appropriations	Current Month Expenditures	YTD Expenditures	Appropriations	Current Month Expenditures	YTD Expenditures	Appropriations	Current Month Expenditures	YTD Expenditures
<b>Current Accounts</b>									
<b>Other Expenditures</b>									
Central Administration	120,824,392.00	7,548,541.41	(51,502,354.87)	137,882,339.00	15,896,891.58	(47,714,023.59)	17,057,947.00	8,348,350.17	3,788,331.28
Division of Highway Administration	2,066,085.00	215,670.44	998,263.77	2,337,137.00	113,851.23	1,198,914.67	271,052.00	(101,819.21)	200,650.90
Division of Motor Vehicle	165,262,721.00	10,953,212.38	70,447,522.88	179,030,002.00	13,800,725.12	79,630,717.38	13,767,281.00	2,847,512.74	9,183,194.50
Operations Administration	37,905,546.00	2,278,573.04	16,466,138.45	37,182,350.00	2,126,103.90	15,642,470.72	(723,196.00)	(152,469.14)	(823,667.73)
<b>Reserves for Other Agencies</b>	23,705,990.00	4,883,108.50	15,356,145.15	15,836,734.00	2,599,733.24	9,233,269.05	(7,869,256.00)	(2,283,375.26)	(6,122,876.10)
Department of Agriculture Gas Inspection Services	6,682,900.00	1,781,117.00	4,901,782.00	6,624,400.00	1,656,100.00	4,968,300.00	(58,500.00)	(125,017.00)	66,518.00
Department of Revenue - Gas Tax	6,154,435.00	366,992.43	2,435,035.26	6,351,439.00	366,930.69	2,438,178.94	197,004.00	(61.74)	3,143.68
Health and Human Services - Chemical Test	692,555.00	173,138.00	519,416.00	692,555.00	173,139.00	519,417.00	-	1.00	1.00
AirCargo Authority	8,862,833.00	2,215,708.00	6,647,124.00	862,833.00	215,709.00	647,127.00	(8,000,000.00)	(1,999,999.00)	(5,999,997.00)
State Fire Protection Grant Fund	158,000.00	158,000.00	158,000.00	158,000.00	-	-	-	(158,000.00)	(158,000.00)
OSBM - Civil Penalty	-	-	-	-	-	-	-	-	-
Department of Revenue - IRP Auditors	271,645.00	19,842.94	118,111.20	270,200.00	12,590.34	67,141.75	(1,445.00)	(7,252.60)	(50,969.45)
OSC-BEST Shared Services	624,772.00	150,081.33	453,384.25	620,964.00	156,259.02	468,777.06	(3,808.00)	6,177.69	15,392.81
Governor's Office	-	-	-	-	-	-	-	-	-
State Ethics Commission	83,933.00	7,421.81	44,845.36	83,123.00	7,812.93	46,429.67	(810.00)	391.12	1,584.31
DIT - DIT Transfer	-	-	-	-	-	-	-	-	-
State Ports Authority	-	-	-	-	-	-	-	-	-
OSBM - Oversight Mgr	174,917.00	10,806.99	78,447.08	173,220.00	11,192.26	77,897.63	(1,697.00)	385.27	(549.45)
DOR-Tag/Tax Support	-	-	-	-	-	-	-	-	-
DPS - Hurricane Florence	-	-	-	-	-	-	-	-	-
DPI - Charter School	-	-	-	-	-	-	-	-	-
DOC - Economic Development Liaison	-	-	-	-	-	-	-	-	-
<b>Performance Energy Debt</b>	182,242.00	-	141,687.00	181,787.00	-	141,233.00	(455.00)	-	(454.00)
<b>Construction</b>									
Field Operations	90,979.00	6,944,963.58	(8,447,919.02)	-	(4,605,768.28)	(34,295,128.64)	(90,979.00)	(11,550,731.86)	(25,847,209.62)
<b>Reserves</b>	144,029,740.26	-	32,758,995.26	40,456,433.77	-	14,023,353.77	(103,573,306.49)	-	(18,735,641.49)
<b>Internal Orders</b>									
CO Internal Orders	-	13,923,993.82	5,702,495.33	-	6,855,789.96	61,309,852.44	-	(7,068,203.86)	55,607,357.11
DOT Plant Maintenance Orders	-	14,105,863.05	7,150,189.02	-	6,987,847.71	63,949,547.93	-	(7,118,015.34)	56,799,358.91
ECO Enhancement Program	-	121,614.48	924,797.06	-	103,396.13	(144,211.86)	-	(18,218.35)	(1,069,008.92)
ROW Air Space	-	3,454.48	42,174.93	-	3,733.08	22,718.61	-	278.60	(19,456.32)
PMII Networks	-	(270,633.03)	(2,417,371.52)	-	(463,879.17)	(2,747,130.18)	-	(193,246.14)	(329,758.66)
Facility Maintenance Orders	-	(35,535.96)	-	-	65,056.22	65,056.22	-	100,592.18	65,056.22
Transportation Mobility & Safety Division Orders	-	(769.20)	2,705.84	-	153,053.51	157,289.24	-	153,822.71	154,583.40
Quality Enhancement Orders	-	-	-	-	6,582.48	6,582.48	-	6,582.48	6,582.48
<b>GARVEE Redemption</b>	-	-	-	-	-	-	-	-	-
<b>Total Current Accounts</b>	494,067,695.26	46,748,063.17	81,920,973.95	412,906,782.77	36,787,326.75	99,170,658.80	(81,160,912.49)	(9,960,736.42)	17,249,684.85

Unaudited and not in accordance with GAAP

**North Carolina Department of Transportation**  
**Highway Fund**  
**Period Ending January 31, 2024**

**Exhibit C page 4 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

	Previous Year			Current Year			Compared to Previous		
	Appropriations	Current Month Expenditures	YTD Expenditures	Appropriations	Current Month Expenditures	YTD Expenditures	Appropriations	Current Month Expenditures	YTD Expenditures
<b>Encumbrance Accounts</b>									
<b>Construction</b>									
Primary Construction	141,304,195.12	540,418.87	(3,124,507.48)	(8,801,915.91)	2,100,858.34	30,456,789.01	(150,106,111.03)	1,560,439.47	33,581,296.49
FHWA Construction	1,503,598,420.18	75,390,017.90	714,641,579.52	1,641,040,837.99	78,444,707.85	914,736,384.78	137,442,417.81	3,054,689.94	200,094,805.26
Motor Carrier Safety	16,668,486.61	(192,021.57)	1,787,621.36	22,888,411.70	64,517.78	(580,412.35)	6,219,925.09	256,539.35	(2,368,033.71)
<b>Operations &amp; Maintenance</b>									
<b>Other Construction</b>									
Secondary Construction	12,000,000.60	715,150.83	8,148,341.78	18,963,065.00	1,027,931.34	9,639,168.10	6,963,064.40	312,780.51	1,490,826.32
Urban Construction	147.01	-	147.01	-	-	-	(147.01)	-	(147.01)
Public Service Roads	-	-	(0.01)	(29,575.61)	-	-	(29,575.61)	-	0.01
Bridge Replacement	439,088.15	-	-	-	-	-	(439,088.15)	-	-
Spot Safety	12,100,000.00	943,091.10	7,346,450.72	14,100,000.00	1,376,462.72	8,522,852.81	2,000,000.00	433,371.62	1,176,402.09
Contingency	76,372,573.03	544,099.92	9,124,547.96	170,016,129.45	791,533.87	11,230,788.92	93,643,556.42	247,433.95	2,106,240.96
Division Small Urban Construction	-	2,968.32	88,624.79	-	619.49	56,375.97	-	(2,348.83)	(32,248.82)
Economic Development	500,542,174.31	20,687,920.72	251,929,408.12	162,163,152.51	3,808,262.68	125,408,998.03	(338,379,021.80)	(16,879,658.04)	(126,520,410.10)
Mobility Modernization	41,717,104.53	3,363,881.38	20,874,403.03	41,660,104.80	3,743,118.26	20,172,624.03	(56,999.73)	379,236.88	(701,778.99)
<b>Maintenance</b>									
Reserve for General Maintenance	9,210,522.00	-	-	73,097,041.52	-	-	63,886,519.52	-	-
Primary Maintenance	318,190,337.09	26,696,205.79	143,493,602.98	358,709,044.18	37,456,247.29	166,435,618.17	40,518,707.09	10,760,041.50	22,942,015.19
Secondary Maintenance	307,089,323.92	24,541,192.83	171,271,810.74	372,359,051.37	31,558,645.93	207,921,108.20	65,269,727.45	7,017,453.10	36,649,297.46
Contract Resurfacing	553,655,998.57	16,907,060.31	376,485,359.71	614,763,063.69	17,159,974.71	306,996,322.63	61,107,065.12	252,914.40	(69,489,037.08)
FEMA	63,262,360.16	1,165,014.31	9,349,326.69	39,922,479.97	2,093,214.94	(23,339,880.19)	(23,339,880.19)	(937,144.85)	(7,256,111.75)
Bridge Program	265,659,539.36	20,002,376.62	157,003,790.64	311,141,115.51	22,166,908.20	166,909,208.45	45,481,576.15	2,164,531.58	9,905,417.81
Pavement Preservation	92,831,552.78	1,362,555.97	67,733,418.04	86,097,546.99	1,500,486.39	55,460,389.34	(6,734,005.79)	137,930.42	(12,273,028.70)
Bridge Preservation	76,226,513.18	6,410,794.66	51,735,573.03	68,616,199.62	5,906,207.63	52,488,947.57	(7,610,313.56)	(504,587.03)	753,374.54
Roadside Environmental	105,925,912.60	8,012,498.10	81,468,043.53	119,964,787.60	9,877,949.13	87,829,483.87	14,038,875.00	1,865,451.03	6,361,440.34
<b>Modal</b>									
Bicycle Program	-	136,253.42	136,253.42	-	-	-	-	(136,253.42)	(136,253.42)
Ferry Administration	1,334,075.00	89,297.05	702,787.46	1,380,053.00	79,494.64	677,861.29	45,978.00	(9,802.41)	(24,926.17)
Ferry Operations	54,715,293.19	4,494,676.05	33,084,860.93	71,136,380.12	4,600,335.19	34,478,334.80	16,421,086.93	105,659.14	1,393,473.86
Rail Administration	653,572.00	55,239.11	324,456.55	745,296.00	62,295.78	383,186.96	91,724.00	7,056.67	58,730.41
Railroad Program	55,694,134.30	2,328,658.86	19,801,859.72	44,806,254.83	4,818,754.80	29,916,992.72	(10,887,879.47)	2,490,095.94	10,115,133.01
Rail Equipment Overhaul	1,200,000.00	133,124.84	901,105.73	1,200,000.00	144,898.70	872,470.84	-	11,773.86	(28,634.89)
Aeronautics Administration	3,939,503.00	260,339.18	1,716,728.15	5,099,551.00	276,491.74	2,165,347.99	1,160,048.00	16,152.56	448,619.84
Airports Program	245,576,081.12	12,079,213.19	154,576,539.30	491,988,946.93	110,069,072.42	189,324,043.88	246,412,865.81	97,989,859.23	34,747,504.58
Integrated Mobility Division Adm.	834,803.00	43,751.79	300,548.47	863,172.00	49,716.89	413,263.21	28,369.00	5,965.10	112,714.74
Integrated Mobility Division	131,112,067.48	10,057,960.70	98,054,209.38	151,629,935.37	7,084,298.04	95,782,888.18	20,517,867.89	(2,973,662.66)	(2,271,321.19)
<b>Other Expenditures</b>									
Capital Improvements	10,754,564.55	(276,272.93)	1,627,100.33	30,165,607.13	747,113.04	2,999,708.58	19,411,042.58	1,023,385.97	1,372,608.25
Governor's Highway Safety	30,050,319.07	620,899.90	8,846,141.08	35,635,883.16	1,021,592.42	11,404,435.75	5,585,564.09	400,692.52	2,558,294.67
OSHA Program	380,749.79	10,254.78	239,391.75	358,221.70	58,562.67	387,408.92	(22,528.09)	48,307.89	148,017.17
Non-System Streets	6,528,819.10	167,419.71	4,438,628.13	9,186,943.70	431,576.14	5,657,749.66	2,658,124.60	264,156.43	1,219,121.53
State Aid to Municipalities	154,875,000.00	-	154,849,268.84	170,375,000.00	-	170,112,360.97	15,500,000.00	-	15,263,092.13
<b>Total Encumbrance Accounts</b>	<b>4,794,443,230.80</b>	<b>237,294,041.73</b>	<b>2,548,957,421.39</b>	<b>5,121,241,785.32</b>	<b>346,656,503.53</b>	<b>2,710,353,916.23</b>	<b>326,798,554.52</b>	<b>109,362,461.80</b>	<b>161,396,494.84</b>
<b>Total Highway Fund</b>	<b>5,288,510,926.06</b>	<b>284,042,104.90</b>	<b>2,630,878,395.34</b>	<b>5,534,148,568.09</b>	<b>383,443,830.28</b>	<b>2,809,524,575.03</b>	<b>245,637,642.03</b>	<b>99,401,725.38</b>	<b>178,646,179.69</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit D - Statement of Cash Flow From Future Years**

	2024-2025	2025-2026	2026-2027	2027-2028	TOTAL
	Cash Flow Contract	Cash Flow Contract	Cash Flow Contract	Cash Flow Contract	
<b>System Type</b>					
Contingency	-	-	-	-	-
Bridge Program	19,164,000.00	2,705,000.00	-	-	21,869,000.00
Bridge Preservation	7,500,000.00	-	-	-	7,500,000.00
Contract Resurfacing	308,080,120.00	-	-	-	308,080,120.00
Pavement Preservation	42,900,134.00	-	-	-	42,900,134.00
Roadside Environmental	-	-	-	-	-
Primary Maintenance	-	-	-	-	-
Secondary Maintenance	-	-	-	-	-
<b>Total</b>	<b>377,644,254.00</b>	<b>2,705,000.00</b>	<b>-</b>	<b>-</b>	<b>380,349,254.00</b>

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit E - Statement of Revenues and Expenses for Equipment Fund**

	Previous Year		Current Year		Current Compared to Previous	
	Current Period	Year to Date	Current Period	Year to Date	Current Period	Year to Date
<b>Equipment Gain (Loss) Brought Forward from Prior Year</b>	-	24,891,555.15	-	5,866,613.57	-	(19,024,941.58)
<b>Funds Provided During Current Year</b>						
Miscellaneous Receipts	112,428.38	1,372,190.76	74,423.14	468,205.54	(38,005.24)	(903,985.22)
Outside Agency Revenue	472,445.06	4,232,607.25	402,751.55	3,122,164.39	(69,693.51)	(1,110,442.86)
Equipment Rental Recovery	9,016,857.75	69,741,079.15	16,108,227.54	101,340,651.50	7,091,369.79	31,599,572.35
<b>Total Funds Provided</b>	9,601,731.19	75,345,877.16	16,585,402.23	104,931,021.43	6,983,671.04	29,585,144.27
<b>Funds Applied During the Current Year</b>						
Personnel	4,695,462.57	33,582,650.94	5,029,223.33	35,491,415.67	333,760.76	1,908,764.73
General Operating Expense	4,047,470.91	30,218,999.83	3,891,613.23	19,296,249.59	(155,857.68)	(10,922,750.24)
Internal Vehicle Repair Parts	9,190.98	75,699.24	(3,280.70)	(90,410.27)	(12,471.68)	(166,109.51)
Equipment Rent	1,304,771.29	9,758,622.46	2,255,957.71	13,582,717.30	951,186.42	3,824,094.84
General Supplies and Materials	230,036.64	1,220,056.39	214,131.60	1,187,819.79	(15,905.04)	(32,236.60)
Motor Fuel	472,539.57	4,023,612.60	403,909.96	3,161,911.78	(68,629.61)	(861,700.82)
Purchase of Heavy Equipment	5,759,549.00	20,796,864.96	1,369,594.97	12,027,260.26	(4,389,954.03)	(8,769,604.70)
<b>Total Expenditures</b>	16,519,020.96	99,676,506.42	13,161,150.10	84,656,964.12	(3,357,870.86)	(15,019,542.30)
<b>Equipment Balance as of January 31, 2024</b>	<u>(6,917,289.77)</u>	<u>560,925.89</u>	<u>3,424,252.13</u>	<u>26,140,670.88</u>	<u>10,341,541.90</u>	<u>25,579,744.99</u>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit F - Statement of Federal Forward Funding**

	Fiscal Year					TOTAL
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	
<b>Federal Forward Funding</b>						
Interstate Maintenance	-	-	-	-	-	-
CMAQ	67,090,841.00	25,618,482.00	26,732,376.00	35,282.00	3,541,604.00	123,018,585.00
National Highway System	8,213,177.00	4,000,000.00	4,560,000.00	-	-	16,773,177.00
Surface Transportation	626,586,496.00	77,350,236.00	31,278,036.00	10,993,036.00	4,452,357.00	750,660,161.00
Bridge Replacement	-	-	-	-	-	-
Planning and Research	3,179,112.00	-	-	-	-	3,179,112.00
Appalachian Development	100,000,000.00	-	-	-	-	100,000,000.00
Carbon Reduction	31,640,806.00	-	-	-	-	31,640,806.00
High Priority	-	-	-	-	-	-
Protect Program	1,456,000.00	-	-	-	-	1,456,000.00
Highway Safety Improvement	217,422,209.00	715,694.00	154,094.00	154,094.00	2,465,606.00	220,911,697.00
National Highway Performance	939,440,758.00	143,086,104.00	51,803,253.00	23,761,594.00	92,682,586.00	1,250,774,295.00
National Highway Freight	4,175,355.00	4,389,645.00	935,000.00	-	-	9,500,000.00
Transportation Alternatives	20,163,537.00	-	-	-	-	20,163,537.00
<b>Total</b>	<b>2,019,368,291.00</b>	<b>255,160,161.00</b>	<b>115,462,759.00</b>	<b>34,944,006.00</b>	<b>103,142,153.00</b>	<b>2,528,077,370.00</b>

Note: Federal cash flow is converted throughout the federal fiscal year which begins October 1 and ends September 30 of each year.

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit G1 - GARVEE Bond Projects by Category**

	Interstate Maintenance	National Highway System	Surface Transportation Program	National Highway Performance	Total
<b>Fiscal Year</b>					
2023-2024	-	-	1,410,439.00	273,994,152.00	275,404,591.00
2024-2025	-	-	1,375,000.00	118,944,154.00	120,319,154.00
2025-2026	-	-	2,797,087.00	92,152,925.00	94,950,012.00
2026-2027	-	-	2,811,304.00	83,301,742.00	86,113,046.00
2027-2028	-	-	2,811,304.00	84,021,660.00	86,832,964.00
2028-2029	-	-	2,811,306.00	85,116,656.00	87,927,962.00
2029-2030	-	-	2,811,307.00	77,831,657.00	80,642,964.00
2030-2031	-	-	2,811,307.00	74,343,658.00	77,154,965.00
2031-2032	-	-	2,811,307.00	74,343,659.00	77,154,966.00
2032-2033	-	-	2,811,307.00	60,540,094.00	63,351,401.00
2033-2034	-	-	835,039.00	55,716,785.00	56,551,824.00
2034-2035	-	-	-	35,613,135.00	35,613,135.00
2035-2036	-	-	-	24,247,855.00	24,247,855.00
2036-2037	-	-	-	-	-
2037-2038	-	-	-	-	-
<b>Total</b>	-	-	<b>26,096,707.00</b>	<b>1,140,168,132.00</b>	<b>1,166,264,839.00</b>

Note: GARVEE Federal Forward Funding is Converted as the Debt Becomes Due Based on the Debt Service Schedule.

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

Exhibit G2 pg 1 of 2 - Statement of Allotments, Expenditures, and Receipts for GARVEE Bond Projects

Division	WBS	Description	Allotments**	Expenditures		Unexpended Allotments	Trustee Reimbursement		FHWA Reimbursement	
				Current Period	Inception to Date****		Current Period	Inception to Date	Current Period	Inception to Date
1	40197.3.GV1	I-95 in Northampton County, pavement rehabili	4,020,399.00	-	4,020,399.00	-	-	2,660,037.00	-	3,300,449.00
1	41470.3.GV1	Repair Bonner Bridge (#11) over Oregon Inlet (	18,331,086.00	-	18,331,086.00	-	-	11,726,343.00	-	13,649,512.00
1	47978.3.GV1	Construction US17 (Future I-87) Pasquotank C	7,750,578.00	-	5,626,243.01	2,124,334.99	-	3,203,797.00	-	521,696.00
2	34360.2.4	R/W US70 Havelock Bypass	6,267,309.00	-	4,597,999.75	1,669,309.25	-	3,140,461.00	-	720,734.00
2	34360.2.5	Utility US70 Havelock Bypass	4,505,114.00	-	3,715,681.89	789,432.11	-	2,200,000.00	-	537,058.00
2	34360.3.GV4	US 70 Havelock Bypass	64,380,014.00	-	55,456,665.72	8,923,348.28	-	35,000,000.00	-	14,689,269.00
2	34360.3.GV21	US70 HAVELOCK BYPASS Const. Craven Co	101,934,790.00	-	86,830,963.88	15,103,826.12	-	65,000,063.00	-	8,562,127.00
2	34440.2.GV1	US 17 in Beaufort County	5,079,955.00	0.56	5,079,954.00	1.00	-	3,223,200.00	-	3,605,998.00
2	34414.3.GV2	US 17 New Bern Bypass in Craven County	49,614,453.00	-	49,614,453.00	-	-	31,118,939.00	-	37,711,749.00
2	47981.3.GV1	I-6032 - CON - US 264 (FUTURE I-587), Greer	7,816,393.00	-	6,606,890.86	1,209,502.14	-	4,010,945.00	-	1,117,577.00
2	47984.3.GV1	I-6035 - US 264/US 258 (FUTURE I-587), Pitt	23,936,638.00	-	20,956,955.22	2,979,682.78	-	12,000,000.00	-	4,275,695.00
3	41154.3.GV1	I-40 in Sampson County, pavement rehabilitat	10,047,803.00	-	10,047,803.00	-	-	7,066,882.00	-	7,790,619.00
3	34491.3.GV2	Wilmington Bypass	46,513,902.95	-	46,513,902.95	-	-	31,050,000.00	-	33,050,907.00
3	34491.3.GVS3	Wilmington Bypass	90,880,059.00	-	83,569,961.39	7,310,097.61	-	50,000,000.00	-	26,333,272.00
3	34491.3.GVS4	Wilmington Bypass	170,610,798.00	-	157,343,982.81	13,266,815.19	-	95,271,229.00	-	47,993,704.00
3	45883.3.GV1	I-40 Construction in Duplin County	16,073,032.00	-	14,946,120.25	1,126,911.75	-	9,000,000.00	-	2,997,105.00
4	34461.3.GV1	US 70 Goldsboro Bypass in Wayne County	88,486,230.00	-	88,486,230.00	-	-	68,152,567.00	-	84,751,925.00
4	34509.2.GV1	Rocky Mount Northern Connector in Nash Cou	42,337,837.98	-	42,337,837.98	-	-	26,889,105.00	-	31,444,428.00
4	34509.3.GV1	Rocky Mount Northern Connector in Nash Cou	6,641,421.00	-	6,641,421.00	-	-	4,430,000.00	-	4,562,629.00
4	36595.2.1	I-40/NC42 Access Improvements R/W Johnsto	26,788,386.00	-	21,279,275.46	5,509,110.54	-	15,000,000.00	-	1,878,582.00
4	47993.3.GV1	I-6044 - CON - I-42/US 70, Johnston County	11,192,161.00	-	8,370,024.91	2,822,136.09	-	5,033,577.00	-	2,047,577.00
4	47996.3.GV1	I-6047 - CON - I-795/SR2075, Wayne County	7,885,838.00	-	7,422,288.53	463,549.47	-	3,775,252.00	-	1,110,920.00
5	50118.3.GV1	I-5700 CON- Wake Co. I-40 SR3015 Airport Bl	19,515,060.00	-	16,380,569.07	3,134,490.93	-	10,000,000.00	-	3,141,299.00
5	34506.3.GV12	US401 From NC96 to SR1103	43,945,526.00	-	39,671,121.15	4,274,404.85	-	23,000,000.00	-	12,973,942.00
5	34506.3.GV21	US401 FROM NC 96 TO SR 1103 Wake Co.	15,681,273.00	1,110,657.91	13,955,734.83	1,725,538.17	1,137,020.00	9,999,725.00	-	3,413,888.00
5	35869.2.1	I-440 / US 1, SOUTH OF SR 1313 R/W Wake	48,219,095.00	-	37,979,076.37	10,240,018.63	-	27,000,000.00	-	3,381,448.00
5	36597.3.GV2	I-4744-Con-I-40	63,779,454.00	-	63,779,454.00	-	-	40,418,572.00	-	47,085,387.00
5	37490.3.GV1	I-85 in Vance County, pavement rehabilitation	36,820,695.00	-	36,820,695.00	-	-	26,686,187.00	-	29,143,498.00
5	39943.3.GV1	I-85 in Vance Co. & Warren Co. pavement reh	12,205,182.00	-	12,205,182.00	-	-	8,503,933.00	-	10,599,422.00
5	38722.3.GV1	I-40 in Wake County, pavement rehabilitation	11,841,635.00	-	11,841,635.00	-	-	8,480,654.00	-	9,575,042.00
5	34506.2.GV1	US 401 Rolesville Bypass	28,036,416.00	-	28,036,416.00	-	-	18,363,930.00	-	19,563,421.00
5	34506.3.GV2	US 401 Rolesville Bypass	18,454,171.91	-	18,454,171.91	-	-	9,703,570.00	-	10,221,573.00
5	42346.2.1	R/W I-40 from Wake Co. Line to NC42 Gen. Pt	26,788,386.00	-	21,099,486.76	5,688,899.24	-	15,000,000.00	-	1,878,582.00
5	35869.3.1	I-440/US1 S. of Walnut St. to N. of SR1728 W	239,077,182.00	-	191,297,420.19	47,779,761.81	-	133,362,574.38	-	24,335,043.00
5	42541.3.GV1	I-540 & I-40 in Wake County, pavement rehabi	8,102,232.00	-	8,102,232.00	-	-	5,631,130.00	-	7,020,297.00
5	50124.2.GV1	I-5708 - ROW - I-440/US 1, Wake County	1,625,595.00	-	1,355,767.15	269,827.85	-	843,028.00	-	456,102.00
5	35517.3.TAGV2	FUTURE NC 540, S of Rock Quarry Rd to I-87.	-	-	-	-	-	-	-	-
6	34817.3.GV6	I-95 to South of SR1118 (Parkton Rd.) in Robe	130,144,080.00	-	121,096,373.56	9,047,706.44	-	71,000,000.00	-	37,430,397.00
6	34817.3.GV21	I-95 to South of SR1118 Cumberland Co.	62,722,942.25	-	53,110,034.75	9,612,907.50	5,771,937.00	39,997,296.00	-	5,728,355.00
6	38724.3.GV1	I-95 in Robeson County, pavement rehabilitat	17,234,448.00	-	17,234,448.00	-	-	12,308,401.00	-	14,184,311.00
6	39994.3.GV1	I-95 from Cumberland to Johnston Co. line	4,268,643.00	-	4,268,643.00	-	-	2,861,939.00	-	3,392,658.00
6	39995.3.GV1	I-95 in Robeson County, pavement rehabilitat	12,046,171.00	-	12,046,171.00	-	-	8,443,764.00	-	10,232,263.00
6	39996.3.GV1	I-95 from N. of 295 to Harnett Co. line	4,085,338.06	-	4,085,338.06	-	-	2,766,042.00	-	3,180,518.00
6	40222.3.GV1	I-95 in Cumberland County, pavement rehabili	10,180,188.00	(52,617.78)	10,180,188.00	-	-	6,978,206.00	-	7,902,163.00
7	34178.2.GV2	I-85 to Durham County line ROW	-	-	-	-	-	-	-	-
7	34178.3.GV3	I-40 from I-85 to Durham County line	71,071,107.00	-	57,568,931.27	13,502,175.73	-	55,000,001.00	-	4,386,262.00
7	38726.3.GV1	I-40/85 in Alamance County, pavement rehabi	5,050,954.10	-	5,050,954.10	-	-	3,677,699.00	-	4,203,005.00
7	38727.3.GV1	I-40/85 in Guilford County, pavement rehabili	9,109,103.00	-	9,109,103.00	-	-	6,502,573.00	-	7,470,169.00

7	40248.3.GV1	I-40/85 Alamance & Orange Co. pavement ref	13,807,983.25	-	13,807,983.25	-	-	9,971,405.00	-	11,010,992.00
7	34901.3.GV2	SR1311 Cook Rd. SR1309 to NC100	15,972,308.00	-	15,972,308.00	-	-	10,543,946.00	-	11,201,119.00
7	34820.3.GVS5	Greensboro Western Loop	173,861,247.00	-	160,363,319.21	13,497,927.79	-	97,734,489.00	-	47,805,129.00
7	50401.3.GV1	I-40/85 in Alamance Co. at SR 1007 Mebane C	-	-	-	-	-	-	-	-

Unaudited and not in accordance with GAAP

**Exhibit G2 pg 2 of 2 - Statement of Allotments, Expenditures, and Receipts for GARVEE Bond Projects**

Division	WBS	Description	Allotments**	Expenditures		Unexpended Allotments	Trustee Reimbursement		FHWA Reimbursement	
				Current Period	Inception to Date ****		Current Period	Inception to Date	Current Period	Inception to Date
8	34480.3.GV1	US 311 ( Future I-74) in Randolph County	124,261,129.00	1.00	122,761,909.00	1,499,220.00	-	79,960,000.45	-	91,729,818.00
8	34480.2.GV1	US 311 ( Future I-74) in Randolph County	16,390,697.00	-	16,390,697.00	-	-	9,400,000.00	-	11,588,152.00
9	33185.3.GV1	I-40 / NC 801 Interchange in Davie County	14,736,363.00	-	14,736,363.00	-	-	10,094,181.00	-	12,903,059.00
9	34183.3.GV1	I-40 in Davie County, pavement rehabilitation	20,392,499.23	-	20,392,499.23	-	-	14,574,820.00	-	16,177,610.00
9	38730.3.GV1	I-85 in Rowan County, pavement rehabilitation	4,101,652.24	-	4,101,652.24	-	-	2,882,022.00	-	3,359,240.00
9	34156.2.1GV2	I-85 in Rowan County	9,659,166.00	-	9,659,166.00	-	-	5,775,654.00	-	6,340,708.00
9	34156.2.2GV2	I-85 in Davidson County	7,149,724.00	-	7,149,724.00	-	-	4,739,443.00	-	4,875,837.00
9	34156.3.GV2	I-85 in Rowan /Davidson Counties	161,994,428.76	-	161,994,428.76	-	-	111,660,275.00	-	129,976,673.00
9	34409.3.GV17	Winston Salem N. Beltway Interchange at US	127,083,006.00	10,860,820.69	110,960,700.63	16,122,305.37	-	65,000,000.00	-	32,879,891.00
9	34409.3.GV21	Winston Salem N. Beltway Interchange at US	15,681,273.00	3,837,768.51	14,282,803.74	1,398,469.26	3,308,339.00	9,999,725.00	-	4,346,621.00
9	34839.3.GVS4	US 158 TO I-40 BUS/US 421/ Forsyth Co.	98,518,735.00	-	90,785,210.06	7,733,524.94	-	56,602,129.89	-	25,377,195.00
9	34839.3.GV5	FUTURE I-74 I-40 TO I-40 BUS. /US 421	94,092,818.00	-	78,770,186.42	15,322,631.58	-	59,999,629.00	-	2,711,791.00
9	34839.2.GV18	Future I-74 From US 158 to US 311	12,029,421.50	-	10,700,474.07	1,328,947.43	-	6,500,000.00	-	6,009,556.00
9	34839.3.GV7	FUTURE I-74 From US 311 to SR2211	164,302,101.00	-	155,573,029.33	8,729,071.67	-	92,000,000.00	-	36,620,934.00
9	34839.3.GV21	FUTURE I-74 US 311 TO SR 2211 (BAUX M	15,689,324.00	-	14,555,950.80	1,133,373.20	2,082,831.00	10,000,749.00	-	5,134,625.00
9	53061.3.GV1	I-85 in Rowan County	18,148,314.00	-	17,138,298.05	1,010,015.95	-	10,000,000.00	-	3,633,795.00
10	34187.3.GV2	I-85 in Mecklenburg Co. to Cabarrus	99,481,366.00	-	99,481,366.00	-	-	62,174,722.73	-	72,858,905.00
10	34379.3.GV2	Charlotte Eastern Outer Loop	57,344,167.50	-	57,343,613.50	554.00	-	38,745,528.00	-	45,403,349.00
10	34410.3.GV2	I-485 Charlotte Outer Loop	19,977,132.00	-	19,946,619.00	30,513.00	-	12,466,440.00	-	14,608,640.00
10	34749.2.GV2	US-74 ROW Independence Blvd.	58,144,106.00	-	58,144,106.00	-	-	38,542,169.64	-	38,323,644.00
10	34749.3.GV4	US-74 Const. Independence Blvd.	3,200,075.00	-	3,200,075.00	-	-	2,000,000.00	-	2,343,696.00
10	38732.3.GV1	I-77 in Mecklenburg County, pavement reh:	3,344,637.00	-	3,344,637.00	-	-	2,302,835.00	-	2,772,231.00
10	41453.3.GV1	I-85 in Mecklenburg County, pavement reh:	1,454,709.78	-	1,454,709.78	-	-	957,414.00	-	1,200,090.00
10	45887.3.GV1	I-485 Const. from milemarker 43-49 Meckle	10,568,959.00	-	7,909,069.34	2,659,889.66	-	5,494,633.00	-	1,018,563.00
10	50469.3.GV1	I-85 in Mecklenburg County, pavement reh:	3,825,227.00	-	3,452,130.76	373,096.24	-	2,000,000.00	-	360,897.00
10	53019.3.GV1	I-77 from I-277 to .7 mile North of NC27, M	6,156,608.00	-	5,768,057.67	388,550.33	-	3,038,925.00	-	743,604.00
11	41452.3.GV1	I-74 in Surry County, pavement rehabilitatio	6,427,799.00	-	6,427,799.00	-	-	4,529,806.00	-	5,703,428.00
11	34173.2.GV1***	I-77 in Yadkin County, pavement rehabilitat	48,900,147.00	-	48,900,147.00	-	-	33,895,501.00	-	42,722,603.00
12	34192.2.GV4	I-40/I-77 Interchange, Iredell Co.	63,812,232.00	-	63,812,232.00	-	-	43,954,679.00	-	51,508,239.00
12	35993.2.GV6	US-70 in Hickory to US-321 ROW Catawba	54,893,319.00	-	47,555,619.22	7,337,699.78	-	35,000,374.00	-	6,008,239.00
12	38735.3.GV1	I-77 in Iredell County, pavement rehabilitat	13,275,443.00	-	13,275,443.00	-	-	9,427,070.00	-	11,259,386.00
12	41455.3.GV1	I-40 in Iredell County, pavement rehabilitat	28,533,207.00	-	28,533,204.00	3.00	-	19,951,104.00	-	24,715,370.00
12	41471.3.GV1	I-85 in Gaston County, pavement rehabilitat	2,365,958.46	-	2,365,958.46	-	-	1,638,862.00	-	1,961,734.00
12	41865.3.GV1	I-77 in Iredell County, pavement rehabilitat	5,491,575.00	-	5,491,575.00	-	-	3,832,288.00	-	4,682,812.00
13	36030.3.GV4	I-26 from NC 280 to I-40 Buncombe County	138,464,719.00	-	105,748,259.39	32,716,459.61	-	71,300,000.00	-	21,324,392.00
13	39970.2.GV1	Buncombe County, I-4759 - R/W - I-40	1,764,978.00	-	1,515,991.68	248,986.32	-	1,000,000.00	-	277,802.00
13	39972.3.GV1	I-40 in McDowell County, pavement rehabili	12,372,679.00	-	12,372,679.00	-	-	8,577,951.00	-	10,828,071.00
13	42298.3.GV1	I-40 in Buncombe County, pavement rehab	6,605,649.00	-	6,605,649.00	-	-	4,671,314.00	-	5,286,587.00
13	42344.3.GV1	I-40 in Buncombe County, pavement rehab	8,028,510.00	-	8,028,510.00	-	-	5,531,328.00	-	6,594,401.00
13	46410.3.1	I-40 in Buncombe County, pavement rehab	32,146,063.00	-	25,319,384.45	6,826,678.55	-	18,000,000.00	-	2,254,298.00
13	48755.3.GV1	I-40 in Buncombe County, pavement rehab	9,839,559.00	-	8,930,231.71	909,327.29	-	5,000,000.00	-	930,674.00
14	34232.3.5	I-26 in Henderson County, Con. From US26	53,576,772.00	49,486.85	49,201,500.60	4,375,271.40	-	30,000,000.00	-	8,390,271.00
14	34232.3.GV8	I-26 in Henderson County, Construction	81,068,155.00	3,912,421.73	68,567,657.88	12,500,497.12	-	43,911,307.00	-	12,240,467.00
14	34232.3.GV21	US 25 Business Exit 44 to NC 280 Exit 40 I	36,066,759.39	6,741,345.62	33,779,936.87	2,286,822.52	6,741,560.39	24,701,368.39	-	10,137,154.00
14	39997.3.GV1	I-40 in Haywood County, pavement rehabili	17,497,139.00	-	17,497,139.00	-	-	12,458,220.00	-	14,719,952.00
14	41454.3.GV1	I-40 in Haywood County, pavement rehabili	11,921,069.00	-	11,921,069.00	-	-	8,368,723.00	-	10,512,820.00
14	41456.3.GV1	I-26 in Henderson County, pavement rehab	11,424,138.02	-	11,424,138.02	-	-	7,920,000.00	-	8,870,092.00
<b>TOTAL</b>			<b>3,726,944,122.38</b>	<b>26,459,885.09</b>	<b>3,419,940,497.90</b>	<b>307,003,624.48</b>	<b>19,041,687.39</b>	<b>2,264,312,652.48</b>	<b>-</b>	<b>1,517,797,733.00</b>

\*\*Allotment Includes Estimated Debt Service Expense

\*\*\*Division 11 WBS 34173.2GV1: \$4,078.00 Used Directly from Trustee for Bond Payment and not routed through DOT

\*\*\*\*Inception to Date Expenditures shown only for those split & tagged to a funding source

\*\*\*\*Allotments and Expenditures figures adjusted in Nov. 2023 by cents due to rounding discrepancies and to reconcile back to the funding ledger per project

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit G3 - Summary of GARVEE Bond Fund Availability and Allocations**

Description	2015 Issue	2019 Issue	2021 Issue	Total (All Issues)
<b>GARVEE Bond Proceeds Available</b>				
Bond Funds Available	264,930,000.00	600,000,000.00	252,595,000.00	1,117,525,000.00
Bond Premium Proceeds	35,611,227.35	119,044,306.50	53,560,873.25	208,216,407.10
Less: Total Underwriter's Discount	(776,359.86)	(1,516,133.07)	(649,969.27)	(2,942,462.20)
Less: Issuance Costs	(562,011.27)	(591,897.20)	-	(1,153,908.47)
<b>Total Bond Proceeds Available</b>	<b>299,202,856.22</b>	<b>716,936,276.23</b>	<b>305,505,903.98</b>	<b>1,321,645,036.43</b>
<b>Adjustments to Available Funds:</b>				
Interest from Prior Years	535,083.60	9,297,494.39	4,076,686.79	13,909,264.78
Interest from Current Year	18,327.95	44,075.55	708,784.21	771,187.71
Bond Management Fees	(132,138.17)	(421,133.99)	(587,346.67)	(1,140,618.83)
Earnings Used for Debt Service	-	-	-	-
Bonds Reimbursement	-	-	-	-
Deferred Loss on Bonds	-	-	-	-
Trustee Reimbursement (Requisitions)	(299,607,847.89)	(725,814,498.70)	(309,699,519.39)	(1,335,121,865.98)
Reimbursement to other Funds:	-	-	-	-
Bank Adjustments	(10,673.07)	(30,212.52)	585.87	(40,299.72)
Net Change in Investment Value	-	-	-	-
<b>Total Adjustments to Available Funds</b>	<b>(299,197,247.58)</b>	<b>(716,924,275.27)</b>	<b>(305,500,809.19)</b>	<b>(1,321,622,332.04)</b>
<b>Total Funds Available</b>	<b>5,608.64</b>	<b>12,000.96</b>	<b>5,094.79</b>	<b>22,704.39</b>

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit H - Statement of Revenues and Expenses for Aviation Fund**

	Previous Year		Current Year		Current Compared to Previous	
	Current Period	Year to Date	Current Period	Year to Date	Current Period	Year to Date
<b>Equipment Gain Brought Forward from Prior Year</b>	-	7,867,440.11	-	8,156,740.20	-	289,300.09
<b>Funds Provided During Current Year</b>						
Miscellaneous Receipts	-	-	-	-	-	-
Equipment Rental Recovery	63,105.00	222,840.00	37,635.00	295,575.00	(25,470.00)	72,735.00
<b>Total Funds Provided</b>	<b>63,105.00</b>	<b>222,840.00</b>	<b>37,635.00</b>	<b>295,575.00</b>	<b>(25,470.00)</b>	<b>72,735.00</b>
<b>Funds Applied During the Current Year</b>						
Personnel	1,767.75	1,767.75	-	475.00	(1,767.75)	(1,292.75)
General Operating Expense	69,770.07	103,081.80	9,185.51	201,203.65	(60,584.56)	98,121.85
Supplies and Materials	19,240.99	98,437.44	12,236.50	96,178.79	(7,004.49)	(2,258.65)
Drones	-	-	-	-	-	-
Purchase of Heavy Equipment	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>90,778.81</b>	<b>203,286.99</b>	<b>21,422.01</b>	<b>297,857.44</b>	<b>(69,356.80)</b>	<b>94,570.45</b>
<b>Equipment Balance as of January 31, 2024</b>	<b>(27,673.81)</b>	<b>19,553.01</b>	<b>16,212.99</b>	<b>8,154,457.76</b>	<b>43,886.80</b>	<b>267,464.64</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending January 31, 2024

**Exhibit I - Statement of Comparative Internal Order Balances**

	CO Internal	DOT Plant Maintenance	Eco Enhancement Program	ROW Air Space	PMII Networks	Facility Maintenance	Transportation Mobility & Safety Division	Quality Enhancement	Totals
<b>Fiscal Year</b>									
2002	46,285.96	-	-	(25,939.75)	-	-	-	-	20,346.21
2003	62,433,358.92	365,183.23	-	148,562.42	-	-	-	-	62,947,104.57
2004	43,577,138.50	1,129,422.29	43,969,744.08	11,831.60	-	-	-	-	88,688,136.47
2005	(35,568,257.72)	1,253,200.50	45,048,970.34	(157,784.46)	-	-	-	-	10,576,128.66
2006	(839,458.95)	(162,424.65)	35,158,553.42	(296,406.46)	-	-	-	-	33,860,263.36
2007	(6,595,415.21)	(170,093.32)	59,734,174.51	(966,047.82)	-	-	-	-	52,002,618.16
2008	(16,863,793.66)	(373,786.25)	(123,925,720.95)	(2,217,139.58)	-	-	-	-	(143,380,440.44)
2009	(18,937,296.75)	(1,729,324.01)	33,617,961.18	(1,181,155.72)	-	-	-	-	11,770,184.70
2010	(36,228,248.89)	640,817.27	(47,105,788.80)	(359,428.14)	-	-	847.86	-	(83,051,800.70)
2011	31,096,976.79	823,469.02	(22,553,617.18)	(453,884.45)	-	2,039.38	4,045.50	3,168.67	8,922,197.73
2012	23,700,326.56	(454,172.17)	18,135,334.28	(624,241.97)	-	523.81	(3,945.15)	1,327.28	40,755,152.64
2013	(7,019,828.28)	249,726.53	21,205,936.13	(675,307.02)	-	(2,563.19)	(1,743.51)	(4,737.87)	13,751,482.79
2014	(28,662,217.20)	270,570.54	(10,393,287.18)	(441,031.13)	-	-	795.30	241.92	(39,224,927.75)
2015	(28,599,152.26)	(1,005,819.70)	14,980,623.16	(1,894,881.31)	-	1,057.13	6,158.75	-	(16,512,014.23)
2016	(4,407,818.81)	180,021.93	13,654,351.16	(2,940,953.96)	-	1,291.20	6,417.69	-	6,493,309.21
2017	65,502,519.96	(105,701.30)	(33,423,793.65)	(3,724,945.66)	-	65.02	5,378.47	1,093.92	28,254,616.76
2018	(19,752,985.62)	211,884.68	17,736,886.55	(3,224,196.16)	-	13,059.54	1,264.96	1,650.70	(5,012,435.35)
2019	14,619,704.58	190,945.83	(50,046,354.98)	(1,735,688.31)	-	(5,133.01)	7,343.28	4,159.83	(36,965,022.78)
2020	21,188,381.31	95,188.39	35,143,954.08	330,531.88	-	(9,443.55)	34,709.76	6,104.42	56,789,426.29
2021	13,018,458.84	(298,698.74)	(337,906.77)	(4,412,494.09)	-	-	3,446.49	-	7,972,805.73
2022	(12,888,444.11)	19,122.92	(5,375,164.70)	(495,953.22)	-	-	-	-	(18,740,439.11)
2023	373,055.33	365,442.15	30,048.88	(1,103,776.66)	-	2,799.03	8,115.91	-	(324,315.36)
2024	63,949,547.93	(144,211.86)	22,718.61	(2,747,130.18)	-	65,056.22	157,289.24	6,582.48	61,309,852.44
<b>Life to Date Expenditures</b>	<b>123,142,837.22</b>	<b>1,350,763.28</b>	<b>45,277,622.17</b>	<b>(29,187,460.15)</b>	<b>-</b>	<b>68,751.58</b>	<b>230,124.55</b>	<b>19,591.35</b>	<b>140,902,230.00</b>

Unaudited and not in accordance with GAAP



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

**Fiscal Year 2024  
For Period Ending January 31, 2024  
Highway Trust Fund**



**North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024**

**Exhibit A - Balance Sheet**

**Assets:**

**Cash**

Cash in Bank - Loans, Postage, Other Accounts	-	
Invested with Fiscal Agent - BuildNC 2019A Construction Fund	-	
Invested with Fiscal Agent - BuildNC 2019A Debt Reserve Fund	28,588,639.24	
Invested with Fiscal Agent - BuildNC 2019A Premium Earnings	-	
Invested with Fiscal Agent - BuildNC 2019A Interest Earnings	3,281,101.96	
Invested with Fiscal Agent - BuildNC 2019A Principle Earnings	12,924,688.42	
Invested with Fiscal Agent- BuildNC 2020A Interest Fund	7,690,390.40	
Invested with Fiscal Agent- BuildNC 2020A Principle Fund	29,282,016.14	
Invested with Fiscal Agent - BuildNC 2020A Debt Reserve Fund	65,812,235.96	
Invested with Fiscal Agent - BuildNC 2020A Project Fund	-	
Invested with Fiscal Agent - BuildNC 2020A Premium Earnings	-	
Invested with Fiscal Agent - BuildNC 2022A Interest Fund	3,867,578.86	
Invested with Fiscal Agent - BuildNC 2022A Principle Fund	11,293,173.91	
Invested with Fiscal Agent - BuildNC 2022A Debt Reserve Fund	28,809,581.50	
Invested with Fiscal Agent - BuildNC 2022A Project Fund	-	
Invested with Fiscal Agent - BuildNC 2022A Premium Earnings	-	
State Treasurer Bank Balance	745,830,391.67	
<b>Total Cash</b>		<b>937,379,798.06</b>

**Current Assets**

Accounts Receivable	3,598,543.93	
Due From Other Funds	33,389,580.12	
Other Receivables	(496.47)	
Other Current Assets	-	
<b>Total Current Assets</b>		<b>36,987,627.58</b>
Trust Fund Advance to Highway Fund	-	
Amount Avail and to be Provided for GLT Debt	1,291,369,544.35	
<b>Total Non Current Assets</b>		<b>1,291,369,544.35</b>

**Total Assets**

**2,265,736,969.99**

**Liabilities, Retained Earning & Fund Balance:**

**Liabilities**

Accounts Payable	14,136,842.40	
Intragovernmental Payable	19,021,100.67	
Due to Other Funds	-	
Other Liabilities	13,651,713.36	
Build NC Bonds Payable 2019A	238,310,000.00	
Build NC Bonds Payable 2020B	602,900,000.00	
Build NC Bonds Payable 2022	285,180,000.00	
Unamortized Premium on Bonds Payable	164,979,544.35	
<b>Total Liabilities</b>		<b>1,338,179,200.78</b>

**Retained Earnings**

<b>Retained Earnings</b>		<b>962,570,220.01</b>
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**Fund Balance**

Opening Fund Balance		147,516,257.80
Revenues	1,268,490,215.93	
Expenditures	(1,451,018,924.53)	
Change in Fund Balance		(182,528,708.60)

<b>Total Fund Balance</b>		<b>(35,012,450.80)</b>
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<b>Total Liabilities, Retained Earnings and Fund Balance</b>		<b>2,265,736,969.99</b>
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Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit B1 Pg 1 of 3 - Statement of Fees, Taxes and Other**

	Current Year		Previous Year		Estimate		Current Year Compared to Estimate
	Month	Year to date	Month	Year to Date	Year Total	Year to Date	
<b>Motor Vehicle Revenue</b>							
<b>Total Motor Fuel Taxes</b>	<b>49,786,916.53</b>	<b>355,615,754.35</b>	<b>46,686,574.67</b>	<b>343,412,940.50</b>	<b>598,900,000.00</b>	<b>352,800,000.00</b>	<b>2,815,754.35</b>
Gasoline Tax	49,786,916.53	355,615,754.35	46,686,574.67	343,412,940.50	598,900,000.00	352,800,000.00	2,815,754.35
Gasoline Tax - Lust Fund	563,193.52	3,992,735.73	555,909.48	3,987,031.66	-	-	3,992,735.73
Gasoline Tax Lust Fund Transferred Out	(563,193.52)	(3,992,735.73)	(555,909.48)	(3,987,031.66)	-	-	(3,992,735.73)
Motor Fuel Tax GF Inspection Tax	32,697.29	234,135.16	30,041.40	204,749.09	-	-	234,135.16
Motor Fuel Tax GF Inspection Transferred Out	(32,697.29)	(234,135.16)	(30,041.40)	(204,749.09)	-	-	(234,135.16)
<b>Total Highway Use</b>	<b>98,912,786.28</b>	<b>629,396,976.85</b>	<b>93,033,779.51</b>	<b>619,117,174.80</b>	<b>1,112,400,000.00</b>	<b>635,000,000.00</b>	<b>(5,603,023.15)</b>
Highway Use Tax	98,912,786.28	629,396,976.85	93,033,779.51	619,117,174.80	1,112,400,000.00	635,000,000.00	(5,603,023.15)
<b>Total Fees</b>	<b>12,156,169.49</b>	<b>83,511,295.88</b>	<b>12,037,887.63</b>	<b>83,652,720.04</b>	<b>140,600,000.00</b>	<b>79,800,000.00</b>	<b>3,711,295.88</b>
Title Fee	10,468,945.57	72,167,092.47	10,360,421.70	72,015,405.42	119,900,000.00	68,000,000.00	4,167,092.47
Lien Recording	189,610.00	1,293,180.00	215,541.50	1,703,234.00	3,300,000.00	2,000,000.00	(706,820.00)
Miscellaneous Registration Fees	1,497,613.92	10,051,023.41	1,461,924.43	9,934,080.62	17,400,000.00	9,800,000.00	251,023.41
DMV - Visitor Center Reserve	-	-	-	-	-	-	-
<b>Total Investment Income</b>	<b>2,250,243.81</b>	<b>17,693,364.98</b>	<b>1,739,299.64</b>	<b>7,370,538.66</b>	<b>28,900,000.00</b>	<b>13,400,000.00</b>	<b>4,293,364.98</b>
Interest on Funds Invested by Treasurer	2,250,243.81	17,693,364.98	1,739,299.64	7,370,538.66	28,900,000.00	13,400,000.00	4,293,364.98
<b>Sales Tax Revenue</b>	<b>79,370,400.55</b>	<b>162,615,570.93</b>	-	-	<b>318,400,000.00</b>	<b>159,500,000.00</b>	<b>3,115,570.93</b>
Sales Tax Revenue - Department of Revenue	79,370,400.55	162,615,570.93	-	-	318,400,000.00	159,500,000.00	3,115,570.93
<b>Total Trust Fund</b>	<b>242,476,516.66</b>	<b>1,248,832,962.99</b>	<b>153,497,541.45</b>	<b>1,053,553,374.00</b>	<b>2,199,200,000.00</b>	<b>1,240,500,000.00</b>	<b>8,332,962.99</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit B1 Pg 2 of 3 - Statement of Fees, Taxes and Others**

	Current Month						Year to Date			
	Gross	Refunds	Uncollectibles	Net Revenue	Transfers*	Account Balance	Gross	Refunds	Uncollectibles	Net Revenue
<b>Motor Vehicle Revenue</b>										
Highway Use Tax**	95,474,818.58	194,467.54	7,829.63	95,272,521.41	-	95,272,521.41	610,684,178.03	1,320,383.38	24,661.06	609,339,133.59
Title Fee	10,474,902.57	4,894.50	1,062.50	10,468,945.57	-	10,468,945.57	72,225,622.83	56,493.36	2,037.00	72,167,092.47
Lien Recording	189,654.00	64.50	(20.50)	189,610.00	-	189,610.00	1,293,416.00	154.00	82.00	1,293,180.00
Registration	1,498,916.04	1,417.62	(115.50)	1,497,613.92	-	1,497,613.92	10,057,954.61	6,707.96	223.24	10,051,023.41
Visitor Center Reserve	-	-	-	-	-	-	-	-	-	-
<b>Total Motor Vehicle Revenue</b>	<b>107,638,291.19</b>	<b>200,844.16</b>	<b>8,756.13</b>	<b>107,428,690.90</b>	<b>-</b>	<b>107,428,690.90</b>	<b>694,261,171.47</b>	<b>1,383,738.70</b>	<b>27,003.30</b>	<b>692,850,429.47</b>

\* Transfers that are Due to or Due From other Agencies and Special Accounts

\*\* Net Collection for Highway Use Tax Only Includes Revenue Collected by DMV.

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit B1 Pg 3 of 3 - Statement of Fees, Taxes and Others**

	Current Month				Year to Date			
	Current Year	Prior Year	Increase / Decrease	Percent	Current Year	Prior Year	Increase / Decrease	Percent
<b>Motor Vehicle Revenue</b>								
Highway Use Tax*	95,272,521.41	91,195,188.45	4,077,332.96	4.47%	609,339,133.59	601,243,305.49	8,095,828.10	1.35%
Title Fee	10,468,945.57	10,360,421.70	108,523.87	1.05%	72,167,092.47	72,015,405.42	151,687.05	0.21%
Lien Recording	189,610.00	215,541.50	(25,931.50)	-12.03%	1,293,180.00	1,703,234.00	(410,054.00)	-24.08%
Registration	1,497,613.92	1,461,924.43	35,689.49	2.44%	10,051,023.41	9,934,080.62	116,942.79	1.18%
Visitor Center Reserve	-	-	-		-	-	-	
<b>Total Motor Vehicle Revenue</b>	<b>107,428,690.90</b>	<b>103,233,076.08</b>	<b>4,195,614.82</b>	<b>4.06%</b>	<b>692,850,429.47</b>	<b>684,896,025.53</b>	<b>7,954,403.94</b>	<b>1.16%</b>

\* Net Collection for Highway Use Tax Only Includes Revenue Collected by DMV.

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit B2 - Statement of Participation Revenue**

	Unrealized Prior Year Balance	Current Year Estimated Revenue	Total Estimated Revenue	Actual Revenue Current Year		Actual Revenue Prior Year		Unrealized Participation Revenue
				Month	Year to Date	Month	Year to Date	
<b>Intrastate-HTF</b>								
Local Government Participation	585,725.19	-	585,725.19	-	-	-	-	585,725.19
Property Owners Participation	-	-	-	-	-	-	-	-
<b>Intrastate-HTF</b>	<b>585,725.19</b>	<b>-</b>	<b>585,725.19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>585,725.19</b>
<b>Secondary Construction</b>								
Property Owners Participation	-	-	-	-	-	-	-	-
<b>Secondary Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Construction Statewide Urban</b>								
Local Government Participation	-	-	-	-	-	-	-	-
Property Owners Participation	7,624,435.00	(7,624,435.00)	-	-	-	-	-	-
<b>Construction Statewide Urban</b>	<b>7,624,435.00</b>	<b>(7,624,435.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Strategic Prioritization</b>								
Local Government Participation	43,586,521.54	26,274,305.79	69,860,827.33	3,558,110.18	4,999,168.71	114,098.97	6,643,186.01	64,861,658.62
Property Owners Participation	8,534,113.89	1,677,854.39	10,211,968.28	72,568.10	1,487,799.75	74,705.10	82,684.91	8,724,168.53
<b>Strategic Prioritization</b>	<b>52,120,635.43</b>	<b>27,952,160.18</b>	<b>80,072,795.61</b>	<b>3,630,678.28</b>	<b>6,486,968.46</b>	<b>188,804.07</b>	<b>6,725,870.92</b>	<b>73,585,827.15</b>
<b>Total Participation Revenues</b>	<b>60,330,795.62</b>	<b>20,327,725.18</b>	<b>80,658,520.80</b>	<b>3,630,678.28</b>	<b>6,486,968.46</b>	<b>188,804.07</b>	<b>6,725,870.92</b>	<b>74,171,552.34</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit B3 - Other Financing Sources (Uses)**

	Current Year		Previous Year		Estimate		Current Year Compared to Estimate
	Month	Year to date	Month	Year to Date	Year Total	Year to Date	
<b>Miscellaneous Transfers In/Out</b>							
Transfer to TPA from HTF	(8,965,982.19)	(55,393,433.76)	(9,724,696.14)	(10,637,793.28)	-	-	(55,393,433.76)
Transfer in from HF-ROW	-	-	-	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-	-	-
Advanced Interest from Turnpike	169,846.48	549,851.88	17,936.45	64,205.05	-	-	549,851.88
Trustee Investment Management Fees	-	(12,877.10)	-	(62,482.61)	-	-	(12,877.10)
BuildNC Proceeds 2019	-	-	-	-	-	-	-
BuildNC Proceeds 2020	-	-	-	-	-	-	-
BuildNC Proceeds 2022	-	-	-	-	7,069,527.53	7,069,527.53	(7,069,527.53)
BuildNC Premium 2019	-	-	-	-	-	-	-
BuildNC Premium 2020	-	-	-	-	-	-	-
BuildNC Premium 2022	-	-	-	-	-	-	-
BuildNC Interest 2019	204,026.25	1,239,670.69	142,950.56	674,140.18	-	-	1,239,670.69
BuildNC Interest 2020	465,253.88	2,836,260.10	326,198.65	1,896,746.45	-	-	2,836,260.10
BuildNC Interest 2022	183,642.61	2,416,801.11	682,196.73	4,207,163.97	-	-	2,416,801.11
Bond Issue Costs	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(7,943,212.97)</b>	<b>(48,363,727.08)</b>	<b>(8,555,413.75)</b>	<b>(3,858,020.24)</b>	<b>7,069,527.53</b>	<b>7,069,527.53</b>	<b>(55,433,254.61)</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit C Pg 1 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

	Unexpended Allotments Brought Forward	Total Appropriations	Allotments	Current Period Expenditures	Year to Date Expenditures	Unallotted Appropriations	Unexpended Appropriations	Unexpended Allotments
<b>Current Accounts</b>								
<b>Other Expenditures</b>								
Program Administration	-	44,017,311.00	17,309,357.35	3,268,282.96	20,577,640.31	26,707,953.65	23,439,670.69	(3,268,282.96)
Debt Service	-	121,439,825.00	25,919,912.50	-	25,919,912.50	95,519,912.50	95,519,912.50	-
Transfer to Turnpike Authority	-	64,000,000.00	24,500,000.00	-	24,500,000.00	39,500,000.00	39,500,000.00	-
Transfer to Highway Fund - Visitor's Center	-	640,000.00	-	-	-	640,000.00	640,000.00	-
Transfer to Ports Authority	-	45,000,000.00	22,500,000.00	-	22,500,000.00	22,500,000.00	22,500,000.00	-
FY End Close - HTF	-	-	-	-	-	-	-	-
<b>Total Current Accounts</b>	-	275,097,136.00	90,229,269.85	3,268,282.96	93,497,552.81	184,867,866.15	181,599,583.19	(3,268,282.96)
<b>Encumbrance Accounts</b>								
<b>Construction</b>								
Strategic Transportation Initiative	5,161,030,548.00	1,463,367,853.23	1,217,359,073.64	145,665,906.73	1,286,374,586.29	246,008,779.59	5,338,023,814.94	5,092,015,035.35
Intrastate- HTF	(1,828,921.14)	-	-	201,759.69	320,656.88	-	(2,149,578.03)	(2,149,578.03)
Secondary Construction -HTF	9,083,229.81	3,313,769.86	(177.75)	18,516.50	693,970.24	3,313,947.61	11,703,029.43	8,389,081.82
Urban Loops - HTF	24,711.96	-	-	75,158.60	(203,195.17)	-	227,907.13	227,907.13
HTF Utilization-Traffic Signalization	-	-	-	-	-	-	-	-
Construction Primary HTF	156,860.53	-	-	1,189.45	1,189.45	-	155,671.08	155,671.08
Construction Statewide Secondary HTF	166,161.31	-	-	874.98	41,884.74	-	124,276.57	124,276.57
Construction Statewide Urban HTF	555.14	-	-	-	-	-	555.14	555.14
Bridge Replace HTF	-	-	-	-	-	-	-	-
FHWA State Match HTF	28,998,259.20	17,991,984.87	1,146,929.94	3,760,249.28	12,281,717.43	16,845,054.93	34,708,526.64	17,863,471.71
NC Mobility Fund	3,596,676.99	502,026.15	(7,122,408.85)	-	(3,525,722.78)	7,624,435.00	7,624,425.92	(9.08)
<b>Modal</b>								
Railroad Program HTF	-	1,802,854.38	-	-	1,247.23	1,802,854.38	1,801,607.15	(1,247.23)
Moving Ahead Public Transportation	-	-	-	-	-	-	-	-
<b>Other Expenditures</b>								
Capital Improvements HTF	-	14,119.37	-	153.63	995.54	14,119.37	13,123.83	(995.54)
Other	-	-	-	-	-	-	-	-
<b>Total Encumbrance Accounts</b>	5,201,228,081.79	1,486,992,607.86	1,211,383,416.98	149,723,808.86	1,295,987,329.85	275,609,190.88	5,392,233,359.80	5,116,624,168.92
<b>Total Highway Trust Fund</b>	5,201,228,081.79	1,762,089,743.86	1,301,612,686.83	152,992,091.82	1,389,484,882.66	460,477,057.03	5,573,832,942.99	5,113,355,885.96

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit C Pg 2 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

	Previous Year			Current Year			Compared to Previous		
	Yearly Appropriations	Month Expenditures	Year to Date Expenditures	Yearly Appropriations	Month Expenditures	Year to Date Expenditures	Appropriations	Current Month Expenditures	Year to Date Expenditures
<b>Current Accounts</b>									
<b>Other Expenditures</b>									
Program Administration	42,017,311.00	2,711,455.53	18,864,699.02	44,017,311.00	3,268,282.96	20,577,640.31	2,000,000.00	556,827.43	1,712,941.29
Debt Service	93,047,650.00	-	26,809,088.75	121,439,825.00	-	25,919,912.50	28,392,175.00	-	(889,176.25)
Transfer to Turnpike Authority	64,000,000.00	-	24,500,000.00	64,000,000.00	-	24,500,000.00	-	-	-
Transfer to Highway Fund - Visitor's Center	640,000.00	-	-	640,000.00	-	-	-	-	-
Transfer to Ports Authority	45,000,000.00	-	22,500,000.00	45,000,000.00	-	22,500,000.00	-	-	-
FY End Close - HTF	-	-	-	-	-	-	-	-	-
<b>Total Current Accounts</b>	<b>244,704,961.00</b>	<b>2,711,455.53</b>	<b>92,673,787.77</b>	<b>275,097,136.00</b>	<b>3,268,282.96</b>	<b>93,497,552.81</b>	<b>30,392,175.00</b>	<b>556,827.43</b>	<b>823,765.04</b>
<b>Encumbrance Accounts</b>									
<b>Construction</b>									
Strategic Transportation Initiative	2,531,505,664.33	152,901,601.42	1,287,831,526.03	1,463,367,853.23	145,665,906.73	1,286,374,586.29	(1,068,137,811.10)	(7,235,694.70)	(1,456,939.74)
Intrastate - HTF	-	712.13	(627,408.52)	-	201,759.69	320,656.88	-	201,047.56	948,065.40
Secondary Construction -HTF	3,313,734.32	45,828.88	653,157.82	3,313,769.86	18,516.50	693,970.24	35.54	(27,312.38)	40,812.42
Secondary Construction - 96 Bond Fund	-	-	0.00	-	75,158.60	(203,195.17)	-	75,158.60	(203,195.17)
Urban Loops - HTF	-	7,181.06	(232,112.59)	-	-	-	-	(7,181.06)	232,112.59
Construction Primary HTF	-	-	23,418.14	-	1,189.45	1,189.45	-	1,189.45	(22,228.69)
Construction Statewide Secondary HTF	-	-	(428,510.00)	-	874.98	41,884.74	-	874.98	470,394.74
Construction Statewide Urban HTF	-	-	-	-	-	-	-	-	-
Bridge Replacement HTF	-	-	-	-	-	-	-	-	-
FHWA State Match HTF	18,259,329.96	280,184.27	7,943,922.50	17,991,984.87	3,760,249.28	12,281,717.43	(267,345.09)	3,480,065.01	4,337,794.93
NC Mobility Fund	502,026.15	302.92	1,326.92	502,026.15	-	(3,525,722.78)	-	(302.92)	(3,527,049.70)
<b>Modal</b>									
Railroad Program HTF	1,801,607.15	-	-	1,802,854.38	-	1,247.23	1,247.23	-	1,247.23
Moving Ahead Public Transportation	-	-	-	-	-	-	-	-	-
<b>Other Expenditures</b>									
Capital Improvements HTF	-	55.98	56.40	14,119.37	153.63	995.54	14,119.37	97.65	939.14
Other	-	-	-	-	-	-	-	-	-
<b>Total Encumbrance Accounts</b>	<b>2,555,382,361.91</b>	<b>153,235,866.67</b>	<b>1,295,165,376.70</b>	<b>1,486,992,607.86</b>	<b>149,723,808.86</b>	<b>1,295,987,329.85</b>	<b>(1,068,389,754.05)</b>	<b>(3,512,057.81)</b>	<b>821,953.14</b>
<b>Total Highway Trust Fund</b>	<b>2,800,087,322.91</b>	<b>155,947,322.20</b>	<b>1,387,839,164.47</b>	<b>1,762,089,743.86</b>	<b>152,992,091.82</b>	<b>1,389,484,882.66</b>	<b>(1,037,997,579.05)</b>	<b>(2,955,230.38)</b>	<b>1,645,718.18</b>

Unaudited and not in accordance with GAAP

**North Carolina Department of Transportation**  
**Highway Trust Fund**  
**Period Ending January 31, 2024**

**Exhibit D - Statement of Cash Flow from Future Years**

	2024-2025	2025-2026	2026-2027	2027-2028	Total
<b>System Type</b>	<b>Cash Flow Contract</b>				
FHWA State Match - Statewide	21,142,040.14	13,490,071.26	11,654,800.00	21,876,000.00	68,162,911.40
FHWA State Match - Regional Impact	36,528,918.00	21,018,418.00	13,352,618.00	-	70,899,954.00
FHWA State Match - Division	15,366,400.00	16,585,200.00	13,126,000.00	22,399,200.00	67,476,800.00
Strategic Transport Investment Statewide	422,960,280.00	205,904,000.00	137,720,000.00	31,989,000.00	798,573,280.00
Strategic Transport Investment Regional	538,738,478.29	422,130,630.62	213,410,280.82	16,239,170.00	1,190,518,559.73
Strategic Transport Investment Division	344,509,702.00	160,802,974.00	75,016,027.00	1,706,000.00	582,034,703.00
Strategic Transport Investment Bonus Allocation	3,748,000.00	1,940,789.00	1,487,000.00	-	7,175,789.00
<b>Total</b>	<b>1,382,993,818.43</b>	<b>841,872,082.88</b>	<b>465,766,725.82</b>	<b>94,209,370.00</b>	<b>2,784,841,997.13</b>

Note: These amounts will be deducted from the respective future fiscal year appropriation. These appropriations are included in either the current or a prior fiscal year and have been approved by The Board of Transportation.

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit E - Statement of Transfers for Transportation Improvement Plan Projects**

		Current		1990-2024
		Month	Year	Inception to Date
<b>Unallocated at July 1, 2023</b>		-	-	-
Unallocated At December 31, 2023		-	-	-
Transfers:	From Intrastate	-	-	4,394,335,830.04
	From Urban Loop	-	-	2,288,966,462.00
	From Secondary	-	-	8,633,383.69
<b>Total Available</b>		-	-	6,691,935,675.73
Less: Allocation By System				
	Primary	-	-	868,891,657.46
	Secondary	-	-	229,652,064.65
	Urban	-	-	899,162,588.50
	Bridge Replacement	-	-	107,957,256.01
	Rail	-	-	102,278,455.68
	State Funds Construction	-	-	12,400,000.00
	Match For Federal-Aid - HTF	-	-	3,790,350,737.54
	Match For Federal-Aid - Cash Flow	-	-	489,939,941.45
	1 DOT Funding	-	-	140,207,349.46
	Capital Improvements	-	-	35,745,964.00
<b>Total Allocation</b>		-	-	6,676,586,014.75
Less: Loan To Turnpike Authority		-	-	-
	Participation In Turnpike Projects	-	-	3,678,836.00
Less: Transfers to STI		-	-	11,670,824.98
<b>Unallocated Balance January 31, 2024</b>		-	-	-

GS 136-176(c) authorizes the Secretary of Transportation to transfer from the STI Fund to the Highway Fund to finance projects on the Transportation Improvement Program.

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit G1 - Build NC Bond Projects by Category**

	Regional Impact	Division Needs	Statewide	Total
<b>Fiscal Year</b>				
2018-2019	63,356,000.00	85,775,000.44	-	149,131,000.44
2019-2020	72,115,985.49	103,403,309.14	-	175,519,294.63
2020-2021	299,756,122.65	315,803,591.26	171,572,967.85	787,132,681.76
2021-2022	207,654,627.00	(8,764,433.98)	4,000,000.00	202,890,193.02
2022-2023	28,858,580.94	46,503,847.86	23,889,269.83	99,251,698.63
2023-2024	-	-	-	-
2024-2025	-	-	-	-
2025-2026	-	-	-	-
2026-2027	-	-	-	-
2027-2028	-	-	-	-
<b>Total</b>	<b>671,741,316.08</b>	<b>542,721,314.72</b>	<b>199,462,237.68</b>	<b>1,413,924,868.48</b>

Unaudited and not in accordance with GAAP

**Exhibit G2 pg 1 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

Division	TIP	WBS	Description	Allotments	Expenditures		Unexpended Allotments	Trustee Reimbursement	
					Current Period	Inception to Date ****		Current Period	Inception to Date
1	R-2582A	34472.1.3	US 158/NC 46 in Northhampton County; Multi-Lane Project	2,872,122.12	-	2,868,558.23	3,563.89	-	2,863,074.21
1	R-2582A	34472.1.4	US 158/NC 46 in Northhampton County; Multi-Lane Project	4,033,140.82	-	4,033,140.82	-	-	3,984,085.45
1	R-2582A	34472.2.4	US 158/NC 46 in Northhampton County; Multi-Lane Project	16,418,158.57	677.63	12,263,159.42	4,154,999.15	-	2,602,458.05
1	R-2582A	34472.3.2	US 158/NC 46 in Northhampton County; Multi-Lane Project	94,193,480.66	736,021.16	63,047,209.16	31,146,271.50	-	43,979,061.93
1	R-4467	35748.1.R1	US 17 Bus/NC 37; Construct New Roadway on Pilings & Replace Bridge	2,443,097.00	-	2,255,840.53	187,256.47	-	1,880,164.40
1	R-4467	35748.3.2	US 17 Bus/NC 37; Construct New Roadway on Pilings & Replace Bridge	67,100,000.17	8,245.07	66,637,697.61	462,302.56	-	40,876,243.17
1	B-5606	45561.3.1	Replace Bridge #11 Over Raccoon Creek on SR 1338	2,206,000.00	-	2,190,531.70	15,468.30	-	1,200,000.00
1	R-5738	50196.3.1	SR 1208 From SR 1210 to Ivy Lane; Upgrade Facility & Replace Bridge 40	5,923,232.00	-	4,699,661.47	1,223,570.53	-	3,561,232.00
1	R-5740	50198.1.1	SR 1329 (Woodville Rd) in Perquimans County; Upgrade	1,285,782.00	-	1,273,858.46	11,923.54	-	801,972.58
1	R-5740	50198.2.1	SR 1329 (Woodville Rd) in Perquimans County; Upgrade	1,284,273.00	191.33	1,026,676.71	257,596.29	-	303,757.19
1	R-5740	50198.2.2	SR 1329 (Woodville Rd) in Perquimans County; Upgrade; Utilities	1,076,000.00	-	1,035,293.72	40,706.28	-	295,687.96
1	R-5740	50198.3.1	SR 1329 (Woodville Rd) in Perquimans County; Upgrade	6,643,116.13	-	6,548,302.91	94,813.22	-	-
2	R-4463A	35601.1.R2	NC 43 Connector to US70 in Craven County	2,595,098.77	14,942.70	2,426,573.13	168,525.64	-	1,335,266.93
2	R-4463A	35601.2.1	NC 43 Connector to US70 in Craven County	4,475,000.00	86,631.09	3,541,138.46	933,861.54	-	191,706.08
2	R-4463A	35601.3.1	NC 43 Connector to US70 in Craven County	231.26	-	231.26	-	-	-
2	B-4863	40212.3.2	Replace Lift Span On Bridge 150073 & 150096 Over Straits At Harkers Island	68,995,108.00	84,217.11	41,302,301.65	27,692,806.35	-	16,500,000.00
2	R-5777B	44648.1.3	US 70 in Craven County; Convert to Interchange	1,000,000.00	-	369,580.24	630,419.76	-	84,124.08
2	R-5777B	44648.2.3	US 70 in Craven County; Convert to Interchange	16,700,000.00	17,176.33	8,622,247.89	8,077,752.11	-	6,534.01
2	U-5917	44679.1.1	SR 1704 (Fourteenth St) in Pitt County; Widening Project	2,905,438.77	8,359.36	2,294,825.60	610,613.17	-	1,349,848.92
2	U-5917	44679.2.1	SR 1704 (Fourteenth St) in Pitt County; Widening Project	3,315,000.00	1,170.82	1,190,819.07	2,124,180.93	-	793,508.60
2	R-5703	46375.3.1	NC 148 (Harvey Parkway) From NC 58 to NC 11; Multi-Lane Facility	96,499,999.83	21,813.60	95,688,468.44	811,531.39	-	35,950,590.00
2	B-5938	46483.3.1	Bridge 68 Over Bogue Sound on SR 1182; Bridge Rehabilitation	17,424,117.52	-	16,966,492.24	457,625.28	-	4,817,543.00
2	R-5812	46981.1.1	US 13 Bypass in Greene County; Widening Project	1,033,907.67	-	1,033,907.67	-	-	1,001,285.31
2	R-5812	46981.3.1	US 13 Bypass in Greene County; Widening Project	7,252,233.84	-	7,136,942.98	115,290.86	-	6,614,392.25
3	R-2303E	34416.1.S1	NC 24 in Sampson County	4,015,611.24	-	4,005,695.44	9,915.80	-	3,934,743.15
3	R-2303E	34416.2.8	NC 24 in Sampson County	8,128,954.92	4,149.24	7,048,656.05	1,080,298.87	-	3,411,206.30
3	R-2303E	34416.3.10	NC 24 in Sampson County	31,385,235.37	5,562.14	31,009,751.27	375,484.10	-	24,414,252.65
3	U-4751	40191.1.2	SR 1409 TO US 17 IN Wilmington; Construct Multi-Lane Facility	11,575,936.12	-	11,575,936.12	-	-	11,536,406.75
3	U-4751	40191.3.2	SR 1409 TO US 17 IN Wilmington; Construct Multi-Lane Facility	136,790,234.91	897,177.38	133,720,747.00	3,069,487.91	-	28,080,288.00
3	R-3300B	40237.3.3	NC 210 To US 17 North Of Hampstead	213,600,780.00	3,279,232.64	88,220,929.83	125,379,850.17	-	55,800,000.00
3	U-4902D	40238.1.4	US 17 Business From SR 1403 TO SR 2290/SR 2734 In Wilmington	3,386,900.59	-	3,386,900.59	-	-	3,333,436.63
3	U-4902D	40238.3.5	US 17 Business From SR 1403 TO SR 2290/SR 2734 In Wilmington	32,405,080.08	616,221.87	22,513,424.24	9,891,655.84	-	9,936,773.00
3	U-6202	48662.2.1	US 17 (Market St) To I-40; Widen Roadway	16,400,000.00	314,965.28	9,186,780.02	7,213,219.98	-	5,000,000.00
3	U-6202	48662.2.2	US 17 (Market St) To I-40; Widen Roadway	5,251,000.00	27,035.80	483,237.14	4,767,762.86	-	-
3	W-5602	50139.3.1	NC 172 From NC 210 To Camp Lejeune Gate	16,035,197.62	-	15,853,687.54	181,510.08	-	5,500,000.00
4	R-3825B	34552.3.5	NC 42 Widen to Multi-Lanes From East of SR 1902 To SR 1003	77,140,821.40	135,749.82	70,996,473.03	6,144,348.37	-	33,922,488.40
4	U-2714	38979.1.2	US 117 Alternate in Wayne County; Widening Project	4,544,908.87	-	4,544,908.87	-	-	3,332,855.46
4	U-2714	38979.2.1	US 117 Alternate in Wayne County; Widening Project	15,901,635.58	-	14,244,120.45	1,657,515.13	-	2,733,041.73
4	U-2714	38979.3.1	US 117 Alternate in Wayne County; Widening Project	19,848,710.27	396,373.12	18,144,951.30	1,703,758.97	-	13,115,419.00
4	U-3609B	39026.1.2	US 13 (Berkeley Blvd) in Wayne County; Widening Project	3,604,000.00	9,477.73	2,754,378.81	849,621.19	-	1,862,684.91
4	U-3609B	39026.2.2	US 13 (Berkeley Blvd) in Wayne County; Widening Project	16,325,000.00	162,300.10	7,486,027.49	8,838,972.51	-	1,253.83
4	U-4762	39930.1.2	SR 1250 (Springfield Road); Widen to Multi-Lanes	1,547,725.95	-	1,547,725.95	-	-	1,547,725.95
4	U-4762	39930.3.2	SR 1250 (Springfield Road); Widen to Multi-Lanes	7,589,242.59	20,434.36	7,438,322.02	150,920.57	-	4,853,962.69
4	U-5026	44033.3.3	I-95 at SR 1770 in Nash County; Convert Grade Separation to Interchange	74,233,520.54	940,277.86	63,113,810.60	11,119,709.94	-	20,595,497.39
4	U-5725	50162.1.1	NC 125 From I-95 to Old Farm Road; Widen	1,652,086.96	-	1,652,086.96	-	-	1,652,086.96
4	U-5725	50162.3.1	NC 125 From I-95 to Old Farm Road; Widen	30,102,500.58	-	28,355,671.30	1,746,829.28	-	11,562,760.16

**Exhibit G2 pg 2 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

Division	TIP	WBS	Description	Allotments	Expenditures		Unexpended Allotments	Trustee Reimbursement	
					Current Period	Inception to Date ****		Current Period	Inception to Date
5	B-5237	42838.3.1	Replace Bridge #248 Over Mahler Creek on SR 2703	6,554,006.04	5,949.85	5,113,997.18	1,440,008.86	-	1,831,655.42
5	U-5827	44400.1.1	SR 1632 (Louis Stephens Dr) in Wake County; New Roadway	968,765.26	-	968,765.26	-	-	947,351.80
5	U-5827	44400.2.1	SR 1632 (Louis Stephens Dr) in Wake County; New Roadway	1,076,993.19	-	1,047,736.57	29,256.62	-	998,893.15
5	U-5827	44400.2.2	SR 1632 (Louis Stephens Dr) in Wake County; New Roadway; Utilities	319,932.71	-	319,932.71	-	-	42,385.88
5	U-5827	44400.3.1	SR 1632 (Louis Stephens Dr) in Wake County; New Roadway	6,758,642.85	-	6,758,642.85	-	-	5,582,753.45
5	U-5828	44401.3.1	McCrimmon Parkway; Widen to Multi-lanes from SR 3015 to SR 1002	13,179,361.78	-	13,179,361.78	-	-	2,406,451.11
5	U-5968	45982.3.2	City of Durham Signal System	25,226,721.53	431,994.60	21,733,116.51	3,493,605.02	-	12,990,596.53
5	R-5707	46379.1.1	NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections	768,448.20	-	768,448.20	-	-	768,448.20
5	R-5707	46379.3.1	NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections	4,394,987.60	-	4,360,392.82	34,594.78	-	3,464,802.33
5	U-5750	46381.3.1	NC 540 To Perimeter Park Drive In Morrisville; Add Lanes	-	-	-	-	-	-
5	U-5302	48000.1.1	Raleigh US 401; Convert to Superstreet	2,412,688.45	18,523.66	2,486,956.31	(74,267.86)	-	1,403,681.55
5	U-5302	48000.2.1	Raleigh US 401 From South of SR 1006 & SR 2538 in Garner	6,407,067.34	179,109.61	5,380,555.90	1,026,511.44	-	3,207,376.37
5	U-5302	48000.3.1	South Of SR 1006 (Old Stage Rd) To South Of SR 2538 (Mechanical Bk	-	-	-	-	-	-
5	U-5745	50166.1.1	NC 751 (Hope Valley Rd) in Durham County; Roundabout	457,162.23	-	457,162.23	-	-	457,011.48
5	U-5745	50166.2.1	NC 751 (Hope Valley Rd) in Durham County; Roundabout	1,837,986.64	-	1,837,986.64	-	-	338,329.80
5	U-5745	50166.3.1	NC 751 (Hope Valley Rd) in Durham County; Roundabout	1,654,400.01	-	1,654,400.01	-	-	1,020,435.41
5	U-5747B	50167.1.1	SR 1635 McCrimmon Parkway in Morrisville	5,362,071.68	25,413.08	5,172,511.48	189,560.20	-	2,332,071.68
5	U-5747B	50167.2.3	SR 1635 McCrimmon Parkway in Morrisville	12,499,284.38	23,346.70	12,247,521.02	251,763.36	-	59,671.99
5	U-5747A	50167.3.2	US 70 in Craven County; Convert to Interchange	-	-	-	-	-	-
5	U-5747B	50167.3.3	SR 1635 (McCrimmon Pkwy) In Morrisville; Convert At-Grade Intersect	-	-	-	-	-	-
5	U-5748	50168.1.1	US 401 at Ligon Mill & Mitchell Mill Rds; Interchange	4,832,001.55	5,073.91	4,917,576.62	(85,575.07)	-	1,496,902.45
5	U-5748	50168.2.1	US 401 at Ligon Mill & Mitchell Mill Rds; Interchange	9,408,778.59	296,126.62	7,979,486.01	1,429,292.58	-	1,556,379.21
5	U-5750	50170.1.1	NC 54 From NC 540 to Perimeter Park Dr; Add Lanes	3,742,565.65	25,729.25	3,513,204.18	229,361.47	-	1,574,198.01
5	U-5750	50170.2.1	NC 54 From NC 540 to Perimeter Park Dr; Add Lanes	9,000,000.00	3,522.10	5,793,676.30	3,206,323.70	-	3,371.40
6	I-5987A	47533.3.2	South Of US 301 To South Of NC 20: Widen To Eight Lanes	284,356,698.50	1,793,345.20	75,900,353.22	208,456,345.28	-	59,000,000.00
6	I-5987B	47533.3.3	South Of NC 20 To South Of Proposed I-295; Widen To Eight Lanes	325,367,755.88	3,892,553.10	97,090,670.93	228,277,084.95	-	67,021,813.80
6	U-5742	50164.3.1	NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections	9,013,741.41	-	9,013,741.41	-	-	574,684.00
7	U-2412A	34802.3.3	SR 1486/SR 1421 (Jamestown Parkway); Widen to Multi-lanes	102,861,481.43	129,240.16	97,321,505.03	5,539,976.40	-	50,081,198.07
7	U-2525C	34821.1.5	Greensboro Eastern Loop From US 29 to SR 2303	7,556,628.30	2,720.61	7,414,525.23	142,103.07	-	6,484,671.30
7	U-2525C	34821.3.7	Greensboro Eastern Loop From US 29 to SR 2303	199,708,322.00	146,874.62	192,456,251.69	7,252,070.31	-	29,300,000.00
7	U-2581BA	34840.1.4	US 70 (Burlington Rd) in Guilford County	1,420,346.77	-	1,420,196.77	150.00	-	1,322,224.22
7	U-2581BA	34840.2.4	US 70 (Burlington Rd) in Guilford County	3,651,721.28	-	2,896,786.69	754,934.59	-	2,184,423.00
7	U-2581BA	34840.3.4	US 70 (Burlington Rd) in Guilford County	15,201,413.68	-	14,038,996.76	1,162,416.92	-	9,262,092.06
7	U-3109A	34900.1.4	NC 119 Relocation From I-40/I-85 to North of SR 1921	283,816.28	-	283,816.28	-	-	282,446.89
7	U-3109B	34900.3.4	NC 119 Relocation From I-40/I-85 to North of SR 1921	14,363,199.55	34,695.46	10,566,546.24	3,796,653.31	-	4,532,830.55
7	U-3109A	34900.3.5	NC 119 Relocation From I-40/I-85 to North of SR 1921	66,545,062.60	35,057.45	61,428,215.43	5,116,847.17	-	33,387,128.00
7	R-4707	36599.1.5	SR 2526 in Guilford County; Roadway Improvements	3,889,050.77	-	3,888,660.77	390.00	-	3,119,069.50
7	R-4707	36599.2.1	US 29/SR 4771 (Reedy Fork); Roadway Improvements	13,923,000.00	-	9,221,424.49	4,701,575.51	-	4,854,063.16
7	R-4707	36599.3.1	US 29/SR 4771 (Reedy Fork Pkwy); Interchange Improvements	54,377,192.16	977,773.40	26,792,247.16	27,584,945.00	-	23,524,167.41
7	U-5896	44674.1.2	US 29/US 70 / Business 85 in High Point; Interchange	2,882,224.93	1,096.82	2,845,323.31	36,901.62	-	1,510,124.48
7	U-5896	44674.2.1	US 29/US 70 / Business 85 in High Point; Interchange	16,458,875.00	1,056.09	11,795,364.85	4,663,510.15	-	7,352,628.66
7	U-6015	47160.3.1	Burlington - Graham Signal System	13,647,576.98	10,688.85	11,926,522.77	1,721,054.21	-	4,758,910.97
7	U-5843	50233.1.1	US 70 at SR 1817 in Burlington; Intersection Improvements	627,661.71	-	627,661.71	-	-	627,306.49
7	U-5843	50233.3.1	US 70 at SR 1817 in Burlington; Intersection Improvements	2,937,327.28	-	2,937,327.28	-	-	1,805,495.24

Unaudited and not in accordance with GAAP

**Exhibit G2 pg 3 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

Division	TIP	WBS	Description	Allotments	Expenditures		Unexpended Allotments	Trustee Reimbursement	
					Current Period	Inception to Date ****		Current Period	Inception to Date
8	R-2501C	34437.1.5	US 1 Widen to multi-lanes With Bypass of Rockingham	168,845.38	-	168,845.38	-	-	168,758.95
8	R-2501C	34437.3.7	US 1 Widen to multi-lanes With Bypass of Rockingham	16,250,279.29	-	16,250,279.29	-	-	10,557,451.55
8	R-3421A	34542.2.7	US 220 to I-73/I-74 in Richmond County (Utilities)	4,977,603.13	-	4,977,435.01	168.12	-	4,269,577.20
8	R-3421A	34542.3.6	US 220 to I-73/I-74 in Richmond County	93,492,809.86	988,199.37	78,632,060.35	14,860,749.51	-	57,799,210.17
8	R-3421B	34542.3.7	US 220 to I-73/I-74 in Richmond County	86,622,195.44	1,386,983.62	63,589,023.24	23,033,172.20	-	39,179,242.52
8	R-2527	35572.1.1	NC 24-27 From NC 73 to Troy Bypass; Widening Project	9,849,623.99	41,137.16	8,936,932.33	912,691.66	-	6,061,866.01
8	R-2527	35572.2.1	NC 24-27 From NC 73 to Troy Bypass; Widening Project	9,437,000.00	230,499.07	5,227,767.75	4,209,232.25	-	664,897.39
8	R-3830	38887.2.2	Utilities NC 42 from US 421 in Sanford & Broadway	6,293,794.24	-	1,521,110.27	4,772,683.97	-	340,563.68
8	R-3830	38887.2.3	ROW NC 42 from US 421 in Sanford & Broadway	18,411,120.68	17,122.01	17,564,237.48	846,883.20	-	7,606,683.05
8	R-3830	38887.3.2	NC 42/US 421 (Homer Blvd) In Sanford To SR 1579 (Broadway Rd)	70,872,000.00	619,631.43	17,320,654.68	53,551,345.32	-	11,261,682.00
8	R-3830	38887.3.3	NC 42/US 421 (Homer Blvd) In Sanford To SR 1579 (Broadway Rd)	-	-	-	-	-	-
8	U-5308	47028.1.2	SR 1547 From South of SR 3106 to I-85; Widening Project	5,013,611.89	14,342.33	3,497,402.70	1,516,209.19	-	2,100,518.25
8	U-5308	47028.2.2	SR 1547 From South of SR 3106 to I-85; Widening Project	12,262,000.00	2,092.32	1,761,410.74	10,500,589.26	-	190,096.95
9	I-0911A	34147.3.4	I-40 From West of NC 801 TO East of SR1101; Widen to Six Lanes	92,530,529.31	255.87	89,837,108.92	2,693,420.39	-	27,889,461.00
9	U-2579C	34839.3.GV6	Winston Salem Northern Beltway (Eastern Section)	41,961,057.80	-	41,961,057.80	-	-	9,061,218.07
9	U-2729	34853.1.2	SR 1672 (Hanes Mill Rd) in Forsyth County; Widening Project	1,910,180.88	610.76	1,884,202.24	25,978.64	-	913,669.48
9	U-2729	34853.2.2	SR 1672 (Hanes Mill Rd) in Forsyth County; Widening Project	10,866,873.93	61,992.43	10,284,159.70	582,714.23	-	566,993.78
9	U-4734	36600.3.1	US 70 in Craven County; Convert to Interchange	18,185,339.44	-	18,185,339.44	-	-	8,668,970.37
9	U-5820A	44392.3.1	New Route From SR 2576 to SR 1006; New Multi-Lane Roadway	3,030,180.57	-	3,030,180.57	-	-	2,023,461.00
10	R-2530B	34446.1.6	NC 24-27 in Albemarle; Widening Project	6,708,561.81	-	6,621,226.11	87,335.70	-	6,047,984.80
10	R-2530B	34446.2.5	NC 24-27 in Albemarle; Widening Project	24,500,000.00	1,088.07	24,290,115.42	209,884.58	-	4,431,028.25
10	R-2530B	34446.2.6	NC 24-27 in Albemarle; Widening Project; Utilities	7,900,000.00	1,181.92	5,176,810.06	2,723,189.94	-	2,787,765.11
10	R-2530B	34446.3.4	NC 24-27 in Albemarle; Widening Project	75,584,974.19	1,894,220.20	71,855,394.26	3,729,579.93	-	48,678,666.00
10	U-4713A	39077.1.2	SR 3457 to SR 3448 in Mecklenberg County	1,791,698.20	3,732.69	1,574,596.22	217,101.98	-	888,487.76
10	U-4713A	39077.2.2	SR 3457 to SR 3448 in Mecklenberg County	2,599,999.00	-	1,460,160.39	1,139,838.61	-	280,116.90
10	B-5136	42295.3.FR1	US 29 Over Norfolk Southern RR; Replace Bridges 66 and 69	17,980,281.26	-	17,980,281.26	-	-	2,167,074.00
10	U-5804B	44376.3.2	SR 3448 (South Trade St); Widen to Four Lanes	4,756,197.12	-	4,917,197.12	(161,000.00)	-	1,133,688.95
10	U-5806	44378.1.D1	SR 2894 at Concord Mills Entrance; #1-Kings Grant Pavilion	1,704,038.71	-	1,704,038.71	-	-	1,556,614.98
10	U-5806	44378.3.1	SR 2894 at Concord Mills Entrance; #1-Kings Grant Pavilion	14,082,368.03	-	14,082,368.03	-	-	8,068,455.00
10	I-5973	44990.3.1	NC 16 (Brookshire Blvd) Interchange; Construct Improvements	12,154,965.00	355,331.31	2,798,398.52	9,356,566.48	-	1,580,326.88
10	U-6032	46965.1.1	SR 2464 From I-485 to SR 2894 in Cabarrus County; Widening Project	3,048,328.24	121,536.78	2,937,657.82	110,670.42	-	-
10	U-6032	46965.2.1	SR 2464 From I-485 to SR 2894 in Cabarrus County; Widening Project	9,600,000.00	2,117.27	3,260,219.31	6,339,780.69	-	-
10	U-5768	50181.2.1	NC 49 (John Kirk Dr) To I-485; Widen Existing Roadway	-	-	-	-	-	-
10	U-5768	50181.2.2	NC 49 (John Kirk Dr) To I-485; Widen Existing Roadway	1,320.00	-	191.28	1,128.72	-	-
11	R-2915E	34518.3.8	US 221 From Bypass to US 221 BUS/NC 88 in Jefferson; Widen	38,520,975.00	672,466.34	34,799,958.07	3,721,016.93	-	21,452,173.59
11	R-2566B	37512.2.5	SR 1136 (Clarks Creek Rd) To SR 1107 (NC 105 Bypass) In Boone	13,220,000.00	3,286.80	301,702.86	12,918,297.14	-	189,755.67
11	R-2566B	37512.2.6	SR 1136 (Clarks Creek Rd) To SR 1107 (NC 105 Bypass) In Boone	9,300,000.00	975,208.80	1,329,620.54	7,970,379.46	-	-
11	R-2566BA	37512.3.3	Construct New Bridge Over Watauga River And Left Turn Lane At SR 11	28,550,000.00	933,155.32	14,510,293.23	14,039,706.77	-	6,200,000.00
11	U-5810	44383.2.1	US 421/US 221 To SR 1522 (Deerfield Rd); Modernize Roadway	11,025,000.00	46,180.93	11,594,576.87	(569,576.87)	-	3,500,000.00
11	U-5810	44383.2.2	US 421/US 221 To SR 1522 (Deerfield Rd); Modernize Roadway	-	-	-	-	-	-
11	R-5759	44691.1.1	NC 115 From US 421 to 2nd St in Wilkes County	4,210,334.58	114,717.83	3,975,534.55	234,800.03	-	1,056,341.84
11	R-5759	44691.2.1	NC 115 From US 421 to 2nd St in Wilkes County; Utilities	7,500,000.00	244,920.96	5,957,510.73	1,542,489.27	-	1,128.96
11	R-5745	50200.3.1	US 64/NC 90/NC 18 & US 64/NC 90; Intersection Improvements	4,664,317.50	-	4,568,994.38	95,323.12	-	1,312,973.30

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit G2 pg 4 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

Division	TIP	WBS	Description	Allotments	Expenditures		Unexpended Allotments	Trustee Reimbursement	
					Current Period	Inception to Date ****		Current Period	Inception to Date
12	I-3819B	34192.2.3	I-40/I-77 Interchange Area; Construct Final Improvements	326,750,101.33	1,228,117.80	319,442,197.23	7,307,904.10	-	110,790,662.00
12	R-2707C	34497.1.4	US 74 Shelby Bypass From East of NC 226 to West of NC 150	146,067.85	-	146,067.85	-	-	56,070.59
12	R-2707D	34497.2.13	East of NC 150 To Existing US 74 West Of SR 2238 (Long Branch Rd)	19,788,571.00	1,020,185.60	10,023,553.04	9,765,017.96	-	1,000,000.00
12	R-2707D	34497.2.14	East of NC 150 To Existing US 74 West Of SR 2238 (Long Branch Rd)	-	-	-	-	-	-
12	R-2707E	34497.2.15	East of NC 150 To Existing US 74 West Of SR 2238 (Long Branch Rd)	34,935,319.69	615.15	20,897,907.54	14,037,412.15	-	1,000,000.00
12	R-2707E	34497.2.16	East of NC 150 To Existing US 74 West Of SR 2238 (Long Branch Rd)	5,300,000.00	114,793.48	1,122,523.26	4,177,476.74	-	-
12	R-2707C	34497.3.6	US 74 Shelby Bypass From East of NC 226 to West of NC 150	108,133,683.00	1,795,667.13	94,722,998.57	13,410,684.43	-	31,331,657.94
12	R-3100A	34522.3.5	NC 16 From North of SR 1814 TO SR 1895; Widen to Four Lanes	71,255,145.34	26,292.24	60,676,607.57	10,578,537.77	-	33,028,762.00
12	U-3633	37649.3.3	NC 273 From Tuskagee Road to Highland Street; Widen	23,223,360.95	5,234.74	19,900,629.91	3,322,731.04	-	4,909,830.32
12	R-5100A	41890.1.2	SR 1109 Widening Project in Iredell County	3,741,504.21	43,427.49	3,744,063.16	(2,558.95)	-	466,370.04
12	R-5100A	41890.2.3	SR 1109 Widening Project in Iredell County	8,000,000.00	44,988.16	7,453,438.76	546,561.24	-	3,142,322.04
12	R-5100A	41890.2.4	SR 1109 Widening Project in Iredell County	4,500,000.00	5,161.42	3,650,649.32	849,350.68	-	2,347,148.24
12	R-5100B	41890.2.5	SR 1100 (Brawley School Rd) To NC 150; Widen To Multi-Lanes	-	-	-	-	-	-
12	R-5100A	41890.2.6	I-77 To SR 1100 (Brawley School Rd); Widen To Multi-Lanes	4,000,000.00	-	2,367.96	3,997,632.04	-	138.79
12	R-5100B	41890.2.7	SR 1100 (Brawley School Rd) To NC 150; Widen To Multi-Lanes	-	-	-	-	-	-
12	U-5799	44371.1.1	US 21 Widening Project in Iredell County	3,569,041.01	12,884.90	3,274,472.38	294,568.63	-	1,756,673.37
12	U-5799	44371.1.2	US 21 Widening Project in Iredell County	23,700,000.00	238,373.55	16,306,526.55	7,393,473.45	-	42,702.54
12	W-5212N	45342.3.14	NC 279 From SR 1438 to North of NC 275; Safety Improvements	19,657,699.27	33,312.53	19,731,594.85	(73,895.58)	-	9,911,852.94
12	U-6038	46974.3.1	US 70 in Craven County; Convert to Interchange	896,795.00	2,833.32	770,482.30	126,312.70	-	456,129.00
12	U-6146	48392.2.1	Market St To SR 2015 (Alberta Ave); Widen To Six Lanes	7,800,000.00	2,825.45	5,473,585.79	2,326,414.21	-	2,000,000.00
12	U-6146	48392.2.2	Market St To SR 2015 (Alberta Ave); Widen To Six Lanes	5,500,000.00	-	1,985,907.44	3,514,092.56	-	-
13	I-2513AC	34165.2.18	I-26/I-40/I-240 Interchange To SR 3548 (Haywood Rd)	40,000,000.00	3,846,414.84	13,395,130.75	26,604,869.25	-	6,754,428.96
13	I-2513AC	34165.2.19	I-26/I-40/I-240 Interchange To SR 3548 (Haywood Rd)	3,750,000.00	-	103,358.10	3,646,641.90	-	96,141.81
13	R-2233BB	34400.3.4	South Of US 74 Business To North Of SR 1366 (Roper Loop Rd)	125,622,895.00	2,618,830.56	46,399,613.77	79,223,281.23	-	25,000,000.00
13	U-5818	44390.1.1	SR 1001 (Sugar Hill Rd) Widening Project in McDowell	1,345,558.82	-	1,348,978.93	(3,420.11)	-	1,325,881.44
13	U-5818	44390.2.1	SR 1001 (Sugar Hill Rd) Widening Project in McDowell	55,994.78	-	55,994.78	-	-	64,472.52
13	U-5818	44390.3.1	SR 1001 (Sugar Hill Rd) Widening Project in McDowell	18,712,092.92	121,687.09	16,506,197.76	2,205,895.16	-	10,284,947.59
13	B-6012	48207.3.1	SR 1341 Over Foster Creek; Replace Bridge 73	5,547,393.49	-	5,547,393.49	-	-	3,450,148.00
13	U-5833	50225.1.1	SR 2241 (Oak St) Widening Project in Rutherford County	802,351.02	-	802,351.02	-	-	802,123.86
13	U-5833	50225.2.1	SR 2241 (Oak St) Widening Project in Rutherford County	1,747,854.78	5,465.21	1,212,736.14	535,118.64	-	338,782.28
13	U-5833	50225.3.1	SR 2241 (Oak St) Widening Project in Rutherford County	9,684,229.44	24,336.60	8,849,156.30	835,073.14	-	5,841,021.18
14	R-5605	43587.3.1	Davidson River Village Connector From US 64 to US 276/US 64	18,943,391.30	-	18,740,444.10	202,947.20	-	2,591,575.00
14	R-5799	44984.2.1	US 276/NC 280 Intersection; Construct Access Mgmt Improvements	7,200,000.00	38,750.71	3,195,830.73	4,004,169.27	-	1,000,000.00
14	R-5799	44984.2.2	US 276/NC 280 Intersection; Construct Access Mgmt Improvements	600,000.00	76,598.64	195,147.84	404,852.16	-	-
14	R-5600	45818.2.1	NC 116 To US 23 Business; SR 1432 (Skyland Dr) To Municipal Dr	48,700,000.00	1,788,669.32	38,306,732.74	10,393,267.26	-	20,000,000.00
14	U-5604	45832.1.1	US 441 Bus Intersection Improvements	1,415,935.10	-	1,415,935.10	-	-	1,415,935.10
14	U-5604	45832.3.1	US 441 Bus Intersection Improvements	9,573,959.18	2,775.26	8,052,370.46	1,521,588.72	-	5,491,836.64
14	R-5742	46325.1.D1	NC 175 From GA State Line to US 64; Upgrade Roadway	1,933,542.98	-	1,933,542.98	-	-	1,933,542.98
14	R-5742	46325.2.1	NC 175 From GA State Line to US 64; Upgrade Roadway	4,433,354.63	4,384.73	3,882,370.55	550,984.08	-	419,978.78
14	R-5742	46325.3.1	NC 175 From GA State Line to US 64; Upgrade Roadway	26,047,977.10	4,770.09	25,861,579.44	186,397.66	-	21,278,194.59
14	R-5734A	50192.1.1	US 23/US 441 in Macon County	1,787,763.12	-	1,787,763.12	-	-	1,787,763.12
14	R-5734B	50192.1.2	US 23/US 441 in Macon County	1,713,905.31	-	1,717,291.99	(3,386.68)	-	-
14	R-5734B	50192.2.2	US 23/US 441 in Macon County	-	-	-	-	-	-
14	R-5734A	50192.3.1	US 23/US 441 in Macon County	17,992,605.24	304,864.86	17,877,347.37	115,257.87	-	7,065,887.58
14	R-5735	50193.1.1	US 19/US 74/US 64/US 129 in Cherokee County	2,088,507.24	-	2,088,507.24	-	-	2,088,507.24
14	R-5735	50193.2.1	US 19/US 74/US 64/US 129 in Cherokee County	9,404,900.00	9,663.36	4,955,617.82	4,449,282.18	-	3,739,659.84
14	R-5735	50193.3.1	US 19/US 74/US 64/US 129 in Cherokee County	38,696,721.90	530,844.49	28,637,160.13	10,059,561.77	-	11,956,633.06
14	U-5839	50230.1.1	US 276 (Russ Ave) in Haywood County; Upgrade Corridor	4,792,431.83	2,552.48	4,750,600.48	41,831.35	-	2,584,926.61
14	U-5839	50230.2.1	US 276 (Russ Ave) in Haywood County; Upgrade Corridor	11,200,000.00	90,296.55	7,679,589.33	3,520,410.67	-	2,160,015.23
14	U-5839	50230.2.2	US 276 (Russ Ave) in Haywood County; Upgrade Corridor	750,000.00	138,829.08	613,626.44	136,373.56	-	151.32
14	U-5840	50231.1.D1	SR 1547 (Old Airport Rd) in Henderson County; Widening	1,220,734.78	-	1,220,734.78	-	-	1,220,734.78
14	U-5840	50231.2.1	SR 1547 (Old Airport Rd) in Henderson County; Widening	2,956,971.84	-	2,723,550.60	233,421.24	-	667,195.61
14	U-5840	50231.3.1	SR 1547 (Old Airport Rd) in Henderson County; Widening	11,588,473.69	-	11,358,435.22	230,038.47	-	9,438,012.57
<b>TOTAL</b>				<b>4,317,819,822.52</b>	<b>38,744,753.10</b>	<b>3,132,161,966.60</b>	<b>1,185,657,855.92</b>	<b>-</b>	<b>1,424,283,185.01</b>

\*Build NC bond funds from the 2019A issuance were fully reimbursed in July 2020.

\*Build NC bond funds from the 2020B issuance were fully reimbursed in October 2022.

\*Build NC bond funds from the 2022A issuance were fully reimbursed in November 2023.

\*Allotments include Build NC bonds, STI funding and local participation funds.

North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending January 31, 2024

**Exhibit G3 - Summary of Build NC Bond Fund Availability and Allocations**

Description	2019A Issue	2020B Issue	2022A Issue	Total
<b>Build NC Bond Proceeds Available</b>				
Bond Funds Available	300,000,000.00	700,000,000.00	300,000,000.00	1,300,000,000.00
Bond Premium Proceeds	57,343,615.80	148,687,448.55	34,012,959.00	240,044,023.35
Less: Debt Service Reserve Fund	(28,179,050.00)	(64,869,100.00)	(28,396,375.00)	(121,444,525.00)
Less: Total Underwriter's Discount	(784,074.43)	(1,798,113.25)	(782,795.00)	(3,364,982.68)
Less: Bond Issuance Cost	(536,090.11)	(556,355.96)	(464,928.98)	(1,557,375.05)
<b>Total Bond Proceeds Available</b>	<b>327,844,401.26</b>	<b>781,463,879.34</b>	<b>304,368,860.02</b>	<b>1,413,677,140.62</b>
<b>Adjustments to Available Funds:</b>				
Interest from Prior Years	5,189,654.54	4,031,510.75	7,383,715.00	16,604,880.29
Interest from Current Year	1,239,670.69	2,836,260.10	2,416,801.11	6,492,731.90
Less: Interest to Debt Service Reserve Fund	(3,233,322.22)	(6,176,590.84)	(2,640,211.51)	(12,050,124.57)
Bond Management Fees	(104,077.48)	(236,516.10)	(100,848.09)	(441,441.67)
Trustee Reimbursement (Requisitions)	(330,936,325.23)	(781,918,543.25)	(311,428,316.53)	(1,424,283,185.01)
Bank Adjustments	(1.56)	-	-	(1.56)
<b>Total Adjustments to Available Funds</b>	<b>(327,844,401.26)</b>	<b>(781,463,879.34)</b>	<b>(304,368,860.02)</b>	<b>(1,413,677,140.62)</b>
<b>Total Funds Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Unaudited and not in accordance with GAAP



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2024  
Period Ending January 31, 2024  
State Infrastructure Bank



**North Carolina Department of Transportation**  
**State Infrastructure Bank**  
**Period Ending January 31, 2024**

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The State Infrastructure Bank (SIB) is an investment fund that offers loans and other types of financial assistance to transportation facilities and projects that will contribute to meeting the State's transportation goals. These facilities may include highway, rail, transit, intermodal, and other types. Borrowers include any public entity. Private companies and non-profit organizations are eligible but with some restrictions.

The SIB was established in July 1997 by G.S. 136-18 and received an initial infusion of equity capital in April 1998 from which the loans will be made. Repayments of principal and interest as well as other financial assistance will be used to replenish the fund. This secondary infusion of funds into the SIB creates a revolving loan fund and permits the SIB to become a self-sustaining financial institution.

The SIB program was created through the National Highway System legislation in 1995 and was authorized under Section 350 of the National Highway System Designation Act of 1995, Public Law 104-59, 23 U.S.C.G.S. 101 note. Each state DOT may capitalize their bank with up to 10% annually of their federal gas tax funds.

North Carolina Department of Transportation  
State Infrastructure Bank  
Period Ending January 31, 2024

**Exhibit A - Balance Sheet**

**Assets:**

**Cash**

Budget Code 64202	2,539,295.27	
Budget Code 64203	581,306.22	
Budget Code 64206	276,106.14	
<b>Total Cash</b>		3,396,707.63

**Notes Receivable (Loan Proceeds)**

Currently no outstanding loans	-	
<b>Total Notes Receivable</b>		-
<b>Total Assets</b>		3,396,707.63

**Liabilities:**

**Fund Balance**

Reserves / Unobligated Funds	3,396,707.63	
Reserves / Obligated Funds	-	
<b>Total Fund Balance</b>		3,396,707.63
<b>Total Liabilities</b>		-
<b>Total Liabilities and Fund Balance</b>		3,396,707.63

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
State Infrastructure Bank  
Period Ending January 31, 2024

**Exhibit B - Statement of Revenues**

	Receipts Brought Forward	Interest Earned	Available Cash
<b>Revenue:</b>			
Federal Receipts Brought Forward	1,260,000.00		
<b>Revenue Increases:</b>			
State Receipts Brought Forward	1,305,000.00		
<b>Interest Earned Budget Code 64202:</b>			
Obligated Fund		-	
Unobligated Fund		2,474,285.36	
Interest Earned Fiscal Year 2023 - 2024		65,009.91	
<b>Sub Total - 64202</b>		65,009.91	2,539,295.27
<b>Interest Earned Budget Code 64203:</b>			
Obligated Fund		-	
Unobligated Fund		566,423.87	
Interest Earned Fiscal Year 2023 - 2024		14,882.35	
<b>Sub Total - 64203</b>		14,882.35	581,306.22
<b>Interest Earned Budget Code 64206:</b>			
Obligated Fund		-	
Unobligated Fund		269,037.40	
Interest Earned Fiscal Year 2023 - 2024		7,068.74	
<b>Sub Total - 64206</b>		7,068.74	276,106.14
<b>Total Availability</b>			3,396,707.63
Less Loan Proceeds Disbursed to the Following:			
Currently no outstanding loans			
<b>Cash Balance</b>			3,396,707.63

*Unaudited and not in accordance with GAAP*

**Exhibit C - Loan Statement**

Municipality	Principal	Interest	Loan Repayment	Loan Balance
<b>Current Loans</b>				
None	-	-	-	-
<b>Total Loans Outstanding</b>	-	-	-	-

*Unaudited and not in accordance with GAAP*



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2024

Period Ending January 31, 2024

Special Revenue Accounts



**North Carolina Department of Transportation  
Special Registration Plate Account  
Period Ending January 31, 2024**

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Two Special Revenue Accounts are maintained by the State Treasurer under the auspices of The Office of the State Controller for the North Carolina Department of Transportation. Other than the collection and transfer of these revenues, these accounts are not reflected in any North Carolina Department of Transportation's records.

Beginning with Fiscal Year 1996-97, balance sheets and disbursement ledgers will be presented in the monthly financial statements along with a narrative for each of these accounts.

These accounts are:

- Special Registration Plate Account (Exhibit A)
- Collegiate and Cultural Attraction Plate Account (Exhibit B)

**North Carolina Department of Transportation**  
**Special Registration Plate Account**  
**Period Ending January 31, 2024**

G.S. 20-79.7 Budget Code 24261

**Exhibit A**

This account receives funds from the additional fees collected for special registration plates according to the following schedule:

<u>Special Plate</u>	<u>Additional Fee</u>	<u>SRPA</u>	<u>CCAPA*</u>	<u>CWMTF**</u>	<u>PRTF***</u>
Historical Attraction	\$30	\$10	\$20	\$0	
State Attraction	\$30	\$10	\$20	\$0	
In-State Collegiate Insignia	\$25	\$10	\$15	\$0	
Out-of-State Collegiate Insignia	\$25	\$10	\$0	\$15	
Personalized	\$30	\$10	\$0	\$15	\$5
Olympic Games	\$25	\$10	\$15	\$0	
Wildlife Resources	\$20	\$10	\$10	\$0	
All other Special Plates	\$0-\$30	\$10	\$0-\$20	\$0-\$10	

\*Collegiate and Cultural Attraction Plate Account G.S. 20-81.12

\*\*Clean Water Management Trust Fund G.S. 143B-135.234

\*\*\*Parks and Recreation Trust Fund G.S. 143B-135.56

Collections are credited monthly to this special account which is held by the Office of the State Controller.

Disbursements are made according to the following schedule:

1. DMV shall deduct the costs of special registration plates, including the costs of issuing, handling, and advertising the availability of the special plates.
  
2. \$1,300,000 is appropriated to provide operating assistance for the Visitor and Welcome Centers as follows:
 

US Hwy 17 in Camden County	\$92,857
US Hwy 17 in Brunswick County	\$92,857
US Hwy 441 in Macon County	\$92,857
Town of Boone, Watauga County	\$92,857
US Hwy 29 in Caswell County	\$92,857
US Hwy 70 in Carteret County	\$92,857
US Hwy 64 in Tyrrell County	\$92,857
US Hwy 221 in McDowell County	\$92,857
US Hwy 701 & NC 904 in Columbus County	\$92,857
Staton Road in Transylvania County	\$92,857
Town of Fair Bluff - US 76 & NC 904 in Columbus County	\$92,857
US 421 in Wilkes County	\$92,857
Interstate 73 and Interstate 74 in Randolph County each for 2 centers	\$92,858
  
3. Remaining revenue is transferred quarterly according to the following schedule:
  - a. 50% to the Department of Transportation for the purpose of beautification of highways.
  - b. 50% to the Department of Transportation Highway Fund to be used for the Roadside Vegetation Management Program.

North Carolina Department of Transportation  
Special Registration Plate Account  
Period Ending January 31, 2024

**Exhibit A - Balance Sheet**

**Assets:**

Cash	555,085.07	
<b>Total Assets</b>	<u>555,085.07</u>	<u>555,085.07</u>

**Liabilities:**

Payables:		
Prior Year	0.32	
Current Year	4,452,365.75	
<b>Total Payables</b>	<u>4,452,366.07</u>	4,452,366.07
Expenditures		<u>(3,897,281.00)</u>
<b>Total Liabilities</b>		<u>555,085.07</u>

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Special Registration Plate Account  
Period Ending January 31, 2024**

**Exhibit A2 - Disbursements**

Payee	For	Amount
NC Department of Transportation	Reimbursement to DOT for Expenses	502,498.00
NC Department of Transportation	Reimbursement for Payments to Visitor Center	454,743.00
NC Department of Transportation	NC Department of Transportation Highway Beautification	1,470,020.00
NC Department of Transportation	NC Department of Transportation Roadside Vegetation Management Program	1,470,020.00
<b>Disbursements for Fiscal Year 2023-2024</b>		<b><u>3,897,281.00</u></b>

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Collegiate and Cultural Attraction Plate Account  
Period Ending January 31, 2024**

G.S. 20-81.12 Budget Code 24265

**Exhibit B**

This account receives funds from the additional fees collected for collegiate and cultural attraction plates according to the following schedule:

<u>Special Plate</u>	<u>Additional Fee</u>	<u>SRPA*</u>	<u>CCAPA</u>
Collegiate Insignia	\$25	\$10	\$15
Historical Attraction	\$30	\$10	\$20
State Attraction	\$30	\$10	\$20
Wildlife Resources	\$20	\$10	\$10
Olympic Games	\$25	\$10	\$15
Others	\$15-\$30	\$10	\$5-\$20

Collections are credited monthly to this special account which is held by the Office of the State Controller.

Disbursements are made according to the following schedule:

1. **In-State Collegiate Insignia Plate** - Quarterly, the funds collected from the sale of in-State collegiate insignia plates are transferred to the colleges and universities in proportion to the number of plates sold representing that institution for use for academic enhancement.
2. **Historical Attraction Plate** - Quarterly, the funds collected from the sale of Historical Attraction Plates are transferred in proportion to the number of plates sold representing that organization according to the following schedule:
  - a. Historical Attraction within Historic District - Funds transfer to the appropriate Historic Preservation Commission and used to maintain property in the historic district in which the attraction is located.
  - b. Nonprofit Historical Attraction - Funds transfer to the nonprofit corporation that is responsible and used to develop and operate the attraction.
  - c. State Historic Site - Funds transfer to the Department of Cultural Resources and used to develop and operate the site for which the plate was issued.
3. **State Attraction Plate** - Quarterly, the funds collected from the sale of State attraction plates are transferred to organizations in proportion to the number of plates sold representing that organization.
4. **Wildlife Resources Plate** - Quarterly, the funds collected from the sale of Wildlife Resources Plates to the Wildlife Conservation Account.
5. **Olympic Games Plate** - Quarterly, the funds collected from the sale of Olympic Games Plates to the NC Amateur Sports, which will allocate the funds as follows:
  - a. 67% to the US Olympic Committee to assist in training olympic athletes.
  - b. 33% to North Carolina Amateur Sports to assist with administration of the State Games of NC
6. **Others** - Quarterly, the funds collected from the sale of other plates are transferred in proportion to the number of plates sold representing that organization.

**North Carolina Department of Transportation  
Collegiate and Cultural Attraction Plate  
Period Ending January 31, 2024**

**Exhibit B - Balance Sheet**

**Assets:**

Cash	311,686.66	
<b>Total Assets</b>		<u><u>311,686.66</u></u>

**Liabilities:**

Payables:		
Prior Year	618,095.83	
Current Year	2,565,559.16	
<b>Total Payables</b>		3,183,654.99
Expenditures		<u>(2,871,968.33)</u>
<b>Total Liabilities</b>		<u><u>311,686.66</u></u>

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Collegiate and Cultural Attraction Plate  
Period Ending January 31, 2024**

G.S. 20-81.12 Budget Code 24265

**Exhibit B2 pg 1 of 3 - Disbursements**

Payee	For the Sale of:	Amount
UNC Board of Trustees	Collegiate Plates	308,695.00
NC Department of Agriculture	Animal Lovers Plates	97,881.67
NC Wildlife Commission	Wildlife Plates	42,160.00
NC Department of Agriculture	First In Forestry Plates	21,800.00
NC Department of Public Safety	In God We Trust Plates	70,770.00
NC Community College	Harley Owners Grp. Plates	3,410.00
NC Department of Health & Human Services	Kids First Plates	11,492.50
NC Department of Transportation	Litter Prevention Plates	780.00
NC Wildlife Commission	Native Brook Trout Plates	36,580.00
NC Environmental Health & Natural Resources	Scuba Plates	7,090.00
NC Department of Transportation	Share the Road Plates	15,260.00
NC Wildlife Commission	Wildlife Plates	26,760.00
Order of the Long Leaf Pine	Order of the Long Leaf Pine	1,350.00
Friends of Appalachian Trl	Appalachian Trail Plates	99,980.00
Autism Society of NC	Autism Plates	6,740.00
Campbell University	Collegiate Plates	5,250.00
Core Sound Museum	Core Sound Museum Plates	33,320.00
Duke	Collegiate Plates	12,435.00
Elon University	Collegiate Plates	5,820.00
Great Smoky Mts.	Friends of the Great Smoky Mts. Natl. Park Plates	450,553.33
Gardner Webb University	Collegiate Plates	3,495.00
Homes 4 NC	HOMES4NC Plates	3,460.00
High Point University	Collegiate Plates	3,405.00
Lenoir Rhyne College	Collegiate Plates	2,760.00
Meredith College	Collegiate Plates	6,270.00
Ntl Multiple Sclerosis Society	National Multiple Sclerosis Society Plates	3,135.00
Maritime Museum	Maritime Museum Plates	6,300.00
Methodist University	Collegiate Plates	1,935.00
Native American	Native American Plates	19,790.00
NC Coastal Federation	NC Coastal Federation Plates	63,266.67
Olympic Games	Olympic Games Plates	1,460.00
State Capitol Foundation Inc	Retired Legislator House Plates	880.00
State Capitol Foundation Inc	Retired Legislator Senate Plates	400.00
NC State University Apiculture Program	Save the Honey Bee Plates (HB)	6,205.00
NC State University Apiculture Program	Save the Honey Bee Plates (SB)	18,027.92
Grandfather Mountain Stewardship Foundation	Save the Honey Bee Plates (SB)	18,027.92

*Unaudited and not in accordance with GAAP*

**Exhibit B2 pg 2 of 3 - Disbursements**

Payee	For the Sale of:	Amount
NC Surveyors	NC Surveyors Association Plates	6,450.00
NC Tennis Foundation	NC Tennis Foundation Plates	8,070.00
The V Foundation	V Foundation Plates	5,970.00
Wake Forest University	Collegiate Plates	11,610.00
NC Wildlife Habitat Foundation	NC Wildlife Habitat Plates	7,280.00
The NC Zoological Society	NC Zoological Plates	8,660.00
Arts North Carolina	Arts North Carolina Plates	34,276.67
Kings Mountain Gateway Trail	Battle of Kings Mountain Plates	1,125.00
City of Kings Mountain	Battle of Kings Mountain Plates	1,125.00
Buddy Pelletier Surfing Foundation	Buddy Pelletier Surfing Foundation Plates	11,850.00
Big Rock Blue Marlin Tournament	Big Rock Blue Marlin Tournament Plates	26,035.00
Blue Ridge Parkway Motorcycle	Blue Ridge Parkway Motorcycle Plates	21,130.00
Blue Ridge Parkway	Blue Ridge Parkway Plates	416,209.99
Carolinas Golf Association	Carolina Golf Plates	13,240.00
The Children's Oncology Group/Riley's Army	Kick Cancer for Kids Plates	8,080.00
Carolina Uplift Foundation	Carolina Uplift Foundation Plates	-
Choose Life	Carolina Pregnancy Care Plates	15,240.00
Coastal Land Trust	Coastal Land Trust Plates	30,230.00
Davidson College	Collegiate Plates	4,740.00
Donate Life	Donate Life Plates	12,830.83
NC Master Gardener	NC Master Gardner Plates	2,550.00
Forest Education & Conservation	First in Forestry Plates	21,800.00
NC State Lodge Fraternal Police	NC Fraternal Order of Police Plates	8,110.00
Guilford Battleground Company	Guilford Battleground Company Plates	4,810.00
Home Care and Hospice	Home Care and Hospice Plates	3,200.00
Historic Lighthouse	Historic Lighthouse Plates	27,208.33
International Assn of Firefighters	International Assn of Firefighters Plates	7,520.00
Juvenile Diabetes Research	Juvenile Diabetes Research Plates	3,540.00
US Air Force Academy	USO of North Carolina Plates	1,700.00
US Coast Guard	USO of North Carolina Plates	420.00
US Merchant Marine Academy	USO of North Carolina Plates	480.00
US Air Navel Academy	USO of North Carolina Plates	2,860.00
US Military Academy West Point	USO of North Carolina Plates	3,880.00
Mountains To Sea Trail	Mountains to Sea Trail Plates	11,020.00
NC Horse Council	NC Horse Council Plates	10,740.00

**North Carolina Department of Transportation**  
**Collegiate and Cultural Attraction Plate**  
**Period Ending January 31, 2024**

G.S. 20-81.12 Budget Code 24265

**Exhibit B2 pg 3 of 3 - Disbursements**

Payee	For the Sale of:	Amount
Friends of State Parks	Friends of NC State Park Plates	146,266.67
North Carolina Sheriffs Association	NC Sheriffs Association Plates	64,360.00
Nurses	Nurse Plates	18,825.00
National Wild Turkey Federation	National Wild Turkey Plates	7,860.00
Omega Psi Phi	Omega Psi Phi Plates	4,830.00
Carolina HealthCare Foundation	Carolina Panthers Keep Pounding Plates	63,500.00
Foundation For The Carolinas	Carolina Panthers Keep Pounding Plates	63,500.00
Piedmont Silver Eagles	Piedmont Airlines Silver Eagle Plates	5,310.00
Prince Hall Mason	Prince Hall Mason Plates	4,870.00
Rocky Mountain Elk	Rocky Mountain Elk Plates	15,045.00
Ronald McDonald House	Ronald McDonald House Plates	2,840.00
Shag Dancing	Shag Dancing Plates	1,945.00
Shaw University	Collegiate Plates	2,490.00
Support Our Troops	Support Our Troops Plates	15,220.00
Support Soccer	NC Soccer Hall of Fame Plates	4,350.00
Save the Sea Turtle	Save the Sea Turtle Plates	75,780.00
The Friends of the Graveyard	The Friends of the Graveyard Plates	16,320.00
The Pisgah Conservancy	The Pisgah Conservancy Plates	28,940.00
NC Trout Unlimited	Trout Unlimited Plates	10,850.00
NASCAR Foundation	NASCAR Plates	32,540.00
Zeta Phi Beta	Zeta Phi Beta Plates	3,970.00
ALPHA PHI ALPHA Fraternity	ALPHA Fraternity Plates	11,160.00
Order of Eastern Plate	Order of Eastern Star Plates	2,740.00
Keeping the Lights On	Keeping the Lights On Plates	36,203.33
Wrightsville Beach	Wrightsville Beach Plates	5,680.00
ALS Research	ALS Research Plates	4,760.00
Delta Sigma Theta Sorority	Delta Sigma Theta Sorority Plates	-
Pilot Mountain	Friends of Sauratown Mountains	7,020.00
Prisoner of War/Missing	Prisoner of War/Missing Plates	2,227.50
POW/Missing In Action	POW/Missing In Action Plates	2,690.00
NC Assn. of Fire Chiefs	NC Assn. of Fire Chiefs	7,760.00
NC AQUARIUM SOCIETY	NC AQUARIUM SOCIETY	31,180.00
<b>Disbursements for Fiscal Year 2023-2024</b>		<b><u>2,871,968.33</u></b>

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Drug Forfeiture Fund  
Period Ending January 31, 2024**

Budget Code(s) 64201, 64210, 64211

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**Exhibit C**

The primary purpose of the U.S. Department of Justice and the U.S. Department of the Treasury Asset Forfeiture Program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the instrumentalities of crime. An ancillary purpose of the program is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of Federal Forfeiture proceeds.

Any time the Division of Motor Vehicles License and Theft Bureau directly participates in an investigation or prosecution that results in a Federal Forfeiture, they may request an equitable share of the net proceeds of the forfeiture. This amount is determined as set forth in the U.S. Department of Justice and the U.S. Department of Treasury's publication "A Guide to Equitable Sharing of Federally Forfeited Property for State and Local Law Enforcement Agencies."

North Carolina Department of Transportation  
Drug Forfeiture Fund  
Period Ending January 31, 2024

**Exhibit C1 - Balance Sheet**

**Assets:**

**Cash**

Budget Code 64201	9.20
Budget Code 64210	501,398.81
Budget Code 64211	384,116.68
<b>Total Cash</b>	<u>885,524.69</u>

**Liabilities:**

**Payables**

Budget Code 64201	9.20
Budget Code 64210	501,398.81
Budget Code 64211	384,116.68
<b>Total Payables Balance</b>	<u>885,524.69</u>
<b>Total Fund Balance</b>	<u>-</u>
<b>Total Liabilities and Fund Balance</b>	<u>885,524.69</u>

*Unaudited and not in accordance with GAAP*

**Exhibit C2 - Statement of Revenues and Expenditures**

<b>Budget Code 64201:</b>		
Amount Brought Forward	(60.64)	
Miscellaneous Revenue	-	
Interest Earned	69.84	
Disbursements	-	
<b>Sub Total - 64201</b>	-	9.20
<b>Budget Code 64210:</b>		
Amount Brought Forward	489,954.33	
Miscellaneous Revenue	-	
Interest Earned	11,444.48	
Disbursements	-	
<b>Sub Total - 64210</b>	-	501,398.81
<b>Budget Code 64211:</b>		
Amount Brought Forward	369,303.09	
Miscellaneous Revenue	5,989.48	
Interest Earned	8,824.11	
Disbursements	-	
<b>Sub Total - 64211</b>	-	384,116.68
<b>Total Availability</b>	-	885,524.69

*Unaudited and not in accordance with GAAP*

H.B. 1779 - Session Law 2005 - 294  
Budget Code 64209

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**Exhibit D - DMV Property Tax Account**

Signed into law on August 22, 2005, HB 1779 was created to combine Motor Vehicle Registration renewal and Property Tax Collections for the state of North Carolina. Referred to as "Tag and Tax" system, the legislation requires the Division of Motor Vehicles to collect property tax on vehicles at registration renewal annually. In FY 2014 the system was implemented and NCDMV began receiving, tracking and forwarding tax collections to each of North Carolina's one hundred counties.

The following statements depict the status of related accounts as of current period end.

**North Carolina Department of Transportation**  
**DMV Property Tax Account**  
**Period Ending January 31, 2024**

**Exhibit D - Balance Sheet**

**Assets:**

Cash	110,798,477.64
Due from other Funds	7.04

**Total Assets**

110,798,484.68

**Liabilities:**

Payables:

Accounts Payable	110,490,619.21
Intragovernmental Payable	4,690.91
Change in Fund Balance	303,174.56

**Total Liabilities**

110,798,484.68

*Unaudited and not in accordance with GAAP*

**Exhibit D2 - Disbursements**

<b>Disbursement Date</b>	<b>Amount</b>
July 31, 2024	111,959,553.71
August 31, 2024	121,286,206.60
September 30, 2024	105,475,475.74
October 31, 2024	103,751,631.22
November 30, 2024	92,938,380.55
December 31, 2024	94,168,800.43
January 31, 2024	110,768,288.87
February 28, 2024	-
March 31, 2024	-
April 30, 2024	-
May 31, 2024	-
June 30, 2024	-
<b>Total Year to Date Disbursements to Counties</b>	<b>740,348,337.12</b>

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Transportation Emergency Reserve Fund  
Period Ending January 31, 2024**

Budget Code 24267

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**Exhibit F**

The Transportation Emergency Reserve Fund is a special fund in the Department of Transportation and is created per Session Law 2019-251 Senate Bill 356. The fund shall only be used for major disasters after the President of the United States issues a declaration under the Stafford Act (42 U.S. C. 5121-5207) that a major disaster exists in the State. The funds shall not be used for snow and ice removal or non-declared emergency operations. The total funds in the Transportation Emergency Reserve Fund shall not exceed the sum of one hundred twenty-five million dollars (\$125,000,000)

**North Carolina Department of Transportation**  
**Transportation Emergency Reserve Fund**  
**Period Ending January 31, 2024**

**Exhibit F - Balance Sheet**

**Assets:**

Cash	125,000,000.00	
<b>Total Assets</b>		125,000,000.00

**Liabilities and Fund Balance:**

**Liabilities**

Prior Year	-	
Current Year	-	
From General Fund	-	
<b>Total Liabilities</b>		-

**Fund Balance**

Opening Fund Balance	125,000,000.00	
Transfers from Highway Fund	-	
Transfers to Highway Fund	-	
Change in Fund Balance Year to Date	-	
<b>Total Fund Balance</b>		125,000,000.00

<b>Total Liabilities and Fund Balance</b>	125,000,000.00
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*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Economic Development Project Reserve Fund  
Period Ending January 31, 2024**

Budget Code 24269

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**Exhibit G**

The Economic Development Project Reserve Fund is a special fund in the Department of Transportation and is created per Session Law 2021-180 Senate Bill 105. The Fund can be used for eligible expenditures associated with economic development projects meeting or exceeding high-yield project metrics only upon an act of appropriation by the General Assembly.

**North Carolina Department of Transportation  
Economic Development Project Reserve Fund  
Period Ending January 31, 2024**

**Exhibit G - Balance Sheet**

**Assets:**

Cash	442,061,758.20	
<b>Total Assets</b>		442,061,758.20

**Liabilities and Fund Balance:**

**Liabilities**

Prior Year	-	
Current Year	-	
From General Fund	-	
<b>Total Liabilities</b>		-

**Fund Balance**

Opening Fund Balance	198,359,284.85	
Transfers from Commerce	-	
Transfers to Highway Fund	243,702,473.35	
Change in Fund Balance Year to Date		
<b>Total Fund Balance</b>		442,061,758.20

<b>Total Liabilities and Fund Balance</b>		442,061,758.20
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*Unaudited and not in accordance with GAAP*

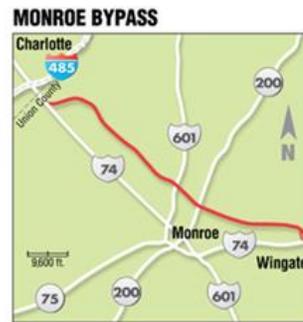


**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2024  
For Period Ending January 31, 2024  
Turnpike Authority



Triangle Expressway



North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit A pg 1 of 3 - Balance Sheet**

**Assets:**

**Cash**

State Treasurer Bank Balance	-	
Trustee Clearing Account	-	
Toll Operations Cash STIF	37,875,030.97	
TPA I-77 OST Bank Disbursing	7,811,067.52	
TPA OST Bank Disbursing	46,073.37	
TPA OST Checks Issued	(46,073.37)	
Transponder Disbursing	5,244,750.35	
TPA I-77 Toll Operations Expense Fund	834,670.43	
TPA I-77 Toll Operations Reserve Fund	2,504,011.30	
TPA I-77 Renewal and Replacement Fund	734,235.28	
TPA I-77 Pledged Reserve Fund	12,520,056.49	
Bank Disbursing	-	
Transponder Checks Issued	(1,125,310.50)	
Restricted Investments (Exhibit A p2)	578,006,514.12	
<b>Total Cash</b>	578,006,514.12	644,405,025.96

**Current Assets**

Accounts Receivable	75,891,553.14	
Due From Other Funds	23,238.12	
Inventory	504,622.64	
Other Current Assets	-	
<b>Total Current Assets</b>	76,419,413.90	76,419,413.90

**Non Current Assets**

<b>Capital Assets</b>	27,205,357.47	
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**Total Assets**

748,029,797.33

**Liabilities, Retained Earnings & Fund Balance:**

**Liabilities**

Accounts Payable	12,513,223.51	
Intragovernmental Payable	60,407,453.99	
Due to Other Funds	28,202,267.62	
Purchase Orders Payable	47,964.25	
Customer Prepaid Account Balance	-	
Advance from Highway Trust Fund	30,354,625.11	
Bonds Payable	2,900,650,293.41	
TIFIA Accrued Interest Payable	18,663,325.29	
Anticipated Liquidated Damages	10,961.00	
Other Liabilities	35,324,721.60	
<b>Total Liabilities</b>	3,086,174,835.78	3,086,174,835.78

**Retained Earnings**

Retained Earnings		(2,307,974,513.04)
Investment in Property		40,593.95

**Fund Balance**

Opening Fund Balance	-	
Revenues	251,665,696.64	
Expenditures	(281,876,816.00)	
<b>Change in Fund Balance Year to Date</b>	(30,211,119.36)	

<b>Total Fund Balance</b>	(30,211,119.36)	
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**Total Liabilities, Retained Earnings & Fund Balance**

748,029,797.33

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit A pg 2 of 3 - Balance Sheet**

	Balance
<b>Triangle Expressway</b>	
TPA-Revenue Triangle 2009 Clearing 23534302	-
TPA-TE SA Revenue Fund 23604701	-
TPA-TE SA Capital Interest 2009 23604702	-
TPA-TE SA Interest Account 23604703	-
TPA-TE SA Reserve Fund 2009 23604707	-
TPA-TriEx Trustee TIFIA Debt Service Fund 23534316	-
TPA-TE APA Triangle 2009 23534301	-
TPA-SA Principal Fund 2009 23604708	-
TPA-TE Senior Par Reserve Acct Triangle 2009 23534308	-
TPA-TE TIFIA Debt Service Reserve Triangle 2009 23534317	-
TPA-TE Senior Interest Triangle 2009 23534304	-
TPA-TriEx General Reserve 2009 23534318	-
TPA-TriEx Operations and Maintenance Expense Fund	4,953,253.00
TPA-TRiEx Operating Reserve Fund	8,206,389.04
TPA-TRiEx Renewal & Replacement Fund	17,485,349.27
TPA-TE Escrow Trust Fund 2017 77302200	-
TPA-TE Cost of Issuance Fund 2017 77301304	-
TPA-TE Sub-Interest Account 2017 77301300	2,230,383.71
TPA-TE Sub-Principal Account 2017 77301301	2,659,915.15
TPA-TE Escrow Trust Fund 2018A 49428000	-
TPA-TE Cost of Issuance Fund 2018A 49427403	-
TPA-TE Sub-Interest Account 2018A 49427400	3,069,234.51
TPA-TE Sen Lien DSF Interest 2018T 82604700	5,464,244.21
TPA-TE Sen Lien DSF Principal 2018T 82604700	581,504.84
TPA-TE Cost of Issuance Fund 2018T 82604703	-
TPA-TE Cost of Issuance Fund 2018B 82601803	-
TPA-TE Interest Account 2018B 82601800	1,744,248.85
TPA-TE Sub-Principal Account 2018 82601801	3,382,860.63
TPA-TE C540 Interest Acct 2019 84002900	-
TPA-TE C540 Cap Interest Acct 2019 84002901	-
TPA-TE C540 Gen Reserve Restricted 2019 84002906	1,361,603.20
TPA-TE C540 Gen Reserve Unrestricted 2019 84002907	70,581,534.51
TPA-TE C540 Additional Project Acct 2019 84002908	301.87
TPA-TE C540 Cost of Issuance Rev 2019 84002905	-
TPA-TE C540 Project Acct Approp 2019 84006004	-
TPA-TE C540 Cost of Issuance Approp 2019 84006003	-
TPA-TE C540 Interest Acct Approp 2020 92058600	-
TPA-TE C540 Project Acct Rev BANs 2020 92058605	-
TPA-TE C540 Cost of Issuance Approp 2020 92058604	-
TPA-TE C540 Cap Interest Acct 2020 92058601	229.85
TPA-TE C540 Escrow Trust Fund 2023	-
TPA-TE TIFIA General Reserve 2023	-
TPA-TE C540 Project Acct Rev 2024 A&B	245,458,175.44
TPA-TE C540 Cap Interest Acct Rev 2024A	64,112,953.52
<b>Cash Held for Triangle Expressway</b>	<b>431,292,181.60</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
 Turnpike Fund  
 Period Ending January 31, 2024

**Exhibit A pg 3 of 3 - Balance Sheet**

	Balance
<b>Monroe Bypass</b>	
TPA-MN SA Principal Account 2010 24071402	2,747,726.09
TPA-MN SA Project Fund 2010 24071406	-
TPA-MN SA Reserve Fund 2010 24071405	3,938,835.38
TPA-MN SA Interest Account 2010 24071401	4,110,557.65
TPA-MN SA Revenue Fund 2010 24071400	50,145.74
TPA-MN Project Fund \$10M 2011 83786200	-
TPA-MN Project Fund Appropriations Bonds 2011 24071407	-
TPA-MN Project Fund GARVEE 2011 15-6570-001	-
TPA-MN General Revenue Fund 2010 83786201	-
TPA-MN Senior Lien Interest 2011 83786202	-
TPA-MN Senior Lien Principal 2011 83786203	-
TPA-MN General Reserve 2011 83786209	-
TPA-MN Project Fund 2016 77127020	-
TPA-MN Debt Reserve Fund 2016 77127017	12,465,326.95
TPA-MN Revenue Fund 2016 77127000	2,480.02
TPA-MN Senir Interest Acct 2016 77127001	1,047,434.43
TPA-MN Renewal & Replacement 20016 77127009 77127010	23,715,000.24
TPA-MN Operations & Maintenance 2016 77127010	2,661,265.00
TPA-MN Operating Reserve Fund 2016 77127011	4,350,824.26
TPA-MN Tifia Scheduled Prepayment 2016 77127012	1,354,181.12
TPA-MN Ramp up Reserve Fund 2016 77127013	54,752,633.13
TPA-MN Unpledged Account 2016 77127015	22,989,497.58
TPA-MN TIFIA Reserve 2016 77127019	12,528,424.93
TPA-MN Escrow Trust Fund 2016 77127022	-
TPA-MN Escrow Trust Fund 2021	-
TPA-MN Interest Account 2021	-
TPA-MN Cost of Issuance Fund 2021	-
<b>Cash Held for Monroe Bypass</b>	146,714,332.52
<b>Currituck Bridge</b>	-
<b>Total Restricted Investment - Exhibit A, Page 1</b>	578,006,514.12

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit B1 - Statement of Revenue**

	Current Year		Prior Year		Estimate		Current Year Compared to Estimate
	Month	Year to Date	Month	Year to Date	Year Total	Year to Date	
<b>Toll Revenues</b>							
Triangle Expressway	5,002,114.39	33,388,850.26	4,321,792.60	31,735,747.73	93,725,000.00	49,146,428.80	(15,757,578.54)
Monroe	2,256,214.99	16,180,511.67	2,156,375.08	16,668,993.12	27,350,000.00	16,107,608.88	72,902.79
I-77	-	-	26,596.44	137,209.53	-	-	-
<b>Total Toll Revenues</b>	<b>7,258,329.38</b>	<b>49,569,361.93</b>	<b>6,504,764.12</b>	<b>48,541,950.38</b>	<b>121,075,000.00</b>	<b>65,254,037.68</b>	<b>(15,684,675.75)</b>
<b>Other Revenue</b>							
Process Service Fees							
TriEx - Process Service Fee	789,048.46	5,216,354.05	942,916.47	5,785,692.46	6,071,000.00	3,878,759.45	1,337,594.60
TriEx - Process Service Fee Uncollectible	-	-	(514,241.08)	(1,150,954.47)	-	-	-
Monroe - Process Service Fee	429,943.64	4,025,777.34	478,456.41	3,121,800.65	2,674,000.00	2,028,227.37	1,997,549.97
I77 - Process Service Fee	372,999.90	3,191,583.74	469,862.08	3,000,015.04	-	-	3,191,583.74
TPA Bad Debt Fees	-	(6,394,778.18)	-	(6,094,282.96)	-	-	(6,394,778.18)
TPA Bad Debt Fees - Negative Balance	-	(231.63)	-	-	-	-	(231.63)
TPA Inactive Account Fee	26,285.48	177,989.86	-	-	-	-	177,989.86
Other Fees	74,610.00	394,000.00	-	-	-	-	394,000.00
<b>Total Process Service Fees</b>	<b>1,692,887.48</b>	<b>6,610,695.18</b>	<b>1,376,993.88</b>	<b>4,662,270.72</b>	<b>8,745,000.00</b>	<b>5,906,986.82</b>	<b>703,708.36</b>
<b>Interest Income</b>							
Toll STIF Interest Income	224,476.49	1,415,588.84	88,813.32	392,967.29	300,000.00	130,554.77	1,285,034.07
Triex Interest Income On Investments	885,215.43	3,993,296.71	25,355,310.98	27,405,768.19	-	-	3,993,296.71
Monroe Interest Income On Investments	620,562.44	3,197,171.53	559,708.71	1,301,394.80	-	-	3,197,171.53
BABS Interest Rebate-Triangle Expressway	-	-	-	-	-	-	-
BABS Interest Rebate-Monroe	1,925,368.53	1,925,368.53	-	1,970,575.02	3,814,619.00	1,938,426.04	(13,057.51)
<b>Total Interest Income</b>	<b>3,655,622.89</b>	<b>10,531,425.61</b>	<b>26,003,833.01</b>	<b>31,070,705.30</b>	<b>4,114,619.00</b>	<b>2,068,980.81</b>	<b>8,462,444.80</b>
<b>Transfers In/Out</b>							
Transfer In From STI GAP Triangle Expressway	-	12,500,000.00	-	12,500,000.00	25,000,000.00	12,500,000.00	-
Transfer In From STI GAP Monroe	-	12,000,000.00	-	12,000,000.00	24,000,000.00	12,000,000.00	-
Transfer In From STI GAP Mid-Currituck	-	-	-	-	-	-	-
Transfer In From STI GAP Garden Park	-	-	-	-	-	-	-
<b>Total Transfers In/Out</b>	<b>-</b>	<b>24,500,000.00</b>	<b>-</b>	<b>24,500,000.00</b>	<b>49,000,000.00</b>	<b>24,500,000.00</b>	<b>-</b>
<b>Miscellaneous Income/Expenses</b>							
Returned Check Fee	8,050.00	71,200.00	800.00	5,825.00	-	-	71,200.00
TPA Interest Expense	-	-	-	-	-	-	-
TPA Reciprocity Expense	-	(12.00)	-	(3.00)	-	-	(12.00)
TPA Bonds Deferred Loss Amortization	-	-	-	-	-	-	-
TPA Bonds Deferred Gain Amortization	-	-	-	-	-	-	-
Interest Due To HTF	(169,846.48)	(549,851.88)	(17,936.45)	(64,205.05)	-	-	(549,851.88)
VECTOR Expense Adjustment	-	-	-	-	-	-	-
Sales Tax Adjustment	-	-	-	-	-	-	-
TPA-Other Revenue	-	-	-	-	-	-	-
Transponder Sales	65,465.16	519,652.37	63,097.48	476,399.16	-	-	519,652.37
Transponder Expense	(72,946.41)	(572,427.41)	(73,885.95)	(554,918.91)	-	-	(572,427.41)
Transponder Inventory Adjustment	-	(43.25)	(107.15)	(690.33)	-	-	(43.25)
Other Miscellaneous Revenue	-	51,771.85	-	-	-	-	51,771.85
<b>Total Miscellaneous Income/Expenses</b>	<b>(169,277.73)</b>	<b>(479,710.32)</b>	<b>(28,032.07)</b>	<b>(137,593.13)</b>	<b>-</b>	<b>-</b>	<b>(479,710.32)</b>
<b>Non Toll Revenue</b>	<b>5,179,232.64</b>	<b>41,162,410.47</b>	<b>27,352,794.82</b>	<b>60,095,382.89</b>	<b>61,859,619.00</b>	<b>32,475,967.63</b>	<b>8,686,442.84</b>
<b>Total Revenue</b>	<b>12,437,562.02</b>	<b>90,731,772.40</b>	<b>33,857,558.94</b>	<b>108,637,333.27</b>	<b>182,934,619.00</b>	<b>97,730,005.31</b>	<b>(6,998,232.91)</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit B2 - Statement of Participation Revenue**

	Unrealized Prior Year Balance	Current Year Estimated Revenue	Total Estimated Revenue	Current Year Actual Revenue		Prior Year Actual Revenue		Unrealized Participation Revenue
				Month	Year to Date	Month	Year to Date	
<b>Operations/Maintenance</b>								
Damage Claims to Toll Roads	(13,348.50)	64,673.17	51,324.67	-	76,478.17	-	(21,245.00)	(25,153.50)
<b>Operations/Maintenance</b>	<b>(13,348.50)</b>	<b>64,673.17</b>	<b>51,324.67</b>	<b>-</b>	<b>76,478.17</b>	<b>-</b>	<b>(21,245.00)</b>	<b>(25,153.50)</b>
<b>FHWA Construction</b>								
Local Government Participation	-	354,504.32	354,504.32	-	354,504.32	-	-	-
Federal-Aid	34,819.00	90,351,707.00	90,386,526.00	131,258.00	76,253,530.00	-	(275,382.00)	14,132,996.00
Property Owner's Participation	4,988,981.88	(92,988.50)	4,895,993.38	844,155.20	2,928,616.23	-	402,760.21	1,967,377.15
<b>FHWA Construction</b>	<b>5,023,800.88</b>	<b>90,613,222.82</b>	<b>95,637,023.70</b>	<b>975,413.20</b>	<b>79,536,650.55</b>	<b>-</b>	<b>127,378.21</b>	<b>16,100,373.15</b>
<b>Total Participation Revenues</b>	<b>5,010,452.38</b>	<b>90,677,895.99</b>	<b>95,688,348.37</b>	<b>975,413.20</b>	<b>79,613,128.72</b>	<b>-</b>	<b>106,133.21</b>	<b>16,075,219.65</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit B3 - Other Financing Sources (Uses)**

	Current Year		Prior Year		Estimate		Current Year Compared to Estimate
	Month	Year to Date	Month	Year to Date	Year Total	Year to Date	
<b>Other Financing</b>							
TP-Bond Premium Amortization	-	-	-	-	-	-	-
<b>Total Other Financing</b>	-	-	-	-	-	-	-
<b>Transfers In/Out</b>							
Transfer In From HF Project Participation	3,412,381.84	328,333.01	312,329.97	2,804,530.80	-	-	328,333.01
Transfer In From STI Project Participation	8,965,982.19	55,393,433.76	9,724,696.14	10,637,793.28	-	-	55,393,433.76
Transfer In From HF Transponder	-	-	-	-	-	-	-
Transfer To HF From TPA	-	-	-	-	-	-	-
Transfer To HF/TF From TPA	-	-	-	-	-	-	-
Transfer To GARVEE From TPA	-	-	-	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-	-	-
Gain on Debt Reclass	-	-	-	-	-	-	-
<b>Total Transfers In/Out</b>	<b>12,378,364.03</b>	<b>55,721,766.77</b>	<b>10,037,026.11</b>	<b>13,442,324.08</b>	-	-	<b>55,721,766.77</b>
<b>Total Other Financing Sources (Uses)</b>	<b>12,378,364.03</b>	<b>55,721,766.77</b>	<b>10,037,026.11</b>	<b>13,442,324.08</b>	-	-	<b>55,721,766.77</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit C Page 1 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures**

	Unexpended Allotments Brought Forward	Total Appropriations	Allotments	Current Period Expenditures	Year to Date Expenditures	Unallotted Appropriations	Unexpended Appropriations	Unexpended Allotments
<b>Current Accounts</b>								
Turnpike Authority Administration	-	-	-	(52.99)	3,600.00	-	(3,600.00)	(3,600.00)
Administrative Expenditures	-	1,408,451.00	-	78,558.92	597,416.43	1,408,451.00	811,034.57	(597,416.43)
Toll Revenue Transfer	-	(1,408,451.00)	-	(78,095.27)	(590,748.29)	(1,408,451.00)	(817,702.71)	590,748.29
Trust Fund Transfer	-	-	-	-	-	-	-	-
Interest Income	-	-	-	(463.65)	(6,668.14)	-	6,668.14	6,668.14
Allocations	-	-	-	-	-	-	-	-
Orders And Others	-	-	-	(41,716.13)	125,916.16	-	(125,916.16)	(125,916.16)
Field Operations	-	-	-	-	2,859.00	-	(2,859.00)	(2,859.00)
Turnpike Authority Special Funding	-	369,361,084.99	42,790,814.25	76,477,915.53	119,268,729.78	326,570,270.74	250,092,355.21	(76,477,915.53)
Triangle Expressway	-	234,352,038.35	29,552,314.43	60,050,814.43	89,603,128.86	204,799,723.92	144,748,909.49	(60,050,814.43)
Monroe Bypass	-	120,009,046.64	13,238,499.82	16,427,101.10	29,665,600.92	106,770,546.82	90,343,445.72	(16,427,101.10)
Mid Currituck Bridge	-	15,000,000.00	-	-	-	15,000,000.00	15,000,000.00	-
Garden Parkway	-	-	-	-	-	-	-	-
<b>Total Current Accounts</b>	-	369,361,084.99	42,790,814.25	76,436,146.41	119,401,104.94	326,570,270.74	249,959,980.05	(76,610,290.69)
<b>Encumbrance Accounts</b>								
Turnpike Construction	320,754,546.06	1,225,315,965.24	503,417,993.99	28,053,488.76	179,115,338.05	721,897,971.25	1,366,955,173.25	645,057,202.00
<b>Total Encumbrance Accounts</b>	320,754,546.06	1,225,315,965.24	503,417,993.99	28,053,488.76	179,115,338.05	721,897,971.25	1,366,955,173.25	645,057,202.00
<b>Total Turnpike Authority</b>	320,754,546.06	1,594,677,050.23	546,208,808.24	104,489,635.17	298,516,442.99	1,048,468,241.99	1,616,915,153.30	568,446,911.31

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit C Page 2 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures**

	Previous Year			Current Year			Compared to Previous		
	Yearly Appropriations	Period Expenditures	Year to Date Expenditures	Yearly Appropriations	Period Expenditures	Year to Date Expenditures	Appropriations	Period Expenditures	Year to Date Expenditures
<b>Current Accounts</b>									
Turnpike Authority Administration	-	-	-	-	(52.99)	3,600.00	-	(52.99)	3,600.00
Administrative Expenditures	1,388,120.00	95,843.51	772,071.47	1,408,451.00	78,558.92	597,416.43	20,331.00	(17,284.59)	(174,655.04)
Toll Revenue Transfer	(1,388,120.00)	(94,864.48)	(767,104.36)	(1,408,451.00)	(78,095.27)	(590,748.29)	(20,331.00)	16,769.21	176,356.07
Trust Fund Transfer	-	-	-	-	-	-	-	-	-
Interest Income	-	(979.03)	(4,967.11)	-	(463.65)	(6,668.14)	-	515.38	(1,701.03)
Orders And Others	-	(20,185.35)	(22,765.56)	-	(41,716.13)	125,916.16	-	(21,530.78)	148,681.72
Field Operations	-	-	-	-	-	2,859.00	-	-	2,859.00
Turnpike Authority Special Funding	373,910,217.56	85,960,950.45	140,777,665.27	369,361,084.99	76,477,915.53	119,268,729.78	(4,549,132.57)	(9,483,034.92)	(21,508,935.49)
Triangle Expressway	239,872,860.05	66,576,219.08	106,163,438.16	234,352,038.35	60,050,814.43	89,603,128.86	(5,520,821.70)	(6,525,404.65)	(16,560,309.30)
Monroe Bypass	119,037,357.51	19,384,731.37	34,614,227.11	120,009,046.64	16,427,101.10	29,665,600.92	971,689.13	(2,957,630.27)	(4,948,626.19)
Mid Currituck Bridge	15,000,000.00	-	-	15,000,000.00	-	-	-	-	-
Garden Parkway	-	-	-	-	-	-	-	-	-
<b>Total Current Accounts</b>	<b>373,910,217.56</b>	<b>85,940,765.10</b>	<b>140,754,899.71</b>	<b>369,361,084.99</b>	<b>76,436,146.41</b>	<b>119,401,104.94</b>	<b>(4,549,132.57)</b>	<b>(9,504,618.69)</b>	<b>(21,353,794.77)</b>
<b>Encumbrance Accounts</b>									
Turnpike Construction	396,048,069.10	5,703,662.92	177,182,576.10	1,225,315,965.24	28,053,488.76	179,115,338.05	829,267,896.14	22,349,825.84	1,932,761.95
<b>Total Encumbrance Accounts</b>	<b>396,048,069.10</b>	<b>5,703,662.92</b>	<b>177,182,576.10</b>	<b>1,225,315,965.24</b>	<b>28,053,488.76</b>	<b>179,115,338.05</b>	<b>829,267,896.14</b>	<b>22,349,825.84</b>	<b>1,932,761.95</b>
<b>Total Turnpike Authority</b>	<b>769,958,286.66</b>	<b>91,644,428.02</b>	<b>317,937,475.81</b>	<b>1,594,677,050.23</b>	<b>104,489,635.17</b>	<b>298,516,442.99</b>	<b>824,718,763.57</b>	<b>12,845,207.15</b>	<b>(19,421,032.82)</b>

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
 Turnpike Fund  
 Period Ending January 31, 2024

**Exhibit D - Statement of Federal Forward Funding**

	Fiscal Year					Year to Date
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	
<b>System Type</b>						
FHWA Turnpike STP	9,833,251.00	-	-	-	-	9,833,251.00
FHWA Turnpike NHPP	51,738,177.00	25,245,874.00	55,050,400.00	55,050,400.00	4,789,120.00	191,873,971.00
FHWA Turnpike NHS	-	-	-	-	-	-
<b>Total</b>	<b>61,571,428.00</b>	<b>25,245,874.00</b>	<b>55,050,400.00</b>	<b>55,050,400.00</b>	<b>4,789,120.00</b>	<b>201,707,222.00</b>

Note: Federal cash flow is converted throughout the federal fiscal year which begins October 1 and ends September 30 of each year.

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation**  
**Turnpike Fund**  
**Period Ending January 31, 2024**

**Exhibit E1 - GARVEE Bonds Projects by Category**

	Interstate Maintenance	National Highway System	Surface Transportation Program	National Highway Performance	Total
<b>Fiscal Year</b>					
2023-2024	-	-	-	-	-
2024-2025	-	-	-	-	-
2025-2026	-	-	-	22,522,000.00	22,522,000.00
2026-2027	-	-	-	22,522,000.00	22,522,000.00
2027-2028	-	-	-	22,522,000.00	22,522,000.00
2028-2029	-	-	-	22,522,000.00	22,522,000.00
2029-2030	-	-	-	22,522,000.00	22,522,000.00
2030-2031	-	-	-	22,522,000.00	22,522,000.00
2031-2032	-	-	-	22,522,000.00	22,522,000.00
2032-2033	-	-	-	22,522,000.00	22,522,000.00
2033-2034	-	-	-	22,522,000.00	22,522,000.00
2034-2035	-	-	-	22,522,000.00	22,522,000.00
2035-2036	-	-	-	22,522,000.00	22,522,000.00
2036-2037	-	-	-	22,522,000.00	22,522,000.00
2037-2038	-	-	-	67,566,000.00	67,566,000.00
<b>Total</b>	-	-	-	<b>337,830,000.00</b>	<b>337,830,000.00</b>

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Turnpike Fund  
Period Ending January 31, 2024

**Exhibit F - Statement of Allotments, Expenditures, and Receipts for GARVEE Projects**

Division	WBS	Description	Allotments*	Expenditures		Unexpended Allotments	Trustee Reimbursement		FHWA Reimbursement	
				Current Period	Inception to Date**		Current Period	Inception to Date**	Current Period	Inception to Date**
5	35517.3.TAGV1	FUTURE NC 540, I-40 to South of Rock Quarry Road	212,665,000.00	-	-	-	-	-	-	-
5	35517.3.TAGV2	FUTURE NC 540, S of Rock Quarry Rd to I-87/US 64/US 264	212,665,000.00	-	-	-	-	-	-	-
<b>Total</b>			<b>425,330,000.00</b>	-	-	-	-	-	-	-

Unaudited and not in accordance with GAAP

\*Allotment Includes Estimated Debt Service Expense

\*\*Inception to Date Expenditures shown only for those split & tagged to a funding source



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

**Fiscal Year 2024  
For Period Ending January 31, 2024  
Ferry Capital Fund**



North Carolina Department of Transportation  
Ferry Capital Fund  
Period Ending January 31, 2024

**Exhibit A - Balance Sheet**

**Assets:**

Cash	19,083,726.56	
Accounts Receivable	-	
Due From Other Funds	-	
	<hr/>	

**Total Assets**

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19,083,726.56

**Liabilities:**

Due To Other Funds	2,828.65	
Change in Fund Balance	19,080,897.91	
	<hr/>	

**Total Liabilities**

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19,083,726.56

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
**Ferry Capital Fund**  
**Period Ending January 31, 2024**

**Exhibit B1 - Statement of Receipts**

	Current Year		Prior Year		Estimate	Current Year
	Month	Year to Date	Month	Year to Date	Year Total	Compared to Est
<b>Ferry Routes - Toll Receipts</b>	<b>92,282.63</b>	<b>1,866,927.80</b>	<b>72,568.99</b>	<b>1,368,303.86</b>	<b>2,500,000.00</b>	<b>(633,072.20)</b>
FER D1 Ctk-KI Rte	460.84	7,738.03	224.83	3,011.73	2,997.00	4,741.03
FER D1 Hatt Inlet Rt	5,815.98	72,236.28	2,012.70	58,255.24	45,225.00	27,011.28
FER D1 SQ-OI Rte	15,016.97	354,771.84	10,848.15	268,026.46	329,661.00	25,110.84
FER D1 OI of OI-CI R	8,479.37	223,514.05	7,666.35	176,637.42	437,838.00	(214,323.95)
FER D1 Hat Pass Rte	-	115,067.68	-	80,768.80	23,603.00	91,464.68
FER D2 Pam Riv Rte	521.32	9,951.16	-	1,790.83	8,270.00	1,681.16
FER D2 CB-MN Beach R	5,159.08	64,945.31	481.72	15,463.38	47,259.00	17,686.31
FER D2 CI of CI-OI R	8,490.21	223,426.66	7,369.80	176,095.95	437,841.00	(214,414.34)
FER D3 SP-FF Rte	48,338.86	795,276.79	43,965.44	588,254.05	1,167,306.00	(372,029.21)
<b>Shipyard - Other Receipts</b>	<b>-</b>	<b>23,222.28</b>	<b>-</b>	<b>70,255.86</b>	<b>-</b>	<b>23,222.28</b>
FER Shipyard Receipt	-	23,222.28	-	70,255.86	-	23,222.28
<b>Vessel Capital Fund Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>342,495.00</b>	<b>-</b>	<b>-</b>
FER Vessel Cap Fund	-	-	-	342,495.00	-	-
<b>Routes - Tolls to be Distributed</b>	<b>(4,911.74)</b>	<b>(483,590.24)</b>	<b>20,596.00</b>	<b>45,381.00</b>	<b>-</b>	<b>(483,590.24)</b>
FER Syst all Routes	(4,911.74)	(483,590.24)	20,596.00	45,381.00	-	(483,590.24)
<b>Total Ferry Capital Fund</b>	<b>87,370.89</b>	<b>1,406,559.84</b>	<b>93,164.99</b>	<b>1,826,435.72</b>	<b>2,500,000.00</b>	<b>(1,093,440.16)</b>

\*Prior year data includes receipts from previous years transferred to the Ferry Capital Fund from the Highway Fund in FY22 per Session Law 2021-130.

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
 Ferry Capital Fund  
 Period Ending January 31, 2024

**Exhibit C - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures**

	Unexpended Allotments Brought Forward	Total Appropriations	Allotments	Current Period Expenditures	Year to Date Expenditures	Unallotted Appropriations	Unexpended Appropriations	Unexpended Allotments
<b>Current Accounts</b>								
<b>Ferry Capital Fund</b>								
FER D1 Ctk-KI Rte	-	11,106.15	-	-	-	11,106.15	11,106.15	-
FER D1 Hatt Inlet Rt	-	134,125.57	-	-	-	134,125.57	134,125.57	-
FER D1 SQ-OI Rte	-	2,462,987.78	-	-	-	2,462,987.78	2,462,987.78	-
FER D1 OI of OI-CI R	-	2,815,450.35	-	-	-	2,815,450.35	2,815,450.35	-
FER D1 Hat Pass Rte	-	245,929.54	-	-	-	245,929.54	245,929.54	-
FER D2 Pam Riv Rte	-	53,474.87	-	-	-	53,474.87	53,474.87	-
FER D2 CB-MN Beach R	-	313,723.62	-	-	-	313,723.62	313,723.62	-
FER D2 CI of CI-OI R	2,449,563.60	314,776.07	-	13,018.22	660,234.55	314,776.07	2,104,105.12	1,789,329.05
FER D3 SP-FF Rte	-	7,782,922.04	-	-	-	7,782,922.04	7,782,922.04	-
FER Shipyard Receipt	-	71,038.03	-	-	-	71,038.03	71,038.03	-
FER Vessel Cap Fund	-	759,021.96	-	-	-	759,021.96	759,021.96	-
FER Syst all Routes	-	776,960.53	-	-	-	776,960.53	776,960.53	-
FER Cap Encumbrances	-	-	-	-	-	-	-	-
<b>Total Ferry Capital Fund</b>	<b>2,449,563.60</b>	<b>15,741,516.51</b>	<b>-</b>	<b>13,018.22</b>	<b>660,234.55</b>	<b>15,741,516.51</b>	<b>17,530,845.56</b>	<b>1,789,329.05</b>

\*Current year appropriations for the Ferry Capital Fund includes toll receipts from prior years converted to funding for projects, but not yet appropriated.

Unaudited and not in accordance with GAAP

**North Carolina Department of Transportation**

**Period Ending January 31, 2024**

**Notes**