



**NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
FINANCIAL STATEMENTS**

**Fiscal Year 2021
Period Ending February 28, 2021
Highway Fund**



North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit A - Balance Sheet

Assets:

Cash

| | | |
|---|----------------|------------------|
| Cash in Transit | 50,193,155.52 | |
| GARVEE Debt Service Reserve Fund | - | |
| Investments with Fiscal Agent 2015 | - | |
| Investments with Fiscal Agent 2017 | - | |
| Investments with Fiscal Agent 2019 | 285,574,670.67 | |
| Investments with Fiscal Agent Energy Savings Loan | - | |
| Investments w/Fiscal Agent Roadway Lighting Loan | 1,544,621.96 | |
| State Treasurer Bank Balance | 747,017,363.28 | |
| Total Cash | | 1,084,329,811.43 |

Current Assets

| | | |
|-----------------------------|---------------|----------------|
| Accounts Receivable | 66,580,745.70 | |
| Due From Other Funds | 48,838,822.40 | |
| Other Receivables | 104,033.51 | |
| Inventory | 78,606,575.45 | |
| Other Current Assets | 828,191.00 | |
| Total Current Assets | | 194,958,368.06 |

Non Current Assets

| | | |
|--------------------------------|------------------|------------------|
| Capital Assets | 1,296,158,659.00 | |
| Long Term Debt | 1,039,243,173.76 | |
| Total Noncurrent Assets | | 2,335,401,832.76 |

Total Assets

3,614,690,012.25

Liabilities, Retained Earnings & Fund Balance:

Liabilities

| | | |
|--------------------------------------|----------------|------------------|
| Accounts Payable | 24,781,589.37 | |
| Intragovernmental Payable | 93,429,881.23 | |
| GARVEE Bonds Payable 2015 | 242,390,000.00 | |
| GARVEE Bonds Payable 2017 | 97,155,000.00 | |
| GARVEE Bonds Payable 2019 | 536,320,000.00 | |
| Energy Savings Note Payable | 4,050,924.55 | |
| Roadway Lighting Note Payable | 27,522,579.00 | |
| Unamortized Premium on Bonds Payable | 132,173,717.05 | |
| Due To Other Funds | 37,268,290.95 | |
| Other Liabilities | 860,249,073.97 | |
| Total Liabilities | | 2,055,341,056.12 |

Retained Earnings

| | | |
|--------------------------------|------------------|----------------|
| Reserves and Allowances | 54,858,508.17 | |
| Retained Earnings | (847,214,380.31) | |
| Investment in Property | 1,150,022,918.25 | |
| Total Retained Earnings | | 357,667,046.11 |

Fund Balance

| | | |
|-------------------------------------|--------------------|--|
| Opening Fund Balance | 601,795,085.80 | |
| Revenues | 3,003,377,868.10 | |
| Expenditures | (2,403,491,043.88) | |
| Change in Fund Balance Year to Date | 599,886,824.22 | |

Total Fund Balance

1,201,681,910.02

Total Liabilities, Retained Earnings and Fund Balance

3,614,690,012.25

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B1 pg 1 of 6 - Statement of Fees, Taxes and Other

| | Current Year | | Prior Year | | Estimate | | Current Year Compared to Estimate |
|---|----------------|------------------|----------------|------------------|------------------|------------------|-----------------------------------|
| | Month | Year to Date | Month | Year to Date | Year Total | Year to Date | |
| Motor Vehicle Revenue | | | | | | | |
| Total Motor Fuel Taxes | 122,718,770.45 | 1,136,054,376.34 | 123,601,655.10 | 996,903,452.03 | 1,553,300,000.00 | 1,056,280,000.00 | 79,774,376.34 |
| Gasoline Tax | 126,342,474.54 | 1,138,543,353.90 | 122,154,789.54 | 1,003,403,639.27 | - | - | - |
| Less: DOR Refund | (4,820,034.00) | (13,405,120.00) | - | (17,561,749.00) | - | - | - |
| Sub Total Gas Tax | 121,522,440.54 | 1,125,138,233.90 | 122,154,789.54 | 985,841,890.27 | - | - | - |
| Gasoline Tax - Lust Fund | 1,555,152.60 | 14,336,269.60 | 1,546,669.53 | 12,579,046.04 | - | - | - |
| Gasoline Tax - Lust Fund Transferred Out | (1,555,152.60) | (14,336,269.60) | (1,546,669.53) | (12,579,046.04) | - | - | - |
| Gasoline Tax GF Inspection Tax | 67,820.65 | 512,204.20 | 92,345.72 | 720,650.83 | - | - | - |
| Gasoline Tax GF Transferred Out | (67,820.65) | (512,204.20) | (92,345.72) | (720,650.83) | - | - | - |
| Gasoline Inspection Tax - HF | 1,196,329.91 | 10,711,142.44 | 1,339,865.56 | 10,751,311.76 | - | - | - |
| Highway Usage Registration Fees | - | 205,000.00 | 107,000.00 | 310,250.00 | - | - | - |
| Total Jet Fuel | - | 6,205,328.58 | - | 7,878,565.01 | 6,000,000.00 | 6,000,000.00 | 205,328.58 |
| Aviation / Jet Fuel Tax | - | 6,205,328.58 | - | 7,878,565.01 | - | - | - |
| Total Highway Use Tax Lease | - | 5,000,000.00 | - | 5,000,000.00 | 10,000,000.00 | 7,500,000.00 | (2,500,000.00) |
| Highway Use Tax | - | 5,000,000.00 | - | 5,000,000.00 | - | - | - |
| Total Licenses and Fees | 66,566,680.13 | 542,706,985.52 | 73,207,051.45 | 511,783,015.89 | 763,100,000.00 | 485,630,000.00 | 57,076,985.52 |
| Truck Licenses | 18,616,028.64 | 154,116,789.68 | 16,973,214.03 | 137,611,788.20 | - | - | - |
| Title Fee | 59,807.00 | 456,046.00 | 59,264.00 | 521,636.00 | - | - | - |
| Staggered Registration | 23,458,899.63 | 202,872,525.46 | 21,983,899.22 | 185,139,485.42 | - | - | - |
| Registration Fees | 582,116.50 | 4,844,575.08 | 448,862.06 | 3,699,957.84 | - | - | - |
| Drivers License Fees | 8,574,944.71 | 72,333,768.04 | 9,261,229.10 | 80,617,456.39 | - | - | - |
| Auto Safety Equip. Inspection Fees | 207,594.12 | 1,923,778.12 | 185,163.32 | 1,920,712.40 | - | - | - |
| Financial Security Restoration Fees | 481,100.00 | 3,914,720.00 | 588,050.00 | 3,548,400.00 | - | - | - |
| Lien Recording Fees | 21,580.00 | 173,875.00 | 24,856.00 | 262,012.00 | - | - | - |
| Exhaust Emission Inspection | 1,415,961.78 | 12,793,161.97 | 1,295,744.00 | 13,159,293.59 | - | - | - |
| International Registration Plan Fees | 11,352,597.76 | 77,361,722.48 | 15,774,765.13 | 66,113,100.39 | - | - | - |
| Dealers' Manufacturer's License Fees | 144,999.75 | 1,174,748.25 | 120,685.00 | 1,065,975.00 | - | - | - |
| Process Service Fees | 316,962.50 | 2,244,637.25 | 407,950.00 | 2,647,165.00 | - | - | - |
| Over Weight/Size Permits | 506,013.67 | 4,423,180.33 | 544,220.34 | 4,735,702.06 | - | - | - |
| Motor Carrier Safety Fees | 6,835.28 | 34,236.98 | 4,499.82 | 40,169.89 | - | - | - |
| DMV Other Fees | 616,884.56 | 4,027,978.28 | 597,308.34 | 4,528,996.90 | - | - | - |
| Miscellaneous Income | 192,437.82 | 480,097.69 | 4,912,405.02 | 5,998,746.35 | - | - | - |
| Miscellaneous Income - Return Check Fee | 11,916.41 | 96,999.70 | 16,516.91 | 108,693.57 | - | - | - |
| Miscellaneous Income - Interest | - | (565,854.79) | 8,419.16 | 63,724.89 | - | - | - |
| Freight Rail & Rail Crossings Safety Improvement Fund | - | - | - | - | - | - | - |
| Total Investment Income | 178,130.66 | 1,445,484.14 | 472,011.39 | 3,417,698.20 | 1,000,000.00 | 560,000.00 | 885,484.14 |
| Interest on Funds Invested by Treasurer | 178,130.66 | 1,445,484.14 | 472,011.39 | 3,417,698.20 | - | - | - |
| Total Highway Fund | 189,463,581.24 | 1,691,412,174.58 | 197,280,717.94 | 1,524,982,731.13 | 2,333,400,000.00 | 1,555,970,000.00 | 135,442,174.58 |

*Estimated Revenue detail breakout is not available at this time per Fiscal Research Division and Office of State Budget and Management (OSBM). However, OSBM has provided a high level breakout.

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B1 pg 2 of 6 - Statement of Fees, Taxes and Other

| | Current Month | | | | Year to Date | | | |
|---|-----------------------|---------------------|-------------------|-----------------------|-------------------------|----------------------|--------------------|-------------------------|
| | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue | Gross Revenue | Refunds | Uncollectibles | Net Revenue |
| Motor Vehicle Revenue | | | | | | | | |
| Total Motor Fuel Taxes | 128,930,293.00 | 6,211,522.55 | - | 122,718,770.45 | 1,187,766,414.41 | 51,712,038.07 | - | 1,136,054,376.34 |
| Gasoline Tax | 132,553,997.09 | 6,211,522.55 | - | 126,342,474.54 | 1,190,255,391.97 | 51,712,038.07 | - | 1,138,543,353.90 |
| Less: DOR Refund | (4,820,034.00) | - | - | (4,820,034.00) | (13,405,120.00) | - | - | (13,405,120.00) |
| Sub Total Gas Tax | 127,733,963.09 | 6,211,522.55 | - | 121,522,440.54 | 1,176,850,271.97 | 51,712,038.07 | - | 1,125,138,233.90 |
| Gasoline Tax - Lust Fund | 1,555,152.60 | - | - | 1,555,152.60 | 14,336,269.60 | - | - | 14,336,269.60 |
| Gasoline Tax - Lust Fund Transferred Out | (1,555,152.60) | - | - | (1,555,152.60) | (14,336,269.60) | - | - | (14,336,269.60) |
| Gasoline Tax GF Inspection Tax | 67,820.65 | - | - | 67,820.65 | 512,204.20 | - | - | 512,204.20 |
| Gasoline Tax GF Transferred Out | (67,820.65) | - | - | (67,820.65) | (512,204.20) | - | - | (512,204.20) |
| Gasoline Inspection Tax - HF | 1,196,329.91 | - | - | 1,196,329.91 | 10,711,142.44 | - | - | 10,711,142.44 |
| Highway Usage Registration Fees | - | - | - | - | 205,000.00 | - | - | 205,000.00 |
| Total Jet Fuel | - | - | - | - | 6,205,328.58 | - | - | 6,205,328.58 |
| Aviation / Jet Fuel Tax | - | - | - | - | 6,205,328.58 | - | - | 6,205,328.58 |
| Total Highway Use Tax Lease | - | - | - | - | 5,000,000.00 | - | - | 5,000,000.00 |
| Highway Use Tax | - | - | - | - | 5,000,000.00 | - | - | 5,000,000.00 |
| Total Licenses and Fees | 66,882,866.06 | 320,709.71 | (4,523.78) | 66,566,680.13 | 545,137,805.31 | 2,444,708.88 | (13,889.09) | 542,706,985.52 |
| Truck Licenses | 18,912,265.41 | 297,745.27 | (1,508.50) | 18,616,028.64 | 156,202,526.42 | 2,084,202.63 | 1,534.11 | 154,116,789.68 |
| Title Fee | 59,807.00 | - | - | 59,807.00 | 456,075.00 | 14.00 | 15.00 | 456,046.00 |
| Staggered Registration | 23,475,192.90 | 15,788.27 | 505.00 | 23,458,899.63 | 203,036,906.66 | 162,863.30 | 1,517.90 | 202,872,525.46 |
| Registration Fees | 582,256.50 | 180.00 | (40.00) | 582,116.50 | 4,848,520.08 | 3,980.00 | (35.00) | 4,844,575.08 |
| Drivers License Fees | 8,575,476.61 | 584.90 | (53.00) | 8,574,944.71 | 72,337,916.54 | 4,289.50 | (141.00) | 72,333,768.04 |
| Auto Safety Equip. Inspection Fees | 207,594.12 | - | - | 207,594.12 | 1,923,778.12 | - | - | 1,923,778.12 |
| Financial Security Restoration Fees | 481,350.00 | - | 250.00 | 481,100.00 | 3,916,150.00 | 400.00 | 1,030.00 | 3,914,720.00 |
| Lien Recording Fees | 21,580.00 | - | - | 21,580.00 | 174,044.00 | - | 169.00 | 173,875.00 |
| Exhaust Emission Inspection | 1,415,961.78 | - | - | 1,415,961.78 | 12,793,161.97 | - | - | 12,793,161.97 |
| International Registration Plan Fees | 11,358,306.74 | 6,143.15 | (434.17) | 11,352,597.76 | 77,571,148.83 | 186,400.41 | 23,025.94 | 77,361,722.48 |
| Dealers' Manufacturer's License Fees | 144,999.75 | - | - | 144,999.75 | 1,175,028.25 | - | 280.00 | 1,174,748.25 |
| Process Service Fees | 316,962.50 | 50.00 | (50.00) | 316,962.50 | 2,244,387.25 | 100.00 | (350.00) | 2,244,637.25 |
| Over Weight/Size Permits | 506,013.67 | - | - | 506,013.67 | 4,423,180.33 | - | - | 4,423,180.33 |
| Motor Carrier Safety Fees | 6,835.28 | - | - | 6,835.28 | 34,181.98 | - | (55.00) | 34,236.98 |
| DMV Other Fees | 615,236.51 | 218.12 | (1,866.17) | 616,884.56 | 4,006,634.26 | 2,459.04 | (23,803.06) | 4,027,978.28 |
| Miscellaneous Income | 192,437.82 | - | - | 192,437.82 | 480,097.69 | - | - | 480,097.69 |
| Miscellaneous Income - Return Check Fee | 10,589.47 | - | (1,326.94) | 11,916.41 | 79,922.72 | - | (17,076.98) | 96,999.70 |
| Miscellaneous Income - Interest | - | - | - | - | (565,854.79) | - | - | (565,854.79) |
| Freight Rail & Rail Crossings Safety Improvement Fund | - | - | - | - | - | - | - | - |
| Total Investment Income | 178,130.66 | - | - | 178,130.66 | 1,445,484.14 | - | - | 1,445,484.14 |
| Interest on Funds Invested by Treasurer | 178,130.66 | - | - | 178,130.66 | 1,445,484.14 | - | - | 1,445,484.14 |
| Total Highway Fund | 195,991,289.72 | 6,532,232.26 | (4,523.78) | 189,463,581.24 | 1,745,555,032.44 | 54,156,746.95 | (13,889.09) | 1,691,412,174.58 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B1 pg 3 of 6 - Statement of Fees, Taxes and Other

| | Current Month | | | | | | Year to Date | | | |
|---|----------------------|------------------|-----------------|----------------------|---------------------|----------------------|-----------------------|---------------------|------------------|-----------------------|
| | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue | Transfers | Account Balance | Gross Revenue | Refunds | Uncollectibles | Net Revenue |
| Payables and Receivables | | | | | | | | | | |
| Division Of Air Quality - DENR | 173,940.00 | 284.31 | - | 173,655.69 | 283,462.69 | (109,807.00) | 1,571,822.26 | 2,849.56 | - | 1,568,972.70 |
| Sales Tax | 8,571.52 | - | - | 8,571.52 | 4,264.11 | 4,307.41 | 270,200.62 | 3,037.50 | - | 267,163.12 |
| Special Registration Plate Fund | 226,342.08 | 730.00 | 10.00 | 225,602.08 | 236,799.50 | (11,197.42) | 1,965,816.58 | 3,900.00 | 24.02 | 1,961,892.56 |
| Personalized Registration Plate | 254,121.66 | 2,270.00 | (10.00) | 251,861.66 | 258,375.00 | (6,513.34) | 2,167,639.99 | 18,342.00 | - | 2,149,297.99 |
| Collegiate & Cultural Attraction Plate Fund | 265,016.67 | 840.00 | - | 264,176.67 | 283,193.34 | (19,016.67) | 2,368,763.76 | 5,075.00 | 45.00 | 2,363,643.76 |
| Parks & Recreation Trust Fund | 127,070.84 | 1,140.00 | - | 125,930.84 | 129,127.55 | (3,196.71) | 1,083,847.56 | 9,250.50 | - | 1,074,597.06 |
| Rescue Squad Workers' Relief Fund | 78,237.24 | 1,206.75 | - | 77,030.49 | - | 77,030.49 | 717,701.87 | 11,221.10 | - | 706,480.77 |
| Transit Authority | 1,426,866.00 | 30.00 | 40.00 | 1,426,796.00 | - | 1,426,796.00 | 13,101,285.70 | 491.16 | 194.00 | 13,100,600.54 |
| Volunteer Rescue / EMS Fund | 118,192.12 | 1,811.50 | - | 116,380.62 | - | 116,380.62 | 1,084,109.63 | 16,845.34 | - | 1,067,264.29 |
| Natural Heritage Trust Fund | 397,502.50 | 3,445.00 | - | 394,057.50 | 405,617.50 | (11,560.00) | 3,415,060.00 | 27,705.00 | - | 3,387,355.00 |
| DWI Restoration Fee - General Fund | - | - | - | - | - | - | - | - | - | - |
| DWI Restoration Fee - Forensic Testing | 32,259.86 | - | - | 32,259.86 | 32,109.86 | 150.00 | 253,665.05 | 125.00 | (19.23) | 253,559.28 |
| Motorcycle Safety Instruction | 46,973.67 | - | - | 46,973.67 | 37,087.71 | 9,885.96 | 492,381.62 | 76.50 | 9.00 | 492,296.12 |
| Special License - Advance Payments | - | - | - | - | - | - | - | - | - | - |
| Compensation Payable | 147,704.00 | 16.00 | 2.00 | 147,686.00 | 147,799.00 | (113.00) | 1,274,913.00 | 150.00 | 36.00 | 1,274,727.00 |
| DMV Organ Donor Website | 19,783.20 | - | - | 19,783.20 | 19,089.70 | 693.50 | 156,966.35 | - | - | 156,966.35 |
| DMV Mercury Switch Removal | 37,450.60 | 3.00 | 2.40 | 37,445.20 | 37,761.20 | (316.00) | 312,878.20 | 35.80 | 13.60 | 312,828.80 |
| UCR | - | - | - | - | - | - | - | - | - | - |
| Part Fee | 12,935.97 | - | 2.00 | 12,933.97 | - | 12,933.97 | 101,613.24 | 5.00 | (2.00) | 101,610.24 |
| Civil Penalty - OS/OW and Dealer | 617,790.32 | - | 562.43 | 617,227.89 | 607,908.28 | 9,319.61 | 4,159,324.13 | 8,430.00 | 1,585.00 | 4,149,309.13 |
| Civil Penalty - Liability Insurance | 2,502,000.00 | 5,300.00 | - | 2,496,700.00 | 2,516,671.50 | (19,971.50) | 17,045,187.15 | 41,660.00 | 3,465.00 | 17,000,062.15 |
| Vehicle Registration Late Fee | 2,631,860.00 | 1,515.00 | 50.00 | 2,630,295.00 | 2,721,720.00 | (91,425.00) | 14,521,365.00 | 1,006,605.00 | 705.31 | 13,514,054.69 |
| Financial Responsibility | 541,850.00 | - | - | 541,850.00 | - | 541,850.00 | 710,920.00 | - | - | 710,920.00 |
| Vehicle Property Tax | 86,151,476.13 | 362.48 | 5,220.53 | 86,145,893.12 | - | 86,145,893.12 | 728,794,639.37 | 142,611.06 | 4,254.48 | 728,647,773.83 |
| Total Payables And Receivables | 95,817,944.38 | 18,954.04 | 5,879.36 | 95,793,110.98 | 7,720,986.94 | 88,072,124.04 | 795,570,101.08 | 1,298,415.52 | 10,310.18 | 794,261,375.38 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B1 pg 4 of 6 - Statement of Fees, Taxes and Other

| | Current Month | | | | | | Year to Date | | | |
|-------------------------------------|---------------------|-------------------|-------------------|---------------------|----------------------|------------------------|----------------------|---------------------|--------------------|----------------------|
| | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue | Transfers | Account Balance | Gross Revenue | Refunds | Uncollectibles | Net Revenue |
| Miscellaneous Accounts | | | | | | | | | | |
| Cashiers Advance | - | - | - | - | - | - | 1,500.00 | - | - | 1,500.00 |
| Bad Checks | 151,189.84 | 143,844.11 | (4,303.68) | 11,649.41 | - | 11,649.41 | 1,334,303.61 | 1,271,314.19 | (93,576.25) | 156,565.67 |
| Bad Drafts | - | - | - | - | - | - | - | - | - | - |
| Bad Credit Card | (2,732.46) | - | - | (2,732.46) | - | (2,732.46) | (11,659.70) | 1,121.71 | - | (12,781.41) |
| Accounts Receivable | 301,679.91 | 148.00 | - | 301,531.91 | - | 301,531.91 | 110,948.88 | 5,525.22 | - | 105,423.66 |
| Drafts Receivable | (85,597.55) | - | - | (85,597.55) | - | (85,597.55) | 208,187.13 | - | - | 208,187.13 |
| Fees Due Other Jurisdictions | 5,764,715.64 | 143,107.58 | - | 5,621,608.06 | 30,618,297.19 | (24,996,689.13) | 38,716,486.48 | 184,491.53 | - | 38,531,994.95 |
| Fuel Tax Permits | - | - | - | - | - | - | - | - | - | - |
| Citation Overpayment | 1,806.82 | - | - | 1,806.82 | - | 1,806.82 | 14,791.23 | 5,287.83 | 0.81 | 9,502.59 |
| Mail Order Overage Refund (>\$5) | 65,353.82 | 91,096.71 | - | (25,742.89) | - | (25,742.89) | 678,596.48 | 671,491.72 | - | 7,104.76 |
| Enforcement Collection - STARS | - | - | - | - | - | - | - | - | - | - |
| Remittance Processor | 10,571.03 | 23,042.69 | - | (12,471.66) | - | (12,471.66) | 297,841.08 | 324,226.70 | (142.48) | (26,243.14) |
| Same Day Deposits / Refunds | 46,623.68 | 46,143.68 | - | 480.00 | - | 480.00 | 227,084.12 | 226,862.08 | - | 222.04 |
| Suspense Accounts | - | - | - | - | - | - | - | - | - | - |
| DOR - Alert Collections | - | - | - | - | - | - | - | - | - | - |
| A/P Collection Agency Fees | - | - | - | - | - | - | - | - | - | - |
| Security Deposits - Driver Records | - | - | - | - | - | - | - | - | - | - |
| Title Bond | - | - | - | - | - | - | - | - | - | - |
| Collision Report Bond | - | - | - | - | - | - | - | - | - | - |
| Dealer Cash Bond | - | - | - | - | - | - | - | - | - | - |
| Postage | - | - | - | - | - | - | - | - | - | - |
| Mail Order Shortage | (859.15) | - | - | (859.15) | - | (859.15) | (11,949.03) | - | - | (11,949.03) |
| Mail Order Overage Refund (<\$5) | 5,690.92 | (41.76) | (18.80) | 5,751.48 | - | 5,751.48 | 116,695.80 | 528.61 | (59.41) | 116,226.60 |
| DMV Service Credit | 79,482.43 | 78,374.81 | - | 1,107.62 | - | 1,107.62 | 688,814.50 | 698,434.61 | - | (9,620.11) |
| DMV VPT Compensation | - | - | - | - | - | - | - | - | - | - |
| Total Miscellaneous Accounts | 6,337,924.93 | 525,715.82 | (4,322.48) | 5,816,531.59 | 30,618,297.19 | (24,801,765.60) | 42,371,640.58 | 3,389,284.20 | (93,777.33) | 39,076,133.71 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B1 pg 5 of 6 - Statement of Fees, Taxes and Other

| | Current Month | Year to Date | | |
|--|---------------------|----------------------|--------------------------|----------------------|
| | Gross Receipts | Gross Receipts | Refunds / Uncollectibles | Net Receipts |
| Drivers License: | | | | |
| Classified License - Class A | 6,116.25 | 41,356.65 | 231.00 | 41,125.65 |
| Classified License - Class B | 7,575.50 | 48,979.15 | 159.50 | 48,819.65 |
| Classified License - Class C | 2,687,297.15 | 20,784,060.05 | 5,671.00 | 20,778,389.05 |
| Duplicate Licenses | 758,477.40 | 6,571,278.30 | 1,505.25 | 6,569,773.05 |
| Learner's Permit | 356,415.95 | 2,592,015.60 | 2,847.50 | 2,589,168.10 |
| Restoration Fees | 571,551.39 | 4,154,935.95 | 1,319.23 | 4,153,616.72 |
| Special Id Cards | 15,749.55 | 123,806.25 | (128.00) | 123,934.25 |
| Record Fees | 2,963,436.52 | 29,209,229.38 | 97,223.06 | 29,112,006.32 |
| Driver Improvement Clinic Fees | 420.00 | 4,655.00 | - | 4,655.00 |
| Commercial Application | 91,489.75 | 641,140.50 | 1,929.00 | 639,211.50 |
| Commercial License - Class A | 523,267.00 | 3,374,738.50 | 3,239.00 | 3,371,499.50 |
| Commercial License - Class B | 206,765.50 | 1,467,245.75 | 1,265.25 | 1,465,980.50 |
| Commercial License - Class C | 7,439.00 | 50,138.00 | 215.00 | 49,923.00 |
| Endorsement | 192,674.60 | 1,418,887.40 | 1,525.60 | 1,417,361.80 |
| Limited Provisional License | 128,436.55 | 1,492,734.05 | 291.00 | 1,492,443.05 |
| Full Provisional License | 51,954.40 | 390,896.00 | 214.50 | 390,681.50 |
| Motorcycle Permit | 7,933.50 | 86,188.90 | 451.50 | 85,737.40 |
| Commercial Driver Training | - | 336.00 | 2,820.00 | (2,484.00) |
| Total Drivers License | 8,577,000.01 | 72,452,621.43 | 120,779.39 | 72,331,842.04 |
| Enforcement Penalties | | | | |
| Civil Penalties - Inspection Maintenance | - | 16,450.00 | - | 16,450.00 |
| Civil Penalties - Dealers | - | 4,500.00 | - | 4,500.00 |
| Civil Penalties - Emissions | 600.00 | 20,224.57 | (287.84) | 20,512.41 |
| Civil Penalties - Out Of Service | 144,000.19 | 1,028,326.10 | (1,929.92) | 1,030,256.02 |
| Civil Penalties - Oversize Permits | 28,206.27 | 223,416.80 | 500.00 | 222,916.80 |
| Civil Penalties - License & Weight | 617,790.32 | 4,154,824.13 | 10,015.00 | 4,144,809.13 |
| Civil Penalties - Article 12 Violations | 1,250.00 | 43,700.00 | - | 43,700.00 |
| Civil Penalties - No Decal | 17,850.00 | 169,433.69 | - | 169,433.69 |
| Total Enforcement Penalties | 809,696.78 | 5,660,875.29 | 8,297.24 | 5,652,578.05 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B1 pg 6 of 6 - Statement of Fees, Taxes and Other

| | Current Month | | | | Year to Date | | | |
|---|-----------------------|-----------------------|--------------------------|---------------|-------------------------|-------------------------|--------------------------|--------------|
| | Current Year | Prior Year | Increase / (Decrease) | Percent | Current Year | Prior Year | Increase / (Decrease) | Percent |
| Motor Vehicle Fees | | | | | | | | |
| Motor Vehicle License Fee | 53,427,526.03 | 54,731,878.38 | (1,304,352.35) | -2.38% | 433,978,824.62 | 388,864,443.01 | 45,114,381.61 | 11.60% |
| Miscellaneous Registration | 582,116.50 | 448,862.06 | 133,254.44 | 29.69% | 4,844,575.08 | 3,699,957.84 | 1,144,617.24 | 30.94% |
| Driver License Fees | 8,574,676.71 | 9,260,899.10 | (686,222.39) | -7.41% | 72,331,842.04 | 80,614,274.39 | (8,282,432.35) | -10.27% |
| Safety Equipment Inspection | 207,594.12 | 185,163.32 | 22,430.80 | 12.11% | 1,923,778.12 | 1,920,712.40 | 3,065.72 | 0.16% |
| Financial Security Restoration Fees | 481,100.00 | 588,050.00 | (106,950.00) | -18.19% | 3,914,720.00 | 3,548,400.00 | 366,320.00 | 10.32% |
| Lien Recording | 21,580.00 | 24,856.00 | (3,276.00) | -13.18% | 173,875.00 | 262,012.00 | (88,137.00) | -33.64% |
| Emissions | 1,415,961.78 | 1,295,744.00 | 120,217.78 | 9.28% | 12,793,161.97 | 13,159,293.59 | (366,131.62) | -2.78% |
| Dealer & Manufacturer License Fees | 144,999.75 | 120,685.00 | 24,314.75 | 20.15% | 1,174,748.25 | 1,065,975.00 | 108,773.25 | 10.20% |
| Process Service Fee | 256,050.00 | 353,350.00 | (97,300.00) | -27.54% | 1,823,950.00 | 2,197,400.00 | (373,450.00) | -17.00% |
| Motor Carrier Safety Regulation | 6,835.28 | 4,499.82 | 2,335.46 | 51.90% | 405,449.98 | 40,300.89 | 365,149.09 | 906.06% |
| Penalty License & Weight Enforcement | 191,052.23 | 184,977.57 | 6,074.66 | 3.28% | 1,503,268.92 | 1,496,524.28 | 6,744.64 | 0.45% |
| Electronic & Bulk Data Records | 121,064.25 | 139,334.22 | (18,269.97) | -13.11% | 1,093,777.63 | 1,141,996.07 | (48,218.44) | -4.22% |
| Receipts | 114,892.00 | 109,890.21 | 5,001.79 | 4.55% | 786,935.63 | 946,681.15 | (159,745.52) | -16.87% |
| A/R Late Penalty | 148,689.76 | 184,347.49 | (35,657.73) | -19.34% | 1,038,259.77 | 1,144,941.48 | (106,681.71) | -9.32% |
| A/R Interest Penalty | 36,892.40 | 37,692.89 | (800.49) | -2.12% | 269,135.21 | 237,277.21 | 31,858.00 | 13.43% |
| Registration Renewal Interest | 252,166.58 | 206,807.30 | 45,359.28 | 21.93% | 1,315,314.08 | 1,758,747.50 | (443,433.42) | -25.21% |
| Hearing Fees | 165,610.00 | 173,249.00 | (7,639.00) | -4.41% | 1,118,888.00 | 1,131,005.00 | (12,117.00) | -1.07% |
| Total Motor Vehicle Fees | 66,148,807.39 | 68,050,286.36 | (1,901,478.97) | -2.79% | 540,490,504.30 | 503,229,941.81 | 37,260,562.49 | 7.40% |
| Payables And Receipts | | | | | | | | |
| Sales Tax | 8,571.52 | 16,375.51 | (7,803.99) | -47.66% | 267,163.12 | 312,410.92 | (45,247.80) | -14.48% |
| Special Registration Plate Fund | 225,602.08 | 218,072.50 | 7,529.58 | 3.45% | 1,961,892.56 | 1,874,097.07 | 87,795.49 | 4.68% |
| Personalized Registration Plate | 251,861.66 | 240,924.16 | 10,937.50 | 4.54% | 2,149,297.99 | 2,018,436.67 | 130,861.32 | 6.48% |
| Safety Inspection & Exhaust Emission | 367,066.80 | 333,280.18 | 33,786.62 | 10.14% | 3,342,717.76 | 3,440,946.80 | (98,229.04) | -2.85% |
| Collegiate & Cultural Attraction Plate Fund | 264,176.67 | 250,470.42 | 13,706.25 | 5.47% | 2,363,643.76 | 2,215,654.10 | 147,989.66 | 6.68% |
| Parks & Recreation Trust Fund | 125,930.84 | 120,442.09 | 5,488.75 | 4.56% | 1,074,597.06 | 1,009,336.38 | 65,260.68 | 6.47% |
| Transit Authority / Transpark | 1,426,796.00 | 1,457,232.00 | (30,436.00) | -2.09% | 13,100,600.54 | 12,786,157.07 | 314,443.47 | 2.46% |
| Natural Heritage Trust Fund | 394,057.50 | 378,361.25 | 15,696.25 | 4.15% | 3,387,355.00 | 3,183,450.00 | 203,905.00 | 6.41% |
| DWI Restoration Fee - General Fund | - | - | - | 0.00% | - | - | - | 0.00% |
| DWI Restoration Fee - Forensic Testing | 32,259.86 | 38,075.00 | (5,815.14) | -15.27% | 253,559.28 | 283,200.00 | (29,640.72) | -10.47% |
| Motorcycle Safety Instruction | 46,973.67 | 47,662.69 | (689.02) | -1.45% | 492,296.12 | 469,417.17 | 22,878.95 | 4.87% |
| Special License - Advance Payments | - | 3,940.00 | (3,940.00) | -100.00% | - | 23,470.00 | (23,470.00) | -100.00% |
| Compensation Payable | 147,686.00 | 144,328.00 | 3,358.00 | 2.33% | 1,274,727.00 | 1,092,445.00 | 182,282.00 | 16.69% |
| DMV Organ Donor Website | 19,783.20 | 24,990.20 | (5,207.00) | -20.84% | 156,966.35 | 252,464.55 | (95,498.20) | -37.83% |
| DMV Mercury Switch Removal | 37,445.20 | 37,285.60 | 159.60 | 0.43% | 312,828.80 | 317,427.40 | (4,598.60) | -1.45% |
| UCR | - | - | - | 0.00% | - | - | - | 0.00% |
| Part Fee | 12,933.97 | 12,529.72 | 404.25 | 3.23% | 101,610.24 | 98,478.77 | 3,131.47 | 3.18% |
| Civil Penalty - OS/OW and Dealer | 617,227.89 | 529,637.28 | 87,590.61 | 16.54% | 4,149,309.13 | 3,790,876.09 | 358,433.04 | 9.46% |
| Civil Penalty - Liability Insurance | 2,496,700.00 | 3,336,185.09 | (839,485.09) | -25.16% | 17,000,062.15 | 22,190,919.47 | (5,190,857.32) | -23.39% |
| Vehicle Registration Late Fee | 2,630,295.00 | 2,251,685.00 | 378,610.00 | 16.81% | 13,514,054.69 | 20,861,555.00 | (7,347,500.31) | -35.22% |
| Financial Responsibility | 541,850.00 | 41,750.00 | 500,100.00 | 1197.84% | 710,920.00 | 898,440.00 | (187,520.00) | -20.87% |
| Vehicle Property Tax | 86,145,893.12 | 81,457,092.50 | 4,688,800.62 | 5.76% | 728,647,773.83 | 686,240,277.22 | 42,407,496.61 | 6.18% |
| Total Payables And Receipts | 95,793,110.98 | 90,940,319.19 | 4,852,791.79 | 5.34% | 794,261,375.38 | 763,359,459.68 | 30,901,915.70 | 4.05% |
| Grand Totals | 161,941,918.37 | 158,990,605.55 | 2,951,312.82 | 1.86% | 1,334,751,879.68 | 1,266,589,401.49 | 68,162,478.19 | 5.38% |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B2 pg 1 of 3 - Statement of Participation Revenue

| | Unrealized Prior Year Balance | Current Year Estimated Revenue | Total Estimated Revenue | Actual Revenue Current Year | | Actual Revenue Prior Year | | Unrealized Participation Revenue |
|--------------------------------|----------------------------------|--------------------------------------|----------------------------|-----------------------------|---------------|---------------------------|---------------|--|
| | | | | Month | Year to Date | Month | Year to Date | |
| Primary Construction | | | | | | | | |
| Local Government Participation | 139,808.00 | 15,750.00 | 155,558.00 | - | 35,558.00 | - | 35,558.00 | 120,000.00 |
| Property Owners Participation | - | - | - | - | - | - | - | - |
| Outdoor Advertising | - | 7,620.00 | 7,620.00 | 960.00 | 7,620.00 | 480.00 | 5,160.00 | - |
| Junkyard Control | - | 265.00 | 265.00 | - | 265.00 | - | 255.00 | - |
| Primary Construction | 139,808.00 | 23,635.00 | 163,443.00 | 960.00 | 43,443.00 | 480.00 | 40,973.00 | 120,000.00 |
| Secondary Construction | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | - | - |
| Property Owners Participation | 8,100.00 | - | 8,100.00 | - | - | - | 14,350.00 | 8,100.00 |
| Secondary Construction | 8,100.00 | - | 8,100.00 | - | - | - | 14,350.00 | 8,100.00 |
| Spot Safety | | | | | | | | |
| Local Government Participation | 11,177.00 | - | 11,177.00 | - | - | - | - | 11,177.00 |
| Property Owners Participation | 60,000.00 | - | 60,000.00 | - | 60,000.00 | - | - | - |
| Spot Safety | 71,177.00 | - | 71,177.00 | - | 60,000.00 | - | - | 11,177.00 |
| Contingency | | | | | | | | |
| Local Government Participation | 381,594.48 | 83,265.46 | 464,859.94 | - | 23,709.96 | - | 50,191.92 | 441,149.98 |
| Property Owners Participation | 216,439.00 | - | 216,439.00 | - | - | - | - | 216,439.00 |
| Contingency | 598,033.48 | 83,265.46 | 681,298.94 | - | 23,709.96 | - | 50,191.92 | 657,588.98 |
| Primary Maintenance | | | | | | | | |
| Local Government Participation | 86,585.16 | (1,347.93) | 85,237.23 | - | 32,152.07 | - | 1,723,786.02 | 53,085.16 |
| Property Owners Participation | - | - | - | - | - | - | 21,075.54 | - |
| Damage Claims Statewide | (63,843.54) | 42,165,716.33 | 42,101,872.79 | 1,825,446.58 | 42,165,711.33 | (8,527.62) | 9,075,261.36 | (63,838.54) |
| LOGO Annual Fees State Wide | - | 3,944,550.00 | 3,944,550.00 | 263,100.00 | 3,944,550.00 | 245,250.00 | 3,822,575.00 | - |
| TODS Statewide | - | 41,200.00 | 41,200.00 | 1,800.00 | 41,200.00 | 2,600.00 | 37,400.00 | - |
| Primary Maintenance | 22,741.62 | 46,150,118.40 | 46,172,860.02 | 2,090,346.58 | 46,183,613.40 | 239,322.38 | 14,680,097.92 | (10,753.38) |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B2 pg 2 of 3 - Statement of Participation Revenue

| | Unrealized Prior Year Balance | Current Year Estimated Revenue | Total Estimated Revenue | Actual Revenue Current Year | | Actual Revenue Prior Year | | Unrealized Participation Revenue |
|--|----------------------------------|--------------------------------------|----------------------------|-----------------------------|----------------|---------------------------|----------------|--|
| | | | | Month | Year to Date | Month | Year to Date | |
| Secondary Maintenance | | | | | | | | |
| Local Government Participation | 123,233.00 | 39,819.51 | 163,052.51 | - | 28,819.51 | 28,000.00 | 28,000.00 | 134,233.00 |
| Property Owners Participation | 65,000.00 | 30,000.00 | 95,000.00 | - | - | - | - | 95,000.00 |
| Damage Claims Statewide | (7,500.00) | 6,100,022.44 | 6,092,522.44 | 338,116.61 | 6,100,022.44 | - | 347,760.63 | (7,500.00) |
| Lust Fund Match Statewide | - | - | - | - | - | - | - | - |
| Secondary Maintenance | 180,733.00 | 6,169,841.95 | 6,350,574.95 | 338,116.61 | 6,128,841.95 | 28,000.00 | 375,760.63 | 221,733.00 |
| Contract Resurfacing | | | | | | | | |
| Local Government Participation | 100,000.00 | 3,118.80 | 103,118.80 | 100,000.00 | 103,118.80 | 38,398.62 | 510,749.71 | - |
| Property Owners Participation | 83,732.00 | - | 83,732.00 | - | 81,232.00 | - | - | 2,500.00 |
| Contract Resurfacing | 183,732.00 | 3,118.80 | 186,850.80 | 100,000.00 | 184,350.80 | 38,398.62 | 510,749.71 | 2,500.00 |
| Ferry | | | | | | | | |
| Property Owners Participation | - | - | - | - | - | - | - | - |
| Department of Homeland Security | 175,246.00 | 267,946.00 | 443,192.00 | - | - | - | - | 443,192.00 |
| Ferry | 175,246.00 | 267,946.00 | 443,192.00 | - | - | - | - | 443,192.00 |
| Capital Improvements | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | 95,368.50 | - |
| Capital Improvements | - | - | - | - | - | - | 95,368.50 | - |
| FHWA Construction/SPR/MP | | | | | | | | |
| Local Government Participation | 77,924,546.03 | 4,951,694.82 | 82,876,240.85 | 801,475.24 | 10,150,242.52 | 1,486,009.63 | 4,853,416.68 | 72,725,998.33 |
| Property Owners Participation | 7,061,719.14 | 1,822,979.26 | 8,884,698.40 | - | 876,327.20 | 115,757.92 | 5,953,008.47 | 8,008,371.20 |
| Federal Aid | 1,643,306,074.54 | 1,038,591,112.48 | 2,681,897,187.02 | 98,292,388.00 | 686,753,498.00 | 87,834,167.00 | 820,382,135.00 | 1,995,143,689.02 |
| COVID Relief | - | 258,736,904.00 | 258,736,904.00 | - | - | - | - | 258,736,904.00 |
| GARVEE | 166,505,132.00 | 1,257,195.00 | 167,762,327.00 | 107,647,836.00 | 131,590,615.00 | 113,208,591.00 | 131,584,172.00 | 36,171,712.00 |
| Stimulus | - | - | - | - | - | - | - | - |
| FHWA Construction/SPR/MP | 1,894,797,471.71 | 1,305,359,885.56 | 3,200,157,357.27 | 206,741,699.24 | 829,370,682.72 | 202,644,525.55 | 962,772,732.15 | 2,370,786,674.55 |
| Governors' Highway Safety | | | | | | | | |
| National Highway Safety Administration | 34,456,537.86 | 15,609,712.18 | 50,066,250.04 | 1,331,989.00 | 9,069,624.00 | 990,681.00 | 10,647,665.00 | 40,996,626.04 |
| Governor's Highway Safety | 34,456,537.86 | 15,609,712.18 | 50,066,250.04 | 1,331,989.00 | 9,069,624.00 | 990,681.00 | 10,647,665.00 | 40,996,626.04 |
| Rail Program | | | | | | | | |
| Local Government Participation | 11,597,315.05 | - | 11,597,315.05 | - | (291,726.81) | - | 439,761.20 | 11,889,041.86 |
| Property Owners Participation | 8,804,134.58 | (380,639.46) | 8,423,495.12 | - | 5,000,000.00 | - | 11,445.34 | 3,423,495.12 |
| Grant Federal Rail Administration- Statewide | 6,491,480.00 | 4,000.00 | 6,495,480.00 | 49,281.00 | 361,515.00 | 558,886.00 | 1,898,495.00 | 6,133,965.00 |
| ARRA | - | - | - | - | - | - | - | - |
| Rail Program | 26,892,929.63 | (376,639.46) | 26,516,290.17 | 49,281.00 | 5,069,788.19 | 558,886.00 | 2,349,701.54 | 21,446,501.98 |
| Airport Program | | | | | | | | |
| Grant Federal Aviation Adm. Statewide | 32,018,404.06 | 27,317,797.00 | 59,336,201.06 | 1,232,855.00 | 10,412,822.00 | 1,609,758.00 | 21,889,356.00 | 48,923,379.06 |
| CARES Act | 2,765,000.00 | 1,864,980.00 | 4,629,980.00 | 2,457,395.00 | 2,470,396.00 | - | - | 2,159,584.00 |
| Airport Program | 34,783,404.06 | 29,182,777.00 | 63,966,181.06 | 3,690,250.00 | 12,883,218.00 | 1,609,758.00 | 21,889,356.00 | 51,082,963.06 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B2 pg 3 of 3 - Statement of Participation Revenue

| | Unrealized Prior Year Balance | Current Year Estimated Revenue | Total Estimated Revenue | Actual Revenue Current Year | | Actual Revenue Prior Year | | Unrealized Participation Revenue |
|------------------------------------|----------------------------------|--------------------------------------|----------------------------|-----------------------------|------------------|---------------------------|------------------|--|
| | | | | Month | Year to Date | Month | Year to Date | |
| Public Transportation | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | - | - |
| Property Owners Participation | - | - | - | - | - | - | - | - |
| Federal Transit Authority | 60,479,245.66 | 30,790,529.00 | 91,269,774.66 | 2,598,169.00 | 16,535,889.00 | 3,656,094.00 | 28,600,234.00 | 74,733,885.66 |
| ARRA | - | - | - | - | - | - | - | - |
| Public Transportation CARES 2020 | 21,765,373.00 | 41,410,225.00 | 63,175,598.00 | 6,744,362.00 | 24,935,467.00 | - | - | 38,240,131.00 |
| Public Transportation | 82,244,618.66 | 72,200,754.00 | 154,445,372.66 | 9,342,531.00 | 41,471,356.00 | 3,656,094.00 | 28,600,234.00 | 112,974,016.66 |
| Non-System Streets | | | | | | | | |
| Reimbursement of Expense Statewide | 5,663,123.90 | 2,663,052.49 | 8,326,176.39 | 304,989.91 | 1,042,282.78 | 68,541.21 | 2,405,425.95 | 7,283,893.61 |
| Non-System Streets | 5,663,123.90 | 2,663,052.49 | 8,326,176.39 | 304,989.91 | 1,042,282.78 | 68,541.21 | 2,405,425.95 | 7,283,893.61 |
| Motor Carrier Safety Grants | | | | | | | | |
| FHWA | 12,961,150.02 | 2,891,594.00 | 15,852,744.02 | - | - | 7,631.00 | 246,256.00 | 15,852,744.02 |
| Motor Carrier Safety Grants | 12,961,150.02 | 2,891,594.00 | 15,852,744.02 | - | - | 7,631.00 | 246,256.00 | 15,852,744.02 |
| NC Emergency/FEMA | | | | | | | | |
| Primary System Statewide | (1,150,290.81) | 5,909,564.49 | 4,759,273.68 | 700,077.60 | 5,294,408.03 | - | - | (535,134.35) |
| Secondary System Statewide | 25,476,906.95 | 58,909,241.74 | 84,386,148.69 | 13,909,800.37 | 67,519,583.82 | - | 386,544.93 | 16,866,564.87 |
| Urban System Statewide | - | - | - | - | - | - | - | - |
| Fire Prevention and Safety | 525,000.00 | - | 525,000.00 | - | - | - | - | 525,000.00 |
| Dept of Insurance Reimbursement | 1,224,194.96 | - | 1,224,194.96 | - | - | - | - | 1,224,194.96 |
| NC Emergency/FEMA | 26,075,811.10 | 64,818,806.23 | 90,894,617.33 | 14,609,877.97 | 72,813,991.85 | - | 386,544.93 | 18,080,625.48 |
| Division Small Urban Construction | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | - | - |
| Property Owners Participation | 268,000.00 | 12,988.61 | 280,988.61 | - | 12,988.61 | - | 169,534.28 | 268,000.00 |
| Division Small Urban Construction | 268,000.00 | 12,988.61 | 280,988.61 | - | 12,988.61 | - | 169,534.28 | 268,000.00 |
| Economic Development | | | | | | | | |
| Local Government Match Statewide | - | - | - | - | - | - | - | - |
| Property Owners Participation | 216,543.48 | - | 216,543.48 | - | 117,003.20 | - | 120,957.28 | 99,540.28 |
| Economic Development | 216,543.48 | - | 216,543.48 | - | 117,003.20 | - | 120,957.28 | 99,540.28 |
| Bridge Program | | | | | | | | |
| Local Government Match Statewide | - | - | - | - | - | - | - | - |
| Property Owners Participation | 2,176,032.53 | 882,707.84 | 3,058,740.37 | - | 1,467,489.61 | 24,850.78 | 455,342.05 | 1,591,250.76 |
| Bridge Program | 2,176,032.53 | 882,707.84 | 3,058,740.37 | - | 1,467,489.61 | 24,850.78 | 455,342.05 | 1,591,250.76 |
| Roadside Environmental | | | | | | | | |
| Local Government Match Statewide | - | - | - | - | - | - | - | - |
| Roadside Environmental | - | - | - | - | - | - | - | - |
| Mobility Modern | | | | | | | | |
| Local Government Match Statewide | 372,200.00 | 3,391.76 | 375,591.76 | - | 3,391.76 | - | 5,000.00 | 372,200.00 |
| Property Owners Participation | 40,000.00 | 42,026.00 | 82,026.00 | - | 32,026.00 | - | - | 50,000.00 |
| Mobility Modern | 412,200.00 | 45,417.76 | 457,617.76 | - | 35,417.76 | - | 5,000.00 | 422,200.00 |
| Total Participation Revenues | 2,122,327,394.05 | 1,545,988,981.82 | 3,668,316,375.87 | 238,600,041.31 | 1,025,977,801.83 | 209,867,168.54 | 1,045,816,240.86 | 2,642,338,574.04 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B3 pg 1 of 2 - Other Financing Sources (Uses)

| | Current Year | | Prior Year | | Estimate | | Current Year Compared to Estimate |
|---------------------------------------|----------------|---------------|--------------|----------------|------------|--------------|-----------------------------------|
| | Month | Year to Date | Month | Year to Date | Year Total | Year to Date | |
| Other Financing | | | | | | | |
| Interest Income - GARVEE Bond Proceed | 15,109.93 | 210,499.82 | 859,213.81 | 6,740,328.60 | - | - | 210,499.82 |
| GARVEE Bond Proceeds 2019 | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2019 | - | - | - | - | - | - | - |
| GARVEE Ref Bond Proceeds 2017 | - | - | - | - | - | - | - |
| GARVEE Ref Bond Premium 2017 | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2015 | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2012 | - | - | - | - | - | - | - |
| GARVEE Bond Proceeds 2011 | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2011 | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2008 & 2010 | - | - | - | - | - | - | - |
| Payment to Ref Escrow Agent | - | - | - | - | - | - | - |
| GARVEE Def Loss Amortization | - | - | - | - | - | - | - |
| Energy Savings Proceeds | - | - | - | - | - | - | - |
| Total Other Financing | 15,109.93 | 210,499.82 | 859,213.81 | 6,740,328.60 | - | - | 210,499.82 |
| Miscellaneous Transfers In/Out | | | | | | | |
| Governmental Transfer in HF | - | - | - | - | - | - | - |
| Transfers In/Out | (1,215,088.20) | 17,341,192.08 | (964,599.69) | 98,983,267.23 | - | - | 17,341,192.08 |
| Transfer In from Disaster Fund | - | - | - | - | - | - | - |
| Total Miscellaneous Transfers In/Out | (1,215,088.20) | 17,341,192.08 | (964,599.69) | 98,983,267.23 | - | - | 17,341,192.08 |
| Total Other Financing Sources (Uses) | (1,199,978.27) | 17,551,691.90 | (105,385.88) | 105,723,595.83 | - | - | 17,551,691.90 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit B3 pg 2 of 2 - Other Financing Sources (Uses)

| | Current Month | | | | Year to Date | | | |
|---|----------------|--------------|----------------|----------------|---------------|---------|----------------|---------------|
| | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue | Gross Revenue | Refunds | Uncollectibles | Net Revenue |
| Other Financing | | | | | | | | |
| Interest Income - GARVEE Bond Proceed | 15,109.93 | - | - | 15,109.93 | 210,499.82 | - | - | 210,499.82 |
| GARVEE Bond Proceeds 2019 | - | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2019 | - | - | - | - | - | - | - | - |
| GARVEE Ref Bond Proceeds 2017 | - | - | - | - | - | - | - | - |
| GARVEE Ref Bond Premium 2017 | - | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2015 | - | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2012 | - | - | - | - | - | - | - | - |
| GARVEE Bond Proceeds 2011 | - | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2011 | - | - | - | - | - | - | - | - |
| GARVEE Bond Premium 2008 & 2010 | - | - | - | - | - | - | - | - |
| Payment to Ref Escrow Agent | - | - | - | - | - | - | - | - |
| GARVEE Def Loss Amortization | - | - | - | - | - | - | - | - |
| Energy Savings Proceeds | - | - | - | - | - | - | - | - |
| Total Other Financing | 15,109.93 | - | - | 15,109.93 | 210,499.82 | - | - | 210,499.82 |
| Miscellaneous Transfers In/Out | | | | | | | | |
| Governmental Transfer in HF | - | - | - | - | - | - | - | - |
| Transfers In/Out | (1,215,088.20) | - | - | (1,215,088.20) | 17,341,192.08 | - | - | 17,341,192.08 |
| Transfer In from Disaster Fund | - | - | - | - | - | - | - | - |
| Total Miscellaneous Transfers In/Out | (1,215,088.20) | - | - | (1,215,088.20) | 17,341,192.08 | - | - | 17,341,192.08 |
| Total Other Financing Sources (Uses) | (1,199,978.27) | - | - | (1,199,978.27) | 17,551,691.90 | - | - | 17,551,691.90 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit C page 1 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

| | Unexpended Allotments Brought Forward | Total Appropriations | Allotments | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|--|---|-------------------------|---------------|--------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| Current Accounts | | | | | | | | |
| Other Expenditures | | | | | | | | |
| Central Administration | - | 104,522,052.00 | - | 6,281,477.32 | (30,780,725.37) | 104,522,052.00 | 135,302,777.37 | 30,780,725.37 |
| Division of Highway Administration | - | 2,343,756.00 | 773,451.29 | 281,539.36 | 1,543,224.92 | 1,570,304.71 | 800,531.08 | (769,773.63) |
| Division of Motor Vehicle | - | 150,125,800.00 | 58,722,845.84 | 10,659,604.35 | 77,486,944.37 | 91,402,954.16 | 72,638,855.63 | (18,764,098.53) |
| Operations Administration | - | 35,349,939.00 | 13,674,289.53 | 2,099,912.31 | 17,975,972.35 | 21,675,649.47 | 17,373,966.65 | (4,301,682.82) |
| Reserves for Other Agencies | - | 19,318,457.00 | 13,863,079.26 | 359,413.53 | 14,021,079.26 | 5,455,377.74 | 5,297,377.74 | (158,000.00) |
| Department of Agriculture Gas Inspection Service | - | 5,695,808.00 | 4,271,625.00 | - | 4,271,625.00 | 1,424,183.00 | 1,424,183.00 | - |
| Department of Revenue - Gas Tax | - | 5,511,712.00 | 2,478,684.28 | 342,495.89 | 2,478,684.28 | 3,033,027.72 | 3,033,027.72 | - |
| Health and Human Services - Chemical Test | - | 581,675.00 | 436,257.00 | - | 436,257.00 | 145,418.00 | 145,418.00 | - |
| AirCargo Authority | - | 862,833.00 | 647,125.00 | - | 647,125.00 | 215,708.00 | 215,708.00 | - |
| State Fire Protection Grant Fund | - | 158,000.00 | - | - | 158,000.00 | 158,000.00 | - | (158,000.00) |
| OSBM - Civil Penalty | - | - | - | - | - | - | - | - |
| Department of Revenue - IRP Auditors | - | 244,867.00 | 75,588.79 | 11,813.62 | 75,588.79 | 169,278.21 | 169,278.21 | - |
| OSC-BEST Shared Services | - | 543,362.00 | 418,071.11 | - | 418,071.11 | 125,290.89 | 125,290.89 | - |
| Governor's Office | - | - | - | - | - | - | - | - |
| State Ethics Commission | - | 56,816.00 | 35,728.08 | 5,104.02 | 35,728.08 | 21,087.92 | 21,087.92 | - |
| DIT - DIT Transfer | - | - | - | - | - | - | - | - |
| State Ports Authority | - | 5,500,000.00 | 5,500,000.00 | - | 5,500,000.00 | - | - | - |
| OSBM - Oversight Mgr | - | 163,384.00 | - | - | - | 163,384.00 | 163,384.00 | - |
| DPS - Hurricane Florence | - | - | - | - | - | - | - | - |
| DPI - Charter School | - | - | - | - | - | - | - | - |
| Performance Energy Debt | - | 279,271.00 | 144,916.00 | 93,799.00 | 238,715.00 | 134,355.00 | 40,556.00 | (93,799.00) |
| Construction | | | | | | | | |
| Field Operations | - | - | - | (838,812.23) | (38,375,149.46) | - | 38,375,149.46 | 38,375,149.46 |
| Reserves | - | 45,983,712.30 | - | - | 34,350,950.30 | 45,983,712.30 | 11,632,762.00 | (34,350,950.30) |
| Internal Orders * | - | - | - | 15,036,107.64 | 28,888,333.23 | - | (28,888,333.23) | (28,888,333.23) |
| CO Internal Orders | - | - | - | (1,149,001.17) | 4,404,984.94 | - | (4,404,984.94) | (4,404,984.94) |
| DOT Plant Maintenance Orders | - | - | - | (3,221.51) | (59,571.53) | - | 59,571.53 | 59,571.53 |
| ECO Enhancement Program | - | - | - | 16,585,902.04 | 26,234,118.97 | - | (26,234,118.97) | (26,234,118.97) |
| ROW Air Space | - | - | - | (405,224.83) | (1,703,422.14) | - | 1,703,422.14 | 1,703,422.14 |
| PMII Networks | - | - | - | - | - | - | - | - |
| Facility Maintenance Orders | - | - | - | (1,655.00) | - | - | - | - |
| Transportation Mobility & Safety Division Orders | - | - | - | 9,308.11 | 12,222.99 | - | (12,222.99) | (12,222.99) |
| Quality Enhancement Orders | - | - | - | - | - | - | - | - |
| Debt Service - GARVEE | - | - | - | 83,660,000.00 | 83,660,000.00 | - | (83,660,000.00) | (83,660,000.00) |
| TOTAL CURRENT ACCOUNTS | - | 357,922,987.30 | 87,178,581.92 | 117,633,041.28 | 189,009,344.60 | 270,744,405.38 | 168,913,642.70 | (101,830,762.68) |

* All previous years' activity for Internal Orders is reported on Exhibit I

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit C page 2 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

| | Unexpended Allotments Brought Forward | Total Appropriations | Allotments | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|-------------------------------------|---|-------------------------|-------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| Encumbrance Accounts | | | | | | | | |
| Construction | | | | | | | | |
| Primary Construction | 6,015,324.10 | 6,301,167.87 | 1,950,121.20 | 249,025.76 | 1,995,519.85 | 4,351,046.67 | 10,320,972.12 | 5,969,925.45 |
| FHWA Construction | 2,761,904,221.93 | 2,117,807,487.40 | 301,571,673.11 | 86,837,800.45 | 883,003,125.73 | 1,816,235,814.29 | 3,996,708,583.60 | 2,180,472,769.31 |
| Motor Carrier Safety | 7,740,651.11 | 18,210,361.41 | 3,459,620.00 | (1,643,937.35) | (6,073,406.71) | 14,750,741.41 | 32,024,419.23 | 17,273,677.82 |
| Operations & Maintenance | | | | | | | | |
| Other Construction | | | | | | | | |
| Secondary Construction | 39,295,654.50 | 3,326,080.10 | (606,192.56) | 98,981.89 | 749,153.38 | 3,932,272.66 | 41,872,581.22 | 37,940,308.56 |
| Urban Construction | (555.14) | - | - | - | - | - | (555.14) | (555.14) |
| Public Service Roads | 538,126.55 | (52,122.50) | (52,122.51) | 8,977.62 | 190,220.96 | 0.01 | 295,783.09 | 295,783.08 |
| Bridge Replacement | (0.00) | 439,088.15 | - | - | - | 439,088.15 | 439,088.15 | (0.00) |
| Spot Safety | 32,841,819.29 | 12,100,000.00 | 3,891,823.69 | 334,050.62 | 3,236,744.26 | 8,208,176.31 | 41,705,075.04 | 33,496,898.73 |
| Contingency | 12,836,243.13 | 40,280,285.65 | 15,725,242.88 | 714,431.28 | 2,254,417.58 | 24,555,042.77 | 50,862,111.20 | 26,307,068.43 |
| Division Small Urban Constructior | 4,361,262.25 | (39,980.90) | (242,585.79) | 1,654.10 | 481,199.29 | 202,604.89 | 3,840,082.06 | 3,637,477.17 |
| Economic Development | 969,371.02 | - | - | 140.61 | 258,525.32 | - | 710,845.70 | 710,845.70 |
| Mobility Modernization | 79,460,128.45 | 1,374,371.70 | (1,696,353.73) | 1,004,198.39 | 8,892,350.03 | 3,070,725.43 | 71,942,150.12 | 68,871,424.69 |
| Maintenance | | | | | | | | |
| Reserve for General Maintenance | - | 27,936,167.00 | - | - | - | 27,936,167.00 | 27,936,167.00 | - |
| Primary Maintenance | 71,216,568.26 | 312,200,015.88 | 194,931,460.04 | 23,283,209.45 | 127,988,710.48 | 117,268,555.84 | 255,427,873.67 | 138,159,317.83 |
| Secondary Maintenance | (41,655,823.78) | 300,711,349.30 | 222,055,637.23 | 20,007,405.61 | 127,424,691.60 | 78,655,712.07 | 131,630,833.92 | 52,975,121.85 |
| Contract Resurfacing | 169,444,626.97 | 770,753,043.00 | 627,008,909.70 | 4,584,456.70 | 163,211,952.21 | 143,744,133.30 | 776,985,717.76 | 633,241,584.46 |
| FEMA | (323,006,141.25) | 94,818,806.23 | 63,879,374.74 | 4,928,526.43 | 33,927,268.99 | 30,939,431.49 | (262,114,604.01) | (293,054,035.50) |
| Bridge Program | 118,547,694.76 | 398,243,222.02 | 188,190,378.12 | 5,973,721.15 | 67,684,389.14 | 210,052,843.90 | 449,106,527.64 | 239,053,683.74 |
| Pavement Preservation | 42,911,365.83 | 111,539,383.11 | 84,416,147.97 | 930,471.97 | 29,596,924.33 | 27,123,235.14 | 124,853,824.61 | 97,730,589.47 |
| Bridge Preservation | (22,075,721.38) | 118,585,122.00 | 60,580,914.48 | 2,562,119.94 | 31,150,708.42 | 58,004,207.52 | 65,358,692.20 | 7,354,484.68 |
| Roadside Environmental | 2,828,281.08 | 139,054,858.56 | 87,103,794.94 | 4,620,383.76 | 50,779,165.04 | 51,951,063.62 | 91,103,974.60 | 39,152,910.98 |
| Modal | | | | | | | | |
| Bicycle Program | - | 273,189.00 | - | 10,889.10 | 94,987.84 | 273,189.00 | 178,201.16 | (94,987.84) |
| Ferry Administration | - | 1,223,961.00 | - | 79,173.12 | 753,711.60 | 1,223,961.00 | 470,249.40 | (753,711.60) |
| Ferry Operations | 9,619,667.04 | 49,094,270.50 | 46,012,141.81 | 3,570,250.58 | 29,190,636.48 | 3,082,128.69 | 29,523,301.05 | 26,441,172.36 |
| Rail Administration | - | 579,402.00 | - | 39,266.58 | 330,269.90 | 579,402.00 | 249,132.10 | (330,269.90) |
| Railroad Program | 67,879,168.96 | 57,437,172.26 | 36,650,620.27 | 1,119,009.28 | 21,431,636.23 | 20,786,551.99 | 103,884,704.99 | 83,098,153.00 |
| Rail Equipment Overhaul | 5,938,150.84 | 3,350,000.00 | 3,350,000.00 | 136,362.56 | 634,267.15 | - | 8,653,883.69 | 8,653,883.69 |
| Aeronautics Administration | - | 2,051,399.00 | - | 161,457.64 | 1,100,526.37 | 2,051,399.00 | 950,872.63 | (1,100,526.37) |
| Airports Program | 159,837,937.90 | 169,726,204.71 | 121,076,787.90 | 7,432,929.30 | 128,429,973.43 | 48,649,416.81 | 201,134,169.18 | 152,484,752.37 |
| Public Transport Administration | - | 391,125.00 | - | 8,701.12 | 180,523.95 | 391,125.00 | 210,601.05 | (180,523.95) |
| Public Transportation | 142,157,242.91 | 105,045,515.97 | 69,493,794.59 | 49,558,247.66 | 86,818,450.17 | 35,551,721.38 | 160,384,308.71 | 124,832,587.33 |
| Other Expenditures | | | | | | | | |
| Capital Improvements | 31,995,994.51 | 4,115,850.09 | 833,385.91 | 82,540.34 | 3,278,150.05 | 3,282,464.18 | 32,833,694.55 | 29,551,230.37 |
| Governor's Highway Safety | 13,774,108.71 | 37,906,133.98 | 15,010,930.75 | 1,760,183.69 | 9,855,711.34 | 22,895,203.23 | 41,824,531.35 | 18,929,328.12 |
| OSHA Program | 391,846.24 | 398,408.90 | 201,926.54 | 19,470.27 | 84,670.64 | 196,482.36 | 705,584.50 | 509,102.14 |
| Non-System Streets | 3,207,128.29 | 2,663,052.49 | 2,663,052.49 | 238,396.56 | 1,448,386.22 | - | 4,421,794.56 | 4,421,794.56 |
| State Aid to Municipalities | 461,641.33 | 132,682,500.00 | 132,156,821.94 | - | 132,618,463.27 | 525,678.06 | 525,678.06 | - |
| Conversion | (0.01) | - | - | - | - | - | (0.01) | (0.01) |
| Total Encumbrance Accounts | 3,399,435,984.41 | 5,040,526,890.88 | 2,279,617,305.71 | 218,712,496.18 | 1,943,002,024.54 | 2,760,909,585.17 | 6,496,960,850.75 | 3,736,051,265.58 |
| Total Highway Fund | 3,399,435,984.41 | 5,398,449,878.18 | 2,366,795,887.63 | 336,345,537.46 | 2,132,011,369.14 | 3,031,653,990.55 | 6,665,874,493.45 | 3,634,220,502.90 |

Federal Aid HPR/PL/Construction Available for Obligation totals have been adjusted to the FHWA Obligation Authority in order to reflect fund availability for the federal fiscal year, beginning October 1 and ending September 30 each year.

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit C page 3 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

| | Previous Year | | | Current Year | | | Compared to Previous | | |
|---|----------------|----------------------------|------------------|----------------|----------------------------|------------------|----------------------|----------------------------|------------------|
| | Appropriations | Current Month Expenditures | YTD Expenditures | Appropriations | Current Month Expenditures | YTD Expenditures | Appropriations | Current Month Expenditures | YTD Expenditures |
| Current Accounts | | | | | | | | | |
| Other Expenditures | | | | | | | | | |
| Central Administration | 103,439,724.00 | 6,552,961.13 | (33,811,790.35) | 104,522,052.00 | 6,281,477.32 | (30,780,725.37) | 1,082,328.00 | (271,483.81) | 3,031,064.98 |
| Division of Highway Administration | 2,466,664.00 | 117,641.86 | 1,341,224.01 | 2,343,756.00 | 281,539.36 | 1,543,224.92 | (122,908.00) | 163,897.50 | 202,000.91 |
| Division of Motor Vehicle | 147,135,773.00 | 9,302,563.41 | 83,758,698.18 | 150,125,800.00 | 10,659,604.35 | 77,486,944.37 | 2,990,027.00 | 1,357,040.94 | (6,271,753.81) |
| Operations Administration | 35,084,649.00 | 1,970,199.42 | 17,208,256.20 | 35,349,939.00 | 2,099,912.31 | 17,975,972.35 | 265,290.00 | 129,712.89 | 767,716.15 |
| Reserves for Other Agencies | 19,212,426.00 | 360,469.39 | 8,265,898.31 | 19,318,457.00 | 359,413.53 | 14,021,079.26 | 106,031.00 | (1,055.86) | 5,755,180.95 |
| Department of Agriculture Gas Inspection Services | 5,539,856.00 | - | 4,154,892.00 | 5,695,808.00 | - | 4,271,625.00 | 155,952.00 | - | 116,733.00 |
| Department of Revenue - Gas Tax | 5,204,446.00 | 347,014.76 | 2,418,213.46 | 5,511,712.00 | 342,495.89 | 2,478,684.28 | 307,266.00 | (4,518.87) | 60,470.82 |
| Health and Human Services - Chemical Test | 581,675.00 | - | 437,319.00 | 581,675.00 | - | 436,257.00 | - | - | (1,062.00) |
| AirCargo Authority | 1,408,000.00 | - | 562,500.00 | 862,833.00 | - | 647,125.00 | (545,167.00) | - | 84,625.00 |
| State Fire Protection Grant Fund | 158,000.00 | - | 158,000.00 | 158,000.00 | - | 158,000.00 | - | - | - |
| OSBM - Civil Penalty | - | - | - | - | - | - | - | - | - |
| Department of Revenue - IRP Auditors | 238,225.00 | 8,551.33 | 109,252.72 | 244,867.00 | 11,813.62 | 75,588.79 | 6,642.00 | 3,262.29 | (33,663.93) |
| OSC-BEST Shared Services | 525,408.00 | - | 402,856.79 | 543,362.00 | - | 418,071.11 | 17,954.00 | - | 15,214.32 |
| Governor's Office | - | - | - | - | - | - | - | - | - |
| State Ethics Commission | 56,816.00 | 4,903.30 | 22,864.34 | 56,816.00 | 5,104.02 | 35,728.08 | - | 200.72 | 12,863.74 |
| DIT - DIT Transfer | - | - | - | - | - | - | - | - | - |
| State Ports Authority | 5,500,000.00 | - | - | 5,500,000.00 | - | 5,500,000.00 | - | - | 5,500,000.00 |
| OSBM - Oversight Mgr | - | - | - | 163,384.00 | - | - | 163,384.00 | - | - |
| DPS - Hurricane Florence | - | - | - | - | - | - | - | - | - |
| DPI - Charter School | - | - | - | - | - | - | - | - | - |
| Performance Energy Debt | 275,225.00 | 141,032.00 | 234,670.00 | 279,271.00 | 93,799.00 | 238,715.00 | 4,046.00 | (47,233.00) | 4,045.00 |
| Construction | | | | | | | | | |
| Field Operations | - | 306,203.80 | (36,524,765.90) | - | (838,812.23) | (38,375,149.46) | - | (1,145,016.03) | (1,850,383.56) |
| Reserves | 60,468,282.53 | - | 53,046,063.53 | 45,983,712.30 | - | 34,350,950.30 | (14,484,570.23) | - | (18,695,113.23) |
| Internal Orders | - | 2,253,905.48 | 17,738,448.49 | - | 15,036,107.64 | 28,888,333.23 | - | 12,782,202.16 | 11,149,884.74 |
| CO Internal Orders | - | 1,906,622.12 | (930,678.88) | - | (1,149,001.17) | 4,404,984.94 | - | (3,055,623.29) | 5,335,663.82 |
| DOT Plant Maintenance Orders | - | (125,303.48) | (16,325.13) | - | (3,221.51) | (59,571.53) | - | 122,081.97 | (43,246.40) |
| ECO Enhancement Program | - | 377,460.47 | 18,186,609.89 | - | 16,585,902.04 | 26,234,118.97 | - | 16,208,441.57 | 8,047,509.08 |
| ROW Air Space | - | 82,109.07 | 453,912.25 | - | (405,224.83) | (1,703,422.14) | - | (487,333.90) | (2,157,334.39) |
| PMII Networks | - | - | - | - | - | - | - | - | - |
| Facility Maintenance Orders | - | - | - | - | (1,655.00) | - | - | (1,655.00) | - |
| Transportation Mobility & Safety Division Orders | - | 13,017.30 | 38,825.94 | - | 9,308.11 | 12,222.99 | - | (3,709.19) | (26,602.95) |
| Quality Enhancement Orders | - | - | 6,104.42 | - | - | - | - | - | (6,104.42) |
| Debt Service - GARVEE | - | - | - | - | 83,660,000.00 | 83,660,000.00 | - | 83,660,000.00 | 83,660,000.00 |
| Total Current Accounts | 368,082,743.53 | 21,004,976.49 | 111,256,702.47 | 357,922,987.30 | 117,633,041.28 | 189,009,344.60 | (10,159,756.23) | 96,628,064.79 | 77,752,642.13 |

North Carolina Department of Transportation
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Exhibit C page 4 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

| | Previous Year | | | Current Year | | | Compared to Previous | | |
|-------------------------------------|-------------------------|----------------------------|-------------------------|-------------------------|----------------------------|-------------------------|-------------------------|----------------------------|-------------------------|
| | Appropriations | Current Month Expenditures | YTD Expenditures | Appropriations | Current Month Expenditures | YTD Expenditures | Appropriations | Current Month Expenditures | YTD Expenditures |
| Encumbrance Accounts | | | | | | | | | |
| Construction | | | | | | | | | |
| Primary Construction | 6,440,192.18 | 357,897.48 | (1,304,218.11) | 6,301,167.87 | 249,025.76 | 1,995,519.85 | (139,024.31) | (108,871.71) | 3,299,737.96 |
| FHWA Construction | 2,981,829,299.49 | 130,313,334.64 | 1,099,731,017.47 | 2,117,807,487.40 | 86,837,800.45 | 883,003,125.73 | (864,021,812.09) | (43,475,534.19) | (216,727,891.73) |
| Motor Carrier Safety | 18,110,159.43 | 29,237.82 | 362,752.70 | 18,210,361.41 | (1,643,937.35) | (6,073,406.71) | 100,201.98 | (1,673,175.17) | (6,436,159.41) |
| Operations & Maintenance | | | | | | | | | |
| Other Construction | | | | | | | | | |
| Secondary Construction | 11,973,563.37 | 84,982.02 | 1,808,340.58 | 3,326,080.10 | 98,981.89 | 749,153.38 | (8,647,483.27) | 13,999.87 | (1,059,187.20) |
| Urban Construction | - | - | - | - | - | - | - | - | - |
| Public Service Roads | (19,269.29) | 3,832.20 | 83,571.12 | (52,122.50) | 8,977.62 | 190,220.96 | (32,853.21) | 5,145.42 | 106,649.84 |
| Bridge Replacement | 439,088.15 | - | - | 439,088.15 | - | - | - | - | - |
| Spot Safety | 12,111,177.00 | 170,379.82 | 4,879,142.38 | 12,100,000.00 | 334,050.62 | 3,236,744.26 | (11,177.00) | 163,670.80 | (1,642,398.13) |
| Contingency | 27,923,994.01 | (73,622.10) | 5,872,756.05 | 40,280,285.65 | 714,431.28 | 2,254,417.58 | 12,356,291.64 | 788,053.38 | (3,618,338.47) |
| Division Small Urban Construction | (70,297.26) | 1,178.36 | 554,804.11 | (39,980.90) | 1,654.10 | 481,199.29 | 30,316.36 | 475.73 | (73,604.82) |
| Economic Development | - | 106,658.19 | 928,427.44 | - | 140.61 | 258,525.32 | - | (106,517.58) | (669,902.13) |
| Mobility Modernization | 35,443,078.00 | 1,846,348.39 | 17,761,177.12 | 1,374,371.70 | 1,004,198.39 | 8,892,350.03 | (34,068,706.30) | (842,150.00) | (8,868,827.09) |
| Maintenance | | | | | | | | | |
| Reserve for General Maintenance | - | - | - | 27,936,167.00 | - | - | 27,936,167.00 | - | - |
| Primary Maintenance | 255,564,543.60 | 19,309,069.85 | 131,511,951.59 | 312,200,015.88 | 23,283,209.45 | 127,988,710.48 | 56,635,472.28 | 3,974,139.60 | (3,523,241.11) |
| Secondary Maintenance | 282,296,988.54 | 15,328,790.27 | 143,980,954.01 | 300,711,349.30 | 20,007,405.61 | 127,424,691.60 | 18,414,360.76 | 4,678,615.35 | (16,556,262.42) |
| Contract Resurfacing | 616,027,976.47 | 12,683,294.92 | 358,941,752.46 | 770,753,043.00 | 4,584,456.70 | 163,211,952.21 | 154,725,066.53 | (8,098,838.23) | (195,729,800.25) |
| FEMA | 37,224,194.96 | 5,722,793.64 | 45,808,141.24 | 94,818,806.23 | 4,928,526.43 | 33,927,268.99 | 57,594,611.27 | (794,267.21) | (11,880,872.25) |
| Bridge Program | 320,504,750.95 | 11,612,071.15 | 159,857,182.06 | 398,243,222.02 | 5,973,721.15 | 67,684,389.14 | 77,738,471.07 | (5,638,350.00) | (92,172,792.92) |
| Pavement Preservation | 106,022,346.15 | 749,305.34 | 51,751,802.18 | 111,539,383.11 | 930,471.97 | 29,596,924.33 | 5,517,036.96 | 181,166.63 | (22,154,877.85) |
| Bridge Preservation | 80,423,298.00 | 4,230,987.93 | 51,412,211.68 | 118,585,122.00 | 2,562,119.94 | 31,150,708.42 | 38,161,824.00 | (1,668,867.99) | (20,261,503.26) |
| Roadside Environmental | 118,738,155.15 | 3,824,978.32 | 65,989,478.88 | 139,054,858.56 | 4,620,383.76 | 50,779,165.04 | 20,316,703.41 | 795,405.44 | (15,210,313.83) |
| Modal | | | | | | | | | |
| Bicycle Program | 309,421.00 | 28,787.97 | 196,471.36 | 273,189.00 | 10,889.10 | 94,987.84 | (36,232.00) | (17,898.87) | (101,483.52) |
| Ferry Administration | 1,451,825.00 | 59,320.30 | 797,461.74 | 1,223,961.00 | 79,173.12 | 753,711.60 | (227,864.00) | 19,852.82 | (43,750.14) |
| Ferry Operations | 49,824,290.00 | 3,790,692.18 | 37,802,845.47 | 49,094,270.50 | 3,570,250.58 | 29,190,636.48 | (730,019.50) | (220,441.61) | (8,612,208.98) |
| Rail Administration | 640,520.00 | 37,370.20 | 337,686.82 | 579,402.00 | 39,266.58 | 330,269.90 | (61,118.00) | 1,896.38 | (7,416.92) |
| Railroad Program | 48,853,401.34 | 2,428,951.50 | 20,977,996.49 | 57,437,172.26 | 1,119,009.28 | 21,431,636.23 | 8,583,770.92 | (1,309,942.22) | 453,639.74 |
| Rail Equipment Overhaul | 3,350,000.00 | 160,162.82 | 1,181,589.68 | 3,350,000.00 | 136,362.56 | 634,267.15 | - | (23,800.26) | (547,322.53) |
| Aeronautics Administration | 2,180,101.00 | 113,493.65 | 1,180,023.34 | 2,051,399.00 | 161,457.64 | 1,100,526.37 | (128,702.00) | 47,963.99 | (79,496.97) |
| Airports Program | 160,838,195.83 | 5,472,877.09 | 57,119,259.42 | 169,726,204.71 | 7,432,929.30 | 128,429,973.43 | 8,888,008.88 | 1,960,052.21 | 71,310,714.01 |
| Public Transport Administration | 566,432.00 | 14,368.97 | 182,996.02 | 391,125.00 | 8,701.12 | 180,523.95 | (175,307.00) | (5,667.85) | (2,472.07) |
| Public Transportation | 141,218,349.91 | 17,046,874.83 | 63,846,928.44 | 105,045,515.97 | 49,558,247.66 | 86,818,450.17 | (36,172,833.94) | 32,511,372.83 | 22,971,521.73 |
| Other Expenditures | | | | | | | | | |
| Capital Improvements | 8,598,141.62 | 758,449.66 | 12,185,261.13 | 4,115,850.09 | 82,540.34 | 3,278,150.05 | (4,482,291.53) | (675,909.32) | (8,907,111.08) |
| Governor's Highway Safety | 38,458,692.30 | 728,798.46 | 10,082,134.13 | 37,906,133.98 | 1,760,183.69 | 9,855,711.34 | (552,558.32) | 1,031,385.23 | (226,422.79) |
| OSHA Program | 358,099.19 | 23,471.11 | 118,501.35 | 398,408.90 | 19,470.27 | 84,670.64 | 40,309.71 | (4,000.84) | (33,830.70) |
| Non-System Streets | 2,314,110.32 | 126,211.93 | 2,211,899.39 | 2,663,052.49 | 238,396.56 | 1,448,386.22 | 348,942.17 | 112,184.63 | (763,513.17) |
| State Aid to Municipalities | 147,500,000.00 | - | 147,524,842.40 | 132,682,500.00 | - | 132,618,463.27 | (14,817,500.00) | - | (14,906,379.13) |
| Total Encumbrance Accounts | 5,517,444,818.41 | 237,091,348.92 | 2,495,677,142.16 | 5,040,526,890.88 | 218,712,496.18 | 1,943,002,024.54 | (476,917,927.53) | (18,378,852.74) | (552,675,117.62) |
| Total Highway Fund | 5,885,527,561.94 | 258,096,325.41 | 2,606,933,844.63 | 5,398,449,878.18 | 336,345,537.46 | 2,132,011,369.14 | (487,077,683.76) | 78,249,212.05 | (474,922,475.49) |

North Carolina Department of Transportation
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Exhibit D - Statement of Cash Flow From Future Years

| | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
|------------------------|-----------------------|--------------------|--------------------|--------------------|-----------------------|
| | Cash Flow Contract | Cash Flow Contract | Cash Flow Contract | Cash Flow Contract | |
| System Type | | | | | |
| Aviation | - | - | - | - | - |
| Bridge Program | - | - | - | - | - |
| Bridge Preservation | 10,000,000.00 | | | | 10,000,000.00 |
| Contract Resurfacing | 361,739,529.00 | - | - | - | 361,739,529.00 |
| Pavement Preservation | 15,000,000.00 | - | - | - | 15,000,000.00 |
| Roadside Environmental | 50,000,000.00 | - | - | - | 50,000,000.00 |
| Primary Maintenance | - | - | - | - | - |
| Secondary Maintenance | 220,194,866.00 | - | - | - | 220,194,866.00 |
| Total | 656,934,395.00 | - | - | - | 656,934,395.00 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit E - Statement of Revenues and Expenses for Equipment Fund

| | Previous Year | | Current Year | | Current Compared to Previous | |
|--|----------------|----------------|----------------|---------------|------------------------------|-----------------|
| | Current Period | Year to Date | Current Period | Year to Date | Current Period | Year to Date |
| Equipment Gain (Loss) Brought Forward from Prior Year | - | 45,699,635.35 | - | 26,797,119.70 | - | (18,902,515.65) |
| Funds Provided During Current Year | | | | | | |
| Miscellaneous Receipts | 162,712.19 | 2,210,150.59 | 129,686.81 | 1,718,341.27 | (33,025.38) | (491,809.32) |
| Outside Agency Revenue | 370,113.56 | 3,154,809.06 | 243,444.04 | 1,864,044.16 | (126,669.52) | (1,290,764.90) |
| Equipment Rental Recovery | 9,058,510.56 | 80,457,660.60 | 9,341,174.94 | 65,493,871.99 | 282,664.38 | (14,963,788.61) |
| Total Funds Provided | 9,591,336.31 | 85,822,620.25 | 9,714,305.79 | 69,076,257.42 | 122,969.48 | (16,746,362.83) |
| Funds Applied During the Current Year | | | | | | |
| Personnel | 4,240,871.79 | 36,116,133.96 | 4,230,972.58 | 35,582,892.40 | (9,899.21) | (533,241.56) |
| General Operating Expense | 2,586,901.34 | 20,940,692.59 | 2,666,669.88 | 16,283,496.05 | 79,768.54 | (4,657,196.54) |
| Internal Vehicle Repair Parts | 24,148.27 | 112,599.94 | 6,233.54 | (103,741.28) | (17,914.73) | (216,341.22) |
| Equipment Rent | 1,164,959.44 | 10,410,413.62 | 1,202,923.57 | 7,936,634.62 | 37,964.13 | (2,473,779.00) |
| General Supplies and Materials | 143,332.38 | 850,010.00 | 186,406.59 | 894,265.94 | 43,074.21 | 44,255.94 |
| Motor Fuel | 360,387.70 | 3,008,284.84 | 224,101.36 | 1,733,950.12 | (136,286.34) | (1,274,334.72) |
| Purchase of Heavy Equipment | 552,285.40 | 30,171,427.54 | 392,806.55 | 2,856,379.83 | (159,478.85) | (27,315,047.71) |
| Total Expenditures | 9,072,886.32 | 101,609,562.49 | 8,910,114.07 | 65,183,877.68 | (162,772.25) | (36,425,684.81) |
| Equipment Balance as of February 28, 2021 | 518,449.99 | 29,912,693.11 | 804,191.72 | 30,689,499.44 | 285,741.73 | 776,806.33 |

North Carolina Department of Transportation
Highway Fund
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Exhibit F - Statement of Federal Forward Funding

| | Fiscal Year | | | | | TOTAL |
|------------------------------|------------------|---------------|---------------|---------------|----------------|------------------|
| | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | |
| Federal Forward Funding | | | | | | |
| Interstate Maintenance | 70,716,058.00 | - | - | - | - | 70,716,058.00 |
| National Highway System | 54,791,284.00 | - | - | - | - | 54,791,284.00 |
| Surface Transportation | 337,227,296.00 | - | - | - | - | 337,227,296.00 |
| Bridge Replacement | 1,375,100.00 | - | - | - | - | 1,375,100.00 |
| CMAQ | 12,083,187.00 | - | - | - | - | 12,083,187.00 |
| Planning and Research | 12,146,368.00 | - | - | - | - | 12,146,368.00 |
| High Priority | - | - | - | - | - | - |
| Highway Safety Improvement | 101,578,957.00 | - | - | - | - | 101,578,957.00 |
| Transportation Alternatives | 4,573,153.00 | - | - | - | - | 4,573,153.00 |
| National Highway Freight | 4,985.00 | - | - | - | - | 4,985.00 |
| National Highway Performance | 1,325,124,021.00 | 63,265,677.00 | 43,668,671.00 | 27,678,404.00 | 128,208,495.00 | 1,587,945,268.00 |
| Total | 1,919,620,409.00 | 63,265,677.00 | 43,668,671.00 | 27,678,404.00 | 128,208,495.00 | 2,182,441,656.00 |

Note: Federal cash flow is converted throughout the federal fiscal year which begins October 1 and ends September 30 of each year.

North Carolina Department of Transportation
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Exhibit G1 - GARVEE Bond Projects by Category

| | Interstate Maintenance | National Highway System | Surface Transportation Program | National Highway Performance | Total |
|--------------------|------------------------|-------------------------|--------------------------------|------------------------------|-------------------------|
| Fiscal Year | | | | | |
| 2020-2021 | 68,873,139.00 | 137,271,277.00 | 32,554,327.00 | 219,285,316.00 | 457,984,059.00 |
| 2021-2022 | 11,811,417.00 | 17,862,177.00 | 4,840,573.00 | 96,670,394.00 | 131,184,561.00 |
| 2022-2023 | 6,947,856.00 | - | 2,537,502.00 | 97,421,919.00 | 106,907,277.00 |
| 2023-2024 | - | - | 4,170,977.00 | 97,421,907.00 | 101,592,884.00 |
| 2024-2025 | - | - | 4,636,266.00 | 97,216,917.00 | 101,853,183.00 |
| 2025-2026 | - | - | 4,636,266.00 | 71,348,478.00 | 75,984,744.00 |
| 2026-2027 | - | - | 4,636,266.00 | 61,247,659.00 | 65,883,925.00 |
| 2027-2028 | - | - | 4,636,266.00 | 61,438,779.00 | 66,075,045.00 |
| 2028-2029 | - | - | 4,636,268.00 | 61,438,791.00 | 66,075,059.00 |
| 2029-2030 | - | - | 4,636,269.00 | 48,568,786.00 | 53,205,055.00 |
| 2030-2031 | - | - | 4,636,269.00 | 46,080,787.00 | 50,717,056.00 |
| 2031-2032 | - | - | 4,636,269.00 | 46,080,789.00 | 50,717,058.00 |
| 2032-2033 | - | - | 4,636,269.00 | 29,864,178.00 | 34,500,447.00 |
| 2033-2034 | - | - | 2,660,001.00 | 18,605,477.00 | 21,265,478.00 |
| 2034-2035 | - | - | - | 2,562,713.00 | 2,562,713.00 |
| Total | 87,632,412.00 | 155,133,454.00 | 88,489,788.00 | 1,055,252,890.00 | 1,386,508,544.00 |

Note: GARVEE Federal Forward Funding is Converted as the Debt Becomes Due Based on the Debt Service Schedule.

North Carolina Department of Transportation
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Period Ending February 28, 2021

Exhibit G2 pg 1 of 2 - Statement of Allotments, Expenditures, and Receipts for GARVEE Bond Projects

| Division | WBS | Description | Allotments** | Expenditures | | Unexpended Allotments | Trustee Reimbursement | | FHWA Reimbursement | |
|----------|--------------|--|----------------|----------------|------------------------|-----------------------|-----------------------|-------------------|--------------------|-------------------|
| | | | | Current Period | Inception to Date **** | | Current Period | Inception to Date | Current Period | Inception to Date |
| 1 | 40197.3.GV1 | I-95 in Northampton County, pavement rehabilitation | 4,031,576.00 | 29,625.00 | 3,908,113.80 | 123,462.20 | - | 2,660,037.00 | 29,626.00 | 3,181,949.00 |
| 1 | 41470.3.GV1 | Repair Bonner Bridge (#11) over Oregon Inlet on NC 12 | 21,142,774.00 | 31,500.00 | 18,548,957.02 | 2,593,816.98 | - | 11,726,343.00 | 31,500.00 | 12,302,262.00 |
| 1 | 47978.3.GV1 | Construction US17 (Future I-87) Pasquotank Co. | 7,750,458.00 | 1,066.89 | 6,420.93 | 7,744,037.07 | - | 3,325.00 | 136.00 | 147.00 |
| 2 | 34360.2.4 | R/W US70 Havelock Bypass | 6,156,666.00 | 110,710.53 | 627,422.32 | 5,529,243.68 | - | 2,741,336.00 | 88,654.00 | 88,654.00 |
| 2 | 34360.2.5 | Utility US70 Havelock Bypass | 3,533,334.00 | - | 1,785,810.13 | 1,747,523.87 | - | 2,200,000.00 | 71,148.00 | 71,148.00 |
| 2 | 34360.3.GV4 | US 70 Havelock Bypass | 178,589,057.00 | 2,390,129.14 | 56,553,015.51 | 122,036,041.49 | - | 30,297,798.00 | 3,497,288.00 | 7,692,535.00 |
| 2 | 34440.2.GV1 | US 17 in Beaufort County | 5,384,000.00 | - | 4,853,143.03 | 530,856.97 | - | 3,223,200.00 | 18,875.00 | 3,530,498.00 |
| 2 | 34414.3.GV2 | US 17 New Bern Bypass in Craven County | 55,905,821.00 | 115,375.00 | 53,748,946.54 | 2,156,874.46 | - | 31,118,939.00 | 115,375.00 | 32,865,998.00 |
| 2 | 47981.3.GV1 | I-6032 - CON - US 264 (FUTURE I-587), Greene County | 7,155,000.00 | 140,673.84 | 6,226,100.04 | 928,899.96 | - | 3,961,485.00 | 215,066.00 | 298,163.00 |
| 2 | 47984.3.GV1 | I-6035 - US 264/US 258 (FUTURE I-587), Pitt County | 21,950,000.00 | 806,679.21 | 18,586,841.06 | 3,363,158.94 | - | 11,446,093.00 | 1,381,180.00 | 1,933,847.00 |
| 3 | 41154.3.GV1 | I-40 in Sampson County, pavement rehabilitation | 12,068,426.00 | 34,625.00 | 10,350,442.74 | 1,717,983.26 | - | 7,066,882.00 | 34,625.00 | 7,652,119.00 |
| 3 | 34491.3.GV2 | Wilmington Bypass | 51,210,000.00 | - | 48,463,139.45 | 2,746,860.55 | - | 31,050,000.00 | 31,625.00 | 31,722,657.00 |
| 3 | 34491.3.GVS3 | Wilmington Bypass | 86,463,856.00 | 2,120,375.22 | 92,582,347.46 | (6,118,491.46) | - | 50,000,000.00 | 2,667,891.00 | 17,970,021.00 |
| 3 | 34491.3.GVS4 | Wilmington Bypass | 168,880,929.00 | 2,005,525.00 | 157,563,105.94 | 11,317,823.06 | - | 95,271,229.00 | 5,083,610.00 | 32,058,094.00 |
| 3 | 45883.3.GV1 | I-40 Construction in Duplin County | 43,289,602.00 | 659,626.77 | 12,821,011.31 | 30,468,590.69 | - | 8,931,827.00 | 910,394.00 | 1,162,421.00 |
| 4 | 34461.3.GV1 | * US 70 Goldsboro Bypass in Wayne County | 100,718,810.00 | 308,250.00 | 89,460,975.49 | 11,257,834.51 | - | 68,152,567.00 | 308,207.00 | 71,626,458.00 |
| 4 | 34509.2.GV1 | Rocky Mount Northern Connector in Nash County | 44,428,338.00 | 93,250.00 | 44,061,544.77 | 366,793.23 | - | 26,889,105.00 | 93,250.00 | 27,527,928.00 |
| 4 | 34509.3.GV1 | Rocky Mount Northern Connector in Nash County | 7,295,000.00 | - | 11,480,503.58 | (4,185,503.58) | - | 4,430,000.00 | - | 4,562,629.00 |
| 4 | 47993.3.GV1 | I-6044 - CON - I-42/US 70, Johnston County | 11,136,945.00 | 332,327.25 | 7,979,335.30 | 3,157,609.70 | - | 5,038,823.00 | 749,026.00 | 1,068,930.00 |
| 4 | 47996.3.GV1 | I-6047 - CON - I-795/SR2075, Wayne County | 7,885,838.00 | 1,232,177.41 | 7,142,359.37 | 743,478.63 | - | 3,775,252.00 | 272,518.00 | 333,512.00 |
| 5 | 50118.3.GV1 | I-5700 CON- Wake Co. I-40 SR3015 Airport Blvd. | 19,515,060.00 | - | 14,234,177.27 | 5,280,882.73 | - | 10,000,000.00 | 879,707.00 | 1,105,276.00 |
| 5 | 34506.3.GV12 | US401 From NC96 to SR1103 | 53,471,000.00 | 1,146,078.15 | 27,865,317.57 | 25,605,682.43 | - | 20,918,866.00 | 2,737,847.00 | 9,232,348.00 |
| 5 | 36597.3.GV2 | I-4744-Con-I-40 | 69,709,948.00 | 129,125.00 | 68,334,858.14 | 1,375,089.86 | - | 40,418,572.00 | 129,125.00 | 40,327,137.00 |
| 5 | 37490.3.GV1 | I-85 in Vance County, pavement rehabilitation | 47,090,340.00 | 27,375.00 | 37,627,269.52 | 9,463,070.48 | - | 26,686,187.00 | 27,377.00 | 27,979,000.00 |
| 5 | 39943.3.GV1 | I-85 in Vance Co. & Warren Co. pavement rehabilitation | 12,131,054.00 | - | 10,649,778.82 | 1,481,275.18 | - | 8,503,933.00 | 33,375.00 | 9,270,922.00 |
| 5 | 38722.3.GV1 | I-40 in Wake County, pavement rehabilitation | 14,303,553.00 | 9,500.00 | 12,132,422.00 | 2,171,131.00 | - | 8,480,654.00 | 9,500.00 | 9,157,042.00 |
| 5 | 34506.2.GV1 | US 401 Rolesville Bypass | 31,113,990.00 | 41,000.00 | 37,578,587.43 | (6,464,597.43) | - | 18,363,930.00 | 41,000.00 | 17,841,420.00 |
| 5 | 34506.3.GV2 | US 401 Rolesville Bypass | 35,973,929.00 | - | 31,994,061.51 | 3,979,867.49 | - | 9,703,570.00 | - | 10,221,573.00 |
| 5 | 35869.3.1 | I-440/US1 S. of Walnut St. to N. of SR1728 Wade Ave. | 53,177,863.00 | - | 39,774,274.00 | 13,403,589.00 | - | 29,830,705.00 | 964,726.00 | 964,726.00 |
| 5 | 42541.3.GV1 | I-540 & I-40 in Wake County, pavement rehabilitation | 8,734,936.00 | 21,625.00 | 8,470,312.59 | 264,623.41 | - | 6,241,359.00 | 21,625.00 | 6,112,047.00 |
| 5 | 50124.2.GV1 | I-5708 - ROW - I-440/US 1, Wake County | 1,756,232.00 | 8,709.17 | 1,260,158.56 | 496,073.44 | - | 209,460.00 | 122,848.00 | 302,337.00 |
| 6 | 34817.3.GV6 | I-95 to South of SR1118 (Parkton Rd.) in Robeson Co. | 179,857,000.00 | 4,694,791.93 | 75,240,202.45 | 104,616,797.55 | 30,060.00 | 59,138,749.00 | 7,723,267.00 | 25,558,721.00 |
| 6 | 38724.3.GV1 | I-95 in Robeson County, pavement rehabilitation | 18,726,000.00 | 40,000.00 | 19,366,570.56 | (640,570.56) | - | 12,308,401.00 | 40,000.00 | 14,024,311.00 |
| 6 | 39994.3.GV1 | I-95 from Cumberland to Johnston Co. line | 4,840,236.00 | 30,875.00 | 4,375,426.19 | 464,809.81 | - | 2,861,939.00 | 30,875.00 | 3,231,158.00 |
| 6 | 39995.3.GV1 | I-95 in Robeson County, pavement rehabilitation | 12,895,293.00 | 30,500.00 | 11,305,897.98 | 1,589,395.02 | - | 8,443,764.00 | 30,500.00 | 8,890,263.00 |
| 6 | 39996.3.GV1 | I-95 from N. of 295 to Harnett Co. line | 4,761,958.00 | 29,875.00 | 4,146,336.31 | 615,621.69 | - | 2,766,042.00 | 29,875.00 | 3,070,268.00 |
| 6 | 40222.3.GV1 | I-95 in Cumberland County, pavement rehabilitation | 11,259,183.55 | 53,625.00 | 9,862,518.81 | 1,396,664.74 | - | 6,978,206.00 | 53,625.00 | 7,687,663.00 |
| 7 | 38726.3.GV1 | I-40/85 in Alamance County, pavement rehabilitation | 6,233,000.00 | 2,000.00 | 5,550,225.69 | 682,774.31 | - | 3,677,110.00 | 2,000.00 | 4,115,005.00 |
| 7 | 38727.3.GV1 | I-40/85 in Guilford County, pavement rehabilitation | 11,141,183.00 | 13,000.00 | 10,820,508.37 | 320,674.63 | - | 6,502,573.00 | 13,000.00 | 6,907,169.00 |
| 7 | 40248.3.GV1 | I-40/85 Alamance & Orange Co. pavement rehabilitation | 15,253,033.00 | - | 13,577,799.96 | 1,675,233.04 | - | 9,971,405.00 | 9,625.00 | 10,587,402.00 |
| 7 | 34901.3.GV2 | SR1311 Cook Rd. SR1309 to NC100 | 19,180,316.73 | - | 21,568,841.73 | (2,388,525.00) | - | 10,543,946.00 | - | 11,201,119.00 |
| 7 | 34820.3.GVS5 | Greensboro Western Loop | 173,087,610.00 | 2,081,751.02 | 173,997,074.80 | (909,464.80) | - | 97,734,489.00 | 5,215,048.00 | 31,467,735.00 |
| 7 | 50401.3.GV1 | I-40/85 in Alamance Co. at SR 1007 Mebane Oaks Rd | 3,246,667.00 | - | 574.67 | 3,246,092.33 | - | - | - | - |
| 8 | 34480.3.GV1 | US 311 (Future I-74) in Randolph County | 132,854,997.00 | - | 116,700,194.95 | 16,154,802.05 | - | 79,960,000.45 | 28,750.00 | 80,874,818.00 |
| 8 | 34480.2.GV1 | US 311 (Future I-74) in Randolph County | 18,862,382.00 | - | 14,273,483.50 | 4,588,898.50 | - | 9,400,000.00 | 239,750.00 | 11,108,652.00 |
| 9 | 33185.3.GV1 | I-40 / NC 801 Interchange in Davie County | 15,644,794.00 | - | 14,587,358.94 | 1,057,435.06 | - | 10,094,181.00 | 42,875.00 | 11,028,559.00 |
| 9 | 34183.3.GV1 | I-40 in Davie County, pavement rehabilitation | 20,874,245.00 | 9,500.00 | 19,888,203.66 | 986,041.34 | - | 14,574,820.00 | 9,500.00 | 15,759,610.00 |
| 9 | 38730.3.GV1 | I-85 in Rowan County, pavement rehabilitation | 4,439,663.00 | 15,375.00 | 3,745,583.58 | 694,079.42 | - | 2,882,022.00 | 15,375.00 | 3,297,740.00 |
| 9 | 34156.2.1GV2 | I-85 in Rowan County | 12,215,363.00 | 64,750.00 | 11,448,283.31 | 767,079.69 | - | 5,775,654.00 | 64,750.00 | 6,211,208.00 |
| 9 | 34156.2.2GV2 | I-85 in Davidson County | 8,771,704.67 | - | 8,440,771.40 | 330,933.27 | - | 4,739,443.00 | - | 4,875,837.00 |
| 9 | 34156.3.GV2 | I-85 in Rowan /Davidson Counties | 171,633,298.00 | - | 192,316,722.89 | (20,683,424.89) | - | 111,660,275.00 | - | 114,736,673.00 |
| 9 | 34409.3.GV17 | Winston Salem N. Beltway Interchange at US52 | 121,525,000.00 | 4,483,520.09 | 78,536,132.26 | 42,988,867.74 | 1,649,797.00 | 55,995,412.00 | 7,455,520.00 | 21,762,897.00 |
| 9 | 34839.3.GVS4 | US 158 TO I-40 BUS/US 421/ Forsyth Co. | 111,887,218.00 | 6,071,070.22 | 124,013,732.48 | (12,126,514.48) | - | 56,602,129.89 | 3,020,252.00 | 15,912,173.00 |
| 9 | 34839.2.GV16 | Future I-74 From US 158 to US 311 | 11,974,921.00 | 212,729.16 | 6,057,510.78 | 5,917,410.22 | - | 6,500,000.00 | 1,207,497.00 | 5,270,779.00 |
| 9 | 34839.3.GV7 | FUTURE I-74 From US 311 to SR2211 | 165,274,000.00 | 2,441,219.92 | 95,770,071.33 | 69,503,928.67 | 1,111,008.00 | 70,678,156.00 | 3,255,739.00 | 21,343,027.00 |
| 9 | 53061.3.GV1 | I-85 in Rowan County | 16,493,334.00 | 1,121,194.49 | 11,910,007.36 | 4,583,326.64 | - | 8,252,035.00 | 676,297.00 | 1,662,717.00 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit G2 pg 2 of 2 - Statement of Allotments, Expenditures, and Receipts for GARVEE Bond Projects

| Division | WBS | Description | Allotments** | Expenditures | | Unexpended Allotments | Trustee Reimbursement | | FHWA Reimbursement | |
|--------------|----------------|---|-------------------------|----------------------|-------------------------|-----------------------|-----------------------|-------------------------|-----------------------|-------------------------|
| | | | | Current Period | Inception to Date **** | | Current Period | Inception to Date | Current Period | Inception to Date |
| 10 | 34187.3.GV2 | I-85 in Mecklenburg Co. to Cabarrus | 110,597,225.00 | 1,263,942.53 | 79,666,640.31 | 30,930,584.69 | - | 62,174,722.73 | 18,232,695.00 | 65,026,847.00 |
| 10 | 34379.3.GV2 | Charlotte Eastern Outer Loop | 68,171,887.50 | 385,834.93 | 40,700,141.35 | 27,471,746.15 | - | 38,745,528.00 | 11,362,098.00 | 40,523,184.00 |
| 10 | 34410.3.GV2 | I-485 Charlotte Outer Loop | 22,342,130.00 | 124,143.05 | 54,344,394.02 | (32,002,264.02) | - | 12,466,440.00 | 3,655,775.00 | 13,038,262.00 |
| 10 | 34749.2.GV2 | US-74 ROW Independence Blvd. | 74,170,624.00 | - | 117,612,501.42 | (43,441,877.42) | - | 38,542,169.64 | - | 38,323,644.00 |
| 10 | 34749.3.GV4 | US-74 Const. Independence Blvd. | 3,986,600.00 | 30,057.65 | 9,271,059.44 | (5,284,459.44) | - | 2,000,000.00 | 586,499.00 | 2,091,758.00 |
| 10 | 38732.3.GV1 | I-77 in Mecklenburg County, pavement rehabilitation | 3,654,756.00 | 36,500.00 | 3,340,345.54 | 314,410.46 | - | 2,302,835.00 | 18,250.00 | 2,699,231.00 |
| 10 | 41453.3.GV1 | I-85 in Mecklenburg County, pavement rehabilitation | 1,518,861.00 | 11,250.00 | 1,312,497.15 | 206,363.85 | - | 957,414.00 | 11,251.00 | 1,155,090.00 |
| 10 | 45887.3.GV1 | I-485 Const. from milemarker 43-49 Mecklenburg Co. | 11,307,766.00 | 139,392.72 | 3,726,028.00 | 7,581,738.00 | - | 2,687,670.00 | 92,856.00 | 95,262.00 |
| 10 | 50469.3.GV1 | I-85 in Mecklenburg County, pavement rehabilitation | 3,246,667.00 | 97,092.31 | 1,281,967.22 | 1,964,699.78 | - | 888,634.00 | 28,738.00 | 28,738.00 |
| 10 | 53019.3.GV1 | I-77 from I-277 to .7 mile North of NC27, Mecklenburg C | 4,927,975.00 | - | 4,560,787.12 | 367,187.88 | - | 3,038,925.00 | 99,668.00 | 100,231.00 |
| 11 | 41452.3.GV1 | I-74 in Surry County, pavement rehabilitation | 6,859,430.00 | 12,750.00 | 6,821,872.14 | 37,557.86 | - | 4,529,806.00 | 12,750.00 | 5,142,428.00 |
| 11 | 34173.2.GV1*** | I-77 in Yadkin County, pavement rehabilitation | 50,139,751.00 | - | 51,260,636.58 | (1,120,885.58) | - | 33,895,501.00 | 97,375.00 | 38,438,102.00 |
| 12 | 34192.2.GV4 | I-40/I-77 Interchange, Iredell Co. | 71,292,313.00 | 438,452.20 | 80,356,202.29 | (9,063,889.29) | - | 43,954,679.00 | 12,889,679.00 | 45,971,333.00 |
| 12 | 35993.2.GV6 | US-70 in Hickory to US-321 ROW Catawba Co. | - | - | 1,332,213.95 | (1,332,213.95) | - | - | - | - |
| 12 | 38735.3.GV1 | I-77 in Iredell County, pavement rehabilitation | 14,261,189.00 | 19,875.00 | 13,040,622.25 | 1,220,566.75 | - | 9,427,070.00 | 19,875.00 | 10,384,886.00 |
| 12 | 41455.3.GV1 | I-40 in Iredell County, pavement rehabilitation | 28,901,746.00 | - | 25,891,095.97 | 3,010,650.03 | - | 19,951,104.00 | 73,000.00 | 21,582,870.00 |
| 12 | 41471.3.GV1 | I-85 in Gaston County, pavement rehabilitation | 4,453,643.00 | 12,125.00 | 2,468,218.20 | 1,985,424.80 | - | 1,638,862.00 | 12,125.00 | 1,913,234.00 |
| 12 | 41865.3.GV1 | I-77 in Iredell County, pavement rehabilitation | 5,920,000.00 | 12,375.00 | 5,695,806.54 | 224,193.46 | - | 3,832,288.00 | 12,375.00 | 4,163,062.00 |
| 13 | 36030.3.GV4 | I-26 from NC 280 to I-40 Buncombe County | 122,931,788.00 | 4,792,949.44 | 73,012,651.16 | 49,919,136.84 | - | 51,269,462.00 | 5,731,010.00 | 7,906,885.00 |
| 13 | 39970.2.GV1 | Buncombe County, I-4759 - R/W - I-40 | 1,648,063.00 | 5,253.68 | 330,509.07 | 1,317,553.93 | - | 162,451.00 | 25,336.00 | 143,705.00 |
| 13 | 39972.3.GV1 | I-40 in McDowell County, pavement rehabilitation | 15,067,671.00 | 36,500.00 | 12,764,084.24 | 2,303,586.76 | - | 8,577,951.00 | 36,500.00 | 9,295,161.00 |
| 13 | 42298.3.GV1 | I-40 in Buncombe County, pavement rehabilitation | 6,915,737.00 | 29,250.00 | 6,908,021.21 | 7,715.79 | - | 4,671,314.00 | 14,625.00 | 4,672,336.00 |
| 13 | 42344.3.GV1 | I-40 in Buncombe County, pavement rehabilitation | 9,102,844.00 | 19,000.00 | 8,561,940.42 | 540,903.58 | - | 5,531,328.00 | 19,000.00 | 5,796,401.00 |
| 13 | 48755.3.GV1 | I-40 in Buncombe County, pavement rehabilitation | 8,101,667.00 | 564,493.61 | 3,214,329.90 | 4,887,337.10 | - | 1,990,264.00 | 66,078.00 | 66,772.00 |
| 14 | 34232.3.5 | I-26 in Henderson County, Con. From US25 to NC280 | 84,374,598.00 | 2,576,972.39 | 29,663,514.25 | 54,711,083.75 | - | 20,059,907.00 | 1,761,888.00 | 2,213,245.00 |
| 14 | 34232.3.GV8 | I-26 in Henderson County, Construction | 74,792,586.00 | 2,153,187.10 | 42,555,752.40 | 32,236,833.60 | - | 29,658,836.00 | 2,949,271.00 | 3,756,275.00 |
| 14 | 39997.3.GV1 | I-40 in Haywood County, pavement rehabilitation | 19,611,954.00 | 28,125.00 | 17,685,528.21 | 1,926,425.79 | - | 12,458,220.00 | 28,125.00 | 13,495,202.00 |
| 14 | 41454.3.GV1 | I-40 in Haywood County, pavement rehabilitation | 12,083,333.00 | 27,125.00 | 11,411,299.98 | 672,033.02 | - | 8,368,723.00 | 27,125.00 | 9,319,320.00 |
| 14 | 41456.3.GV1 | I-26 in Henderson County, pavement rehabilitation | 11,190,904.00 | - | 11,781,327.30 | (590,423.30) | - | 7,920,000.00 | 52,625.00 | 8,659,592.00 |
| TOTAL | | | 3,316,460,443.45 | 46,007,752.02 | 2,704,742,774.79 | 611,717,668.66 | 2,790,865.00 | 1,669,084,333.71 | 107,647,836.00 | 1,186,752,358.00 |

*WBS created / No Funding

**Allotment Includes Estimated Debt Service Expense

***Division 11 WBS 34173.2GV1: \$4,078.00 Used Directly from Trustee for Bond Payment and not routed through DOT

****Inception to Date Expenditures shown only for those split & tagged to a funding source

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit G3 - Summary of GARVEE Bond Fund Availability and Allocations

| Description | 2015 Issue | 2017 Issue * | 2019 Issue | Total (All Issues) |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| GARVEE Bond Proceeds Available | | | | |
| Bond Funds Available | 264,930,000.00 | 224,640,000.00 | 600,000,000.00 | 1,089,570,000.00 |
| Bond Premium Proceeds | 35,611,227.35 | 28,508,388.95 | 119,044,306.50 | 183,163,922.80 |
| Less: Total Underwriter's Discount | (776,359.86) | (613,003.00) | (1,516,133.07) | (2,905,495.93) |
| Less: Issuance Costs | (562,011.27) | (561,058.16) | (591,897.20) | (1,714,966.63) |
| Total Bond Proceeds Available | 299,202,856.22 | 251,974,327.79 | 716,936,276.23 | 1,268,113,460.24 |
| Adjustments to Available Funds: | | | | |
| Interest from Prior Years | 534,918.38 | 411,555.41 | 9,040,133.69 | 9,986,607.48 |
| Interest from Current Year | 76.00 | 42.90 | 210,381.49 | 210,500.39 |
| Bond Management Fees | (121,964.92) | (1.28) | (301,981.76) | (423,947.96) |
| Earnings Used for Debt Service | - | - | - | - |
| Bonds Reimbursement | - | (243,565,000.00) | - | (243,565,000.00) |
| Deferred Loss on Bonds | - | (8,407,201.84) | - | (8,407,201.84) |
| Trustee Reimbursement (Requisitions) | (299,607,847.89) | - | (440,285,700.00) | (739,893,547.89) |
| Reimbursement to other Funds: | - | - | - | - |
| Bank Adjustments | (8,037.79) | (120,753.68) | (24,438.98) | (153,230.45) |
| Net Change in Investment Value | - | (292,969.30) | - | (292,969.30) |
| Total Adjustments to Available Funds | (299,202,856.22) | (251,974,327.79) | (431,361,605.56) | (982,538,789.57) |
| Total Funds Available | - | - | 285,574,670.67 | 285,574,670.67 |

* Proceeds of the 2017 Bond Issuance refunded 2007, 2011 and partially refunded 2009 GARVEE Bonds.

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit H - Statement of Revenues and Expenses for Aviation Fund

| | Previous Year | | Current Year | | Current Compared to Previous | |
|---|-------------------|---------------------|------------------|---------------------|------------------------------|-------------------|
| | Current Period | Year to Date | Current Period | Year to Date | Current Period | Year to Date |
| Equipment Gain Brought Forward from Prior Year | - | 7,346,428.18 | - | 7,553,830.60 | - | 207,402.42 |
| Funds Provided During Current Year | | | | | | |
| Miscellaneous Receipts | - | - | - | - | - | - |
| Equipment Rental Recovery | - | 316,530.00 | 39,630.00 | 183,780.00 | 39,630.00 | (132,750.00) |
| Total Funds Provided | - | 316,530.00 | 39,630.00 | 183,780.00 | 39,630.00 | (132,750.00) |
| Funds Applied During the Current Year | | | | | | |
| Personnel | - | 23,620.16 | - | - | - | (23,620.16) |
| General Operating Expense | (59.71) | 135,193.12 | - | 31,817.19 | 59.71 | (103,375.93) |
| Supplies and Materials | 5,487.52 | 72,846.13 | 5,009.49 | 20,143.39 | (478.03) | (52,702.74) |
| Purchase of Heavy Equipment | - | - | - | - | - | - |
| Total Expenditures | 5,427.81 | 231,659.41 | 5,009.49 | 51,960.58 | (418.32) | (179,698.83) |
| Equipment Balance as of February 28, 2021 | (5,427.81) | 7,431,298.77 | 34,620.51 | 7,685,650.02 | 40,048.32 | 254,351.25 |

North Carolina Department of Transportation
Highway Fund
Period Ending February 28, 2021

Exhibit I - Statement of Comparative Internal Order Balances

| | CO Internal | DOT Plant Maintenance | Eco Enhancement Program | ROW Air Space | PMII Networks | Facility Maintenance | Transportation Mobility & Safety Division | Quality Enhancement | Totals |
|----------------------------------|----------------------|--------------------------|----------------------------|------------------------|---------------|-------------------------|---|------------------------|-----------------------|
| Fiscal Year | | | | | | | | | |
| 2002 | 46,285.96 | - | - | (25,939.75) | - | - | - | - | 20,346.21 |
| 2003 | 62,433,358.92 | 365,183.23 | - | 148,562.42 | - | - | - | - | 62,947,104.57 |
| 2004 | 43,577,138.50 | 1,129,422.29 | 43,969,744.08 | 11,831.60 | - | - | - | - | 88,688,136.47 |
| 2005 | (35,568,257.72) | 1,253,200.50 | 45,048,970.34 | (157,784.46) | - | - | - | - | 10,576,128.66 |
| 2006 | (839,458.95) | (162,424.65) | 35,158,553.42 | (296,406.46) | - | - | - | - | 33,860,263.36 |
| 2007 | (6,595,415.21) | (170,093.32) | 59,734,174.51 | (966,047.82) | - | - | - | - | 52,002,618.16 |
| 2008 | (16,863,793.66) | (373,786.25) | (123,925,720.95) | (2,217,139.58) | - | - | - | - | (143,380,440.44) |
| 2009 | (18,937,296.75) | (1,729,324.01) | 33,617,961.18 | (1,181,155.72) | - | - | - | - | 11,770,184.70 |
| 2010 | (36,228,248.89) | 640,817.27 | (47,105,788.80) | (359,428.14) | - | - | 847.86 | - | (83,051,800.70) |
| 2011 | 31,096,976.79 | 823,469.02 | (22,553,617.18) | (453,884.45) | - | 2,039.38 | 4,045.50 | 3,168.67 | 8,922,197.73 |
| 2012 | 23,700,326.56 | (454,172.17) | 18,135,334.28 | (624,241.97) | - | 523.81 | (3,945.15) | 1,327.28 | 40,755,152.64 |
| 2013 | (7,019,828.28) | 249,726.53 | 21,205,936.13 | (675,307.02) | - | (2,563.19) | (1,743.51) | (4,737.87) | 13,751,482.79 |
| 2014 | (28,662,217.20) | 270,570.54 | (10,393,287.18) | (441,031.13) | - | - | 795.30 | 241.92 | (39,224,927.75) |
| 2015 | (28,599,152.26) | (1,005,819.70) | 14,980,623.16 | (1,894,881.31) | - | 1,057.13 | 6,158.75 | - | (16,512,014.23) |
| 2016 | (4,407,818.81) | 180,021.93 | 13,654,351.16 | (2,940,953.96) | - | 1,291.20 | 6,417.69 | - | 6,493,309.21 |
| 2017 | 65,502,519.96 | (105,701.30) | (33,423,793.65) | (3,724,945.66) | - | 65.02 | 5,378.47 | 1,093.92 | 28,254,616.76 |
| 2018 | (19,752,985.62) | 211,884.68 | 17,736,886.55 | (3,224,196.16) | - | 13,059.54 | 1,264.96 | 1,650.70 | (5,012,435.35) |
| 2019 | 14,619,704.58 | 190,945.83 | (50,046,354.98) | (1,735,688.31) | - | (5,133.01) | 7,343.28 | 4,159.83 | (36,965,022.78) |
| 2020 | 21,188,381.31 | 95,188.39 | 35,143,954.08 | 330,531.88 | - | (9,443.55) | 34,709.76 | 6,104.42 | 56,789,426.29 |
| 2021 | 4,404,984.94 | (59,571.53) | 26,234,118.97 | (1,703,422.14) | - | - | 12,222.99 | - | 28,888,333.23 |
| Life to Date Expenditures | 63,095,204.17 | 1,349,537.28 | 77,172,045.12 | (22,131,528.14) | - | 896.33 | 73,495.90 | 13,008.87 | 119,572,659.53 |



**NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
FINANCIAL STATEMENTS**

**Fiscal Year 2021
For Period Ending February 28, 2021
Highway Trust Fund**



North Carolina Department of Transportation
Highway Trust Fund
Period Ending February 28, 2021

Exhibit A - Balance Sheet

Assets:

Cash

| | |
|---|----------------|
| Cash in Bank - Loans, Postage, Other Accounts | - |
| Invested with Fiscal Agent - BuildNC 2019A Construction Fund | 1.56 |
| Invested with Fiscal Agent - BuildNC 2019A Debt Reserve Fund | 28,544,288.05 |
| Invested with Fiscal Agent - BuildNC 2019A Premium Earnings | 3,557.56 |
| Invested with Fiscal Agent - BuildNC 2019A Interest Earnings | 4,583,160.94 |
| Invested with Fiscal Agent - BuildNC 2019A Principle Earnings | 12,159,580.69 |
| Invested with Fiscal Agent- BuildNC 2020A Interest Fund | 9,894,503.39 |
| Invested with Fiscal Agent- BuildNC 2020A Principle Fund | 17,494,148.38 |
| Invested with Fiscal Agent - BuildNC 2020A Debt Reserve Fund | 64,878,375.07 |
| Invested with Fiscal Agent - BuildNC 2020A Project Fund | 389,256,071.62 |
| Invested with Fiscal Agent - BuildNC 2020A Premium Earnings | 81,439,940.46 |
| State Treasurer Bank Balance | 601,329,030.21 |

Total Cash 1,209,582,657.93

Current Assets

| | |
|----------------------|----------------|
| Accounts Receivable | 2,103,092.88 |
| Due From Other Funds | 102,646,617.80 |
| Other Receivables | 16,391.41 |
| Other Current Assets | - |

Total Current Assets 104,766,102.09

| | |
|--|------------------|
| Trust Fund Advance to Highway Fund | 790,300,000.00 |
| Amount Avail and to be Provided for GLT Debt | 1,183,157,845.35 |

Total Non Current Assets 1,973,457,845.35

Total Assets

3,287,806,605.37

Liabilities, Retained Earning & Fund Balance:

Liabilities

| | |
|--------------------------------------|----------------|
| Accounts Payable | 2,038,823.60 |
| Intragovernmental Payable | 22,156,935.66 |
| Due to Other Funds | - |
| Other Liabilities | 18,243,300.80 |
| Build NC Bonds Payable 2019A | 284,040,000.00 |
| Build NC Bonds Payable 2020B | 700,000,000.00 |
| Unamortized Premium on Bonds Payable | 199,117,845.35 |

Total Liabilities 1,225,596,905.41

Retained Earnings

Retained Earnings 1,135,408,637.47

Fund Balance

| | |
|------------------------|--------------------|
| Opening Fund Balance | 146,220,609.36 |
| Revenues | 1,844,622,593.35 |
| Expenditures | (1,064,042,140.25) |
| Change in Fund Balance | 780,580,453.10 |

Total Fund Balance 926,801,062.46

Total Liabilities, Retained Earnings and Fund Balance

3,287,806,605.34

North Carolina Department of Transportation
Highway Trust Fund
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Exhibit B1 Pg 1 - Statement of Fees, Taxes and Other

| | Current Year | | Previous Year | | Estimate | | Current Year Compared to Estimate |
|--|----------------|----------------|----------------|------------------|------------------|----------------|---|
| | Month | Year to date | Month | Year to Date | Year Total | Year to Date | |
| Motor Vehicle Revenue | | | | | | | |
| Total Motor Fuel Taxes | 29,609,761.27 | 267,141,345.12 | 49,711,281.16 | 410,354,756.59 | 368,400,000.00 | 250,400,000.00 | 16,741,345.12 |
| Gasoline Tax | 29,609,761.27 | 267,141,345.12 | 49,711,281.16 | 410,354,756.59 | - | - | - |
| Gasoline Tax - Lust Fund | 364,788.88 | 3,362,828.67 | 631,738.26 | 5,137,920.22 | - | - | - |
| Gasoline Tax Lust Fund Transferred Out | (364,788.88) | (3,362,828.67) | (631,738.26) | (5,137,920.22) | - | - | - |
| Motor Fuel Tax GF Inspection Tax | 15,908.55 | 120,146.66 | 37,718.67 | 294,350.33 | - | - | - |
| Motor Fuel Tax GF Inspection Transferred Out | (15,908.55) | (120,146.66) | (37,718.67) | (294,350.33) | - | - | - |
| Total Highway Use | 73,346,208.72 | 617,969,777.70 | 63,441,886.92 | 570,071,756.85 | 738,400,000.00 | 477,180,000.00 | 140,789,777.70 |
| Highway Use Tax | 73,346,208.72 | 617,969,777.70 | 63,441,886.92 | 570,071,756.85 | - | - | - |
| Total Fees | 11,803,695.69 | 98,684,256.74 | 10,945,569.92 | 94,031,837.36 | 123,100,000.00 | 78,460,000.00 | 20,224,256.74 |
| Title Fee | 10,262,957.09 | 85,410,800.58 | 9,473,087.19 | 80,652,944.85 | - | - | - |
| Lien Recording | 230,522.00 | 1,967,694.00 | 183,338.30 | 2,196,317.30 | - | - | - |
| International Registration Plan (IRP) | - | - | - | - | - | - | - |
| Miscellaneous Registration Fees | 1,310,216.60 | 11,305,762.16 | 1,289,144.43 | 11,182,575.21 | - | - | - |
| DMV - Visitor Center Reserve | - | - | - | - | - | - | - |
| Total Investment Income | 137,922.98 | 1,284,709.75 | 448,978.55 | 3,203,476.83 | 1,000,000.00 | 620,000.00 | 664,709.75 |
| Interest on Funds Invested by Treasurer | 137,922.98 | 1,284,709.75 | 448,978.55 | 3,203,476.83 | - | - | - |
| | | | | | | | - |
| Total Trust Fund | 114,897,588.66 | 985,080,089.31 | 124,547,716.55 | 1,077,661,827.63 | 1,230,900,000.00 | 806,660,000.00 | 178,420,089.31 |

*Estimated Revenue detail breakout is not available at this time per Fiscal Research Division and Office of State Budget and Management (OSBM). However, OSBM has provided a high level breakout.

North Carolina Department of Transportation
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Exhibit B1 Pg 2 - Statement of Fees, Taxes and Others

| | Current Month | | | | Year to Date | | | |
|--|-----------------------|---------------------|-----------------|-----------------------|-----------------------|----------------------|------------------|-----------------------|
| | Gross | Refunds | Uncollectibles | Net Revenue | Gross | Refunds | Uncollectibles | Net Revenue |
| Motor Vehicle Revenue | | | | | | | | |
| Total Motor Fuel Taxes | 31,066,785.08 | 1,457,023.81 | - | 29,609,761.27 | 279,177,507.90 | 12,036,162.78 | - | 267,141,345.12 |
| Gasoline Tax | 31,066,785.08 | 1,457,023.81 | - | 29,609,761.27 | 279,177,507.90 | 12,036,162.78 | - | 267,141,345.12 |
| Gasoline Tax - Lust Fund | 364,788.88 | - | - | 364,788.88 | 3,362,828.67 | - | - | 3,362,828.67 |
| Gasoline Tax Lust Fund Transferred Out | (364,788.88) | - | - | (364,788.88) | (3,362,828.67) | - | - | (3,362,828.67) |
| Motor Fuel Tax GF Inspection Tax | 15,908.55 | - | - | 15,908.55 | 120,146.66 | - | - | 120,146.66 |
| Motor Fuel Tax GF Inspection Transferred Out | (15,908.55) | - | - | (15,908.55) | (120,146.66) | - | - | (120,146.66) |
| Total Highway Use | 73,403,538.48 | 56,041.44 | 1,288.32 | 73,346,208.72 | 618,392,120.90 | 409,289.14 | 13,054.06 | 617,969,777.70 |
| Highway Use Tax | 73,403,538.48 | 56,041.44 | 1,288.32 | 73,346,208.72 | 618,392,120.90 | 409,289.14 | 13,054.06 | 617,969,777.70 |
| Total Fees | 11,804,900.49 | 966.40 | 238.40 | 11,803,695.69 | 98,698,893.42 | 11,795.28 | 2,841.40 | 98,684,256.74 |
| Title Fee | 10,263,893.19 | 795.70 | 140.40 | 10,262,957.09 | 85,421,692.27 | 8,859.29 | 2,032.40 | 85,410,800.58 |
| Lien Recording | 230,562.00 | 40.00 | - | 230,522.00 | 1,967,991.50 | 239.50 | 58.00 | 1,967,694.00 |
| International Registration Plan (IRP) | - | - | - | - | - | - | - | - |
| Miscellaneous Registration Fees | 1,310,445.30 | 130.70 | 98.00 | 1,310,216.60 | 11,309,209.65 | 2,696.49 | 751.00 | 11,305,762.16 |
| DMV - Visitor Center Reserve | - | - | - | - | - | - | - | - |
| Total Investment Income | 137,922.98 | - | - | 137,922.98 | 1,284,709.75 | - | - | 1,284,709.75 |
| Interest on Funds Invested by Treasurer | 137,922.98 | - | - | 137,922.98 | 1,284,709.75 | - | - | 1,284,709.75 |
| Total Trust Fund | 116,413,147.03 | 1,514,031.65 | 1,526.72 | 114,897,588.66 | 997,553,231.97 | 12,457,247.20 | 15,895.46 | 985,080,089.31 |

North Carolina Department of Transportation
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Exhibit B1 Pg 3 - Statement of Fees, Taxes and Others

| | Current Month | | | | | | Year to Date | | | |
|------------------------------------|----------------------|------------------|-----------------|----------------------|------------|----------------------|-----------------------|-------------------|------------------|-----------------------|
| | Gross | Refunds | Uncollectibles | Net Revenue | Transfers* | Account Balance | Gross | Refunds | Uncollectibles | Net Revenue |
| Motor Vehicle Revenue | | | | | | | | | | |
| Highway Use Tax** | 70,467,351.76 | 56,217.84 | 1,288.32 | 70,409,845.60 | - | 70,409,845.60 | 595,198,559.95 | 409,465.54 | 12,952.42 | 594,776,141.99 |
| Title Fee | 10,323,751.19 | 851.50 | 135.60 | 10,322,764.09 | - | 10,322,764.09 | 85,878,356.70 | 9,459.72 | 2,050.40 | 85,866,846.58 |
| Lien Recording | 230,562.00 | 40.00 | - | 230,522.00 | - | 230,522.00 | 1,967,991.50 | 239.50 | 58.00 | 1,967,694.00 |
| Registration | 1,310,445.30 | 130.70 | 98.00 | 1,310,216.60 | - | 1,310,216.60 | 11,309,209.65 | 2,696.49 | 751.00 | 11,305,762.16 |
| Visitor Center Reserve | - | - | - | - | - | - | - | - | - | - |
| Total Motor Vehicle Revenue | 82,332,110.25 | 57,240.04 | 1,521.92 | 82,273,348.29 | - | 82,273,348.29 | 694,354,117.80 | 421,861.25 | 15,811.82 | 693,916,444.73 |

* Transfers that are Due to or Due From other Agencies and Special Accounts

** Net Collection for Highway Use Tax Only Includes Revenue Collected by DMV.

North Carolina Department of Transportation
Highway Trust Fund
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Exhibit B1 Pg 4 - Statement of Fees, Taxes and Others

| | Current Month | | | | Year to Date | | | |
|------------------------------------|----------------------|----------------------|------------------------|---------------|-----------------------|-----------------------|------------------------|--------------|
| | Current Year | Prior Year | Increase / Decrease | Percent | Current Year | Prior Year | Increase / Decrease | Percent |
| Motor Vehicle Revenue | | | | | | | | |
| Highway Use Tax* | 70,409,845.60 | 60,552,423.81 | 9,857,421.79 | 16.28% | 594,776,141.99 | 549,355,248.16 | 45,420,893.83 | 8.27% |
| Title Fee | 10,322,764.09 | 9,532,351.19 | 790,412.90 | 8.29% | 85,866,846.58 | 81,174,580.85 | 4,692,265.73 | 5.78% |
| Lien Recording | 230,522.00 | 183,338.30 | 47,183.70 | 25.74% | 1,967,694.00 | 2,196,317.30 | (228,623.30) | -10.41% |
| Registration | 1,310,216.60 | 1,289,144.43 | 21,072.17 | 1.63% | 11,305,762.16 | 11,182,575.21 | 123,186.95 | 1.10% |
| Visitor Center Reserve | - | - | - | - | - | - | - | 0.00% |
| Total Motor Vehicle Revenue | 82,273,348.29 | 71,557,257.73 | 10,716,090.56 | 14.98% | 693,916,444.73 | 643,908,721.52 | 50,007,723.21 | 7.77% |

* Net Collection for Highway Use Tax Only Includes Revenue Collected by DMV.

North Carolina Department of Transportation
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Exhibit B2 - Statement of Participation Revenue

| | Unrealized Prior Year Balance | Current Year Estimated Revenue | Total Estimated Revenue | Actual Revenue Current Year | | Actual Revenue Prior Year | | Unrealized Participation Revenue |
|--------------------------------|-------------------------------------|--------------------------------------|----------------------------|-----------------------------|--------------|---------------------------|--------------|--|
| | | | | Month | Year to Date | Month | Year to Date | |
| Intrastate-HTF | | | | | | | | |
| Local Government Participation | 1,811,494.26 | - | 1,811,494.26 | - | 281,823.01 | 434,333.00 | 702,085.75 | 1,529,671.25 |
| Property Owners Participation | - | - | - | - | - | - | - | - |
| Intrastate-HTF | 1,811,494.26 | - | 1,811,494.26 | - | 281,823.01 | 434,333.00 | 702,085.75 | 1,529,671.25 |
| Moving Ahead Construction | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | - | - |
| Moving Ahead Construction | - | - | - | - | - | - | - | - |
| Construction Statewide Urban | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | - | - |
| Property Owners Participation | 7,624,435.00 | - | 7,624,435.00 | - | - | - | - | 7,624,435.00 |
| Construction Statewide Urban | 7,624,435.00 | - | 7,624,435.00 | - | - | - | - | 7,624,435.00 |
| Strategic Prioritization | | | | | | | | |
| Local Government Participation | 42,374,310.87 | 3,849,801.11 | 46,224,111.98 | 27,600.00 | 7,754,787.94 | 260,000.00 | 8,096,012.60 | 38,469,324.04 |
| Property Owners Participation | 8,913,135.30 | 2,301,609.58 | 11,214,744.88 | 1,643,023.80 | 1,745,842.39 | - | - | 9,468,902.49 |
| Strategic Prioritization | 51,287,446.17 | 6,151,410.69 | 57,438,856.86 | 1,670,623.80 | 9,500,630.33 | 260,000.00 | 8,096,012.60 | 47,938,226.53 |
| Total Participation Revenues | 60,723,375.43 | 6,151,410.69 | 66,874,786.12 | 1,670,623.80 | 9,782,453.34 | 694,333.00 | 8,798,098.35 | 57,092,332.78 |

North Carolina Department of Transportation
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Exhibit B3 Pg 1 - Other Financing Sources (Uses)

| | Current Year | | Previous Year | | Estimate | | Current Year Compared to Estimate |
|--------------------------------------|--------------|----------------|---------------|--------------|----------------|----------------|---|
| | Month | Year to date | Month | Year to Date | Year Total | Year to Date | |
| Miscellaneous Transfers In/Out | | | | | | | |
| Transfers In/Out | (72,475.28) | (842,002.68) | 3,356,067.57 | 4,882,948.74 | - | - | (842,002.68) |
| Fiscal Agent Fees | - | (1,798,113.25) | - | - | - | - | 1,798,113.25 |
| Advanced Interest from Turnpike | 72,071.58 | 289,767.08 | - | 291,255.47 | - | - | 289,767.08 |
| Trustee Investment Management Fees | - | (27,627.70) | (28,529.87) | (59,452.56) | - | - | (27,627.70) |
| BuildNC Proceeds 2019 | - | - | - | - | - | - | - |
| BuildNC Proceeds 2020 | - | 700,000,000.00 | - | - | 781,420,235.30 | 520,946,823.53 | 179,053,176.47 |
| BuildNC Premium 2019 | - | - | - | - | - | - | - |
| BuildNC Premium 2020 | - | 148,687,448.55 | - | - | - | - | (148,687,448.55) |
| BuildNC Interest 2019 | - | 25,076.80 | 320,352.96 | 3,381,827.87 | - | - | 25,076.80 |
| BuildNC Interest 2020 | - | 91,514.11 | - | - | - | - | 91,514.11 |
| Bond Issue Costs | - | (591,959.00) | - | (536,090.11) | - | - | (591,959.00) |
| Total Other Financing Sources (Uses) | (403.70) | 845,834,103.91 | 3,647,890.66 | 7,960,489.41 | 781,420,235.30 | 520,946,823.53 | 31,108,609.78 |

North Carolina Department of Transportation
Highway Trust Fund
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Exhibit B3 Pg 2 - Other Financing Sources (Uses)

| | Current Month | | | | Year to Date | | | |
|---|-----------------|----------|----------------|-----------------|-----------------------|----------|----------------|-----------------------|
| | Gross | Refunds | Uncollectibles | Net Revenue | Gross | Refunds | Uncollectibles | Net Revenue |
| Miscellaneous Transfers In/Out | | | | | | | | |
| Transfers In/Out | (72,475.28) | - | - | (72,475.28) | (842,002.68) | - | - | (842,002.68) |
| Fiscal Agent Fees | - | - | - | - | (1,798,113.25) | - | - | (1,798,113.25) |
| Advanced Interest from Turnpike | 72,071.58 | - | - | 72,071.58 | 289,767.08 | - | - | 289,767.08 |
| Trustee Investment Management Fees | - | - | - | - | (27,627.70) | - | - | (27,627.70) |
| BuildNC Proceeds 2019 | - | - | - | - | - | - | - | - |
| BuildNC Proceeds 2020 | - | - | - | - | 700,000,000.00 | - | - | 700,000,000.00 |
| BuildNC Premium 2019 | - | - | - | - | - | - | - | - |
| BuildNC Premium 2020 | - | - | - | - | 148,687,448.55 | - | - | 148,687,448.55 |
| BuildNC Interest 2019 | - | - | - | - | 25,076.80 | - | - | 25,076.80 |
| BuildNC Interest 2020 | - | - | - | - | 91,514.11 | - | - | 91,514.11 |
| Bond Issue Costs | - | - | - | - | (591,959.00) | - | - | (591,959.00) |
| Total Other Financing Sources (Uses) | (403.70) | - | - | (403.70) | 845,834,103.91 | - | - | 845,834,103.91 |

North Carolina Department of Transportation
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Exhibit C Pg 1 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

| | Unexpended Allotments Brought Forward | Total Appropriations | Allotments | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|---|---|-------------------------|------------------|--------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| Current Accounts | | | | | | | | |
| Other Expenditures | | | | | | | | |
| Program Administration | - | 37,439,714.00 | 16,022,022.16 | 2,823,741.35 | 22,215,553.63 | 21,417,691.84 | 15,224,160.37 | (6,193,531.47) |
| Debt Service | - | 69,256,614.00 | 6,835,275.00 | - | 6,835,275.00 | 62,421,339.00 | 62,421,339.00 | - |
| Transfer to Turnpike Authority | - | 64,000,000.00 | 24,500,000.00 | 12,250,000.00 | 36,750,000.00 | 39,500,000.00 | 27,250,000.00 | (12,250,000.00) |
| Transfer to Highway Fund - Visitor's Center | - | 400,000.00 | - | - | - | 400,000.00 | 400,000.00 | - |
| Transfer to Ports Authority | - | 45,000,000.00 | 22,500,000.00 | - | 22,500,000.00 | 22,500,000.00 | 22,500,000.00 | - |
| Total Current Accounts | - | 216,096,328.00 | 69,857,297.16 | 15,073,741.35 | 88,300,828.63 | 146,239,030.84 | 127,795,499.37 | (18,443,531.47) |
| Encumbrance Accounts | | | | | | | | |
| Construction | | | | | | | | |
| Strategic Transportation Initiative | 3,589,096,888.44 | 1,198,011,703.25 | 1,018,919,786.28 | 136,877,070.61 | 976,823,496.74 | 179,091,916.97 | 3,810,285,094.95 | 3,631,193,177.98 |
| Intrastate- HTF | (4,774,100.43) | - | (7,576,333.07) | (13,320,185.57) | (11,026,731.04) | 7,576,333.07 | 6,252,630.61 | (1,323,702.46) |
| Secondary Construction -HTF | 16,113,159.84 | 2,106,422.66 | (1,289,705.78) | 117,296.48 | 652,901.56 | 3,396,128.44 | 17,566,680.94 | 14,170,552.50 |
| Secondary Construction - 96 Bond Fund | - | - | - | - | - | - | - | - |
| Urban Loops - HTF | (35,304,438.73) | - | (511,119.35) | (2,130,614.22) | (27,463,205.52) | 511,119.35 | (7,841,233.21) | (8,352,352.56) |
| HTF Utilization-Traffic Signalization | - | - | - | - | - | - | - | - |
| HTF Utilization-PE-Non-TIP Projects | - | - | - | - | - | - | - | - |
| Moving Ahead Construction | (28,471.60) | - | - | - | (28,471.60) | - | (0.00) | (0.00) |
| Construction Primary HTF | 329,036.66 | (102,077.31) | (102,077.31) | 15,102.58 | (27,282.59) | - | 254,241.95 | 254,241.95 |
| Construction Statewide Secondary HTF | 288,718.08 | - | - | - | (128,426.42) | - | 417,144.50 | 417,144.50 |
| Construction Statewide Urban HTF | 3,073,432.13 | (2,200,000.26) | (2,200,000.26) | - | (58,982.10) | - | 932,413.97 | 932,413.97 |
| Bridge Replace HTF | - | 4,329.29 | - | - | - | 4,329.29 | 4,329.29 | - |
| FHWA State Match HTF | 70,218,053.20 | 55,660,130.21 | 31,242,405.36 | 1,674,874.21 | 33,559,936.83 | 24,417,724.85 | 92,318,246.58 | 67,900,521.73 |
| NC Mobility Fund | 3,851,188.23 | 7,690.50 | (494,335.65) | 260.76 | (247,901.98) | 502,026.15 | 4,106,780.71 | 3,604,754.56 |
| Modal | | | | | | | | |
| Railroad Program HTF | 2,071,429.09 | (269,821.94) | (1,867,351.39) | - | - | 1,597,529.45 | 1,801,607.15 | 204,077.70 |
| Moving Ahead Public Transportation | - | - | - | - | - | - | - | - |
| Other Expenditures | | | | | | | | |
| Capital Improvements HTF | 14,560.65 | - | - | 4.06 | 33.96 | - | 14,526.69 | 14,526.69 |
| Other | - | - | - | - | - | - | - | - |
| Total Encumbrance Accounts | 3,644,949,455.55 | 1,253,218,376.40 | 1,036,121,268.83 | 123,233,808.91 | 972,055,367.84 | 217,097,107.57 | 3,926,112,464.12 | 3,709,015,356.55 |
| Total Highway Trust Fund | 3,644,949,455.55 | 1,469,314,704.40 | 1,105,978,565.99 | 138,307,550.26 | 1,060,356,196.47 | 363,336,138.41 | 4,053,907,963.49 | 3,690,571,825.08 |

North Carolina Department of Transportation
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Exhibit C Pg 2 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

| | Previous Year | | | Current Year | | | Compared to Previous | | |
|---|-------------------------|-----------------------|---------------------------|-------------------------|-----------------------|---------------------------|-------------------------|----------------------------|---------------------------|
| | Yearly Appropriations | Month Expenditures | Year to Date Expenditures | Yearly Appropriations | Month Expenditures | Year to Date Expenditures | Appropriations | Current Month Expenditures | Year to Date Expenditures |
| Current Accounts | | | | | | | | | |
| Other Expenditures | | | | | | | | | |
| Program Administration | 35,626,560.00 | 2,726,216.05 | 21,926,620.97 | 37,439,714.00 | 2,823,741.35 | 22,215,553.63 | 1,813,154.00 | 97,525.30 | 288,932.66 |
| Debt Service | 116,511,901.67 | - | 6,711,142.55 | 69,256,614.00 | - | 6,835,275.00 | (47,255,287.67) | - | 124,132.45 |
| Transfer to Turnpike Authority | 64,000,000.00 | 12,250,000.00 | 30,500,000.00 | 64,000,000.00 | 12,250,000.00 | 36,750,000.00 | - | - | 6,250,000.00 |
| Transfer to Highway Fund - Visitor's Center | 400,000.00 | - | - | 400,000.00 | - | - | - | - | - |
| Transfer to Ports Authority | 45,000,000.00 | 11,250,000.00 | 22,500,000.00 | 45,000,000.00 | - | 22,500,000.00 | - | (11,250,000.00) | - |
| Total Current Accounts | 261,538,461.67 | 26,226,216.05 | 81,637,763.52 | 216,096,328.00 | 15,073,741.35 | 88,300,828.63 | (45,442,133.67) | (11,152,474.70) | 6,663,065.11 |
| Encumbrance Accounts | | | | | | | | | |
| Construction | | | | | | | | | |
| Strategic Transportation Initiative | 1,890,945,476.98 | 128,298,555.30 | 1,152,596,603.87 | 1,198,011,703.25 | 136,877,070.61 | 976,823,496.74 | (692,933,773.73) | 8,578,515.31 | (175,773,107.13) |
| Intrastate- HTF | (4,696,251.51) | 1,023,026.89 | 5,571,867.28 | - | (13,320,185.57) | (11,026,731.04) | 4,696,251.51 | (14,343,212.46) | (16,598,598.32) |
| Secondary Construction -HTF | 2,889,066.91 | 67,458.57 | 488,153.26 | 2,106,422.66 | 117,296.48 | 652,901.56 | (782,644.25) | 49,837.92 | 164,748.31 |
| Secondary Construction - 96 Bond Fund | - | - | - | - | - | - | - | - | - |
| Urban Loops - HTF | - | 5,366,573.70 | 14,394,746.49 | - | (2,130,614.22) | (27,463,205.52) | - | (7,497,187.92) | (41,857,952.01) |
| HTF Utilization - Traffic Signalization | - | - | - | - | - | - | - | - | - |
| HTF Utilization - PE on Non TIP Projects | - | - | - | - | - | - | - | - | - |
| Moving Ahead Construction | - | (1,493,241.49) | (1,727,603.86) | - | - | (28,471.60) | - | 1,493,241.49 | 1,699,132.26 |
| Construction Primary HTF | (402,495.24) | (385.15) | (131,632.82) | (102,077.31) | 15,102.58 | (27,282.59) | 300,417.93 | 15,487.73 | 104,350.22 |
| Construction Statewide Secondary HTF | (13,945.35) | 42,820.18 | 318,335.42 | - | - | (128,426.42) | 13,945.35 | (42,820.18) | (446,761.84) |
| Construction Statewide Urban HTF | - | 29.61 | 3,169.83 | (2,200,000.26) | - | (58,982.10) | (2,200,000.26) | (29.61) | (62,151.93) |
| Bridge Replacement HTF | 4,329.29 | - | - | 4,329.29 | - | - | - | - | - |
| FHWA State Match HTF | 25,438,643.41 | 3,443,771.97 | (3,244,575.77) | 55,660,130.21 | 1,674,874.21 | 33,559,936.83 | 30,221,486.80 | (1,768,897.77) | 36,804,512.60 |
| NC Mobility Fund | 0.70 | (728,988.00) | (375,260.18) | 7,690.50 | 260.76 | (247,901.98) | 7,689.80 | 729,248.76 | 127,358.20 |
| Modal | | | | | | | | | |
| Railroad Program HTF | - | 566.48 | 1,366.48 | (269,821.94) | - | - | (269,821.94) | (566.48) | (1,366.48) |
| Moving Ahead Public Transportation | - | - | (75.71) | - | - | - | - | - | 75.71 |
| Other Expenditures | | | | | | | | | |
| Capital Improvements HTF | - | (2,024.07) | 59,792.22 | - | 4.06 | 33.96 | - | 2,028.13 | (59,758.26) |
| Other | - | - | - | - | - | - | - | - | - |
| Total Encumbrance Accounts | 1,914,164,825.19 | 136,018,163.99 | 1,167,954,886.50 | 1,253,218,376.40 | 123,233,808.91 | 972,055,367.84 | (660,946,448.79) | (12,784,355.08) | (195,899,518.66) |
| Total Highway Trust Fund | 2,175,703,286.86 | 162,244,380.04 | 1,249,592,650.02 | 1,469,314,704.40 | 138,307,550.26 | 1,060,356,196.47 | (706,388,582.46) | (23,936,829.78) | (189,236,453.55) |

North Carolina Department of Transportation
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Exhibit D - Statement of Cash Flow from Future Years

| | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | Total |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| System Type | Cash Flow Contract | Cash Flow Contract | Cash Flow Contract | Cash Flow Contract | Cash Flow Contract | Cash Flow Contract |
| FHWA State Match - Statewide | - | 917,780.00 | - | - | - | 917,780.00 |
| FHWA State Match - Regional Impact | - | 6,806,000.00 | 5,133,400.00 | - | - | 11,939,400.00 |
| FHWA State Match - Division | - | - | - | - | - | - |
| Strategic Transport Investment Statewide | - | 303,041,500.00 | 191,053,500.00 | 38,831,000.00 | - | 532,926,000.00 |
| Strategic Transport Investment Regional | - | 46,933,000.00 | 34,675,000.00 | - | - | 81,608,000.00 |
| Strategic Transport Investment Division | - | 73,042,250.00 | 27,894,000.00 | - | - | 100,936,250.00 |
| State Construction | - | - | - | - | - | - |
| Intrastate | - | - | - | - | - | - |
| Urban Loops | - | - | - | - | - | - |
| Secondary | - | - | - | - | - | - |
| Mobility | - | - | - | - | - | - |
| Total | - | 430,740,530.00 | 258,755,900.00 | 38,831,000.00 | - | 728,327,430.00 |

Note: These amounts will be deducted from the respective future fiscal year appropriation. These appropriations are included in either the current or a prior fiscal year and have been approved by The Board of Transportation.

North Carolina Department of Transportation
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Exhibit E - Statement of Transfers for Transportation Improvement Plan Projects

| | | Current | | 1990-2021 |
|--|-----------------------------------|---------|------|-------------------|
| | | Month | Year | Inception to Date |
| Unallocated at July 1, 2020 | | | - | |
| Unallocated At January 31, 2021 | | - | - | |
| Transfers: | From Intrastate | - | - | 4,394,335,830.04 |
| | From Urban Loop | - | - | 2,288,966,462.00 |
| | From Secondary | - | - | 8,633,383.69 |
| Total Available | | - | - | 6,691,935,675.73 |
| Less: Allocation By System | | | | |
| | Primary | - | - | 868,891,657.46 |
| | Secondary | - | - | 229,901,554.67 |
| | Urban | - | - | 900,094,447.33 |
| | Bridge Replacement | - | - | 107,961,585.30 |
| | Rail | - | - | 102,278,455.68 |
| | State Funds Construction | - | - | 12,400,000.00 |
| | Match For Federal-Aid - HTF | - | - | 3,790,350,737.54 |
| | Match For Federal-Aid - Cash Flow | - | - | 489,939,941.45 |
| | 1 DOT Funding | - | - | 140,207,349.46 |
| | Capital Improvements | - | - | 35,745,964.00 |
| Total Allocation | | - | - | 6,677,771,692.89 |
| Less: Loan To Turnpike Authority | | - | - | - |
| Participation In Turnpike Projects | | - | - | 3,678,836.00 |
| Less: Transfers to STI | | - | - | 10,485,146.84 |
| Unallocated Balance February 28, 2021 | | - | - | 0.00 |

GS 136-176(c) authorizes the Secretary of Transportation to transfer from the STI Fund to the Highway Fund to finance projects on the Transportation Improvement Program.

North Carolina Department of Transportation
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Exhibit G1 - Build NC Bond Projects by Category

| | Regional Impact | Division Needs | Statewide | Total |
|--------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| Fiscal Year | | | | |
| 2019 - 2020 | 63,356,000.00 | 85,775,000.44 | - | 149,131,000.44 |
| 2020 - 2021 | 72,115,985.49 | 103,403,309.14 | - | 175,519,294.63 |
| 2021 - 2022 | 290,597,130.45 | 320,977,121.84 | 175,414,544.00 | 786,988,796.29 |
| 2022 - 2023 | - | - | - | - |
| 2023 - 2024 | - | - | - | - |
| 2024 - 2025 | - | - | - | - |
| 2025 - 2026 | - | - | - | - |
| 2026 - 2027 | - | - | - | - |
| 2027 - 2028 | - | - | - | - |
| 2028 - 2029 | - | - | - | - |
| 2029 - 2030 | - | - | - | - |
| Total | 426,069,115.94 | 510,155,431.42 | 175,414,544.00 | 1,111,639,091.36 |

Exhibit G2 pg 1 of 3 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects

| Division | TIP | WBS | Description | Allotments | Expenditures | | Unexpended Allotments | Trustee Reimbursement | |
|----------|---------|------------|---|---------------|----------------|------------------------|-----------------------|-----------------------|-------------------|
| | | | | | Current Period | Inception to Date **** | | Current Period | Inception to Date |
| 1 | R-2582A | 34472.1.3 | US 158/NC 46 in Northhampton County; Multi-lane Project | 2,872,122.12 | - | 2,863,676.73 | 8,445.39 | - | 2,863,074.21 |
| 1 | R-2582A | 34472.1.4 | US 158/NC 46 in Northhampton County; Multi-lane Project | 4,016,604.85 | 1,586.81 | 4,028,212.84 | (11,607.99) | - | 3,984,085.45 |
| 1 | R-2582A | 34472.2.4 | US 158/NC 46 in Northhampton County; Multi-lane Project | 15,253,158.57 | 22,285.43 | 7,191,800.33 | 8,061,358.24 | - | 2,602,458.05 |
| 1 | R-2582A | 34472.3.2 | US 158/NC 46 in Northhampton County; Multi-lane Project | 94,193,480.66 | 1,107,221.97 | 24,968,659.90 | 69,224,820.76 | 1,092,250.68 | 23,132,569.91 |
| 1 | R-4467 | 35748.1.R1 | US 17 Bus/NC 37; Construct New Roadway on Pilings & Replace Bridge | 2,443,097.00 | 30,750.82 | 1,973,094.51 | 470,002.49 | - | 1,880,164.40 |
| 1 | R-4467 | 35748.3.2 | US 17 Bus/NC 37; Construct New Roadway on Pilings & Replace Bridge | 48,300,000.00 | 54,582.92 | 35,865,332.68 | 12,434,667.32 | 692,371.02 | 14,958,129.02 |
| 1 | B-5606 | 45561.3.1 | Replace Bridge #11 Over Raccoon Creek on SR 1338 | 1,600,000.00 | 6,065.81 | 846,741.40 | 753,258.60 | 7,389.09 | 600,506.45 |
| 1 | R-5738 | 50196.3.1 | SR 1208 From SR 1210 to Ivy Lane; Upgrade Facility & Replace Bridge 40 | 5,923,232.00 | 1,223.07 | 4,696,661.53 | 1,226,570.47 | - | 3,561,232.00 |
| 1 | R-5740 | 50198.1.1 | SR 1329 (Woodville Rd) in Perquimans County; Upgrade | 1,061,972.58 | 5,311.04 | 1,025,396.09 | 36,576.49 | - | 801,972.58 |
| 1 | R-5740 | 50198.2.1 | SR 1329 (Woodville Rd) in Perquimans County; Upgrade | 1,284,273.00 | 13,143.43 | 900,653.16 | 383,619.84 | - | 303,757.19 |
| 1 | R-5740 | 50198.2.2 | SR 1329 (Woodville Rd) in Perquimans County; Upgrade; Utilities | 875,000.00 | 254,187.13 | 552,257.52 | 322,742.48 | - | 295,687.96 |
| 1 | R-5740 | 50198.3.1 | SR 1329 (Woodville Rd) in Perquimans County; Upgrade | 5,858,030.16 | - | - | 5,858,030.16 | - | - |
| 2 | R-4463A | 35601.1.R2 | NC 43 Connector to US70 in Craven County | 1,960,656.97 | 5,754.33 | 2,026,327.99 | (65,671.02) | - | 1,335,266.93 |
| 2 | R-4463A | 35601.2.1 | NC 43 Connector to US70 in Craven County | 1,275,000.00 | - | 296,591.82 | 978,408.18 | - | 191,706.08 |
| 2 | R-4463A | 35601.3.1 | NC 43 Connector to US70 in Craven County | 4,500,000.00 | - | 231.26 | 4,499,768.74 | - | - |
| 2 | R-5777B | 44648.1.3 | US 70 in Craven County; | 1,000,000.00 | 5,235.25 | 179,793.61 | 820,206.39 | - | 84,124.08 |
| 2 | R-5777B | 4468.2.3 | US 70 in Craven County; Convert to Interchange | 23,700,000.00 | 1,147,544.18 | 1,529,037.30 | 22,170,962.70 | - | 6,534.01 |
| 2 | U-5917 | 44679.1.1 | SR 1704 (Fourteenth St) in Pitt County; Widening Project | 1,990,438.77 | 23,315.96 | 1,728,213.06 | 262,225.71 | - | 1,349,848.92 |
| 2 | U-5917 | 44679.2.1 | SR 1704 (Fourteenth St) in Pitt County; Widening Project | 3,315,000.00 | 19,476.67 | 1,164,604.00 | 2,150,396.00 | - | 793,508.60 |
| 2 | R-5703 | 46375.3.1 | NC 148 (Harvey Parkway) From NC 58 to NC 11; Multi-lane Facility | 96,499,999.83 | 146,388.68 | 92,723,146.55 | 3,776,853.28 | - | 35,950,590.00 |
| 2 | B-5938 | 44679.2.1 | Bridge 68 Over Bogue Sound on SR 1182; Bridge Rehabilitation | 16,424,117.52 | 95,117.50 | 15,311,502.25 | 1,112,615.27 | - | 4,817,543.00 |
| 2 | R-5812 | 46981.1.1 | US 13 Bypass in Greene County; Widening Project | 1,555,257.20 | 4,209.44 | 1,018,872.17 | 536,385.03 | - | 1,001,285.31 |
| 2 | R-5812 | 46981.3.1 | US 13 Bypass in Greene County; Widening Project | 7,254,753.15 | 15,478.86 | 6,186,593.63 | 1,068,159.52 | 207,104.06 | 5,725,322.75 |
| 3 | R-2303E | 34416.1.S1 | NC 24 in Sampson County | 3,928,066.73 | 19,080.57 | 3,960,479.73 | (32,413.00) | - | 3,934,743.15 |
| 3 | R-2303E | 34416.2.8 | NC 24 in Sampson County | 8,128,954.92 | 1,451.60 | 6,255,502.32 | 1,873,452.60 | - | 3,411,206.30 |
| 3 | R-2303E | 34416.3.10 | NC 24 in Sampson County | 28,235,235.14 | 389,826.76 | 10,313,503.21 | 17,921,731.93 | 393,021.28 | 9,308,283.78 |
| 3 | U-4751 | 40191.1.2 | SR 1409 TO US 17 IN Wilmington; Construct Multi-lane Facility | 11,575,994.02 | - | 11,575,936.12 | 57.90 | - | 11,536,406.75 |
| 3 | U-4751 | 40191.3.2 | SR 1409 TO US 17 IN Wilmington; Construct Multi-lane Facility | 91,165,235.10 | 1,756,350.47 | 53,604,561.79 | 37,560,673.31 | 1,695,263.87 | 11,960,669.87 |
| 3 | U-4902D | 40238.1.4 | US 17 Business From SR 1403 TO SR 2290/SR 2734 in Wilmington | 3,330,925.51 | 3,049.27 | 3,345,809.61 | (14,884.10) | - | 3,333,436.63 |
| 3 | U-4902D | 40238.3.5 | US 17 Business From SR 1403 TO SR 2290/SR 2734 in Wilmington | 14,375,372.86 | 320,838.49 | 10,959,119.51 | 3,416,253.35 | 348,910.61 | 3,040,756.64 |
| 3 | W-5602 | 50139.3.1 | NC 172 From NC 210 To Camp Lejeune Gate | 14,766,722.00 | 184,075.48 | 10,722,260.21 | 4,044,461.79 | 188,464.29 | 2,066,563.80 |
| 4 | R-3825B | 34552.3.5 | NC 42 Widen to Multi-lanes From East of SR 1902 To SR 1003 | 53,137,191.60 | 872,282.18 | 48,097,274.52 | 5,039,917.08 | 876,430.98 | 24,805,220.51 |
| 4 | U-2714 | 38979.1.2 | US 117 Alternate in Wayne County; Widening Project | 4,858,809.46 | 1,183,676.07 | 4,522,501.45 | 336,308.01 | - | 3,332,855.46 |
| 4 | U-2714 | 38979.2.1 | US 117 Alternate in Wayne County; Widening Project | 10,882,841.88 | 6,184.90 | 10,654,916.88 | 227,925.00 | - | 2,733,041.73 |
| 4 | U-2714 | 38979.3.1 | US 117 Alternate in Wayne County; Widening Project | 17,648,710.34 | 579,090.56 | 3,075,961.00 | 14,572,749.34 | 1,096,229.72 | 1,690,303.30 |
| 4 | U-3609B | 39026.1.2 | US 13 (Berkeley Blvd) in Wayne County; Widening Project | 2,000,000.00 | 18,262.96 | 2,133,695.60 | (133,695.60) | - | 1,862,684.91 |
| 4 | U-3609B | 39026.2.2 | US 13 (Berkeley Blvd) in Wayne County; Widening Project | 16,325,000.00 | - | 42,457.00 | 16,282,543.00 | - | 1,253.83 |
| 4 | U-4762 | 39930.1.2 | SR 1250 (Springfield Road); Widen to Multi-lanes | 1,547,725.95 | - | 1,547,725.95 | - | - | 1,547,725.95 |
| 4 | U-4762 | 39930.3.2 | SR 1250 (Springfield Road); Widen to Multi-lanes | 6,305,860.00 | 166,209.66 | 4,418,866.63 | 1,886,993.37 | 160,919.59 | 2,873,580.35 |
| 4 | U-5026 | 44033.3.3 | I-95 at SR 1770 in Nash County; Convert Grade Separation to Interchange | 69,583,943.55 | 535,119.40 | 7,428,487.64 | 62,155,455.91 | 83,565.14 | 2,510,998.36 |
| 4 | U-5725 | 50162.1.1 | NC 125 From I-95 to Old Farm Road; Widen | 1,652,086.96 | - | 1,652,086.96 | - | - | 1,652,086.96 |
| 4 | U-5725 | 50162.3.1 | NC 125 From I-95 to Old Farm Road; Widen | 27,102,500.00 | 312,763.71 | 18,626,892.95 | 8,475,607.05 | 314,379.44 | 5,419,488.71 |

North Carolina Department of Transportation
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Exhibit G2 pg 2 of 3 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects

| Division | TIP | WBS | Description | Allotments | Expenditures | | Unexpended Allotments | Trustee Reimbursement | |
|----------|----------|-------------|--|----------------|----------------|------------------------|-----------------------|-----------------------|-------------------|
| | | | | | Current Period | Inception to Date **** | | Current Period | Inception to Date |
| 5 | B-5237 | 42838.3.1 | Replace Bridge #248 Over Mahler Creek on SR 2703 | 5,349,741.00 | 312,469.26 | 1,151,998.21 | 4,197,742.79 | 303,221.75 | 993,367.47 |
| 5 | U-5827 | 44400.1.1 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway | 978,572.24 | - | 968,765.26 | 9,806.98 | - | 947,351.80 |
| 5 | U-5827 | 44400.2.1 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway | 1,076,993.19 | 1,424.97 | 1,026,058.06 | 50,935.13 | - | 998,893.15 |
| 5 | U-5827 | 44400.2.2 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway; Ut | 75,009.50 | 1,347.04 | 207,393.51 | (132,384.01) | - | 42,385.88 |
| 5 | U-5827 | 44400.3.1 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway | 6,168,248.25 | 224,735.51 | 5,528,730.95 | 639,517.30 | 145,069.71 | 4,857,624.71 |
| 5 | U-5828 | 44401.3.1 | McCrimmon Parkway; Widen to Multi-lanes from SR 3015 to SR 1 | 18,178,336.38 | 84,816.81 | 6,871,025.40 | 11,307,310.98 | - | 2,406,451.11 |
| 5 | U-5968 | 45982.3.2 | City of Durham Signal System | 22,359,564.00 | 399,833.70 | 7,401,373.12 | 14,958,190.88 | 429,778.76 | 3,703,854.89 |
| 5 | R-5707 | 46379.1.1 | NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections | 768,448.20 | - | 768,448.20 | - | - | 768,448.20 |
| 5 | R-5707 | 46379.3.1 | NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections | 4,278,400.00 | 17,679.37 | 4,300,158.63 | (21,758.63) | - | 3,464,802.33 |
| 5 | U-5302 | 48000.1.1 | Raleigh US 401; Convert to Superstreet | 1,809,896.23 | 7,732.33 | 1,771,390.17 | 38,506.06 | - | 1,403,681.55 |
| 5 | U-5302 | 48000.2.1 | Raleigh US 401 From South of SR 1006 & SR 2538 in Garner | 4,307,067.34 | 72,793.33 | 2,209,764.88 | 2,097,302.46 | - | 3,207,376.37 |
| 5 | U-5745 | 50166.1.1 | NC 751 (Hope Valley Rd) in Durham County; Roundabout | 457,162.23 | - | 457,162.23 | - | - | 457,011.48 |
| 5 | U-5745 | 50166.2.1 | NC 751 (Hope Valley Rd) in Durham County; Roundabout | 1,468,860.59 | 1,084.56 | 1,471,462.88 | (2,602.29) | - | 338,329.80 |
| 5 | U-5745 | 50166.3.1 | NC 751 (Hope Valley Rd) in Durham County; Roundabout | 2,375,707.50 | - | 1,338,604.25 | 1,037,103.25 | - | 1,020,435.41 |
| 5 | U-5747 | 50167.1.1 | SR 1635 McCrimmon Parkway in Morrisville | 3,962,071.68 | 122,369.22 | 3,569,224.75 | 392,846.93 | - | 2,332,071.68 |
| 5 | U-5747B | 50167.2.3 | SR 1635 McCrimmon Parkway in Morrisville | 2,999,284.38 | 577.38 | 61,001.43 | 2,938,282.95 | - | 59,671.99 |
| 5 | U-5748 | 50168.1.1 | US 401 at Ligon Mill & Mitchell Mill Rds; Interchange | 2,247,001.55 | 52,173.20 | 2,683,628.89 | (436,627.34) | - | 1,496,902.45 |
| 5 | U-5748 | 50168.2.1 | US 401 at Ligon Mill & Mitchell Mill Rds; Interchange | 5,408,778.59 | 1,143.84 | 1,567,631.53 | 3,841,147.06 | - | 1,556,379.21 |
| 5 | U-5750 | 50170.1.1 | NC 54 From NC 540 to Perimeter Park Dr; Add Lanes | 2,592,565.65 | 25,871.38 | 2,413,169.56 | 179,396.09 | - | 1,574,198.01 |
| 5 | U-5750 | 50170.2.1 | NC 54 From NC 540 to Perimeter Park Dr; Add Lanes | 9,000,000.00 | - | 3,371.40 | 8,996,628.60 | - | 3,371.40 |
| 6 | U-5742 | 50164.3.1 | NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections | 8,919,519.00 | 14,430.00 | 8,690,232.38 | 229,286.62 | - | 574,684.00 |
| 7 | U-2412A | 34802.3.3 | SR 1486/SR 1421 (Jamestown Parkway); Widen to Multi-lanes | 52,107,585.00 | 648,267.67 | 49,379,821.35 | 2,727,763.65 | 1,307,763.18 | 34,944,720.92 |
| 7 | U-2525C | 34821.1.5 | Greensboro Eastern Loop From US 29 to SR 2303 | 6,526,428.00 | 58,195.50 | 6,665,412.91 | (138,984.91) | - | 6,484,671.30 |
| 7 | U-2525C | 34821.3.7 | Greensboro Eastern Loop From US 29 to SR 2303 | 162,997,322.00 | 1,699,774.98 | 99,534,610.50 | 63,462,711.50 | 2,132,582.20 | 22,109,244.98 |
| 7 | U-2581BA | 34840.1.4 | US 70 (Burlington Rd) in Guilford County | 1,604,199.10 | 4,065.53 | 1,372,980.30 | 231,218.80 | - | 1,322,224.22 |
| 7 | U-2581BA | 34840.2.4 | US 70 (Burlington Rd) in Guilford County | 2,746,546.17 | 592.42 | 2,686,740.27 | 59,805.90 | - | 2,184,423.00 |
| 7 | U-2581BA | 34840.3.4 | US 70 (Burlington Rd) in Guilford County | 12,794,369.14 | 470,705.64 | 4,954,542.23 | 7,839,826.91 | 475,936.78 | 3,663,232.44 |
| 7 | U-3109A | 34900.1.4 | NC 119 Relocation From I-40/I-85 to North of SR 1921 | 1,700,000.00 | - | 282,726.72 | 1,417,273.28 | - | 282,446.89 |
| 7 | U-3109B | 34900.3.4 | NC 119 Relocation From I-40/I-85 to North of SR 1921 | 14,363,200.00 | 246,845.24 | 3,680,533.92 | 10,682,666.08 | 62,496.86 | 2,087,182.11 |
| 7 | U-3109A | 34900.3.5 | NC 119 Relocation From I-40/I-85 to North of SR 1921 | 49,099,999.60 | 422,505.23 | 46,535,454.01 | 2,564,545.59 | 440,282.97 | 20,114,079.13 |
| 7 | R-4707 | 36599.1.5 | SR 2526 in Guilford County; Roadway Improvements | 3,680,325.86 | 16,111.83 | 3,741,452.50 | (61,126.64) | - | 3,119,069.50 |
| 7 | R-4707 | 36599.2.1 | US 29 / SR 4771 (Reedy Fork); Roadway Improvements | 13,923,000.00 | (1,014,863.33) | 6,769,669.50 | 7,153,330.50 | - | 4,854,063.16 |
| 7 | U-5896 | 44674.1.2 | US 29 / US 70 / Business 85 in High Point; Interchange | 2,582,224.93 | 8,436.96 | 2,257,664.16 | 324,560.77 | - | 1,510,124.48 |
| 7 | U-5896 | 44674.2.1 | US 29 / US 70 / Business 85 in High Point; Interchange | 16,458,875.00 | 6,955.41 | 4,947,848.03 | 11,511,026.97 | - | 7,352,628.66 |
| 7 | U-6015 | 47160.3.1 | Burlington - Graham Signal System | 9,242,123.00 | 365,410.33 | 2,810,977.01 | 6,431,145.99 | 367,807.02 | 1,517,473.94 |
| 7 | U-5843 | 50233.1.1 | US 70 at SR 1817 in Burlington; Intersection Improvements | 627,306.49 | - | 627,306.49 | - | - | 627,306.49 |
| 7 | U-5843 | 50233.3.1 | US 70 at SR 1817 in Burlington; Intersection Improvements | 2,771,621.00 | 9,539.41 | 2,936,034.84 | (164,413.84) | 10,522.45 | 1,803,987.42 |
| 8 | R-2501C | 3447.1.5 | US 1 Widen to multi-lanes With Bypass of Rockingham | 168,758.95 | - | 168,758.95 | - | - | 168,758.95 |
| 8 | R-2501C | 34437.3.7 | US 1 Widen to multi-lanes With Bypass of Rockingham | 17,800,000.17 | 81,979.70 | 15,494,255.03 | 2,305,745.14 | - | 10,557,451.55 |
| 8 | R-3421A | 34542.2.7 | US 220 to I-73 / I-74 in Richmond County (Utilities) | 4,772,103.13 | - | 4,269,577.20 | 502,525.93 | - | 4,269,577.20 |
| 8 | R-3421A | 34542.3.6 | US 220 to I-73 / I-74 in Richmond County | 63,005,670.00 | 1,807,669.29 | 23,276,198.63 | 39,729,471.37 | 1,794,242.56 | 21,164,240.56 |
| 8 | R-3421B | 34542.3.7 | US 220 to I-73 / I-74 in Richmond County | 105,097,515.00 | 891,458.43 | 11,380,126.19 | 93,717,388.81 | 944,002.41 | 6,437,394.80 |
| 8 | R-2527 | 35572.1.1 | NC 24-27 From NC 73 to Troy Bypass; Widening Project | 8,359,623.99 | 73,179.76 | 7,690,714.82 | 668,909.17 | - | 6,061,866.01 |
| 8 | R-2527 | 35572.2.1 | NC 24-27 From NC 73 to Troy Bypass; Widening Project | 9,437,000.00 | 525.22 | 488,829.42 | 8,948,170.58 | - | 664,897.39 |
| 8 | R-3830 | 38887.2.2 | Utilities NC 42 from US 421 in Sanford & Broadway | 6,293,794.24 | 24,601.70 | 742,298.46 | 5,551,495.78 | - | 340,563.68 |
| 8 | R-3830 | 38887.2.3 | ROW NC 42 from US 421 in Sanford & Broadway | 16,709,919.68 | 306,593.32 | 13,466,414.11 | 3,243,505.57 | - | 7,606,683.05 |
| 8 | U-5308 | 47028.1.2 | SR 1547 FROM SOUTH OF SR 3106 TO I-85; Widening Project | 3,813,611.89 | 6,675.79 | 3,137,205.77 | 676,406.12 | - | 2,100,518.25 |
| 8 | U-5308 | 47028.2.2 | SR 1547 FROM SOUTH OF SR 3106 TO I-85; Widening Project | 12,262,000.00 | - | 238,436.00 | 12,023,564.00 | - | 190,096.95 |
| 9 | I-0911A | 34147.3.4 | I-40 From West of NC 801 TO East of SR1101; Widen to Six Lanes | 106,516,661.00 | 1,320,836.96 | 33,258,883.56 | 73,257,777.44 | 1,306,905.89 | 18,736,568.20 |
| 9 | U-2579C | 34839.3.GV6 | Winston Salem Northern Beltway (Eastern Section) | 40,208,706.00 | 180,348.96 | 32,960,169.74 | 7,248,536.26 | - | 9,061,218.07 |
| 9 | U-2729 | 34853.1.2 | SR 1672 (Hanes Mill Rd) in Forsyth County; Widening Project | 1,145,980.88 | 22,719.81 | 1,295,260.27 | (149,279.39) | - | 913,669.48 |
| 9 | U-2729 | 34853.2.2 | SR 1672 (Hanes Mill Rd) in Forsyth County; Widening Project | 5,191,873.93 | 2,489.44 | 623,226.08 | 4,568,647.85 | - | 566,993.78 |
| 9 | U-4734 | 36600.3.1 | SR 2601 (Macy Grove Road) Extension in Kernersville | 17,871,856.39 | 126,674.99 | 17,810,404.22 | 61,452.17 | - | 8,668,970.37 |
| 9 | U-5820A | 44392.3.1 | New Route From SR 2576 to SR 1006; New Multi-lane Roadway | 2,961,497.10 | 2,228.66 | 3,027,767.30 | (66,270.20) | - | 2,023,461.00 |

North Carolina Department of Transportation
Highway Trust Fund
Period Ending February 28, 2021

Exhibit G2 pg 3 of 3 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects

| Division | TIP | WBS | Description | Allotments | Expenditures | | Unexpended Allotments | Trustee Reimbursement | |
|--------------|---------|-------------|--|-------------------------|----------------------|---------------------------|-------------------------|-----------------------|-----------------------|
| | | | | | Current Period | Inception to Date **** | | Current Period | Inception to Date |
| 10 | R-2530B | 34446.1.6 | NC 24-27 in Albemarle; Widening Project | 6,153,148.81 | 2,955.34 | 6,082,274.01 | 70,874.80 | - | 6,047,984.80 |
| 10 | R-2530B | 34446.2.5 | NC 24-27 in Albemarle; Widening Project | 24,200,000.00 | 10,653.92 | 23,093,515.47 | 1,106,484.53 | - | 4,431,028.25 |
| 10 | R-2530B | 34446.2.6 | NC 24-27 in Albemarle; Widening Project; Utilities | 7,900,000.00 | - | 3,868,410.56 | 4,031,589.44 | - | 2,787,765.11 |
| 10 | R-2530B | 34446.3.4 | NC 24-27 in Albemarle; Widening Project | 70,164,391.19 | 791,983.73 | 24,755,164.60 | 45,409,226.59 | 777,203.50 | 23,444,878.54 |
| 10 | U-4713A | 39077.1.2 | SR 3457 to SR 3448 in Mecklenberg County | 1,361,698.20 | 2,318.69 | 1,203,218.51 | 158,479.69 | - | 888,487.76 |
| 10 | U-4713A | 39077.2.2 | SR 3457 to SR 3448 in Mecklenberg County | 2,599,999.00 | - | 309,939.80 | 2,290,059.20 | - | 280,116.90 |
| 10 | B-5136 | 42295.3.FR1 | US 29 Over Norfolk Souther RR; Replace Bridges 66 and 69 | 17,216,211.98 | 102,340.85 | 6,551,368.54 | 10,664,843.44 | - | 2,167,074.00 |
| 10 | U-5804B | 44376.3.2 | SR 3448 (South Trade Street); Widen to Four Lanes | 4,743,366.79 | 11,829.07 | 4,775,666.83 | (32,300.04) | - | 1,133,688.95 |
| 10 | U-5806 | 44378.1.D1 | SR 2894 at Concord Mills Entrance; #1-Kings Grant Pavilion | 1,856,614.98 | - | 1,704,038.71 | 152,576.27 | - | 1,556,614.98 |
| 10 | U-5806 | 44378.3.1 | SR 2894 at Concord Mills Entrance; #1-Kings Grant Pavilion | 8,894,000.00 | 31,297.71 | 8,462,313.84 | 431,686.16 | 33,390.45 | 2,447,950.00 |
| 10 | U-6032 | 46965.1.1 | SR 2464 From I-485 to SR 2894 in Cabarrus County; Widening P | 2,198,328.24 | 2,285.06 | 1,774,990.56 | 423,337.68 | - | - |
| 10 | U-6032 | 46965.2.1 | SR 2464 From I-485 to SR 2894 in Cabarrus County; Widening P | 2,900,000.00 | - | 24,048.82 | 2,875,951.18 | - | - |
| 11 | R-2915E | 34518.3.8 | US 221 From Bypass to US 221 BUS/NC 88 in Jefferson; Widen | 35,700,000.00 | 1,173,580.50 | 1,227,460.09 | 34,472,539.91 | 37,626.56 | 65,595.03 |
| 11 | R-5759 | 44691.1.1 | NC 115 From US 421 to 2nd St in Wilkes County | 1,609,134.58 | 23,626.23 | 2,328,500.53 | (719,365.95) | - | 1,056,341.84 |
| 11 | R-5759 | 44691.2.1 | NC 115 From US 421 to 2nd St in Wilkes County; Utilities | 7,500,000.00 | - | 4,110.81 | 7,495,889.19 | - | 1,128.96 |
| 11 | R-5745 | 50200.3.1 | US 64/NC 90/NC 18 & US 64/NC 90; Intersection Improvements | 4,432,588.71 | 2,689.93 | 4,539,146.20 | (106,557.49) | - | 1,312,973.30 |
| 12 | I-3819B | 34192.2.3 | I-40/I-77 Interchange Area; Construct Final Improvements | 214,750,102.01 | 4,492,264.48 | 121,337,895.72 | 93,412,206.29 | 6,571,177.25 | 40,079,839.08 |
| 12 | R-2707C | 34497.1.4 | US 74 Shelby Bypass From East of NC 226 to West of NC 150 | 146,067.85 | - | 146,067.85 | - | - | 56,070.59 |
| 12 | R-2707C | 34497.3.6 | US 74 Shelby Bypass From East of NC 226 to West of NC 150 | 64,133,683.00 | 515,639.20 | 51,149,184.92 | 12,984,498.08 | 516,477.86 | 14,934,443.78 |
| 12 | R-3100A | 34522.3.5 | NC 16 From North of SR 1814 TO SR 1895; Widen to Four Lanes | 50,710,146.38 | 1,048,813.25 | 17,070,656.84 | 33,639,489.54 | 1,014,457.08 | 10,394,556.90 |
| 12 | U-3633 | 37649.3.3 | NC 273 From Tuskagee Road to Highland Street; Widen | 21,524,548.00 | 393,413.51 | 5,926,156.76 | 15,598,391.24 | 80,296.33 | 1,842,390.01 |
| 12 | R-5100A | 41890.1.2 | SR 1109 Widening Project in Iredell County | 1,140,504.21 | 92,661.92 | 1,956,881.68 | (816,377.47) | - | 466,370.04 |
| 12 | R-5100A | 41890.2.3 | SR 1109 Widening Project in Iredell County | 8,000,000.00 | - | 245,781.01 | 7,754,218.99 | - | 142,460.83 |
| 12 | R-5100A | 41890.2.4 | SR 1109 Widening Project in Iredell County | 3,000,000.00 | 2,131.57 | 402,494.21 | 2,597,505.79 | - | 347,148.24 |
| 12 | U-5799 | 44371.1.1 | US 21 Widening Project in Iredell County | 2,594,041.01 | 42,451.29 | 2,382,825.17 | 211,215.84 | - | 1,756,673.37 |
| 12 | U-5799 | 44371.2.1 | US 21 Widening Project in Iredell County | 3,200,000.00 | - | 471,396.09 | 2,728,603.91 | - | 42,702.54 |
| 12 | W-5212N | 45342.3.14 | NC 279 From SR 1438 to North of NC 275; Safety Improvements | 17,990,252.00 | 494,232.69 | 7,984,894.68 | 10,005,357.32 | 357,352.30 | 2,584,160.92 |
| 12 | U-6038 | 46974.3.1 | US 74 (Wilkinson Blvd) From NC 7 to SR 2209 | 675,000.00 | 55.95 | 842,792.34 | (167,792.34) | - | 456,129.00 |
| 13 | U-5818 | 44390.1.1 | SR 1001 (Sugar Hill Rd) Widening Project in McDowell | 1,323,446.69 | - | 1,330,734.19 | (7,287.50) | - | 1,325,881.44 |
| 13 | U-5818 | 44390.2.1 | SR 1001 (Sugar Hill Rd) Widening Project in McDowell | 330,000.24 | - | 55,994.78 | 274,005.46 | - | 64,472.52 |
| 13 | U-5818 | 44390.3.1 | SR 1001 (Sugar Hill Rd) Widening Project in McDowell | 13,329,894.92 | 187,946.99 | 7,044,497.98 | 6,285,396.94 | 213,297.36 | 6,742,641.31 |
| 13 | B-6012 | 48207.3.1 | SR 1341 Over Foster Creek; Replace Bridge 73 | 4,746,050.00 | 147,213.93 | 2,864,933.20 | 1,881,116.80 | 143,974.01 | 1,755,828.06 |
| 13 | U-5833 | 50225.1.1 | SR 2241 (Oak St) Widening Project in Rutherford County | 1,392,668.04 | - | 802,123.86 | 590,544.18 | - | 802,123.86 |
| 13 | U-5833 | 50225.2.1 | SR 2241 (Oak St) Widening Project in Rutherford County | 1,025,444.59 | 22,910.03 | 1,055,556.06 | (30,111.47) | - | 338,782.28 |
| 13 | U-5833 | 50225.3.1 | SR 2241 (Oak St) Widening Project in Rutherford County | 5,900,831.56 | 93,917.61 | 3,466,038.60 | 2,434,792.96 | 112,319.99 | 3,268,351.33 |
| 14 | R-5605 | 43587.3.1 | Davidson River Village Connector From US 64 to US 276/US 64 | 17,369,640.10 | 34,852.71 | 13,894,597.32 | 3,475,042.78 | - | 2,591,575.00 |
| 14 | U-5604 | 45832.1.1 | US 441 Bus Intersection Improvements | 1,415,935.10 | - | 1,415,935.10 | - | - | 1,415,935.10 |
| 14 | U-5604 | 45832.3.1 | US 441 Bus Intersection Improvements | 7,790,000.00 | 11,346.14 | 7,841,412.25 | (51,412.25) | - | 5,491,836.64 |
| 14 | R-5742 | 46325.1.D1 | NC 175 From GA State Line to US 64; Upgrade Roadway | 1,933,542.98 | - | 1,933,542.98 | - | - | 1,933,542.98 |
| 14 | R-5742 | 46325.2.1 | NC 175 From GA State Line to US 64; Upgrade Roadway | 3,460,000.00 | 20,107.27 | 3,572,226.90 | (112,226.90) | - | 419,978.78 |
| 14 | R-5742 | 46325.3.1 | NC 175 From GA State Line to US 64; Upgrade Roadway | 21,300,000.00 | 369,158.08 | 14,164,293.43 | 7,135,706.57 | 114,640.74 | 13,747,315.71 |
| 14 | R-5734A | 50192.1.1 | US 23 / US 441 in Macon County | 1,787,763.12 | - | 1,787,763.12 | - | - | 1,787,763.12 |
| 14 | R-5734B | 50192.1.2 | US 23 / US 441 in Macon County | 1,524,300.00 | 35,611.75 | 1,492,958.38 | 31,341.62 | - | - |
| 14 | R-5734B | 50192.2.2 | US 23 / US 441 in Macon County | 9,450,000.00 | - | - | 9,450,000.00 | - | - |
| 14 | R-5734A | 50192.3.1 | US 23 / US 441 in Macon County | 8,890,211.53 | 330,064.12 | 9,524,925.93 | (634,714.40) | 321,724.96 | 3,322,888.79 |
| 14 | R-5735 | 50193.1.1 | US 19 / US 74 / US 64 / US 129 in Cherokee County | 2,088,507.24 | - | 2,088,507.24 | - | - | 2,088,507.24 |
| 14 | R-5735 | 50193.2.1 | US 19 / US 74 / US 64 / US 129 in Cherokee County | 3,899,900.00 | 8,938.78 | 4,089,088.75 | (189,188.75) | - | 3,739,659.84 |
| 14 | R-5735 | 50193.3.1 | US 19 / US 74 / US 64 / US 129 in Cherokee County | 21,402,539.90 | 146,411.88 | 6,334,035.54 | 15,068,504.36 | 135,596.73 | 5,849,321.04 |
| 14 | U-5839 | 50230.1.1 | US 276 (Russ Ave) in Haywood County; Upgrade Corridor | 3,503,224.68 | 83,116.65 | 3,571,701.12 | (68,476.44) | - | 2,584,926.61 |
| 14 | U-5839 | 50230.2.1 | US 276 (Russ Ave) in Haywood County; Upgrade Corridor | 6,200,000.00 | 15,086.01 | 2,096,494.21 | 4,103,505.79 | - | 2,160,015.23 |
| 14 | U-5839 | 50230.2.2 | US 276 (Russ Ave) in Haywood County; Upgrade Corridor | 750,000.00 | 1,110.17 | 1,997.63 | 748,002.37 | - | 151.32 |
| 14 | U-5840 | 50231.1.D1 | SR 1547 (Old Airport Rd) in Henderson County; Widening | 1,220,734.78 | - | 1,220,734.78 | - | - | 1,220,734.78 |
| 14 | U-5840 | 50231.2.1 | SR 1547 (Old Airport Rd) in Henderson County; Widening | 2,297,000.00 | 265.00 | 2,372,258.91 | (75,258.91) | - | 667,195.61 |
| 14 | U-5840 | 50231.3.1 | SR 1547 (Old Airport Rd) in Henderson County; Widening | 10,042,520.77 | 169,290.23 | 10,247,613.89 | (205,093.12) | 210,914.50 | 8,727,775.42 |
| TOTAL | | | | 2,350,998,278.72 | 29,352,720.37 | 1,287,879,496.89 | 1,063,118,781.83 | 27,517,361.93 | 641,749,552.44 |

North Carolina Department of Transportation
Highway Trust Fund
Period Ending February 28, 2021

Exhibit G3 - Summary of Build NC Bond Fund Availability and Allocations

| Description | 2019A Issue | 2020B Issue | Total |
|---|-------------------------|-------------------------|-------------------------|
| Build NC Bond Proceeds Available | | | |
| Bond Funds Available | 300,000,000.00 | 700,000,000.00 | 1,000,000,000.00 |
| Bond Premium Proceeds | 57,343,615.80 | 148,687,448.55 | 206,031,064.35 |
| Less: Debt Service Reserve Fund | (28,179,050.00) | (64,869,100.00) | (93,048,150.00) |
| Less: Total Underwriter's Discount | (784,074.43) | (1,798,113.25) | (2,582,187.68) |
| Less: Bond Issuance Cost | (536,090.11) | (600,000.00) | (1,136,090.11) |
| Total Bond Proceeds Available | 327,844,401.26 | 781,420,235.30 | 1,109,264,636.56 |
| Adjustments to Available Funds: | | | |
| Interest from Prior Years | 3,647,116.96 | - | 3,647,116.96 |
| Interest from Current Year | 26,745.36 | 111,195.68 | 137,941.04 |
| Less: Interest to Debt Service Reserve Fund | (477,859.38) | (13,226.29) | (491,085.67) |
| Bond Management Fees | (103,051.05) | - | (103,051.05) |
| Trustee Reimbursement (Requisitions) | (330,936,325.23) | (310,813,227.21) | (641,749,552.44) |
| Bank Adjustments | - | - | - |
| Total Adjustments to Available Funds | (327,843,373.34) | (310,715,257.82) | (638,558,631.16) |
| Total Funds Available | 1,027.92 | 470,704,977.48 | 470,706,005.40 |



**NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
FINANCIAL STATEMENTS**

**Fiscal Year 2021
Period Ending February 28, 2021
State Infrastructure Bank**



North Carolina Department of Transportation
State Infrastructure Bank
Period Ending February 28, 2021

The State Infrastructure Bank (SIB) is an investment fund that offers loans and other types of financial assistance to transportation facilities and projects that will contribute to meeting the State's transportation goals. These facilities may include highway, rail, transit, intermodal, and other types. Borrowers include any public entity. Private companies and non-profit organizations are eligible but with some restrictions.

The SIB was established in July 1997 by G.S. 136-18 and received an initial infusion of equity capital in April 1998 from which the loans will be made. Repayments of principal and interest as well as other financial assistance will be used to replenish the fund. This secondary infusion of funds into the SIB creates a revolving loan fund and permits the SIB to become a self-sustaining financial institution.

The SIB program was created through the National Highway System legislation in 1995 and was authorized under Section 350 of the National Highway System Designation Act of 1995, Public Law 104-59, 23 U.S.C.G.S. 101 note. Each state DOT may capitalize their bank with up to 10% annually of their federal gas tax funds.

North Carolina Department of Transportation
State Infrastructure Bank
Period Ending February 28, 2021

Exhibit A - Balance Sheet

Assets:

Cash

| | | |
|-------------------|--------------|--------------|
| Budget Code 64202 | 2,419,777.42 | |
| Budget Code 64203 | 553,945.69 | |
| Budget Code 64206 | 263,110.48 | |
| Total Cash | | 3,236,833.59 |

Notes Receivable (Loan Proceeds)

| | | |
|--------------------------------|---|----------------------------|
| Currently no outstanding loans | - | - |
| Total Notes Receivable | | - |
| Total Assets | | <u><u>3,236,833.59</u></u> |

Liabilities:

Fund Balance

| | | |
|---|---------------------|----------------------------|
| Reserves / Unobligated Funds | 3,236,833.59 | |
| Reserves / Obligated Funds | | |
| Total Fund Balance | <u>3,236,833.59</u> | 3,236,833.59 |
| Total Liabilities | | - |
| Total Liabilities and Fund Balance | | <u><u>3,236,833.59</u></u> |

North Carolina Department of Transportation
State Infrastructure Bank
Period Ending February 28, 2021

Exhibit B - Statement of Revenues

| | Receipts Brought Forward | Interest Earned | Available Cash |
|--|--------------------------|-----------------|----------------------------|
| Revenue: | | | |
| Federal Receipts Brought Forward | 1,260,000.00 | | |
| Revenue Increases: | | | |
| State Receipts Brought Forward | 1,305,000.00 | | |
| Interest Earned Budget Code 64202: | | | |
| Obligated Fund | | - | |
| Unobligated Fund | | 2,408,812.66 | |
| Interest Earned Fiscal Year 2020 - 2021 | | 10,964.76 | |
| Sub Total - 64202 | | | 2,419,777.42 |
| Interest Earned Budget Code 64203: | | | |
| Obligated Fund | | - | |
| Unobligated Fund | | 551,435.59 | |
| Interest Earned Fiscal Year 2020 - 2021 | | 2,510.10 | |
| Sub Total - 64203 | | | 553,945.69 |
| Interest Earned Budget Code 64206: | | | |
| Obligated Fund | | | |
| Unobligated Fund | | 261,918.34 | |
| Interest Earned Fiscal Year 2020 - 2021 | | 1,192.14 | |
| Sub Total - 64206 | | | 263,110.48 |
| Total Availability | | | <u>3,236,833.59</u> |
| Less Loan Proceeds Disbursed to the Following: | | | |
| Currently no outstanding loans | | | |
| Cash Balance | | | <u><u>3,236,833.59</u></u> |

Exhibit C - Loan Statement

| Municipality | Principal | Interest | Loan Repayment | Loan Balance |
|-------------------------|-----------|----------|----------------|--------------|
| Current Loans | | | | |
| None | - | - | - | - |
| Total Loans Outstanding | - | - | - | - |



**NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
FINANCIAL STATEMENTS**

Fiscal Year 2021
Period Ending February 28, 2021
Special Revenue Accounts



North Carolina Department of Transportation
Special Registration Plate Account
Period Ending February 28, 2021

Two Special Revenue Accounts are maintained by the State Treasurer under the auspices of The Office of the State Controller for the North Carolina Department of Transportation. Other than the collection and transfer of these revenues, these accounts are not reflected in any North Carolina Department of Transportation's records.

Beginning with Fiscal Year 1996-97, balance sheets and disbursement ledgers will be presented in the monthly financial statements along with a narrative for each of these accounts.

These accounts are:

- Special Registration Plate Account (Exhibit A)
- Collegiate and Cultural Attraction Plate Account (Exhibit B)

North Carolina Department of Transportation
Special Registration Plate Account
Period Ending February 28, 2021

G.S. 20-79.7 Budget Code 24261

Exhibit A

This account receives funds from the additional fees collected for special registration plates according to the following schedule:

| <u>Special Plate</u> | <u>Additional Fee</u> | <u>SRPA</u> | <u>CCAPA*</u> | <u>NHTF**</u> | <u>PRTF***</u> |
|----------------------------------|-----------------------|-------------|---------------|---------------|----------------|
| Historical Attraction | \$30 | \$10 | \$20 | \$0 | |
| State Attraction | \$30 | \$10 | \$20 | \$0 | |
| In-State Collegiate Insignia | \$25 | \$10 | \$15 | \$0 | |
| Out-of-State Collegiate Insignia | \$25 | \$10 | \$0 | \$15 | |
| Personalized | \$30 | \$10 | \$0 | \$15 | \$5 |
| Olympic Games | \$25 | \$10 | \$15 | \$0 | |
| Wildlife Resources | \$20 | \$10 | \$10 | \$0 | |
| All other Special Plates | \$0-\$30 | \$10 | \$0-\$20 | \$0-\$10 | |

*Collegiate and Cultural Attraction Plate Account G.S. 20-81.12

**Natural Heritage Trust Fund G.S. 113-77.7

***Parks and Recreation Trust Fund G.S. 113-44.15

Collections are credited monthly to this special account which is held by the Office of the State Controller.

Disbursements are made according to the following schedule:

1. DMV shall deduct the costs of special registration plates, including the costs of issuing, handling, and advertising the availability of the special plates.
2. \$1,300,000 is appropriated to provide operating assistance for the Visitor and Welcome Centers as follows:

| | |
|---|----------|
| US Hwy 17 in Camden County | \$92,857 |
| US Hwy 17 in Brunswick County | \$92,857 |
| US Hwy 441 in Macon County | \$92,857 |
| Town of Boone, Watauga County | \$92,857 |
| US Hwy 29 in Caswell County | \$92,857 |
| US Hwy 70 in Carteret County | \$92,857 |
| US Hwy 64 in Tyrrell County | \$92,857 |
| US Hwy 221 in McDowell County | \$92,857 |
| US Hwy 701 & NC 904 in Columbus County | \$92,857 |
| Staton Road in Transylvania County | \$92,857 |
| Town of Fair Bluff - US 76 & NC 904 in Columbus County | \$92,857 |
| US 421 in Wilkes County | \$92,857 |
| Interstate 73 and Interstate 74 in Randolph County each for 2 centers | \$92,858 |
3. Remaining revenue is transferred quarterly according to the following schedule:
 - a. 50% to the Department of Transportation for the purpose of beautification of highways.
 - b. 50% to the Department of Transportation Highway Fund to be used for the Roadside Vegetation Management Program.

North Carolina Department of Transportation
Special Registration Plate Account
Period Ending February 28, 2021

Exhibit A - Balance Sheet

Assets:

| | | |
|--------------|------------|------------|
| Cash | 495,175.32 | |
| Total Assets | | 495,175.32 |

Liabilities:

| | | |
|-------------------|--------------|----------------|
| Payables: | | |
| Prior Year | 0.18 | |
| Current Year | 4,184,485.14 | |
| Total Payables | | 4,184,485.32 |
| Expenditures | | (3,689,310.00) |
| Total Liabilities | | 495,175.32 |

North Carolina Department of Transportation
Special Registration Plate Account
Period Ending February 28, 2021

Exhibit A2 - Disbursements

| Payee | For | Amount |
|--|--|----------------------------|
| NC Department of Transportation | Reimbursement to DOT for Expenses | 476,585.00 |
| NC Department of Transportation | Reimbursement for Payments to Visitor Center | 883,266.00 |
| NC Department of Transportation | NC Department of Transportation Highway Beautification | 1,164,729.50 |
| NC Department of Transportation | NC Department of Transportation Roadside Vegetation Management Program | 1,164,729.50 |
| Disbursements for Fiscal Year 2020-2021 | | <u><u>3,689,310.00</u></u> |

North Carolina Department of Transportation
Collegiate and Cultural Attraction Plate Account
Period Ending February 28, 2021

G.S. 20-81.12 Budget Code 24265

Exhibit B

This account receives funds from the additional fees collected for collegiate and cultural attraction plates according to the following schedule:

| <u>Special Plate</u> | <u>Additional Fee</u> | <u>SRPA*</u> | <u>CCAPA</u> |
|-----------------------|-----------------------|--------------|--------------|
| Collegiate Insignia | \$25 | \$10 | \$15 |
| Historical Attraction | \$30 | \$10 | \$20 |
| State Attraction | \$30 | \$10 | \$20 |
| Wildlife Resources | \$20 | \$10 | \$10 |
| Olympic Games | \$25 | \$10 | \$15 |
| Others | \$15-\$30 | \$10 | \$5-\$20 |

Collections are credited monthly to this special account which is held by the Office of the State Controller.

Disbursements are made according to the following schedule:

1. **In-State Collegiate Insignia Plate** - Quarterly, the funds collected from the sale of in-State collegiate insignia plates are transferred to the colleges and universities in proportion to the number of plates sold representing that institution for use for
2. **Historical Attraction Plate** - Quarterly, the funds collected from the sale of Historical Attraction Plates are transferred in proportion to the number of plates sold representing that organization according to the following schedule:
 - a. Historical Attraction within Historic District - Funds transfer to the appropriate Historic Preservation Commission and used to maintain property in the historic district in which the attraction is located.
 - b. Nonprofit Historical Attraction - Funds transfer to the nonprofit corporation that is responsible and used to develop and
 - c. State Historic Site - Funds transfer to the Department of Cultural Resources and used to develop and operate the site for which the plate was issued.
3. **State Attraction Plate** - Quarterly, the funds collected from the sale of State attraction plates are transferred to organizations in proportion to the number of plates sold representing that organization.
4. **Wildlife Resources Plate** - Quarterly, the funds collected from the sale of Wildlife Resources Plates to the Wildlife Conservation Account.
5. **Olympic Games Plate** - Quarterly, the funds collected from the sale of Olympic Games Plates to the NC Amateur Sports, which will allocate the funds as follows:
 - a. 67% to the US Olympic Committee to assist in training olympic athletes.
 - b. 33% to North Carolina Amateur Sports to assist with administration of the State Games of NC
6. **Others** - Quarterly, the funds collected from the sale of other plates are transferred in proportion to the number of plates sold representing that organization.

North Carolina Department of Transportation
Collegiate and Cultural Attraction Plate
Period Ending February 28, 2021

Exhibit B - Balance Sheet

Assets:

| | | |
|---------------------|------------|-------------------|
| Cash | 285,667.10 | |
| Total Assets | | <u>285,667.10</u> |

Liabilities:

Payables:

| | | |
|-----------------------|--------------|--------------|
| Prior Year | 501,660.01 | |
| Current Year | 2,404,908.76 | |
| Total Payables | | 2,906,568.77 |

Expenditures

| | | |
|--------------------------|--|-----------------------|
| | | <u>(2,620,901.67)</u> |
| Total Liabilities | | <u>285,667.10</u> |

North Carolina Department of Transportation
Collegiate and Cultural Attraction Plate
Period Ending February 28, 2021

G.S. 20-81.12 Budget Code 24265

Exhibit B2 pg 1 of 3 - Disbursements

| Payee | For the Sale of: | Amount |
|---|---|------------|
| UNC Board of Trustees | Collegiate Plates | 314,021.25 |
| NC Department of Agriculture | Animal Lovers Plates | 105,750.00 |
| NC Wildlife Commission | Wildlife Plates | 41,920.00 |
| NC Department of Agriculture | First In Forestry Plates | 19,370.00 |
| NC Department of Public Safety | In God We Trust Plates | 68,530.00 |
| NC Community College | Harley Owners Grp. Plates | 3,680.00 |
| NC Department of Health & Human Services | Kids First Plates | 12,840.00 |
| NC Department of Transportation | Litter Prevention Plates | 980.00 |
| NC Wildlife Commission | Native Brook Trout Plates | 28,261.67 |
| NC Environmental Health & Natural Resources | Scuba Plates | 6,940.00 |
| NC Department of Transportation | Share the Road Plates | 17,520.00 |
| NC Wildlife Commission | Wildlife Plates | 27,315.00 |
| Order of the Long Leaf Pine | Order of the Long Leaf Pine | 470.00 |
| Friends of Appalachian Trl | Appalachian Trail Plates | 96,881.67 |
| Autism Society of NC | Autism Plates | 7,580.00 |
| Campbell University | Collegiate Plates | 6,080.00 |
| Core Sound Museum | Core Sound Museum Plates | 27,200.00 |
| Duke | Collegiate Plates | 12,780.00 |
| Elon University | Collegiate Plates | 6,165.00 |
| Great Smoky Mts. | Friends fo Great Smoky Mts. Natl. Park Plates | 389,386.66 |
| Gardner Webb University | Collegiate Plates | 3,630.00 |
| Homes 4 NC | HOMES4NC Plates | 3,080.00 |
| High Point University | Collegiate Plates | 4,095.00 |
| Lenoir Rhyne College | Collegiate Plates | 3,000.00 |
| Meredith College | Collegiate Plates | 6,525.00 |
| Ntl Multiple Sclerosis Society | National Multiple Sclerosis Society Plates | 3,555.00 |
| Maritime Museum | Maritime Museum Plates | 6,380.00 |
| Methodist University | Collegiate Plates | 2,235.00 |
| Native American | Native American Plates | 19,910.00 |
| NC Coastal Federation | NC Coastal Federation Plates | 66,090.00 |
| Olympic Games | Olympic Games Plates | 1,470.00 |
| State Capitol Foundation Inc | Retired Legislator House | 540.00 |
| State Capitol Foundation Inc | Retired Legislator Senate | 340.00 |
| NC State University Apiculture Program | Save the Honey Bee Plates (HB) | 4,870.00 |
| NC State University Apiculture Program | Save the Honey Bee Plates (SB) | 11,366.88 |
| Grandfather Mountain Stewardship Foundation | Save the Honey Bee Plates (SB) | 11,366.87 |

North Carolina Department of Transportation
Collegiate and Cultural Attraction Plate
Period Ending February 28, 2021

G.S. 20-81.12 Budget Code 24265

Exhibit B2 pg 2 of 3 - Disbursements

| Payee | For the Sale of: | Amount |
|---|---|------------|
| NC Surveyors | NC Surveyors Assoc Plates | 6,990.00 |
| NC Tennis Foundation | NC Tennis Foundation Plates | 8,230.00 |
| The V Foundation | V Foundation Plates | 6,300.00 |
| Wake Forest University | Collegiate Plates | 12,150.00 |
| NC Wildlife Habitat Foundation | NC Wildlife Habitat Plates | 5,950.00 |
| The NC Zoological Society | NC Zoological Plates | 8,780.00 |
| Arts North Carolina | Arts North Carolina Plates | 32,325.00 |
| King Mountain Gateway Trail | Battle of King Mountain Plates | 930.00 |
| City of King Mountain | Battle of King Mountain Plates | 930.00 |
| Buddy Pelletier Surfing Foundation | Buddy Pelletier Surfing Foundation Plates | 11,060.00 |
| Big Rock Blue Marlin Tournament | Big Rock Blue Marlin Tournament Plates | 24,175.00 |
| Blue Ridge Parkway Motorcycle | Blue Ridge Parkway Motorcycle Plates | 12,760.00 |
| Blue Ridge Parkway | Blue Ridge Parkway Plates | 386,648.34 |
| The Children's Oncology Group/Riley's Army Inc. | Kick Cancer for Kids Plates | 7,860.00 |
| Carolinas Golf Association | Carolina Golf Plates | 12,880.00 |
| Carolina Uplift Foundation | Carolina Uplift Foundation | 1,730.00 |
| Choose Life | Carolina Pregnancy Care | 14,445.00 |
| Coastal Land Trust | Coastal Land Trust Plates | 26,060.00 |
| Davidson College | Collegiate Plates | 5,505.00 |
| Donate Life | Donate Life Plates | 11,990.00 |
| NC Master Gardener | NC Master Gardner Plates | 2,600.00 |
| Forest Education & Conservation | First in Forestry Plates | 19,370.00 |
| NC State Lodge Fraternal Police | NC Fraternal Order of Police Plates | 9,780.00 |
| Guilford Battleground Company | Guilford Battleground Company Plates | 5,390.00 |
| Home Care and Hospice | Home Care and Hospice Plates | 3,465.00 |
| Historic Lighthouse | Historic Lighthouse Plates | 8,460.00 |
| International Assn of Firefighters | International Assn of Firefighters | 8,130.00 |
| Juvenile Diabetes Research | Juvenile Diabetes Research Plates | 3,920.00 |
| US Coast Guard | USO of North Carolina Plates | 1,080.00 |
| US Merchant Marine Academy | USO of North Carolina Plates | 540.00 |
| US Air Navel Academy | USO of North Carolina Plates | 1,500.00 |
| US Air Force Academy | USO of North Carolina | 2,640.00 |
| US Military Academy West Point | USO of North Carolina | 4,160.00 |
| Mountains To Sea Trail | Mountains to Sea Trail Plates | 9,380.00 |
| NC Horse Council | NC Horse Council Plates | 9,930.00 |

North Carolina Department of Transportation
Collegiate and Cultural Attraction Plate
Period Ending February 28, 2021

G.S. 20-81.12 Budget Code 24265

Exhibit B2 pg 3 of 3 - Disbursements

| Payee | For the Sale of: | Amount |
|--|--|---------------------|
| Friends of State Parks | Friends of NC State Park Plates | 124,173.33 |
| North Carolina Sheriffs Assoc | NC Sherriffs Assoc Plates | 42,990.00 |
| Nurses | Nurse Plates | 18,390.00 |
| National Wild Turkey Federation | National Wild Turkey Plates | 6,855.00 |
| Omega Psi Phi | Omega Psi Phi Plates | 3,220.00 |
| Carolina HealthCare Foundation | Carolina Panthers Keep Pounding Plates | 75,210.00 |
| Foundation For The Carolinas | Carolina Panthers Keep Pounding Plates | 75,210.00 |
| Piedmont Silver Eagles | Piedmont Airlines Silver Eagle Plates | 5,570.00 |
| Prince Hall Mason | Prince Hall Mason Plates | 5,500.00 |
| Rocky Mountain Elk | Rocky Mountain Elk Plates | 15,380.00 |
| Ronald McDonald House | Ronald McDonald House Plates | 3,200.00 |
| Shag Dancing | Shag Dancing Plates | 2,175.00 |
| Shaw University | Collegiate Plates | 2,790.00 |
| Support Our Troops | Support Our Troops Plates | 16,720.00 |
| Support Soccer | NC Soccer Hall of Fame Plates | 4,635.00 |
| Save the Sea Turtle | Save the Sea Turtle Plates | 64,990.00 |
| The Friends of the Graveyard | The Friends of the Graveyard | 20,180.00 |
| The Pisgah Conservancy | The Pisgah Conservancy | 27,060.00 |
| NC Trout Unlimited | Trout Unlimited Plates | 7,080.00 |
| NASCAR Foundation | NASCAR Plates | 26,680.00 |
| Zeta Phi Beta | Zeta Phi Beta Plates | 3,740.00 |
| ALPHA PHI ALPHA Fraternity | ALPHA Fraternity | 9,820.00 |
| Order of Eastern Plate | Order of Eastern Plate | 2,800.00 |
| Keeping the Lights On | Keeping the Lights On | 21,765.00 |
| Wrightsville Beach | Wrightsville Beach | 3,220.00 |
| ALS RESEARCH | ALS RESEARCH | 1,380.00 |
| Account Adjustment | | - |
| Disbursements for Fiscal Year 2020-2021 | | 2,620,901.67 |

North Carolina Department of Transportation
Drug Forfeiture Fund
Period Ending February 28, 2021

Budget Code(s) 64201, 64210, 64211

Exhibit C

The primary purpose of the U.S. Department of Justice and the U.S. Department of the Treasury Asset Forfeiture Program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the instrumentalities of crime. An ancillary purpose of the program is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of Federal Forfeiture proceeds.

Any time the Division of Motor Vehicles License and Theft Bureau directly participates in an investigation or prosecution that results in a Federal Forfeiture, they may request an equitable share of the net proceeds of the forfeiture. This amount is determined as set forth in the U.S. Department of Justice and the U.S. Department of Treasury's publication "A Guide to Equitable Sharing of Federally Forfeited Property for State and Local Law Enforcement Agencies."

North Carolina Department of Transportation
Drug Forfeiture Fund
Period Ending February 28, 2021

Exhibit C1 - Balance Sheet

Assets:

Cash

| | | |
|-------------------|------------|-------------------|
| Budget Code 64201 | 10,214.39 | |
| Budget Code 64210 | 412,039.45 | |
| Budget Code 64211 | 354,810.61 | |
| Total Cash | | <u>777,064.45</u> |

Liabilities:

Payables

| | | |
|---|------------|-------------------|
| Budget Code 64201 | 10,214.39 | |
| Budget Code 64210 | 412,039.45 | |
| Budget Code 64211 | 354,810.61 | |
| Total Payables Balance | | <u>777,064.45</u> |
| Total Fund Balance | | <u>-</u> |
| Total Liabilities and Fund Balance | | <u>777,064.45</u> |

North Carolina Department of Transportation
Drug Forfeiture Fund
Period Ending February 28, 2021

Exhibit C2 - Statement of Revenues and Expenditures

Budget Code 64201:

| | | |
|--------------------------|-----------|-----------|
| Amount Brought Forward | - | |
| Miscellaneous Revenue | 10,178.09 | |
| Interest Earned | 36.30 | |
| Disbursements | - | |
| Sub Total - 64201 | | 10,214.39 |

Budget Code 64210:

| | | |
|--------------------------|------------|------------|
| Amount Brought Forward | - | |
| Miscellaneous Revenue | 410,575.49 | |
| Interest Earned | 1,463.96 | |
| Disbursements | - | |
| Sub Total - 64210 | | 412,039.45 |

Budget Code 64211:

| | | |
|--------------------------|------------|------------|
| Amount Brought Forward | - | |
| Miscellaneous Revenue | 353,546.28 | |
| Interest Earned | 1,264.33 | |
| Disbursements | - | |
| Sub Total - 64211 | | 354,810.61 |

Total Availability

777,064.45

H.B. 1779 - Session Law 2005 - 294
Budget Code 64209

North Carolina Department of Transportation
DMV Property Tax Account
Period Ending February 28, 2021

Exhibit D - DMV Property Tax Account

Signed into law on August 22, 2005, HB 1779 was created to combine Motor Vehicle Registration renewal and Property Tax Collections for the state of North Carolina. Referred to as "Tag and Tax" system, the legislation requires the Division of Motor Vehicles to collect property tax on vehicles at registration renewal annually. In FY 2014 the system was implemented and NCDMV began receiving, tracking and forwarding tax collections to each of North Carolina's one hundred counties.

The following statements depict the status of related accounts as of current period end.

North Carolina Department of Transportation
DMV Property Tax Account
Period Ending February 28, 2021

Exhibit D - Balance Sheet

Assets:

| | | |
|----------------------|---------------|----------------------|
| Cash | 86,172,322.72 | |
| Due from other Funds | - | |
| | | |
| Total Assets | | 86,172,322.72 |

Liabilities:

| | | |
|---------------------------|---------------|----------------------|
| Payables: | | |
| Accounts Payable | 86,145,136.03 | |
| Intragovernmental Payable | 26,882.77 | |
| Change in Fund Balance | 303.92 | |
| | | |
| Total Liabilities | | 86,172,322.72 |

H.B. 1779 - Session Law 2005-294
Budget Code 64209

North Carolina Department of Transportation
DMV Property Tax Account
Period Ending February 28, 2021

Exhibit D2 - Disbursements

| Disbursement Date | Amount | |
|--|--------|----------------|
| July 31, 2021 | | 102,301,878.41 |
| August 31, 2021 | | 96,727,084.49 |
| September 30, 2021 | | 95,910,935.01 |
| October 31, 2021 | | 93,153,792.59 |
| November 30, 2021 | | 76,066,618.30 |
| December 31, 2021 | | 84,936,297.26 |
| January 31, 2021 | | 93,466,802.83 |
| February 28, 2021 | | 86,145,136.03 |
| March 31, 2021 | | |
| April 30, 2021 | | |
| May 31, 2021 | | |
| June 30, 2021 | | - |
| Total Year to Date Disbursements to Counties | | 728,708,544.92 |

**North Carolina Department of Transportation
Disaster Relief Cash Flow Loan Fund
Period Ending February 28, 2021**

Budget Code 24266

Exhibit E

The primary purpose of the Disaster Relief Cash Flow Loan Fund is to be used as a loan for cash flow needs as a result of disaster recovery. The fund is a special fund in the Department of Transportation and used in accordance with Section 5 of Session Law 2019-15. For the 2018-2019 fiscal year, the State Controller transferred the sum of ninety million dollars (\$90,000,000) in nonrecurring funds from the unreserved fund balance in the General Fund to the Fund as an advance to the fund.

North Carolina Department of Transportation
Disaster Relief Cash Flow Loan Fund
Period Ending February 28, 2021

Exhibit E - Balance Sheet

Assets:

| | | |
|---------------------|---|---|
| Cash | - | |
| Total Assets | | - |

Liabilities and Fund Balance:

Liabilities

| | | |
|---------------------------|---|---|
| Prior Year | - | |
| Current Year | - | |
| Advance from General Fund | - | |
| Total Liabilities | | - |

Fund Balance

| | | |
|-------------------------------------|----------------|---|
| Opening Fund Balance | - | |
| Revenues | (4,808,074.00) | |
| Expenditures | 4,808,074.00 | |
| Change in Fund Balance Year to Date | - | |
| Total Fund Balance | | - |

Total Liabilities and Fund Balance

| |
|---|
| - |
| - |

**North Carolina Department of Transportation
Transportation Emergency Reserve Fund
Period Ending February 28, 2021**

Budget Code 24267

Exhibit F

The Transportation Emergency Reserve Fund is a special fund in the Department of Transportation and is created per Session Law 2019-251 Senate Bill 356. The fund shall only be used for major disasters after the President of the United States issues a declaration under the Stafford Act (42 U.S. C. 5121-5207) that a major disaster exists in the State. The funds shall not be used for snow and ice removal or non-declared emergency operations. The total funds in the Transportation Emergency Reserve Fund shall not exceed the sum of one hundred twenty-five million dollars (\$125,000,000)

North Carolina Department of Transportation
Transportation Emergency Reserve Fund
Period Ending February 28, 2021

Exhibit F - Balance Sheet

Assets:

| | | |
|------|---------------|--|
| Cash | 64,000,000.00 | |
|------|---------------|--|

Total Assets

64,000,000.00

Liabilities and Fund Balance:

Liabilities

| | | |
|-------------------|---|--|
| Prior Year | - | |
| Current Year | - | |
| From General Fund | - | |

Total Liabilities

64,000,000.00

Fund Balance

| | | |
|-------------------------------------|---------------|--|
| Opening Fund Balance | 64,000,000.00 | |
| Transfers from Highway Fund | - | |
| Transfers to Highway Fund | - | |
| Change in Fund Balance Year to Date | <u>-</u> | |

Total Fund Balance

-

Total Liabilities and Fund Balance

64,000,000.00

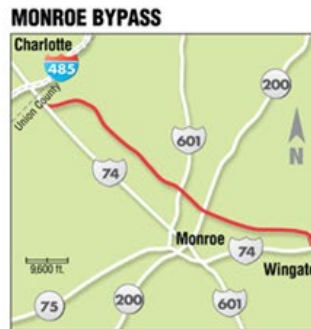


**NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
FINANCIAL STATEMENTS**

**Fiscal Year 2021
For Period Ending February 28, 2021
Turnpike Authority**



Triangle Expressway



North Carolina Department of Transportation
Turnpike Fund
Period Ending February 28, 2021

Exhibit A pg 1 of 3 - Balance Sheet

Assets:

Cash

| | | |
|---------------------------------------|----------------|----------------|
| State Treasurer Bank Balance | - | |
| Toll Operations Cash STIF | 12,425,400.14 | |
| TPA I-77 OST Bank Disbursing | 1,419,888.38 | |
| Transponder Disbursing | 3,414,831.92 | |
| TPA I-77 Toll Operations Expense Fund | 726,351.92 | |
| TPA I-77 Toll Operations Reserve Fund | 2,142,562.07 | |
| TPA I-77 Renewal and Replacement Fund | 825,600.00 | |
| TPA I-77 Pledged Reserve Fund | 11,679,688.83 | |
| Bank Disbursing | - | |
| Transponder Checks Issued | - | |
| Restricted Investments (Exhibit A p2) | 842,231,883.05 | |
| Total Cash | | 874,866,206.31 |

Current Assets

| | | |
|-----------------------------|---------------|---------------|
| Accounts Receivable | 35,418,017.32 | |
| Due From Other Funds | 684,652.77 | |
| Inventory | 682,401.07 | |
| Other Current Assets | 174,567.36 | |
| Total Current Assets | | 36,959,638.52 |

Non Current Assets

| | | |
|-----------------------|--|---------------|
| Capital Assets | | 31,174,415.56 |
|-----------------------|--|---------------|

Total Assets

943,000,260.39

Liabilities, Retained Earnings & Fund Balance:

Liabilities

| | | |
|----------------------------------|------------------|--|
| Accounts Payable | 5,182,459.36 | |
| Intragovernmental Payable | 28,444,344.58 | |
| Due to Other Funds | 9,436,346.89 | |
| Purchase Orders Payable | 19,165.87 | |
| Customer Prepaid Account Balance | | |
| Advance from Highway Trust Fund | 29,058,976.67 | |
| Bonds Payable | 2,732,210,256.25 | |
| TIFIA Accrued Interest Payable | 8,120,528.67 | |
| Anticipated Liquidated Damages | 789,900.00 | |
| Other Liabilities | 8,642,104.09 | |

Total Liabilities

2,821,904,082.38

Retained Earnings

| | |
|------------------------|--------------------|
| Retained Earnings | (1,699,978,885.74) |
| Investment in Property | 40,775.73 |

Fund Balance

| | | |
|--|------------------|--|
| Opening Fund Balance | - | |
| Revenues | 103,709,833.74 | |
| Expenditures | (282,675,545.72) | |
| Change in Fund Balance Year to Date | (178,965,711.98) | |

Total Fund Balance

(178,965,711.98)

Total Liabilities, Retained Earnings & Fund Balance

943,000,260.39

North Carolina Department of Transportation
Turnpike Fund
Period Ending February 28, 2021

Exhibit A pg 2 of 3 - Balance Sheet

| | Balance |
|--|-----------------------|
| Triangle Expressway | |
| TPA-Revenue Triangle 2009 Clearing 23534302 | 28.58 |
| TPA-TE SA Revenue Fund 23604701 | 6,338,650.74 |
| TPA-TE SA Capital Interest 2009 23604702 | - |
| TPA-TE SA Interest Account 23604703 | (600,140.30) |
| TPA-TE SA Reserve Fund 2009 23604707 | |
| TPA-TriEx Trustee TIFIA Debt Service Fund 23534316 | - |
| TPA-TE APA Triangle 2009 23534301 | - |
| TPA-SA Principal Fund 2009 23604708 | (600,140.30) |
| TPA-TE Senior Par Reserve Acct Triangle 2009 23534308 | - |
| TPA-TE TIFIA Debt Service Reserve Triangle 2009 23534317 | - |
| TPA-TE Senior Interest Triangle 2009 23534304 | |
| TPA-TriEx General Reserve 2009 23534318 | - |
| TPA-TriEx Operations and Maintenance Expense Fund | 6,688,379.66 |
| TPA-TRiEx Operating Reserve Fund | 5,404,400.42 |
| TPA-TRiEx Renewal & Replacement Fund | 18,347,182.82 |
| TPA-TE Escrow Trust Fund 2017 77302200 | - |
| TPA-TE Cost of Issuance Fund 2017 77301304 | - |
| TPA-TE Sub-Interest Account 2017 77301300 | 2,226,510.49 |
| TPA-TE Sub-Principal Account 2017 77301301 | 2,305,410.63 |
| TPA-TE Escrow Trust Fund 2018A 49428000 | - |
| TPA-TE Cost of Issuance Fund 2018A 49427403 | - |
| TPA-TE Sub-Interest Account 2018A 49427400 | 2,402,725.45 |
| TPA-TE Sen Lien DSF Interest 2018T 82604700 | 4,574,952.99 |
| TPA-TE Sen Lien DSF Principal 2018T 82604700 | 338,431.51 |
| TPA-TE Cost of Issuance Fund 2018T 82604703 | - |
| TPA-TE Cost of Issuance Fund 2018B 82601803 | - |
| TPA-TE Interest Account 2018B 82601800 | 1,659,553.48 |
| TPA-TE Sub-Principal Account 2018 82601801 | 7,372,098.32 |
| TPA-TE C540 Interest Acct 2019 84002900 | |
| TPA-TE C540 Cap Interest Acct 2019 84002901 | 50,022,172.52 |
| TPA-TE C540 Gen Reserve Restricted 2019 84002906 | 173,232.04 |
| TPA-TE C540 Gen Reserve Unrestricted 2019 84002907 | 52,429,394.90 |
| TPA-TE C540 Additional Project Acct 2019 84002908 | (355,717.15) |
| TPA-TE C540 Cost of Issuance Rev 2019 84002905 | |
| TPA-TE C540 Project Acct Approp 2019 84006004 | - |
| TPA-TE C540 Cost of Issuance Approp 2019 84006003 | |
| TPA-TE C540 Interest Acct Approp 2020 92058600 | |
| TPA-TE C540 Project Acct Approp 2020 92058605 | 467,249,967.90 |
| TPA-TE C540 Cost of Issuance Approp 2020 92058604 | 167,662.27 |
| TPA-TE C540 Cap Interest Acct 2020 92058601 | 77,098,741.13 |
| Cash Held for Triangle Expressway | 703,243,498.10 |

North Carolina Department of Transportation
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Exhibit A pg 3 of 3 - Balance Sheet

| | Balance |
|--|----------------|
| Monroe Bypass | |
| TPA-MN SA Principal Account 2010 24071402 | 1,094,611.24 |
| TPA-MN SA Project Fund 2010 24071406 | - |
| TPA-MN SA Reserve Fund 2010 24071405 | 4,386,500.25 |
| TPA-MN SA Interest Account 2010 24071401 | 8,132,866.36 |
| TPA-MN SA Revenue Fund 2010 24071400 | 6,000,171.18 |
| TPA-MN Project Fund \$10M 2011 83786200 | - |
| TPA-MN Project Fund Appropriations Bonds 2011 24071407 | - |
| TPA-MN Project Fund GARVEE 2011 15-6570-001 | - |
| TPA-MN General Revenue Fund 2010 83786201 | - |
| TPA-MN Senior Lien Interest 2011 83786202 | - |
| TPA-MN Senior Lien Principal 2011 83786203 | - |
| TPA-MN General Reserve 2011 83786209 | - |
| TPA-MN Project Fund 2016 77127020 | 1.06 |
| TPA-MN Debt Reserve Fund 2016 77127017 | 12,167,284.49 |
| TPA-MN Revenue Fund 2016 77127000 | 5.91 |
| TPA-MN Senir Interest Acct 2016 77127001 | 1,492,474.98 |
| TPA-MN Renewal & Replacement 20016 77127009 77127010 | 6,286,517.68 |
| TPA-MN Operations & Maintenance 2016 77127010 | 4,445,079.49 |
| TPA-MN Operating Reserve Fund 2016 77127011 | 3,523,928.03 |
| TPA-MN Tifia Scheduled Prepayment 2016 77127012 | 587,391.64 |
| TPA-MN Ramp up Reserve Fund 2016 77127013 | 50,955,705.70 |
| TPA-MN Unpledged Account 2016 77127015 | 28,044,026.85 |
| TPA-MN TIFIA Reserve 2016 77127019 | 11,871,820.09 |
| TPA-MN Escrow Trust Fund 2016 77127022 | - |
| TPA-MN Escrow Trust Fund 2021 | - |
| TPA-MN Interest Account 2021 | - |
| TPA-MN Cost of Issuance Fund 2021 | - |
| Cash Held for Monroe Bypass | 138,988,384.95 |
| Currituck Bridge | - |
| Total Restricted Investment - Exhibit A, Page 1 | 842,231,883.05 |

North Carolina Department of Transportation
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Exhibit B1 pg 1 of 2 - Statement of Revenue

| | Current Year | | Prior Year | | Estimate | | Current Year Compared to Estimate |
|--|---------------|---------------|---------------|----------------|----------------|----------------|-----------------------------------|
| | Month | Year to Date | Month | Year to Date | Year Total | Year to Date | |
| Toll Revenues | | | | | | | |
| Triangle Expressway | 1,984,077.44 | 22,779,165.16 | 4,406,381.75 | 36,250,713.59 | 54,844,000.00 | 42,759,866.66 | (19,980,701.50) |
| Monroe | 1,608,336.24 | 14,073,435.32 | 1,586,502.36 | 14,773,841.05 | 20,326,000.00 | 14,501,640.49 | (428,205.17) |
| Mid-Currituck | - | - | - | - | - | - | - |
| Total Toll Revenues | 3,592,413.68 | 36,852,600.48 | 5,992,884.11 | 51,024,554.64 | 75,170,000.00 | 57,261,507.15 | (20,408,906.67) |
| Other Revenue | | | | | | | |
| Process Service Fees | | | | | | | |
| TPA-Process Service Fee | 958,619.09 | 4,418,669.15 | 1,182,703.45 | 10,098,216.44 | 9,203,000.00 | 5,159,243.11 | (740,573.96) |
| TPA - Process Service Fee Uncollectible | 9,460.67 | (441,146.46) | 15,333.81 | (559,817.50) | - | - | (441,146.46) |
| Total Process Service Fees | 968,079.76 | 3,977,522.69 | 1,198,037.26 | 9,538,398.94 | 9,203,000.00 | 5,159,243.11 | (1,181,720.42) |
| Interest Income | | | | | | | |
| Toll STIF Interest Income | 6,755.82 | 114,565.67 | 34,093.50 | 229,835.00 | - | - | 114,565.67 |
| Triex Interest Income On Investments | 414,767.68 | 6,102,396.99 | 650,814.85 | 3,190,072.50 | - | - | 6,102,396.99 |
| Monroe Interest Income On Investments | 30,540.72 | 4,434,822.51 | 100,139.79 | 1,825,316.34 | - | - | 4,434,822.51 |
| Interest Income On Bond Proceeds | - | - | - | - | - | - | - |
| BABS Interest Rebate-Triangle Expressway | - | 176,822.25 | - | 171,833.22 | 7,375,653.00 | 7,375,653.00 | (7,198,830.75) |
| BABS Interest Rebate-Monroe | - | 4,067,644.74 | - | 2,025,009.66 | 4,011,284.00 | 4,011,284.00 | 56,360.74 |
| Total Interest Income | 452,064.22 | 14,896,252.16 | 785,048.14 | 7,442,066.72 | 11,386,937.00 | 11,386,937.00 | 3,509,315.16 |
| Transfers In/Out | | | | | | | |
| Transfer In From STI GAP Triangle Expressway | 6,250,000.00 | 18,750,000.00 | 6,250,000.00 | 18,750,000.00 | 25,000,000.00 | 18,750,000.00 | - |
| Transfer In From STI GAP Monroe | 6,000,000.00 | 18,000,000.00 | 6,000,000.00 | 18,000,000.00 | 24,000,000.00 | 18,000,000.00 | - |
| Transfer In From STI GAP Mid-Currituck | - | - | - | - | - | - | - |
| Transfer In From STI GAP Garden Park | - | - | - | - | - | - | - |
| Total Transfers In/Out | 12,250,000.00 | 36,750,000.00 | 12,250,000.00 | 36,750,000.00 | 49,000,000.00 | 36,750,000.00 | - |
| Miscellaneous Income/Expenses | | | | | | | |
| Returned Check Fee | 625.00 | 3,475.00 | 925.00 | 6,100.00 | - | - | 3,475.00 |
| TPA Interest Expense | - | - | - | - | - | - | - |
| TPA Reciprocal Expense | - | (51.27) | - | (8.75) | - | - | (51.27) |
| TPA Bonds Deferred Loss Amortization | - | - | - | - | - | - | - |
| Interest Due To HTF | (72,071.58) | (289,767.08) | - | (291,255.47) | - | - | (289,767.08) |
| VECTOR Expense Adjustment | - | (10.00) | - | - | - | - | (10.00) |
| Sales Tax Adjustment | - | - | - | - | - | - | - |
| TPA-Other Revenue | - | - | - | - | - | - | - |
| Transponder Sales | 39,812.17 | 337,508.13 | 64,481.68 | 739,790.61 | - | - | 337,508.13 |
| Transponder Expense | (48,025.53) | (421,530.44) | (76,618.29) | (861,491.29) | - | - | (421,530.44) |
| Transponder Inventory Adjustment | (51.80) | (913.67) | (102.29) | (1,245.36) | - | - | (913.67) |
| Total Miscellaneous Income/Expenses | (79,711.74) | (371,289.33) | (11,313.90) | (408,110.26) | - | - | (371,289.33) |
| Non Toll Revenue | 13,590,432.24 | 55,252,485.52 | 14,221,771.50 | 53,322,355.40 | 69,589,937.00 | 53,296,180.11 | 1,956,305.41 |
| Total Revenue | 17,182,845.92 | 92,105,086.00 | 20,214,655.61 | 104,346,910.04 | 144,759,937.00 | 110,557,687.26 | (18,452,601.26) |

North Carolina Department of Transportation
Turnpike Fund
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Exhibit B1 pg 2 of 2 - Statement of Revenue

| | Current Month | | | | Year to Date | | | |
|--|----------------------|--------------|-------------------|----------------------|----------------------|--------------|-------------------|----------------------|
| | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue |
| Toll Revenues | | | | | | | | |
| Triangle Expressway | 1,980,959.71 | - | (3,117.73) | 1,984,077.44 | 23,485,155.14 | - | 705,989.98 | 22,779,165.16 |
| Monroe | 1,608,336.24 | - | - | 1,608,336.24 | 14,073,435.32 | - | - | 14,073,435.32 |
| Mid-Currituck | - | - | - | - | - | - | - | - |
| Total Toll Revenues | 3,589,295.95 | - | (3,117.73) | 3,592,413.68 | 37,558,590.46 | - | 705,989.98 | 36,852,600.48 |
| Other Revenue | | | | | | | | |
| Process Service Fees | | | | | | | | |
| TPA-Process Service Fee | 958,619.09 | - | - | 958,619.09 | 4,418,669.15 | - | - | 4,418,669.15 |
| TPA - Process Service Fee Uncollectible | 9,460.67 | - | - | 9,460.67 | (441,146.46) | - | - | (441,146.46) |
| Total Process Service Fees | 968,079.76 | - | - | 968,079.76 | 3,977,522.69 | - | - | 3,977,522.69 |
| Interest Income | | | | | | | | |
| Toll STIF Interest Income | 6,755.82 | - | - | 6,755.82 | 114,565.67 | - | - | 114,565.67 |
| Triex Interest Income On Investments | 414,767.68 | - | - | 414,767.68 | 6,102,396.99 | - | - | 6,102,396.99 |
| Monroe Interest Income On Investments | 30,540.72 | - | - | 30,540.72 | 4,434,822.51 | - | - | 4,434,822.51 |
| Interest Income On Bond Proceeds | - | - | - | - | - | - | - | - |
| BABS Interest Rebate-Triangle Expressway | - | - | - | - | 176,822.25 | - | - | 176,822.25 |
| BABS Interest Rebate-Monroe | - | - | - | - | 4,067,644.74 | - | - | 4,067,644.74 |
| Total Interest Income | 452,064.22 | - | - | 452,064.22 | 14,896,252.16 | - | - | 14,896,252.16 |
| Transfers In/Out | | | | | | | | |
| Transfer In From STI GAP Triangle Expressway | 6,250,000.00 | - | - | 6,250,000.00 | 18,750,000.00 | - | - | 18,750,000.00 |
| Transfer In From STI GAP Monroe | 6,000,000.00 | - | - | 6,000,000.00 | 18,000,000.00 | - | - | 18,000,000.00 |
| Transfer In From STI GAP Mid-Currituck | - | - | - | - | - | - | - | - |
| Transfer In From STI GAP Garden Park | - | - | - | - | - | - | - | - |
| Total Transfers In/Out | 12,250,000.00 | - | - | 12,250,000.00 | 36,750,000.00 | - | - | 36,750,000.00 |
| Miscellaneous Income/Expenses | | | | | | | | |
| Returned Check Fee | 625.00 | - | - | 625.00 | 3,475.00 | - | - | 3,475.00 |
| TPA Interest Expense | - | - | - | - | - | - | - | - |
| TPA Reciprocal Expense | - | - | - | - | (51.27) | - | - | (51.27) |
| TPA Bonds Deferred Loss Amortization | - | - | - | - | - | - | - | - |
| Interest Due To HTF | (72,071.58) | - | - | (72,071.58) | (289,767.08) | - | - | (289,767.08) |
| VECTOR Expense Adjustment | - | - | - | - | (10.00) | - | - | (10.00) |
| Sales Tax Adjustment | - | - | - | - | - | - | - | - |
| TPA-Other Revenue | - | - | - | - | - | - | - | - |
| Transponder Sales | 39,812.17 | - | - | 39,812.17 | 337,508.13 | - | - | 337,508.13 |
| Transponder Expense | (48,025.53) | - | - | (48,025.53) | (421,530.44) | - | - | (421,530.44) |
| Transponder Inventory Adjustment | (51.80) | - | - | (51.80) | (913.67) | - | - | (913.67) |
| Total Miscellaneous Income/Expenses | (79,711.74) | - | - | (79,711.74) | (371,289.33) | - | - | (371,289.33) |
| Non Toll Revenue | 13,590,432.24 | - | - | 13,590,432.24 | 55,252,485.52 | - | - | 55,252,485.52 |
| Total Revenue | 17,179,728.19 | - | (3,117.73) | 17,182,845.92 | 92,811,075.98 | - | 705,989.98 | 92,105,086.00 |

North Carolina Department of Transportation
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Exhibit B2 - Statement of Participation Revenue

| | Unrealized Prior Year Balance | Current Year Estimated Revenue | Total Estimated Revenue | Current Year Actual Revenue | | Prior Year Actual Revenue | | Unrealized Participation Revenue |
|--------------------------------|----------------------------------|--------------------------------------|----------------------------|-----------------------------|---------------|---------------------------|--------------|--|
| | | | | Month | Year to Date | Month | Year to Date | |
| Operations/Maintenance | | | | | | | | |
| Damage Claims to Toll Roads | (3,348.50) | 516,089.59 | 512,741.09 | 28,428.18 | 516,089.59 | - | (1,751.50) | (3,348.50) |
| Operations/Maintenance | (3,348.50) | 516,089.59 | 512,741.09 | 28,428.18 | 516,089.59 | - | (1,751.50) | (3,348.50) |
| FHWA Construction | | | | | | | | |
| Local Government Participation | - | - | - | - | - | - | - | - |
| Federal-Aid | 965,297.00 | 22,069,969.00 | 23,035,266.00 | 62,310.00 | 21,777,021.00 | - | 1,691,345.00 | 1,258,245.00 |
| GARVEE NHS 2011 Issuance | - | - | - | - | - | - | - | - |
| Property Owner's Participation | 3,185,238.33 | 931,534.00 | 4,116,772.33 | (1,282,198.97) | 681,718.18 | - | 325,000.00 | 3,435,054.15 |
| FHWA Construction | 4,150,535.33 | 23,001,503.00 | 27,152,038.33 | (1,219,888.97) | 22,458,739.18 | - | 2,016,345.00 | 4,693,299.15 |
| Total Participation Revenues | 4,147,186.83 | 23,517,592.59 | 27,664,779.42 | (1,191,460.79) | 22,974,828.77 | - | 2,014,593.50 | 4,689,950.65 |

North Carolina Department of Transportation
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Exhibit B3 pg 1 of 2 - Other Financing Sources (Uses)

| | Current Year | | Prior Year | | Estimate | | Current Year Compared to Estimate |
|---|---------------------|------------------------|-----------------------|------------------------|------------|--------------|---|
| | Month | Year to Date | Month | Year to Date | Year Total | Year to Date | |
| Other Financing | | | | | | | |
| TP-Bond Premium Amortization | - | - | - | - | - | - | - |
| Total Other Financing | - | - | - | - | - | - | - |
| Transfers In/Out | | | | | | | |
| Transfer In From HF Project Participation | 1,296,921.20 | (15,011,733.08) | 964,599.69 | (9,000,640.56) | - | - | (15,011,733.08) |
| Transfer In From STI Project Participation | 72,475.28 | 842,002.68 | (3,356,067.57) | 84,699,207.32 | - | - | 842,002.68 |
| Transfer In From HF Transponder | - | - | - | - | - | - | - |
| Transfer To HF From TPA | - | - | - | (146,254,725.55) | - | - | - |
| Transfer To GARVEE From TPA | - | - | - | - | - | - | - |
| Fiscal Agent Fees | - | - | - | 260,680.94 | - | - | - |
| Gain on Debt Reclass | - | - | - | - | - | - | - |
| Total Transfers In/Out | 1,369,396.48 | (14,169,730.40) | (2,391,467.88) | (70,295,477.85) | - | - | (14,169,730.40) |
| Total Other Financing Sources (Uses) | 1,369,396.48 | (14,169,730.40) | (2,391,467.88) | (70,295,477.85) | - | - | (14,169,730.40) |

North Carolina Department of Transportation
Turnpike Fund
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Exhibit B3 pg 2 of 2 - Other Financing Sources (Uses)

| | Current Month | | | | Year to Date | | | |
|---|---------------------|--------------|----------------|---------------------|------------------------|--------------|----------------|------------------------|
| | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue | Gross Revenue | Less Refunds | Uncollectibles | Net Revenue |
| Other Financing | | | | | | | | |
| TP-Bond Premium Amortization | - | - | - | - | - | - | - | - |
| Total Other Financing | - | - | - | - | - | - | - | - |
| Transfers In/Out | | | | | | | | |
| Transfer In From HF Project Participation | 1,296,921.20 | - | - | 1,296,921.20 | (15,011,733.08) | - | - | (15,011,733.08) |
| Transfer In From STI Project Participation | 72,475.28 | - | - | 72,475.28 | 842,002.68 | - | - | 842,002.68 |
| Transfer In From HF Transponder | - | - | - | - | - | - | - | - |
| Transfer To HF From TPA | - | - | - | - | - | - | - | - |
| Transfer To GARVEE From TPA | - | - | - | - | - | - | - | - |
| Fiscal Agent Fees | - | - | - | - | - | - | - | - |
| Gain on Debt Reclass | - | - | - | - | - | - | - | - |
| Total Transfers In/Out | 1,369,396.48 | - | - | 1,369,396.48 | (14,169,730.40) | - | - | (14,169,730.40) |
| Total Other Financing Sources (Uses) | 1,369,396.48 | - | - | 1,369,396.48 | (14,169,730.40) | - | - | (14,169,730.40) |

North Carolina Department of Transportation
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Exhibit C Page 1 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures

| | Unexpended Allotments Brought Forward | Total Appropriations | Allotments | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|------------------------------------|---|-------------------------|-----------------|--------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| Current Accounts | | | | | | | | |
| Turnpike Authority Administration | - | - | - | - | - | - | 0.00 | 0.00 |
| Administrative Expenditures | - | 1,317,795.00 | - | 105,625.66 | 878,717.32 | 1,317,795.00 | 439,077.68 | (878,717.32) |
| Trust Fund Transfer | - | (1,317,795.00) | - | (105,446.81) | (878,101.11) | (1,317,795.00) | (439,693.89) | 878,101.11 |
| Interest Income | - | - | - | (178.85) | (616.21) | - | 616.21 | 616.21 |
| Allocations | - | - | - | - | - | - | - | - |
| Orders And Others | - | - | - | (24,048.89) | (44,685.77) | - | 44,685.77 | 44,685.77 |
| Field Operations | - | - | - | - | (2,487.38) | - | 2,487.38 | 2,487.38 |
| Turnpike Authority Special Funding | - | 371,233,057.43 | 50,070,047.97 | - | 117,330,469.59 | 321,163,009.46 | 253,902,587.84 | (67,260,421.62) |
| Triangle Expressway | - | 280,492,764.01 | 28,737,988.12 | - | 81,593,083.46 | 251,754,775.89 | 198,899,680.55 | (52,855,095.34) |
| Monroe Bypass | - | 75,740,293.42 | 21,332,059.85 | - | 35,737,386.13 | 54,408,233.57 | 40,002,907.29 | (14,405,326.28) |
| Mid Currituck Bridge | - | 15,000,000.00 | - | - | - | 15,000,000.00 | 15,000,000.00 | - |
| Garden Parkway | - | - | - | - | - | - | - | - |
| Total Current Accounts | - | 371,233,057.43 | 50,070,047.97 | (24,048.89) | 117,283,296.44 | 321,163,009.46 | 253,949,760.99 | (67,213,248.47) |
| Encumbrance Accounts | | | | | | | | |
| Turnpike Construction | 458,443,269.41 | 1,152,148,594.47 | (37,043,586.48) | 24,239,236.94 | 201,809,931.30 | 1,189,192,180.95 | 1,408,781,932.58 | 219,589,751.63 |
| Total Encumbrance Accounts | 458,443,269.41 | 1,152,148,594.47 | (37,043,586.48) | 24,239,236.94 | 201,809,931.30 | 1,189,192,180.95 | 1,408,781,932.58 | 219,589,751.63 |
| Total Turnpike Authority | 458,443,269.41 | 1,523,381,651.90 | 13,026,461.49 | 24,215,188.05 | 319,093,227.74 | 1,510,355,190.41 | 1,662,731,693.57 | 152,376,503.16 |

North Carolina Department of Transportation
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Exhibit C Page 2 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures

| | Previous Year | | | Current Year | | | Compared to Previous | | |
|------------------------------------|-------------------------|----------------------|---------------------------|-------------------------|----------------------|---------------------------|-------------------------|------------------------|---------------------------|
| | Yearly Appropriations | Period Expenditures | Year to Date Expenditures | Yearly Appropriations | Period Expenditures | Year to Date Expenditures | Appropriations | Period Expenditures | Year to Date Expenditures |
| Current Accounts | | | | | | | | | |
| Turnpike Authority Administration | - | - | (3,348.80) | - | - | - | - | - | 3,348.80 |
| Administrative Expenditures | 1,043,107.00 | 103,253.20 | 758,269.51 | 1,317,795.00 | 105,625.66 | 878,717.32 | 274,688.00 | 2,372.46 | 120,447.81 |
| Trust Fund Transfer | (1,043,107.00) | (103,253.06) | (757,703.37) | (1,317,795.00) | (105,446.81) | (878,101.11) | (274,688.00) | (2,193.75) | (120,397.74) |
| Interest Income | - | (0.14) | (566.14) | - | (178.85) | (616.21) | - | (178.71) | (50.07) |
| Orders And Others | - | (29,345.66) | (153,510.08) | - | (24,048.89) | (44,685.77) | - | 5,296.77 | 108,824.31 |
| Field Operations | - | - | 4,196.00 | - | - | (2,487.38) | - | - | (6,683.38) |
| Turnpike Authority Special Funding | 330,470,651.33 | - | 95,253,821.65 | 371,233,057.43 | - | 117,330,469.59 | 40,762,406.10 | - | 22,076,647.94 |
| Triangle Expressway | 252,389,461.46 | - | 58,186,683.95 | 280,492,764.01 | - | 81,593,083.46 | 28,103,302.55 | - | 23,406,399.51 |
| Monroe Bypass | 63,081,189.87 | - | 37,067,137.70 | 75,740,293.42 | - | 35,737,386.13 | 12,659,103.55 | - | (1,329,751.57) |
| Mid Currituck Bridge | 15,000,000.00 | - | - | 15,000,000.00 | - | - | - | - | - |
| Garden Parkway | - | - | - | - | - | - | - | - | - |
| Total Current Accounts | 330,470,651.33 | (29,345.66) | 95,101,158.77 | 371,233,057.43 | (24,048.89) | 117,283,296.44 | 40,762,406.10 | 5,296.77 | 22,182,137.67 |
| Encumbrance Accounts | | | | | | | | | |
| Turnpike Construction | 1,427,982,917.59 | 34,860,296.34 | 231,993,614.68 | 1,152,148,594.47 | 24,239,236.94 | 201,809,931.30 | (275,834,323.12) | (10,621,059.40) | (30,183,683.38) |
| Total Encumbrance Accounts | 1,427,982,917.59 | 34,860,296.34 | 231,993,614.68 | 1,152,148,594.47 | 24,239,236.94 | 201,809,931.30 | (275,834,323.12) | (10,621,059.40) | (30,183,683.38) |
| Total Turnpike Authority | 1,758,453,568.92 | 34,830,950.68 | 327,094,773.45 | 1,523,381,651.90 | 24,215,188.05 | 319,093,227.74 | (235,071,917.02) | (10,615,762.63) | (8,001,545.71) |

North Carolina Department of Transportation
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Exhibit D - Statement of Federal Forward Funding

| | Fiscal Year | | | | | Year to Date |
|--------------------|----------------------|----------------------|----------------------|-------------------|---------------------|----------------------|
| | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | |
| System Type | | | | | | |
| FHWA Turnpike STP | 5,058,059.00 | - | - | - | - | 5,058,059.00 |
| FHWA Turnpike NHPP | 52,611,820.00 | 10,206,160.00 | 10,206,160.00 | 684,160.00 | 6,841,600.00 | 80,549,900.00 |
| FHWA Turnpike NHS | - | - | - | - | - | - |
| Total | 57,669,879.00 | 10,206,160.00 | 10,206,160.00 | 684,160.00 | 6,841,600.00 | 85,607,959.00 |

Note: Federal cash flow is converted throughout the federal fiscal year which begins October 1 and ends September 30 of each year.

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Exhibit E1 - GARVEE Bonds Projects by Category

| | Interstate Maintenance | National Highway System | Surface Transportation Program | National Highway Performance | Total |
|--------------------|------------------------|-------------------------|--------------------------------|------------------------------|----------------|
| Fiscal Year | | | | | |
| 2020-2021 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2021-2022 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2022-2023 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2023-2024 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2024-2025 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2025-2026 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2026-2027 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2027-2028 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2028-2029 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2029-2030 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2030-2031 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2031-2032 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2032-2033 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2033-2034 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| 2034-2035 | - | - | - | 25,483,000.00 | 25,483,000.00 |
| Total | - | - | - | 382,245,000.00 | 382,245,000.00 |

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Notes