

Cash Watch Weekly Report

Week of June 17 - 23

Total Cash and Bond Proceeds (1)	2,955,887,176
Beginning Highway Fund (10)	1,275,850,397
Beginning Highway Trust Fund	1,002,209,861
Beginning Reserved Cash Balance	677,826,917
 Add Receipts	 304,217,345
Federal Receipts	37,570,211
Federal Receipts (Declared Disaster Reimbursements)	
Other	266,647,134
 Less Disbursements:	
Payroll (2)	31,732,964
Debt Service (3)	9,941,603
STI Construction	37,679,822
Operations (4)	51,131,889
Map Act Claims/Settlements	8,230,800
State Aid Payments (5)	-
Disaster Related Costs	134,534
Modal (6)	4,146,772
Other (7)	25,578,282
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	358,083,007
Unexpended GARVEE Bond Proceeds	194,630,576
Energy Savings-Roadway Lighting (9)	89,914
 Loan Repayment (13):	
Highway Fund	(50,000,000)
Trust Fund	50,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,413,669,500
Ending Highway Fund (10)	1,430,478,368
Ending Highway Trust Fund	983,191,132
 Statutory Cash Minimum Floor (11)	 313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of May 2022, open commitments totaled \$7,394.6M and cash as % of this total was 33.23%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$205.3M