

Cash Watch Weekly Report

Week of January 14 - 20

Total Cash and Bond Proceeds (1)	2,528,468,822
Beginning Highway Fund (10)	1,032,574,550
Beginning Highway Trust Fund	942,068,587
Beginning Reserved Cash Balance	553,825,685
 Add Receipts	69,113,098
Federal Receipts	15,783,765
Federal Receipts (Declared Disaster Reimbursements)	
Other	53,329,333
 Less Disbursements:	
Payroll (2)	40,671,689
Debt Service (3)	
STI Construction	33,545,196
Operations (4)	11,550,421
Map Act Claims/Settlements	6,884,363
State Aid Payments (5)	-
Disaster Related Costs	1,077,616
Modal (6)	1,642,992
Other (7)	9,588,596
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	143,393,937
Unexpended GARVEE Bond Proceeds	272,297,499
Energy Savings-Roadway Lighting (9)	163,735
 Loan Repayment (13):	
Highway Fund	(20,000,000)
Trust Fund	20,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,951,758,437
Ending Highway Fund (10)	994,322,740
Ending Highway Trust Fund	957,435,697
 Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of December 2021, open commitments totaled \$6,444M and cash as % of this total was 30.3%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$21.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$420.3M