

Cash Watch Weekly Report

Week of September 17 - 23

Total Cash and Bond Proceeds (1)	2,460,721,258
Beginning Highway Fund (10)	1,027,274,223
Beginning Highway Trust Fund	944,884,707
Beginning Reserved Cash Balance	488,562,328
Add Receipts	405,876,562
Federal Receipts	38,197,613
Federal Receipts (Declared Disaster Reimbursements)	
Other	62,171,253
2021 GARVEE Bond Sale	305,507,696
Less Disbursements:	
Payroll (2)	
Debt Service (3)	7,753,533
STI Construction	59,512,690
Operations (4)	23,378,588
Map Act Claims/Settlements	1,297,586
State Aid Payments (5)	
Disaster Related Costs	1,516,444
Modal (6)	1,945,263
Other (7)	13,043,395
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	221,175,391
Unexpended GARVEE Bond Proceeds	435,196,038
Energy Savings-Roadway Lighting (9)	355,562
Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,976,393,384
Ending Highway Fund (10)	1,035,829,201
Ending Highway Trust Fund	940,564,183
Statutory Cash Minimum Floor (11)	267,322,500
Statutory Cash Target -15% (12)	534,645,000
Statutory Cash Target - 20% (12)	712,860,000

At the end of August 2021, open commitments totaled \$6,353M and cash as % of this total was 31%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$49.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$500.3M