

Cash Watch Weekly Report

Week of August 27 - September 2

Total Cash and Bond Proceeds (1)	2,568,864,926
Beginning Highway Fund (10)	1,122,038,236
Beginning Highway Trust Fund	921,962,115
Beginning Reserved Cash Balance	524,864,575
Add Receipts	105,665,701
Federal Receipts	40,744,265
Federal Receipts (Declared Disaster Reimbursements)	
Other	64,921,436
Less Disbursements:	
Payroll (2)	31,112,236
Debt Service (3)	
STI Construction	71,228,164
Operations (4)	11,810,303
Map Act Claims/Settlements	3,600,340
State Aid Payments (5)	
Disaster Related Costs	673,559
Modal (6)	9,048,588
Other (7)	5,432,534
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	242,231,008
Unexpended GARVEE Bond Proceeds	150,983,124
Energy Savings-Roadway Lighting (9)	355,562
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,023,043,811.19
Ending Highway Fund (10)	1,064,019,434
Ending Highway Trust Fund	959,024,377
Statutory Cash Minimum Floor (11)	267,322,500
Statutory Cash Target -15% (12)	534,645,000
Statutory Cash Target - 20% (12)	712,860,000

At the end of July 2021, open commitments totaled \$6,375M and cash as % of this total was 32%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$49.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$500.3M