

Cash Watch Weekly Report

Week of March 20 - March 26, 2020

Beginning Combined Cash Balance	\$	351,012,132
Highway Fund (1)	\$	152,449,894
Highway Trust Fund	\$	198,562,239

Less Disbursements:

Payroll (2)	\$	-
Debt Service (3)	\$	2,801,713
STI Construction	\$	149,416,413
Operations (4)	\$	19,892,146
Map Act Claims/Settlements	\$	4,175,987
State Aid Payments (5)	\$	-
Disaster Related Costs	\$	2,035,132
Modal (6)	\$	6,365,933
Other (7)	\$	28,222,222

Ending Combined Cash Balance	\$	367,968,598
Highway Fund (1)	\$	247,190,084
Highway Trust Fund	\$	120,778,514

Reserved Cash:

Statutory Cash Minimum Floor (8)	\$	292,725,000
GARVEE/Federal Repayment Reserve (9)	\$	131,636,250
Transportation Emergency Reserve	\$	64,000,000
Other Reserves (10)	\$	-
Trustee Accounts:		
Unexpended Build NC Bond Proceeds	\$	250,519,933
Unexpended GARVEE Bond Proceeds	\$	537,196,486
Energy Savings-Roadway Lighting (11)	\$	4,837,523

- (1) Consistent with historical reporting practices, Highway Fund cash balance amounts exclude GARVEE reserves of \$131.6 million, but include \$46.9 million of cash-in-transit
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement.  
Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) G.S. 143C-6-11(f)
- (9) One year of debt service
- (10) Currently there are no other reserves.
- (11) 2017 bonds for installation of energy efficient lighting along roadways.